Report by Nitin Spinners Limited for violations related to Code of Conduct under SEBI (Prohibition of Insider Trading) Regulations, 2015

{Schedule B read with Regulation 9(1) of SEBI (Prohibition of Insider Trading) Regulations, 2015}

S.No.	Particulars	Details
1	Name of the Listed Company/Intermediary/Fiduciary	Nitin Spinners Limited
2	Please tick appropriate checkbox Reporting in capacity of : ▪ Listed Company ▪ Intermediary ▪ Fiduciary	Listed Company
3	A details of Designated Person (DP) i) Name of the DP ii) PAN of the DP iii) Designation of DP iv) Functional Role of DP v) Whether DP is Promoter or belongs to Promoter Group	Mr. Bhanwar Singh BHCPS5507A Officer-Commercial Billing in GST Deptt. No
	B. If reporting is for immediate relative of DP i) Name of the immediate relative of DP ii) PAN of the immediate relative of DP	No
	C. Details of transaction(s) i) Name of the scrip ii) No. of shares traded and value (Rs.) (Date-wise)	Nitin Spinners Limited – Scrip Id : BSE -532698. NSE – NITINSPIN Bought 2200 Shares of Rs. 584298/- from 29.05.2023 to 22.06.2023 Sold 2200 Shares of Rs. 586007 from 29.05.2023 to 22.06.2023
3	D. In case value of Trade(s) is more than Rs.10 lacs in a calendar quarter i) Date of intimation of trade(s) by concerned DP/Director/Promoter/Promoter Group to Company under regulation 7 of SEBI (PIT) Regulations, 2015 ii) Date of intimation of trade(s) by Company to stock exchanges under regulation 7 of SEBI (PIT) Regulations, 2015	Not Applicable. As disclosure is System Driven as per SEBI Master Circular No. SEBI/HO/ISD/ISD-PoD-2/P/CIR/2023/039 dated 23.03.2023 -Do-

NITIN SPINNERS LTD. HAMIRGARH (Bhilwara)

4	Details of violations observed under Coe of Conduct	Mr. Bhanwar Singh has executed Contra-Trade during six months period in the Company's Shares without any pre-clearance & intimation to the Company within Statutory time line. He was not holding any Unpublished Price Sensitive Information ("UPSI") and Trade was done outside of Trading Window Closure period.
5	Action taken by Listed Company/ Intermediary/ Fiduciary	The Company has taken following actions: a. Sought explanation from Mr. Bhanwar Singh in writing for committing the aforesaid violation; and b. Issued a warning letter to him to strictly adhere as per the statutory requirements henceforth and levied a penalty of Rs. 1709/- i.e. the amount of profit earned on trade after taking into account the relevant facts and in terms of the provisions of Company's Code of Conduct to Regulate, Monitor and Report Trading by Insiders
6	Reasons recorded in writing for taking action stated above	Following points have been considered while taking action in terms of the Company's Code of Conduct: 1. Mr. Bhanwar Singh was not in possession of any Unpublished Price Sensitive Information ("UPSI"). 2. Mr. Bhanwar Singh conducted the trade after the opening of Trading Window. 3. Such violation was first instance and there was no history of earlier violation on the part of Mr. Bhanwar Singh.
7	Details of the previous instances of violations, if any, since last financial year	No
8	If any amount collected for Code of Conduct violation(s) i) Mode of Transfer to SEBI –IPEF(Online/Demand Draft)	Online

NITIN SPINNERS LTD. HAMIRGARH (Bhilwara)

	ii) Details of Transfer/ payment	
	In case of Online :	
	Particulars	Details
	Name of the transferor	Mr. Bhanwar Singh
	Bank Name, Branch and Account Number	HDFC Bank Limited, Pur Road, Bhilwara. Account No. 03501050013892
	UTR/Transaction reference Number	240424183623386
	Transaction date	24.04.2024
	Transaction Amount (in Rs.)	Rs. 1709/-
9	Any other relevant information	Nil

Yours faithfully,
For Nitin Spinners Limited

NITIN SPINNERS LTD. HAMIRGARH (Bhilwara)

Sudhir Garg
Company Secretary & VP (Legal)
PAN : ABBPK6037F
E-mail : sudhirgarg@nitinspinners.com

Date 24.04.2024
Place : Bhilwara