



NITIN SPINNERS LTD.



REF: NSL/SG/2026-27

Date : 22.06.2026

BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex
Bandra (E),
Mumbai – 400 051.

Company Code – 532698

Company ID – NITINSPIN

Sub. : Upgradation of Credit Rating by CARE RATING LIMITED

In pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the CARE Rating Limited has upgraded credit Rating on bank facilities of the Company as per following details:-

Facilities	Current Credit Rating	Previous Credit Rating
Long Term Bank Facilities	CARE A+; Stable ; Upgraded	CARE A; Positive
Short Term Bank Facilities	CARE A1; Reaffirmed	CARE A1

A copy of letter dtd. 22.06.2026 as issued by the CARE Rating Limited is attached herewith.

Thanking you,
Yours faithfully,
For-Nitin Spinners Limited

(Sudhir Garg)
Company Secretary & VP (Legal)
M.No. ACS 9684

Encl. as above

CIN : L17111RJ1992PLC006987

Regd. Office & Plant : 16-17 Km. Stone, Chittor Road, Hamirgarh, Bhilwara (Raj.) 311 025
Tel. : 286110 to113, E-mail : nsl@nitinspinners.com, Website : www.nitinspinners.com

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No. CARE/ARO/RL/2026-27/2713

Shri Dinesh Nolkha
Managing Director
Nitin Spinners Limited
16-17 KM STONE, CHITTOR ROAD,
HAMIRGARH,
Bhilwara
Rajasthan 311025



June 22, 2026

Confidential

Dear Sir,

Credit rating for bank facilities

On the basis of recent developments including operational and financial performance of your Company for FY26 (Audited), our Rating Committee has reviewed the following ratings:

Facilities	Amount (₹ crore)	Rating ¹	Rating Action
Long Term Bank Facilities	2,371.71 (Reduced from 2,375.62)	CARE A+; Stable	Upgraded from CARE A; Positive
Short Term Bank Facilities	66.70	CARE A1	Reaffirmed

2. Refer **Annexure 1** for details of rated facilities.
3. A brief write-up (press release) and rating report for the rating will be communicated to you separately.
4. CARE Ratings Ltd. reserves the right to undertake a surveillance/review of the rating from time to time, based on circumstances warranting such review, subject to at least one such review/surveillance every year.

¹Complete definitions of the ratings assigned are available at www.careratings.com and in other CARE Ratings Ltd.'s publications.

CARE Ratings Limited

32, Titanium, Prahladnagar Corporate Road,
Satellite, Ahmedabad - 380015
Phone: +91-79-4026 5656

Corporate Office :4th Floor, Godrej Coliseum,
Somaiya Hospital Road, Off Eastern Express
Highway, Sion (E), Mumbai - 400 022
Phone: +91-22-6754 3456 • www.careedge.in

CIN-L67190MH1993PLC071691

5. CARE Ratings Ltd. reserves the right to revise/reaffirm/withdraw the rating assigned as also revise the outlook, as a result of periodic review/surveillance, based on any event or information which in the opinion of CARE Ratings Ltd. warrants such an action. In the event of failure on the part of the entity to furnish such information, material or clarifications as may be required by CARE Ratings Ltd. so as to enable it to carry out continuous monitoring of the rating of the bank facilities, CARE Ratings Ltd. shall carry out the review on the basis of best available information throughout the life time of such bank facilities. In such cases the credit rating symbol shall be accompanied by "ISSUER NOT COOPERATING". CARE Ratings Ltd. shall also be entitled to publicize/disseminate all the afore-mentioned rating actions in any manner considered appropriate by it, without reference to you.

6. Our ratings do not take into account the sovereign risk, if any, attached to the foreign currency loans, and the ratings are applicable only to the rupee equivalent of these loans.

7. Our ratings do not factor in any rating related trigger clauses as per the terms of the facility/instrument, which may involve acceleration of payments in case of rating downgrades. However, if any such clauses are introduced and if triggered, the ratings may see volatility and sharp downgrades.

8. Users of this rating may kindly refer our website www.careratings.com for latest update on the outstanding rating.

9. CARE Ratings Ltd. ratings are **not** recommendations to sanction, renew, disburse or recall the concerned bank facilities.

If you need any clarification, you are welcome to approach us in this regard.

Thanking you,

Yours faithfully,

Naman Doshi
Lead Analyst
naman.doshi@careedge.in

Akshay Dilipbhai Morbiya
Associate Director
akshay.morbiya@careedge.in

Encl.: As above

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Annexure 1

Details of Rated Facilities

1. Long Term Facilities

1.A. Term Loans

Sr. No.	Name of Bank / Lender	Rated Amount (Rs. crore)	Debt Repayment Terms	Remarks
1.	Punjab National Bank	400.00	Repayable in 32 quarterly installments by end of Sep 2035	Outstanding as on March 31, 2026
2.	State Bank of India	150.00	Repayable in 32 quarterly installments by end of Sep 2035	
3.	Union Bank of India	150.00	Repayable in 32 quarterly installments by end of Sep 2035	
4.	Bank of Baroda	144.90	Repayable in 28 quarterly installments by end of Sep 2031	
5.	State Bank of India	144.90	Repayable in 28 quarterly installments by end of Sep 2031	
6.	Punjab National Bank	144.90	Repayable in 28 quarterly installments by end of Sep 2031	
7.	Bank of Baroda	115.00	Repayable in 32 quarterly installments by end of Sep 2035	
8.	Union Bank of India	92.58	Repayable in 28 quarterly installments by end of Sep 2031	
9.	Punjab National Bank	36.20	Repayable in quarterly installments by end of June 2027	
10.	Bank of Baroda	29.06	Repayable in quarterly installments by end of June 2027	
11.	Union Bank of India	23.25	Repayable in quarterly installments by end of June 2027	
12.	Punjab National Bank	20.92	Repayable in quarterly installments by end of June 2027	
13.	Punjab National Bank	170.00	Repayable in 28 quarterly installments by end of Sep 2034	Sanctioned
	Total	1,621.71		

1.B. Fund Based Limits

Sr. No.	Name of Bank / Lender	Rated Amount (Rs. crore)	Remarks
1.	Punjab National Bank	330.00	Cash Credit/ Packing Credit/ Working Capital Demand Loan/ Bill Discounting
2.	State Bank of India	205.00	
3.	Bank of Baroda	140.00	
4.	Union Bank of India	75.00	

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Sr. No.	Name of Bank / Lender	Rated Amount (Rs. crore)	Remarks
	Total	750.00	

Total Long Term Facilities : Rs.2,371.71 crore

2. Short Term Facilities

2.A. Non-Fund Based Limits

Sr. No.	Name of Bank / Lender	Rated Amount (Rs. crore)	Remarks
1.	Punjab National Bank	25.00	Letter of Credit/ Bank Guarantee
2.	Bank of Baroda	20.00	
3.	Union Bank of India	5.00	
4.	Bank of Baroda	6.50	Forward Contract Limit
5.	Punjab National Bank	5.50	
6.	State Bank of India	3.20	
7.	Union Bank of India	1.50	
	Total	66.70	

Total Short Term Facilities : Rs.66.70 crore

Total Facilities (1.A+1.B+2.A) : Rs.2,438.41 crore

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