



NITIN SPINNERS LTD.



NITIN

REF: NSL/SG/2022-23/

Date : 06.08.2022

BSE Ltd.

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai – 400 001

Company Code – 532698

National Stock Exchange of India Ltd.

Exchange Plaza, C-1, Block G,

Bandra Kurla Complex,

Bandra (E),

Mumbai – 400 051.

Company ID - NITINSPIN

Sub. : Investors' Presentation on the Financial Results for the Quarter ended 30TH June, 2022 in pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, please find attached copy of Investors' Presentation on the Financial Results for Quarter ended 30th June, 2022. The same is also available on the website of the Company www.nitinspinners.com.

This is for your information & records please.

Thanking you,
Yours faithfully,

For-Nitin Spinners Ltd.

(Sudhir Garg)

Company Secretary & GM (Legal)

M.No. ACS 9684



CIN. : L17111RJ1992PLC006987

Regd. Office & Plant : 16-17 Km. Stone, Chittor Road, Hamirgarh, Bhilwara (Raj.) 311 025

Tel. : 286110 to113, Fax : 91-1482-286114 & 117

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ISO 14001:2015
Environmental
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OHSAS 45001:2018
Occupational
Health and Safety
Management

EnMS 50001:2018
Energy
Management

SA 8000:2014
SOCIAL
ACCOUNTABILITY

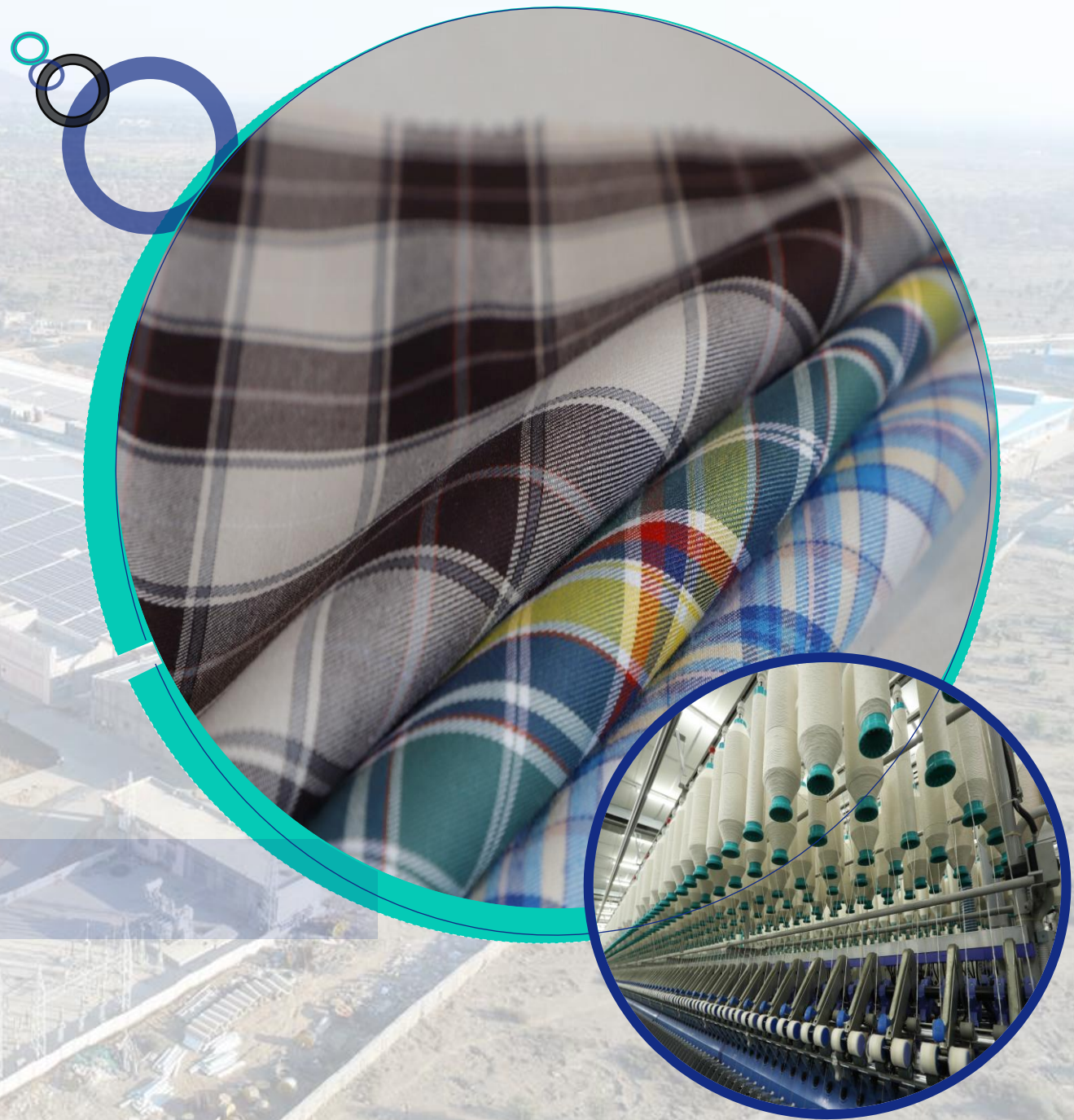


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Investor Presentation Q1 FY23

Nitin Spinners Limited



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**Q1FY23 Performance
Highlights**

Financial Highlights



Q1FY23

REVENUE

Rs. 709 CRS.

EBITDA

Rs. 109 CRS.

EBITDA Margin
15.4%

PAT

Rs. 66 CRS.

PAT Margin
9.3%

EPS

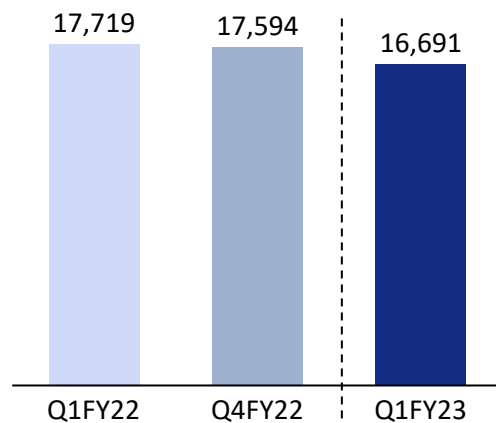
Rs. 11.66 per share

Production and Sales Volumes

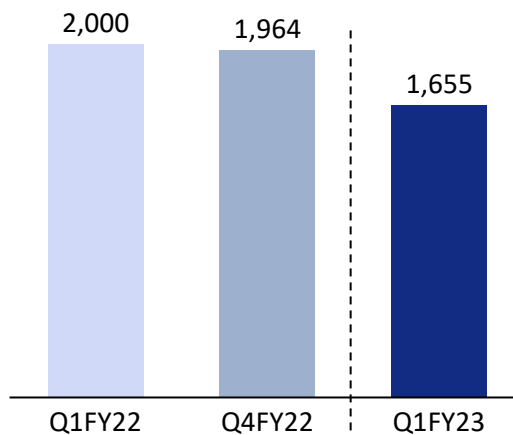


Production

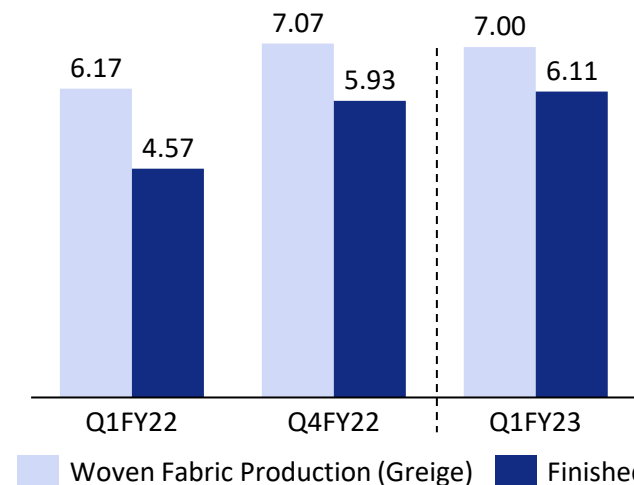
Yarn (MT)



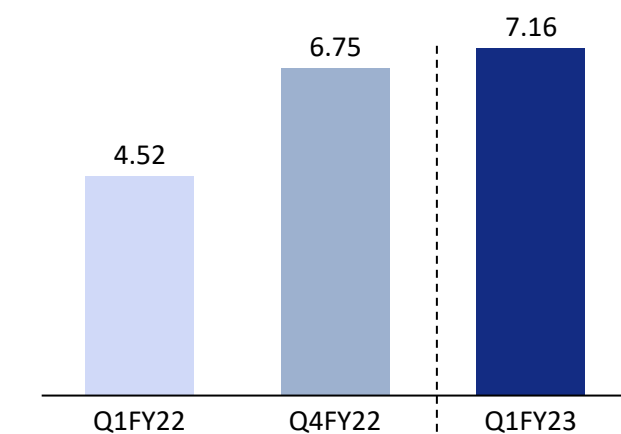
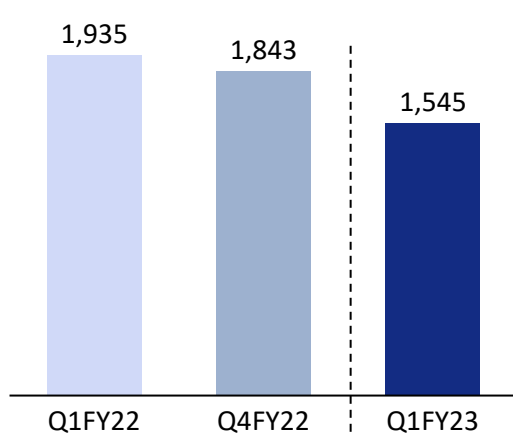
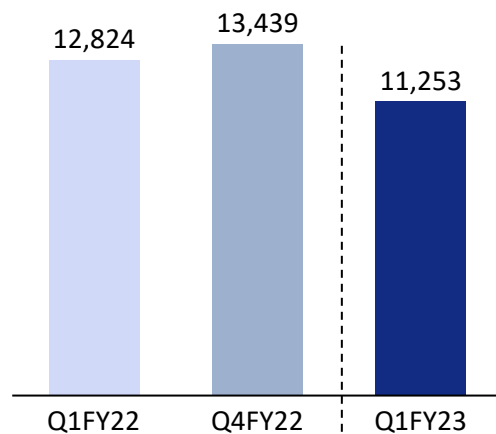
Knitted Fabrics (MT)



Woven & Finished Fabric (Mn Mtrs)



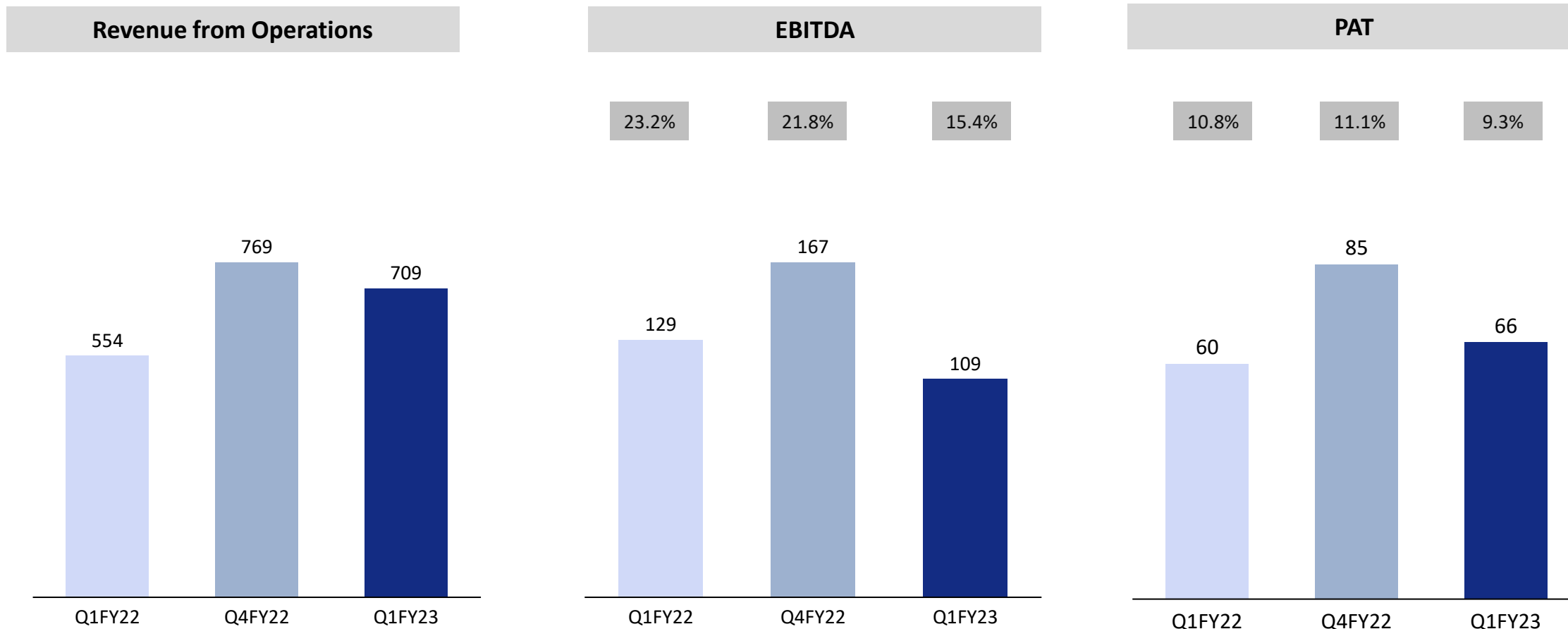
Sales Volume



Financial Highlights



(Rs. in Crores)



Revenue Break-Up

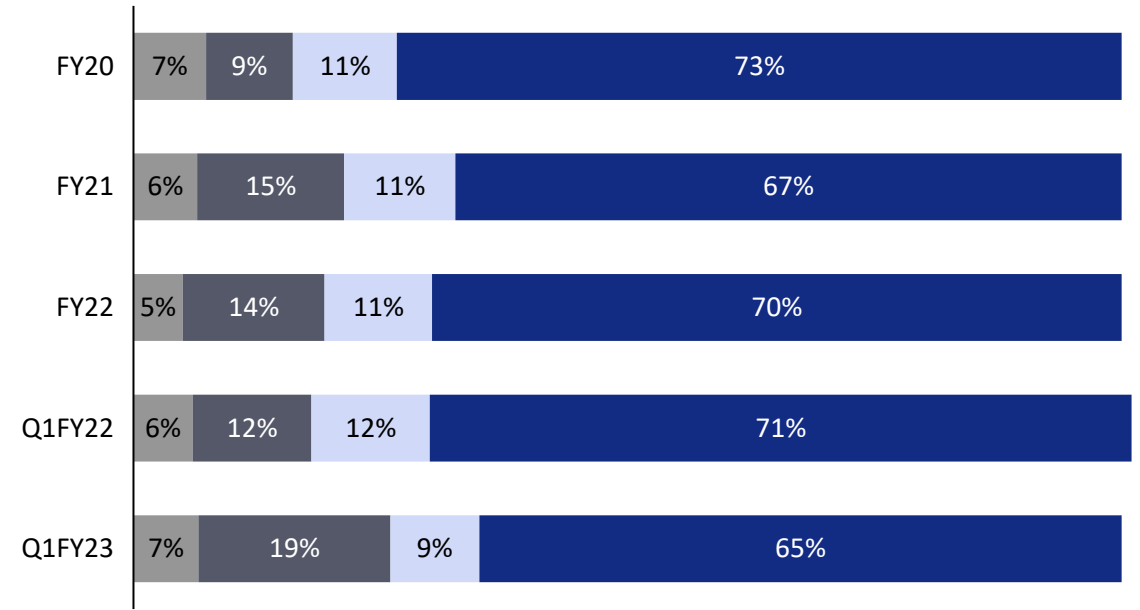
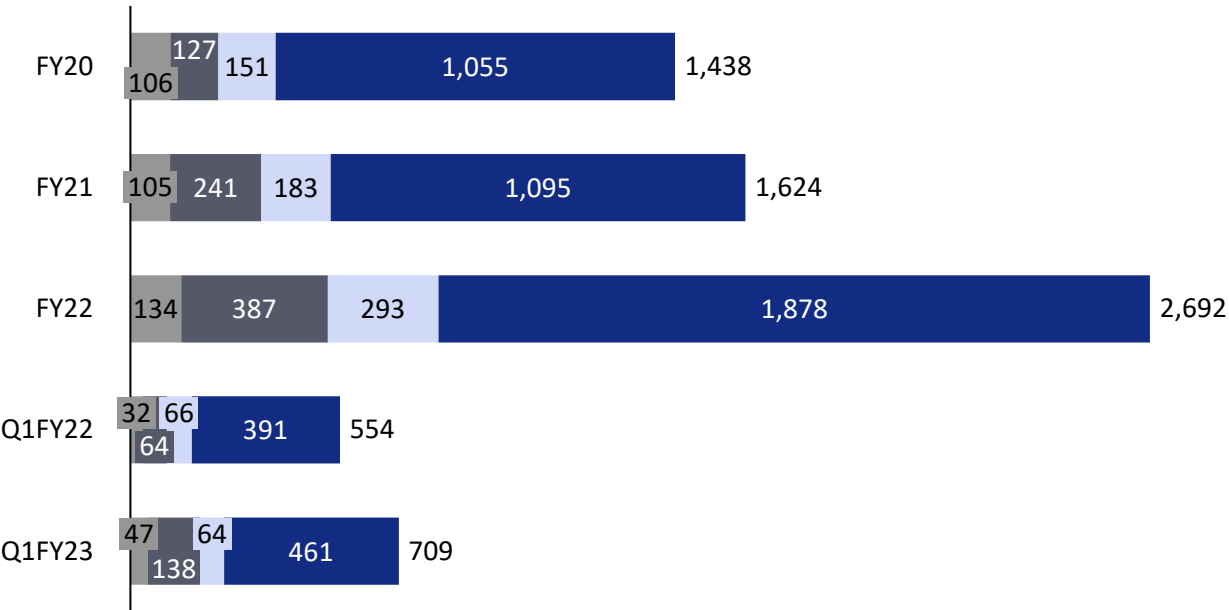


Product-wise Revenue Distribution

Others Woven Fabrics Knitted Fabrics Yarn

(Rs. in Crores)

(in %)



📈 Increasing share of Fabrics in Overall Portfolio
 📈 Consistent improvement in Woven Fabrics sales

Revenue Break-Up

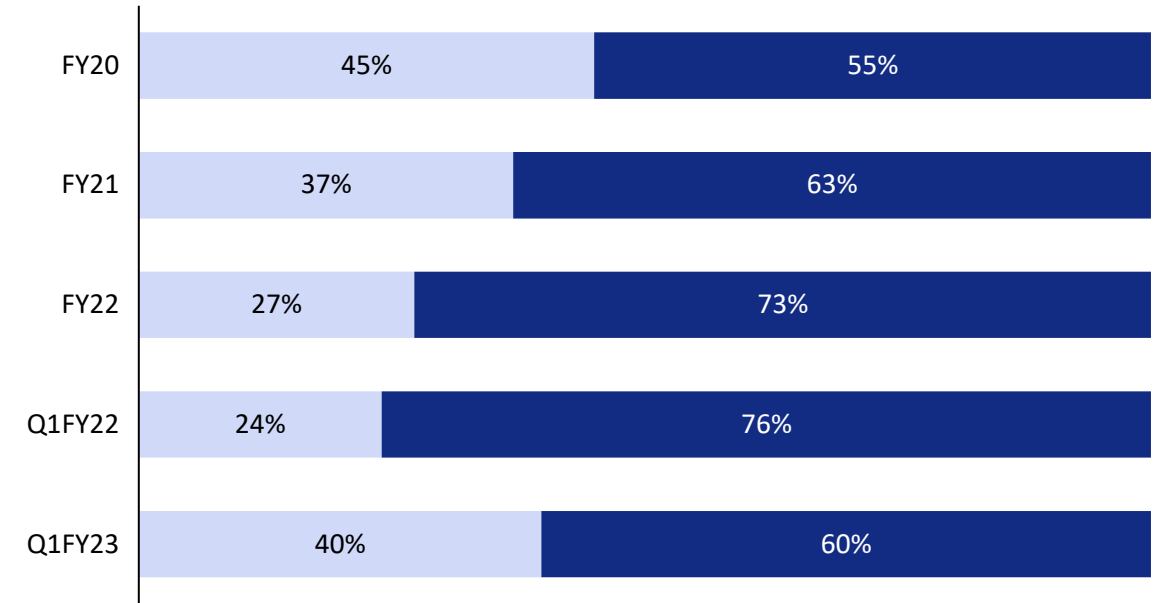
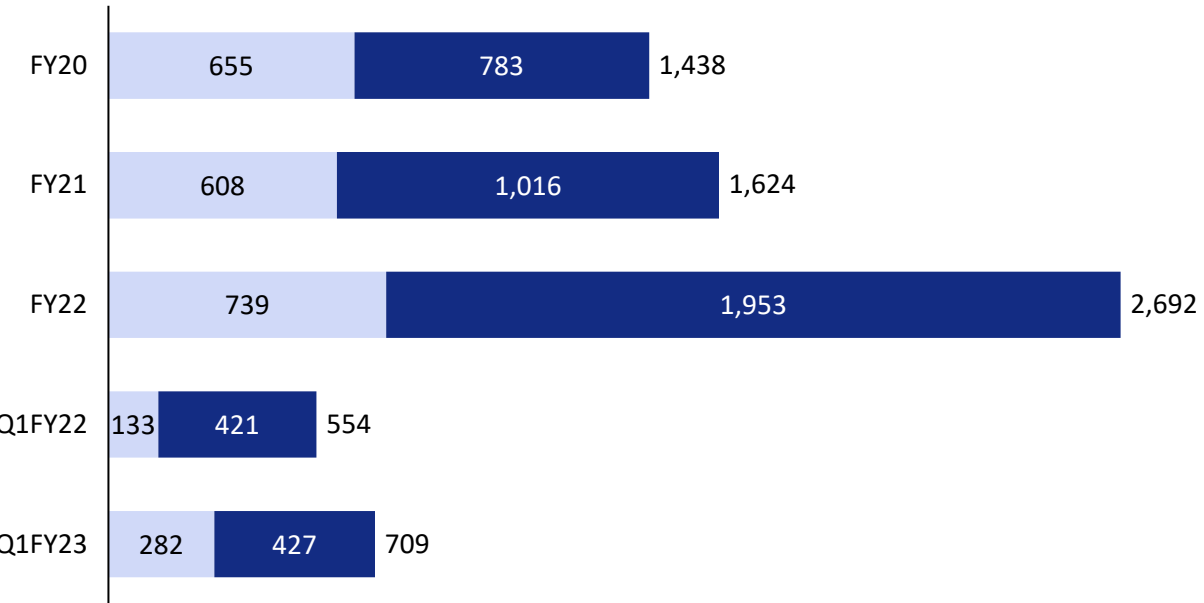


Geographical Revenue Distribution

Domestic Export

(Rs. in Crores)

(in %)



Profit and Loss Statement

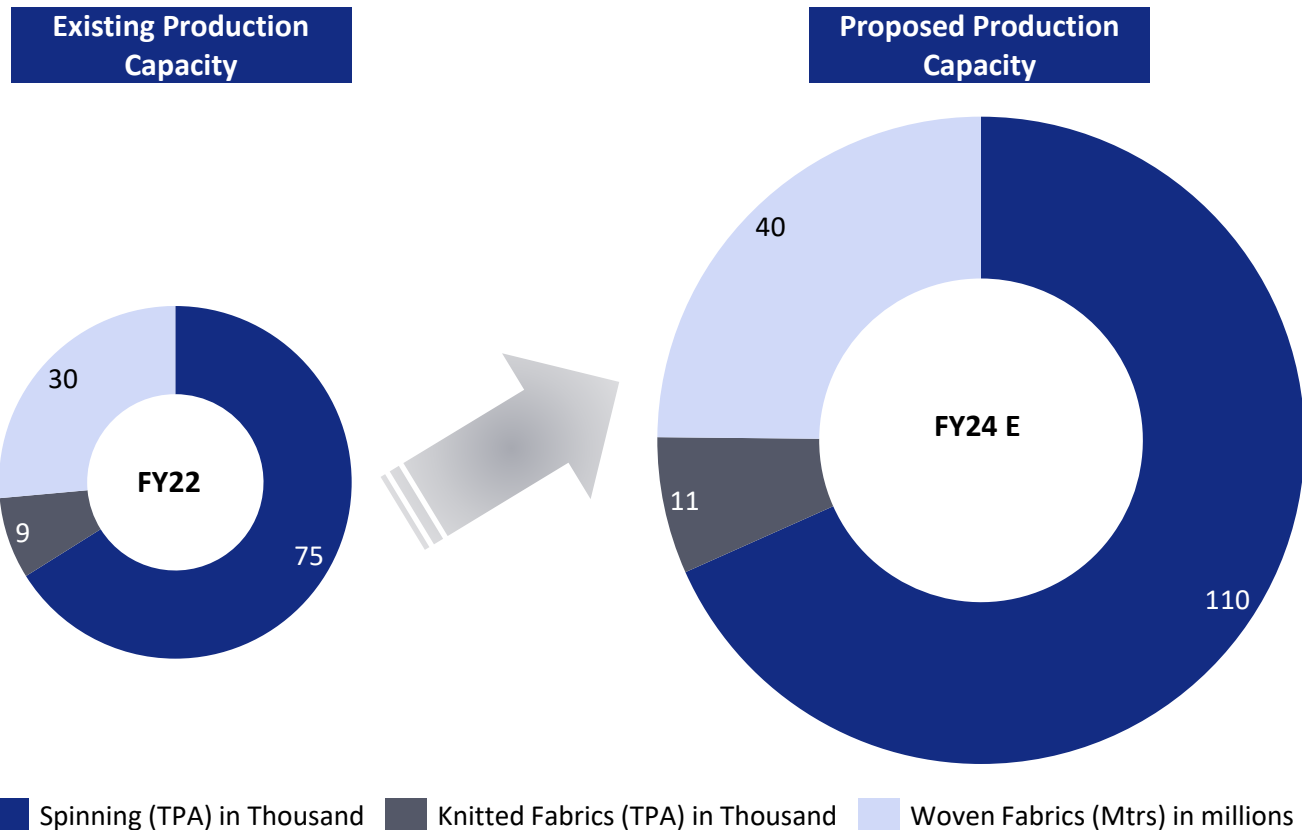


Particulars (Rs. Crores)	Q1FY23	Q1FY22	YoY	Q4FY22	QoQ	FY22
Total Revenue	708.83	553.64	28%	769.07	-8%	2692.32
Cost Materials Consumed	539.29	327.08		474.29		1570.35
Change in Inventories	-73.85	-41.14		-19.27		-94.14
Total Overheads	465.44	285.94		454.82	2%	1476.21
Gross Margin	243.39	267.70	-9%	314.25	-23%	1216.11
Gross Margin (%)	34.3%	48.4%		40.9%		45.2%
Employee Expenses	34.84	33.12		32.45		132.73
Other Expenses	99.61	105.96		114.36		431.76
EBITDA	108.94	128.62	-15%	167.44	-35%	651.62
EBITDA Margin (%)	15.4%	23.2%	-786bps	21.8%	-640bps	24.2%
Depreciation	21.78	22.25		21.51		87.41
Other Income	0.82	0.22		0.52		1.84
EBIT	87.98	106.59	-17%	146.45	-40%	566.05
EBIT Margin (%)	12.4%	19.3%		19.0%		21.0%
Finance Cost	11.46	13.70		14.01		55.34
Profit Before Tax & Exceptional items	76.52	92.89	-18%	132.44	-42%	510.71
Exceptional items	-	-		-		-4.54
Profit Before Tax	76.52	92.89	-18%	132.44	-42%	506.17
Profit Before Tax%	10.8%	16.8%		17.2%		18.8%
Tax	10.94	32.88		46.97		180.03
Profit After Tax	65.58	60.01	9%	85.47	-23%	326.14
PAT Margin (%)	9.3%	10.8%	-159bps	11.1%	-186bps	12.1%
EPS (As per Profit after Tax)	11.66	10.67		15.20		58.01
Cash EPS	15.54	14.63		19.03		73.56

Pursuing Sustainable Growth



Capacity expansion at a total project cost of ~Rs. 955 crores



☞ Addition of 1.55 lac equivalent spindles thereby increasing total number of equivalent spindlage from ~3.32 lac to ~4.87 lac (Spindles & Rotors) along with additional capacities of knitting and weaving

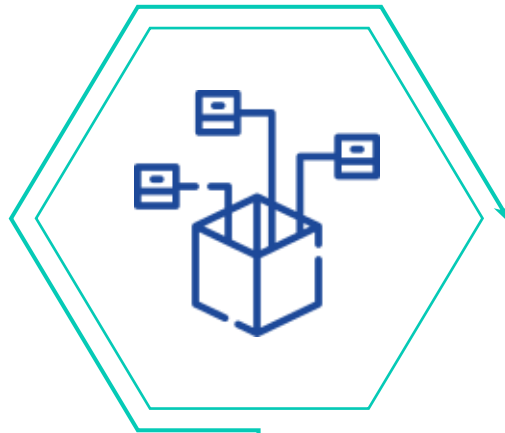
On The Path of Growth

- ☞ Capacity expansion across all the segments – Spinning, Knitting, weaving and Finishing
- ☞ Strengthen company’s market position and widen the product portfolio
- ☞ Increase our presence in cotton blended Yarns and fabrics
- ☞ Capture the benefit of growing market opportunity in international as well as domestic markets
- ☞ Eligible for Interest Subsidy and other benefits under Rajasthan Investment Promotion Scheme (RIPS)
- ☞ Benefit of competitive cost advantage and economies of scale
- ☞ Expansion plans are progressing as per schedule



TOPLINE GROWTH

Strive to maintain topline growth momentum by optimizing capacity utilisation



VALUE ADDED PRODUCTS

Look forward to enhance value-added products in our portfolio and continue to yield higher profitability



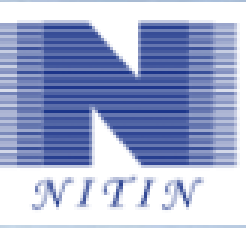
GEOGRAPHICAL EXPANSION

Continue to innovate and explore newer markets across the geographies



DE-BOTTLENECKING FACILITIES

Focus on debottlenecking our existing manufacturing facilities to increase the production base



COMPANY OVERVIEW

Company Overview



India's Leading manufacturer of Cotton & Blended Yarn, Knitted Fabrics, Greige & Finished Woven Fabrics



Established in **1992**
Headquartered in
Bhilwara (Rajasthan)



Plants located at
Bhilwara & Chittorgarh,
Rajasthan



Experienced promoters and key
executives
Over 5,000+ Employees



Integrated operations with
focus on:

- ✓ Value addition
- ✓ Diversified product range
- ✓ Cost efficiency
- ✓ Quality
- ✓ Customer service



Global Presence
Across 50+ countries



FY22 Revenue
Rs. 2,692 Crs
73% Exports
27% Domestic

Strategically enhanced production capacities



Spindles
307,344



Rotors
3,488



**Airjet Weaving
Machine**
168



**Circular Knitting
Machine**
63



Yarn



Knitted Fabric



**Finished Woven
Fabrics**

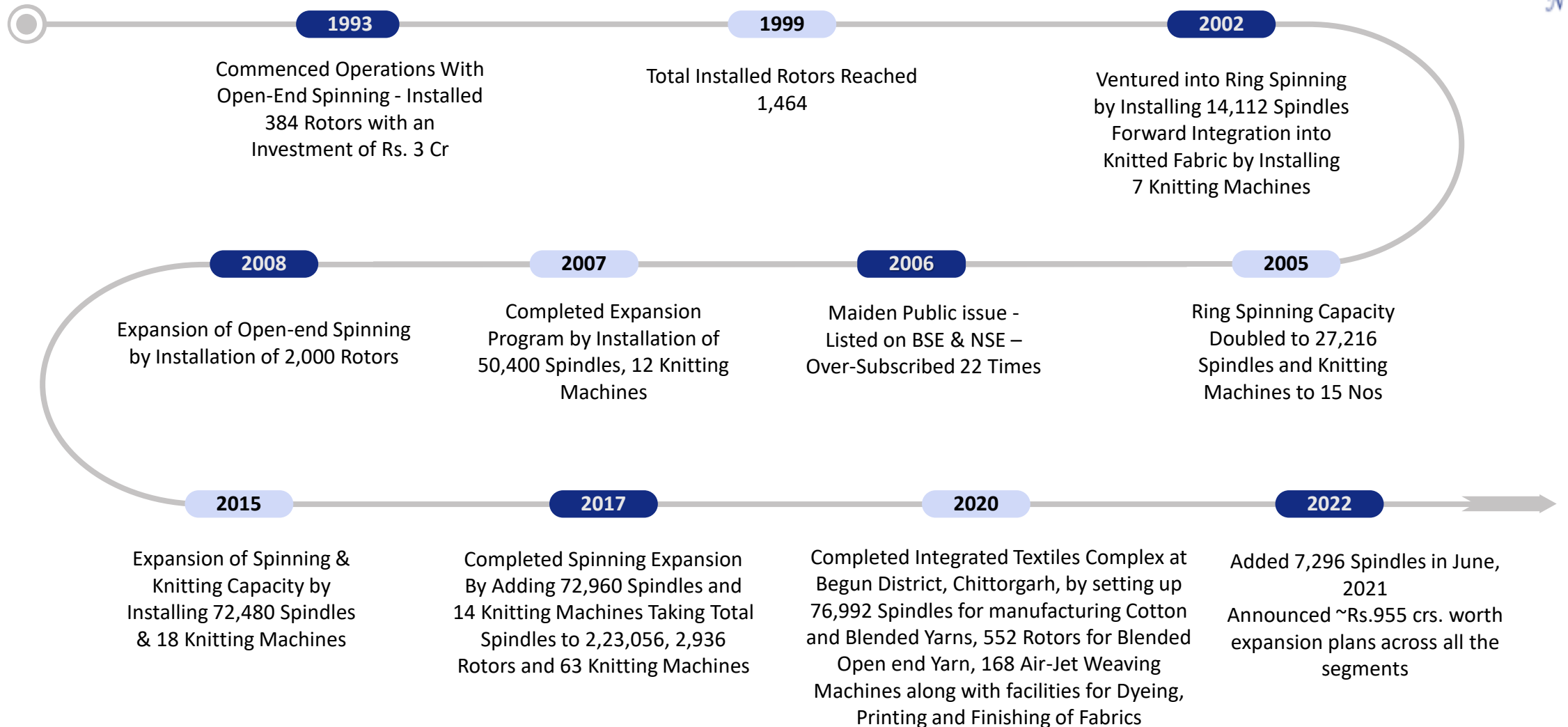
Annual Production Capacity

**75,000
Tons**

**8,500
Tons**

**30
mn Mtrs**

Two Decades And Counting...



Wide Product Range & End-User Application



Yarn

Recognized worldwide as the industry leader for spun yarns, we have enhanced the spinning process at every stage of yarn manufacturing process by investing in cutting-edge technology and innovation.

Knitted Fabric

The threads produced in our manufacturing unit are converted into high quality Grey Fabrics to meet the rising demand of knitted fabrics in the global apparel industry. We offer fabrics in greige form in tubular and open width in different diameters and gauges

Finished Woven Fabrics

Complete range of Dyed and Printed Fabrics made out of 100% Cotton and Blends for Fashion, Apparel and Workwear industry in different Finishes and Stretchwear

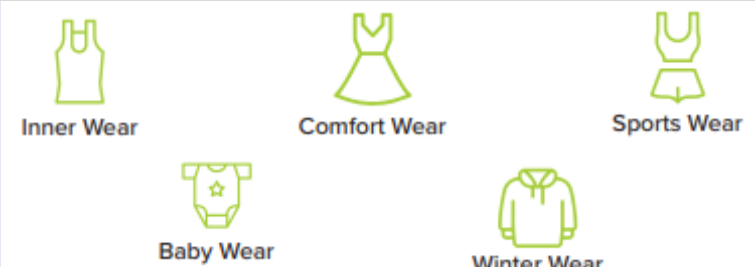
Offerings

- ☞ 100% cotton and blended Ring spun combed and carded yarns
- ☞ Open end yarns
- ☞ Compact yarns
- ☞ Slub yarns
- ☞ Core spun yarns
- ☞ Multifold yarns
- ☞ Yarns made from Supima Giza, Organic, BCI cotton etc
- ☞ Yarns made from Recycled fibres
- ☞ Count range 6 to 100s

- ☞ Single Jersey
- ☞ Open width with Elastene
- ☞ 3 t fleece
- ☞ Interlock
- ☞ Rib etc

- ☞ 100% Cotton, Cotton Spandex Fabrics.
- ☞ Poly/Cotton, Poly/Cotton Spandex Fabrics.
- ☞ RFD, Bleached, Dyed, Print and Yarn Dyed Fabrics with Various Special Finishes like, Teflon, Wrinkle Free
- ☞ Water Repellant, Nano Care, Soil Release, Anti Bacteria Finish, Aero Finish, Bio Polish etc.
- ☞ Various Weaves -Twill, Gabardines, Broken Twill, Ripstop, Canvas, Mattie's, Ducks, Plain Tussor, Dobby, Cord ,Ottoman, etc.
- ☞ Health & Eco – Friendly Fabrics made from BCI/Organic Cotton

End-User Applications



Fully equipped to add customer value



Strong R&D to ensure international quality

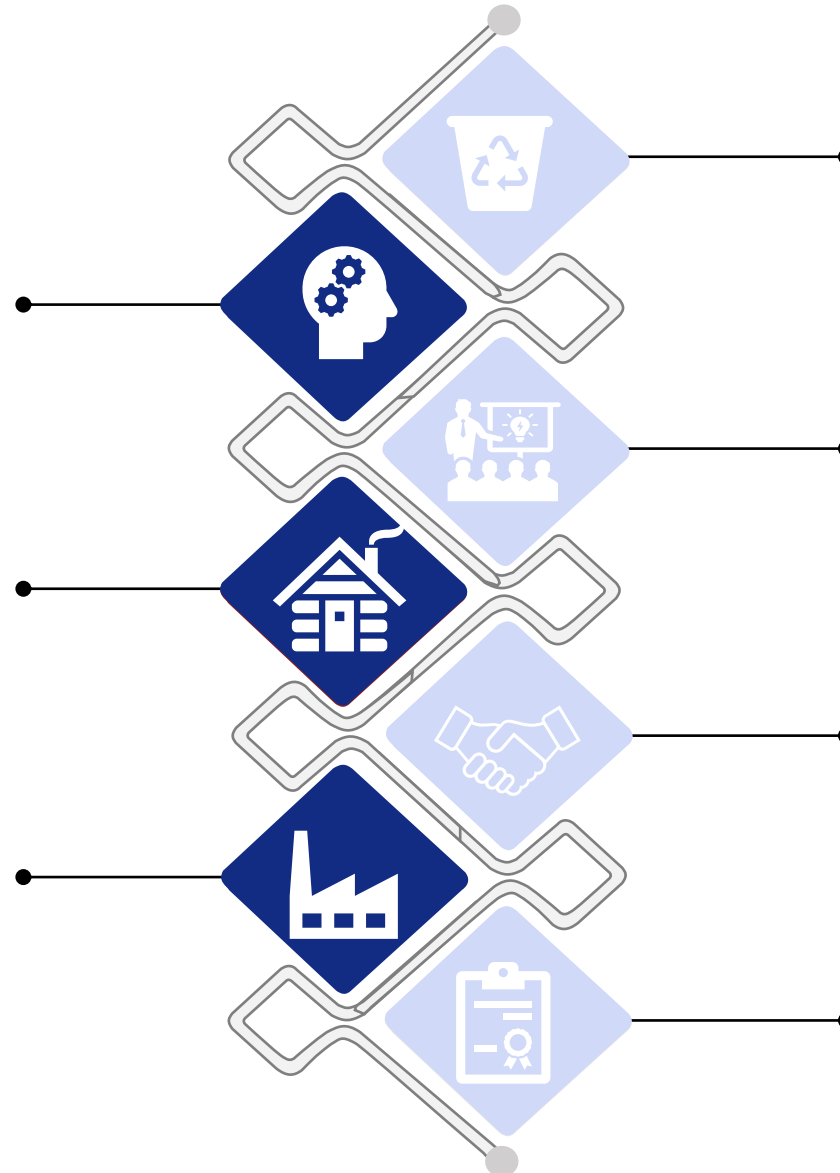
- Well equipped R&D facility and pilot plants to offer wide range of samples
- R&D for developing value-added products has led to value creation for both global and domestic client base

Versatile product mix & innovative offerings

- Offering complete range of products that fulfills the wide end industry needs and **State of Art Fabric Designing facilities** helps to develop innovative design
- We aim to become an Integrated Textiles manufacturer by Forward and Vertical integration

Cost efficient operations

- Efficient Project Execution of large projects leading to savings in capital cost and faster utilization of assets
- Manufacturing plants located on the national highways in cotton growing belt and in proximity to major ports giving logistics and cost advantages



Focus on sustainable products and processes

- Increasingly offering products made from Sustainable fibres like Organic and BCI cotton, Recycled fibres
- Promoting use of green power

Management team

- Highly qualified promoters and management team

Preferred international supplier

- Distinctly differentiated brand image
- Extensive Distribution Network
- Strong International Presence with long term relationships with customers
- Provide superior products with competitive prices

Strong financial position

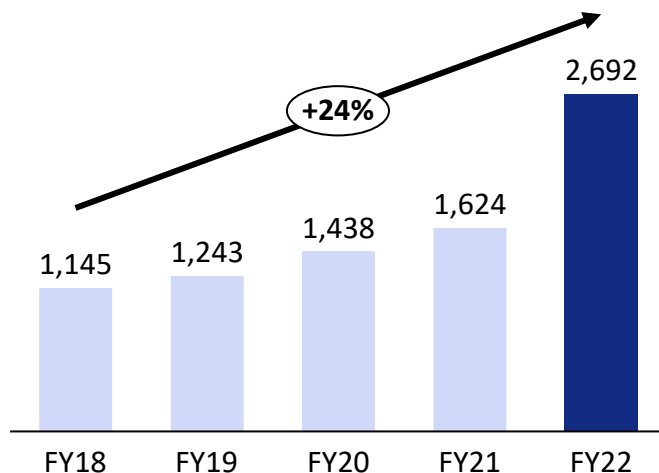
- Prudent Financial Management and strong balance sheet position

Historical Financial Highlights

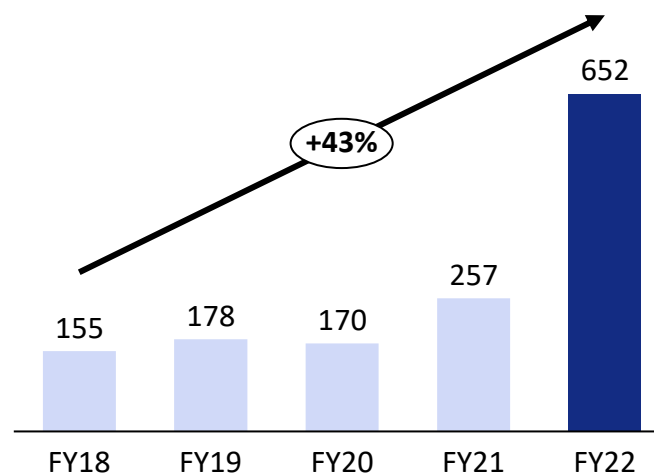


(Rs. in Crores)

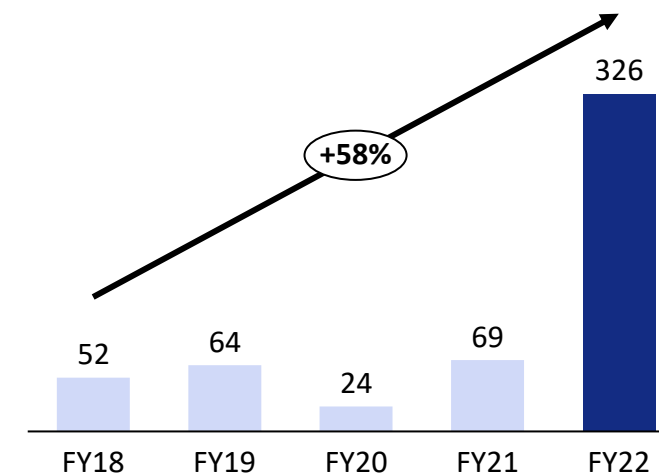
Revenue from Operations



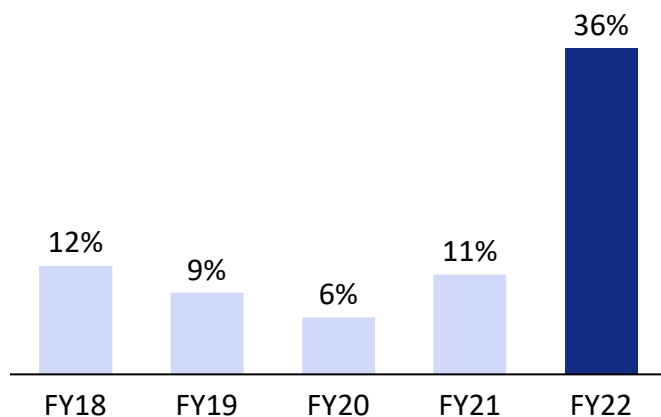
EBITDA



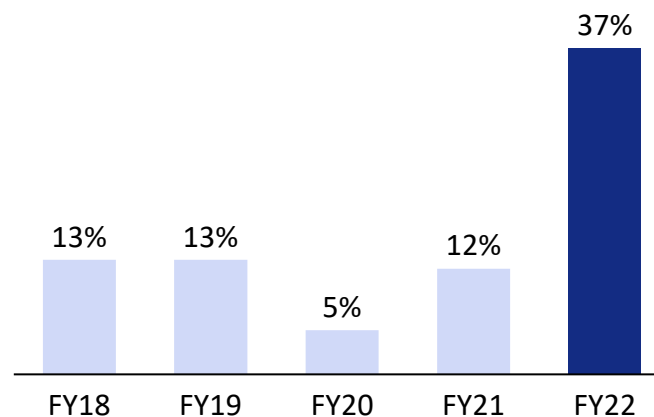
PAT



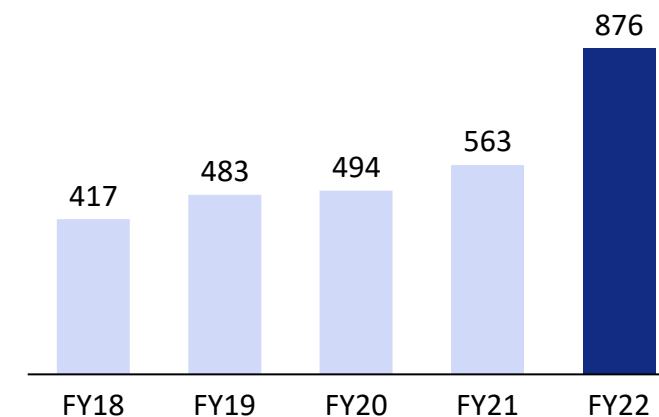
ROCE



ROE



Net Worth



Accreditations

- The company is having all quality certification as per International Standards
- The company has also been certified by OEKOTex, Global Organic Textile Standard (GOTS) which prescribes standards for the processing of fibres from certified organic agriculture
- The Company is certified with GRS, for use of recycled fibers
- The company has also been authorized to use the SUPIMA trademark, Cotton USA, which also certifies that Company is purchasing, consuming or using yarn or fabric made from America Pima cotton that is grown in the United State of America



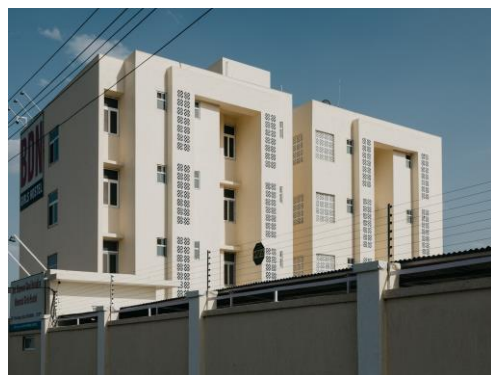
Our Quality Certifications



CSR & Sustainability Initiatives



- Construction of Women hospital in Bhilwara
- Installation of Solar Rooftop system in Hostel Building



Promoting education of differently-abled children, construction of rooms in school



Construction of toilets as a part of Swachh Bharat Abhiyan



- Contribution towards COVID relief
- Rural development activity by construction of roads drainage system



Contribution to Confederation of Textiles industries (CTI) for cotton development and research



- Installation of energy-efficient equipment
- Zero liquid discharge system through reutilization of wastewater
- Installation of Solar power plants

Awards and Recognitions



Texprocil Awards



Gold Trophy for the highest export performance in Cotton Yarn - Counts 51s & above under Category I for the year 2020-21, 2019-20 and silver plaque for the year 2018-19



Silver Trophy for the second highest export performance in Cotton Yarn - Counts 50s & below under Category III for the year 2019-20 and bronze trophy under category II for the year 2015-16



Gold Trophy for the highest export performance in Grey fabrics- under Category II for the year 2020-21



Silver Trophy for Second Highest Exports in the category of Grey Fabrics for the years 2006-07, 2007-08 and 2017-18 and Bronze Trophy for the years 2010-11, 2014-15 and 2015-16.

Other Recognitions



Conferred with Rajasthan Energy Conservation Award and won first prize in large scale spinning for the years 2014-15 and 2015-16 and second prize in 2017-18 and 2018-19



State Award for **“Excellence in Exports”** for the years 2007-08, 2010-11, 2013-14 and 2016-17 by the Government of Rajasthan



For further information, Please Contact:

Company:



CIN: L17111RJ1992PLC006987

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