NITIN FIRE PROTECTION INDUSTRIES LIMITED

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Consolidaed Audited Financial Results for the quarter/year ended 31/03/2011

Stand Alone Results | **Consolidated (Rs. In lacs)**

Year ended 31/03/2010 Audited	Year ended 31/03/2011 Audited	Quarter ended 31/03/2010 Audited	Quarter ended 31/03/2011 Audited	Sl No.	Particulars	Quarter ended 31/03/2011 Audited	Quarter ended 31/03/2010 Audited	Year ended 31/03/2011 Audited	Year ended 31/03/2010 Audited
9,389.45	**14,650.40**	**3,142.25**	**5,253.92**	**1. a.**	**Net Sales/Income from Operations**	**8,356.64**	**10,375.24**	**43,784.90**	**31,386.59**
34.69	116.69	31.01	100.60	**b.**	Other Operating Income	111.21	10.42	256.15	47.98
9,424.14	**14,767.09**	**3,173.26**	**5,354.52**	c.	**Total**	**8,467.85**	**10,385.66**	**44,041.05**	**31,434.57**
				2	**Expenditure**				
-	-	**-**	25.70	a.	(Increase) in stock in trade and work in progress	(296.21)	1,305.14	0.00	(1214.31)
6,612.35	11,586.55	2,181.59	3,800.87	b.	Consumption of materials/purchase of traded goods	5,587.43	6,100.86	31,710.45	23,748.45
362.31	429.27	121.52	136.27	c.	Employees cost	432.93	300.56	2,068.01	1,010.75
48.35	28.33	9.00	8.49	d	Depreciation/amortisation	69.39	156.16	534.34	415.21
731.55	851.52	411.55	408.59	e	Other expenditure	255.60	770.43	3,549.59	2,160.98
7,754.56	**12,895.67**	**2,723.66**	**4,379.91**		**Total**	**6,649.14**	**8,633.15**	**37,862.40**	**26,121.08**
1,669.58	**1,871.42**	**449.60**	**974.61**	**3**	**Profit from operations before other income, interest and exceptional Items**	**1,818.73**	**1,752.51**	**6,178.66**	**5,313.49**
0.90	1,459.90	**0.37**	11.12	4	Other Income	296.57	659.36	1,289.86	672.83
1,670.48	**3,331.32**	**449.97**	**985.73**	**5**	**Profit before interest and exceptional items**	**1,515.30**	**2,411.87**	**7,468.51**	**5,986.32**
229.05	504.32	148.47	146.11	6	Interest	255.26	412.34	1,180.45	920.14
1,441.43	**2,827.00**	**301.50**	**839.62**	**7**	**Profit after interest but before exceptional items**	**1,260.04**	**1,999.53**	**6,288.06**	**5,066.18**
-	-	**-**	-	8	Exceptional items	-	-	-	-
1,441.43	**2,827.00**	**301.50**	**839.62**	**9**	**Profit from ordinary activities before tax**	**1,260.04**	**1,999.53**	**6,288.06**	**5,066.18**
266.33	455.17	(72.73)	226.17	10	Tax expense (net of short/excess provision of earlier years)	(175.46)	293.21	486.83	885.70
1,175.10	**2,371.82**	**374.23**	**613.45**	**11**	**Net profit from ordinary activities after tax**	**1,435.50**	**1,706.32**	**5,801.23**	**4,180.48**
-		**-**		12 a.	Extraordinary item/Minority interest	(31.30)	-	(122.85)	12.80
-	-	-	-	b.	Share of profit/(loss) from Associate Company	(342.36)	-	(342.36)	-
1,175.10	**2,371.82**	**374.23**	**613.45**	**13**	**Net profit for the period/year**	**1,061.84**	**1,706.32**	**5,336.03**	**4,193.28**
1,260.31	1,260.31	1,260.31	1,260.31	14	Paid-up equity share capital	1,260.31	1,260.31	1,260.31	1,260.31
9,602.82	11,974.64	-	-	15	Reserves excluding Revaluation Reserves	-	-	-	16,878.52
				16	Earnings per share (EPS)*				
1.86	3.76	0.59	0.97	a)	Basic and diluted EPS before extraordinary items for the period/year	1.69	2.71	8.47	6.65
1.86	3.76	0.59	0.97	b)	Basic and diluted EPS after extraordinary items for the period/year	1.69	2.71	8.47	6.65
				17	Public shareholding				
18,810,000	18,735,826	18,810,000	18,735,826		- No. of shares	18,735,826	18,810,000	18,735,826	18,810,000
29.85%	29.73%	29.95%	29.73%		- Percentage of shareholding	29.73%	29.85%	29.73%	29.85%
				18	Promoters and promoter group shareholding				
				a)	Pledged/encumbered				
2,500,000	11,520,000	2,500,000	11,520,000		- Number of shares	11,520,000	2,500,000	11,520,000	2,500,000
5.66%	26.02%	5.66%	26.02%		- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	26.02%	5.66%	26.02%	5.66%
3.97%	18.28&%	3.97%	18.28%		- Percentage of shares (as a % of the total share capital of the Company)	18.28%	3.97%	18.28&%	3.97%
				b)	Non-encumbered				
41,705,705	*32,759,879*	*41,705,705*	*32,759,879*		- Number of shares	*32,759,879*	*41,705,705*	*32,759,879*	*41,705,705*
94.34%	*73.98%*	*94.34%*	*73.98%*		- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	*73.98%*	*94.34%*	*73.98%*	*94.34%*
66.18%	*51.96%*	*66.18%*	*51.96%*		- Percentage of shares (as a % of the total share capital of the Company)	*51.96%*	*66.18%*	*51.96%*	*66.18%*

** On par value of Rs.10 per share/Not annualised*

1 The above results were reviewed by the Audit Committee, taken on record by the Board of Directors at its Meeting held on May 29,2011.

2 The above results include results of the Company; it's subsidiaries (including a step down subsidiary), an associate company and an un-incorporated Joint Venture (together considered as 'Group')

3 Information on investor complaints for the quarter:(Nos) Opening balance-0, Received-0, Redressed-0, Pending-0

4 Disclosure pursuant to SEBI regulations: Stand alone figures (Rupees in lacs)

Particulars	Quarter ended 31/03/2011 Audited	Quarter ended 31/03/2010 Audited	Year ended 31/03/2011 Audited	Year ended 31/03/2010 Audited
Turnover (Income)	*5,253.92*	*3,142.25*	*14,650.40*	*9,389.45*
PBT	*839.62*	*301.50*	*2,827.00*	*1,441.43*
PAT	*613.45*	*374.23*	*2,371.82*	*1,175.10*

5 The shares pledged as reflected in 18 a) above by the promoters of the Company are to a bank for credit facilities availed by the Company and extended to a subsidiaries/step down subsidiary.

6 Previous period's/years figures are regrouped, re-arranged wherever considered necessary.

7 Figures of the current period's are not comprable with the corresponding previous period's due to an associate becoming a step down subsidiary effective April 1, 2010 prior to which it was a associate and also due to a wholly owned subsidiary becoming a associate effective December 29, 2010

8 The Board has recommended dividend of Rs.1per share (50%)on a face value of Rs.2 each subject to the approval of the shareholders in the ensuing Annual General Meeting.

9 The Earning Per Share for the period's reported have been adjusted for the sub division of shares effective November 8, 2010 as per Accounting Standared 20 ' Earning Per Share'

10 Managements reply to the qualifications in the consolidated financial statements:

a. The Company is contesting the matter of an outstanding derivative contract before the Hon'ble High Court of Bombay.

b. The Company is under the process of implementing a system and accordingly will ensure compliance with Accounting Standard-7.

Mumbai
May 29, 2011

For and on Behalf of the Board
Rahul N. Shah
Director

STATEMENT OF ASSETS AND LIABILITIES

(Rs. in lacs)

Particulars	Year ended March 31, 2011	Year ended March 31, 2010	Year ended March 31, 2011	Year ended March 31, 2010
	Consolidated Audited		basis Audited	
Sources of Funds				
Shareholders Funds				
(a) Share capital	**1,260.31**	1,260.31	**1,260.31**	1,260.31
(b) Reserves and surplus	**22,408.72**	16,969.30	**12,063.57**	9,693.60
	23,669.04	18,229.61	**13,323.89**	10,953.91
Minority Interest	**197.46**	-	**-**	-
Loan Funds	**14,557.59**	12,939.29	**4,790.82**	3,923.70
Deferred Tax Liability	**36.88**	264.60	**20.54**	7.88
Total	**38,460.97**	31,433.50	**18,135.24**	14,885.49
Application of Funds				
Fixed Assets (Net Block)	**13,818.64**	9,483.24	**267.87**	304.30
Investments	**6,072.56**	3,949.02	**6,383.93**	8,676.01
Deferred Tax Asset	**1.42**	1.42	**-**	-
Current Assets, Loans and Advances				
(a) Inventories	**7,517.92**	8,964.38	**3,945.15**	1,905.69
(b) Sundry debtors	**23,865.88**	11,094.39	**8,253.70**	5,209.34
(c) Cash and bank balances	**1,197.70**	1,976.15	**460.70**	58.79
(d) Other current assets	**94.55**	3.20	**-**	0.88
(e) Loans and advances	**8,365.36**	4,322.24	**2,759.86**	1,831.24
	41,041.42	26,360.36	**15,419.41**	9,005.94
Less: Current Liabilites and Provisions:				
(a) Current liabilities	**22,275.81**	7,821.41	**3,873.26**	2,583.83
(b) Provisions	**197.27**	539.13	**62.71**	516.93
	22,473.08	8,360.54	**3,935.97**	3,100.76
Net Current Assets	**18,568.34**	17,999.82	**11,483.45**	5,905.18
Total	**38,460.97**	31,433.50	**18,135.24**	14,885.49

Mumbai
May 29, 2011

For and on Behalf of the Board
Rahul N. Shah
Director