



NITIN SPINNERS LTD.



NITIN

REF: NSL/SG/2025-26/

Date : 27.03.2026

BSE Ltd.

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai – 400 001

Company Code – 532698

National Stock Exchange of India Limited

Exchange Plaza,

Bandra Kurla Complex

Bandra (E),

Mumbai – 400 051.

Company ID - NITINSPIN

Subject: Intimation of Acquisition under regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015

Dear Sir/ Madam,

Pursuant to Regulation 30 read with schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Investment Committee of Board of Directors of the Company has approved execution of Power Supply Agreement & Share Purchase Agreement with CGE II Hybrid Energy Private Limited.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November; 2024 regarding details of Acquisition is given in Annexure A to this letter.

The Meeting commenced at 11:30 a.m. and concluded at 12:30 P.M.

Thanking you,

Yours faithfully,

For-Nitin Spinners Ltd.

SUDHIR

KUMAR GARG

(Sudhir Garg)

Company Secretary & Vice President (Legal)

M.No. ACS 9684

Digitally signed by
SUDHIR KUMAR GARG
Date: 2026.03.27
12:46:25 +05'30'

CIN. : L17111RJ1992PLC006987

Regd. Office & Plant : 16-17 Km. Stone, Chittor Road, Hamirgarh, Bhilwara (Raj.) 311 025
Tel. : 286110 to113, E-mail : nsl@nitinspinners.com, Website : www.nitinspinners.com

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DETAILS OF ACQUISITION

| S. No. | Particulars | Details |
|--------|---|---|
| 1 | Name of the target entity, details in brief such as size, turnover etc. | Name : CGE II Hybrid Energy Private Limited Authorized Share Capital : Rs.5,72,98,72,727 Paid Up Share Capital : Rs.1,42,80,30,303 Turnover as on 31st March 2025 : NIL |
| 2 | Whether the acquisition would fall within related party transaction (s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length" | The proposed acquisition is not related party transaction(s) and the promoter/promoter group/companies have no interest in the proposed acquisition. |
| 3 | Industry to which the entity being acquired belongs | Power Generation |
| 4 | Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity) | To enhance source of renewable power supply by 10 MW for its plants located at Bhanwaria Kalan, Begun, Chittorgarh in Rajasthan. The purchase of renewable power ("Wind Solar Hybrid Project") will qualify as captive consumer under the Electricity Act/Rules |
| 5 | Brief details of any government or regulatory approvals required for the acquisitions | Not applicable |
| 6 | Indicative time period for completion of the acquisition | The transaction is subject to customary conditions and is expected to be completed on or before 30 th September, 2026 |
| 7 | Consideration-whether cash consideration or share swap or any other form and details of the same. | Cash consideration-payment to be made through an online banking system |
| 8 | Cost of acquisition and/or the price at which the shares are acquired | 9520202 Equity Shares of Face Value of Rs.10/- each total Cost of acquisition Rs.95202020 |
| 9 | Percentage of shareholding/control acquired and/or number of shares acquired | 6.66% Equity Shares |
| 10 | Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief) | Brief background/line of business : The Company is subsidiary of Continuum Green Energy Limited and it is newly formed SPV to carry on the business of Power Generation, distribution, transmission and supply of renewable power in the state of Rajasthan. Date of Incorporation : 02.12.2021 Financial Year Turnover 2022-23 NIL 2023-24 NIL 2024-25 NIL Country in which the acquired entity has presence - India |

