NITIN FIRE PROTECTION INDUSTRIES LIMITED

Regd. Office : 501 Delta Technology Street, Hiranandani Business Park, Powai, Mumbai - 400 076.
Email: nitinfire@vsnl.com Web site: www.nitinfire.com

Statement of Standalone Unaudited Results for the quarter and nine months ended 31/12/2012

STANDALONE RESULTS

PART - 1

(₹ in lacs, except per share data)

	Particulars	Unaudited					Audited
		Quarter Ended			Nine months ended		Year Ended
		31/12/2012	30/09/2012	31/12/2011	31/12/2012	31/12/2011	31/03/2012
1	**Income from operations**						
	a) Net sales /income from operations	9,778.87	11,154.73	7,472.41	30,946.09	13,051.86	16,346.56
	b) Other operating income	0.00	2.25	-	2.25	-	-
	Total Income from operations (net)	**9,778.87**	**11,156.97**	**7,472.41**	**30,948.34**	**13,051.86**	**16,346.56**
2	**Expenses**						
	a) Cost of materials consumed	7,959.58	8,814.43	5,513.44	25,422.55	9,126.68	10,689.09
	b) Purchase of stock-in-trade	-	-	-	-	1,170.32	1,407.35
	c) Changes in inventories of stock -in-trade	-	-	773.59	-	-	(126.20)
	d) Employee benefits expense	184.62	150.74	139.11	489.15	424.58	667.57
	e) Depreciation and amortisation expense	26.96	26.90	8.34	78.62	23.81	99.75
	f) Other expenses	310.92	702.92	272.49	804.21	787.55	1,465.22
	Total Expenses	**8,482.08**	**9,694.99**	**6,706.97**	**26,794.53**	**11,532.94**	**14,202.78**
3	**Profit from operations before other income, finance costs and exceptional items (1 - 2)**	**1,296.79**	**1,461.99**	**765.44**	**4,153.81**	**1,518.92**	**2,143.78**
4	Other income	93.13	36.11	13.30	169.29	45.81	188.88
5	**Profit from ordinary activities before finance costs and exceptional Items (3 + 4)**	**1,389.92**	**1,498.10**	**778.74**	**4,323.10**	**1,564.73**	**2,332.66**
6	Finance costs	566.78	371.20	235.87	1,364.35	494.58	1,074.07
7	**Profit from ordinary activities after finance costs but before exceptional Items (5 - 6)**	**823.14**	**1,126.90**	**542.87**	**2,958.75**	**1,070.15**	**1,258.59**
8	Exceptional items	-	-	(201.52)	-	(26.70)	-
9	**Profit from ordinary activities before tax (7 + 8)**	**823.14**	**1,126.90**	**341.35**	**2,958.75**	**1,043.45**	**1,258.59**
10	Tax expense (net of MAT credit)	158.99	226.18	68.22	585.69	211.69	253.05
11	**Net profit from ordinary activities after tax (9 - 10)**	**664.15**	**900.72**	**273.13**	**2,373.06**	**831.76**	**1,005.54**
12	Extraordinary items	-	-	-	-	-	-
13	**Net profit for the period/year (11 + 12)**	**664.15**	**900.72**	**273.13**	**2,373.06**	**831.76**	**1,005.54**
14	Paid-up Equity Share Capital (face value of ₹ 2/- each)	4,411.05	4,411.05	4,411.05	4,411.05	4,411.05	4,411.05
15	Reserves excluding Revaluation Reserves as per Balance Sheet of the previous accounting year	-	-	-	-	-	9,330.91
16 (i)	Earnings per share (before extraordinary items - not annualised) (in ₹)						
	(a) Basic	0.30	0.41	0.12	1.08	0.38	0.46
	(b) Diluted	0.30	0.41	0.12	1.08	0.38	0.46
(ii)	Earnings per share (after extraordinary items - not annualised) (in ₹)						
	(a) Basic	0.30	0.41	0.12	1.08	0.38	0.46
	(b) Diluted	0.30	0.41	0.12	1.08	0.38	0.46

PART - 2 Select information for the quarter ended 31/12/2012

	Particulars	Quarter Ended			Nine months ended		Year ended
		31/12/2012	30/09/2012	31/12/2011	31/12/2012	31/12/2011	31/03/2012
A	**Particulars of shareholding**						
1	**Public shareholding**						
	- Number of shares	63,056,822	63,071,822	64,330,256	63,056,822	64,330,256	63,334,665
	- Percentage of shareholding	28.59%	28.60%	29.17%	28.59%	29.17%	28.72%
2	**Promoter and promoter group shareholding**						
	a) Pledged /encumbered						
	(for credit facilities availed by subsidiaries/step down subsidiary)						
	- Number of shares	43,170,000	60,670,000	67,320,000	43,170,000	67,320,000	67,320,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	27.41%	38.53%	43.09%	27.41%	43.09%	42.82%
	- Percentage of shares (as a % of total share capital of the Company)	19.57%	27.51%	30.52%	19.57%	30.52%	30.52%
	b) Non -encumbered						
	- Number of shares	114,325,872	96,810,872	88,902,438	114,325,872	88,902,438	89,898,029
	- Percentage of shares (as a % of total shareholding of promoter and promoters group)	72.59%	61.47%	56.91%	72.59%	56.91%	57.18%
	- Percentage of shares (as a % of total share capital of the Company)	51.84%	43.89%	40.31%	51.84%	40.31%	40.76%
B	**Investor complaints for the quarter ended 31/12/2012**						
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	2					
	Disposed of during the quarter	2					
	Remaining unresolved at the end of the quarter	Nil					

Notes to standalone results:

1 The auditor's of the Company have carried out a Limited Review of the Standalone Financial Results for the quarter ended 31/12/2012 in compliance with Clause 41 of the Listing Agreement, have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 10/02/2013.

2 Results reported for the period ended 31/12/2011 did not include the effect of amalgamation as approved by the Honourable High Court of Bombay vide order dated 13/01/2012, as the scheme became effective from the last quarter of the previous year. Hence, current period figures are not comparable with those of the previous period.

3 The Company operates only in one primary segment i.e. Manufacturing of fire figting equipments.

4 Figures for the previous period are re-classified /re-arranged/regrouped, wherever necesary as per the format revised by SEBI in conformity with the amended Schedule VI to the Companies Act, 1956.

5 Managements reply to the qualifications:

a The Company is under the process of implementing an ERP system and accordingly will ensure compliance with Accounting Standard-7.

b Consequent to part sale of equity stake in an erstwhile subsidiary in December 2010, the Company has taken over an outstanding claim of a derivative contract amounting to ₹ 501.33 lacs (excluding interest). Based on a legal opinion, the Company has filed a petition in the Hon'ble High Court of Bombay challenging the legality of the contract. Pending decision, no provision is made in the books of accounts for this claim.

HARIBHAKTI & CO. MUMBAI CHARTERED ACCOUNTANTS

Mumbai
10/02/2013

For and on behalf of the Board

Sd/-
Kunal N Shah
Director