NITIN SPINNERS LIMITED

Regd. Office : 16-17 Km. Stone, Chittor Road, Hamirgarh, Bhilwara - 311 025 (Rajasthan)
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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2011

(Rs. in Lacs)

Sr. No.	Particulars	Quarter ended		Year ended
		30.06.2011	30.06.2010	31.03.2011
		Un-audited		Audited
1.	(a) Net Sales/Income from Operations	**9969.52**	**8712.59**	**41090.84**
	(b) Other Operating Income	4.11	1.62	23.53
	Total Income from operations	**9973.63**	**8714.21**	**41114.37**
2	**Expenditure**			
	a. (Increase)/Decrease in Stock in Trade & Work in Progress	(2523.90)	(65.41)	(878.82)
	b. Consumption of Raw Materials	9689.40	5212.55	26093.60
	c. Employees Cost	405.43	359.59	1475.04
	d. Power & Fuel	1100.92	814.73	3513.92
	e. Depreciation	593.81	616.61	2402.40
	f. Other Expenditure	730.28	827.93	3298.47
	g. Total Expenditure	**9995.94**	**7766.00**	**35904.61**
3	**Profit/(Loss) from operations before Other Income, Interest and Exceptional items (1-2)**	**(22.31)**	**948.21**	**5,209.76**
4	Other Income/(Loss)	(0.32)	-	(7.59)
5	**Profit/(Loss) before Interest and Exceptional items (3+4)**	**(22.63)**	**948.21**	**5,202.17**
6	**Profit before Interest, Depreciation, Tax and Exceptional Items**	**571.18**	**1,564.82**	**7,604.57**
7	Interest	553.81	595.78	2,103.68
8	**Profit before Depreciation, Tax and Exceptional Items**	**17.37**	**969.04**	**5500.89**
9	**Profit/(Loss) after Interest but before Exceptional items (5-7)**	**(576.44)**	**352.43**	**3,098.49**
10	Exceptional items	-	-	2,131.46
11	**Profit/(Loss) from Ordinary Activities before Tax (9-10)**	**(576.44)**	**352.43**	**967.03**
12	Tax Expenses - Current Tax	-	-	-
	- Deferred Tax Charge/(Credit)	(191.48)	117.07	293.25
13	**Profit/(Loss) from Ordinary Activities after Tax (11-12)**	**(384.96)**	**235.36**	**673.78**
14	Extraordinary Item	-	-	-
15	**Net Profit/(Loss) for the period (13-14)**	**(384.96)**	**235.36**	**673.78**
16	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	4583.39	4583.39	4583.39
17	Reserves excluding Revaluation Reserve			4052.27
18	(a) Basic & diluted EPS (before extraordinary items)	(0.84)	0.51	1.47
	(b) Basic & diluted EPS (after extraordinary items)	(0.84)	0.51	1.47
19	Public Shareholding			
	- Number of Shares	18114288	18377088	18114288
	- Percentage of Shareholding	39.52	40.09	39.52
20	Promoters & Promoter Group Shareholding			
	a) Pledged/Encumbered - Number of Shares	6950930	6950930	6950930
	% of Shares to total Shareholding of Promoters & Promoters Group	25.08	25.32	25.08
	% of Shares to total Share capital of the Company	15.17	15.17	15.17
	b) Non Encumbered - Number of Shares	20768727	20505927	20768727
	% of Shares to total Shareholding of Promoters & Promoters Group	74.92	74.68	74.92
	% of Shares to total Share capital of the Company	45.31	44.74	45.31

Notes:-

1. The working results of the current quarter have been adversely affected due to steep fall in Cotton Yarn prices as compared to cotton and impact of mark to market losses on valuation of inventories.
2. No investors' complaint was pending at the beginning & end of the Quarter and no complaint was received during the Quarter.
3. The company's business activities falls within a single business segment (Textiles), in terms of Accounting Standard - 17 of ICAI.
4. The figures of previous year have been regrouped/rearranged wherever required to make them comparable.
5. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12th August, 2011.

By the Order of the Board
For Nitin Spinners Limited

Date : 12.08.2011
Place :- Bhilwara

R.L. Nolkha
Chairman & Managing Director