



# NITIN SPINNERS LTD.



NITIN

REF: NSL/SG/2025-26/

Date : 30.08.2025

**BSE Ltd.**

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai – 400 001

Company Code – 532698

**National Stock Exchange of India Limited**

Exchange Plaza,

Bandra Kurla Complex

Bandra (E),

Mumbai – 400 051.

Company ID - NITINSPIN

**Subject: Intimation of Acquisition under regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015**

Dear Sir/ Madam,

In continuation of our letter 02.06.2025 we hereby inform that the Company has acquired 1,71,36,363 Equity Shares of M/s CGE II Hybrid Energy Private Limited, a Company engaged in generation of renewable energy, on 29.08.2025.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November; 2024 regarding details of Acquisition is given in Annexure A to this letter.

Thanking you,

Yours faithfully,

For-Nitin Spinners Ltd.

(Sudhir Garg)

Company Secretary & Vice President (Legal)

M.No. ACS 9684

CIN. : L17111RJ1992PLC006987

Regd. Office & Plant : 16-17 Km. Stone, Chittor Road, Hamirgarh, Bhilwara (Raj.) 311 025

Tel. : 286110 to113, E-mail : nsl@nitinspinners.com, Website : www.nitinspinners.com

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## DETAILS OF ACQUISITION

S. No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	Name : CGE II Hybrid Energy Private Limited Authorized Share Capital : Rs.325,00,00,000 Paid Up Share Capital : Rs. 245,96,50,000 Turnover as on 31st March 2025 : NIL
2	Whether the acquisition would fall within related party transaction (s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	The acquisition is not related party transaction(s) and the promoter/promoter group/companies have no interest in the proposed acquisition.
3	Industry to which the entity being acquired belongs	Power Generation
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	To enhance source of renewable power supply by 18 MW for its plants located at Hamirgarh, Bhilwara & at Bhanwaria Kalan, Begun, Chittorgarh both in Rajasthan. The purchase of renewable power ("Wind Solar Hybrid Project") will qualify as captive consumer under the Electricity Act/Rules
5	Brief details of any government or regulatory approvals required for the acquisitions	Not applicable
6	Indicative time period for completion of the acquisition	The transaction completed on 29th August, 2025
7	Consideration-whether cash consideration or share swap or any other form and details of the same.	Cash consideration-payment made through an online banking system
8	Cost of acquisition and/or the price at which the shares are acquired	1,71,36,363 Equity Shares of Face Value of Rs.10/- each total Cost of acquisition Rs.171363630/-
9	Percentage of shareholding/control acquired and/or number of shares acquired	6.9669% Equity Shares
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Brief background/line of business : The Company is subsidiary of Continuum Green Energy Limited and it is newly formed SPV to carry on the business of Power Generation, distribution, transmission and supply of renewable power in the state of Rajasthan.  Date of Incorporation : 02.12.2021 <b>Financial Year Turnover</b> 2022-23 NIL 2023-24 NIL 2024-25 NIL <b>Country in which the acquired entity has presence - India</b>

