NITIN FIRE PROTECTION INDUSTRIES LTD.

AN ISO 9001 COMPANY
FIRE PROTECTION ENGINEERS
A NITIN GROUP COMPANY

October 30, 2012

National Stock Exchange of India Limited
Listing Department
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051.

Sub: Un-audited Quarterly Results for the quarter ended September 30, 2012.

Dear Sir,

Please find attached herewith Un-audited Quarterly Results along with Limited Review Report for the quarter ended September 30, 2012 for your record.

Please find above-mentioned documents in order.

Thanking you,
For **Nitin Fire Protection Industries Limited**

NITIN FIRE PROTECTION INDUSTRIES LTD MUMBAI COMPANY SECRETARY

Abhishek Shrivastava
Company Secretary

Encl. a.a

Headquarters : 501, Delta, Technology Street, Hiranandani Gardens, Powai, Mumbai - 400 076. India.
Tel.: +91 22 4045 7000 Fax: +91 22 2570 1110 E-mail: nitinfire@vsnl.com Website: http://www.nitinfire.com

Dear Shareowners,

I am pleased to share with you the results of Nitin Fire Protection Industries Ltd (NFPIL) for the half year ended September 30, 2012. NFPIL's performance for this period has been overwhelming despite weakness in global economics and the resultant margin environment. Our management continued to deliver operating excellence and this is testimony of the quality of NFPIL's distinguished product portfolio and human talent. NFPIL continues to invest in its long term growth strategies to deliver sustainable value to all stakeholders.

These have been several key developments during the period and I would like to share them with you.

NFPIL achieved a record half yearly performance with a standalone turnover of Rs.211.67 Crore, an increase of 279% on year-on-year basis. PBDIT was Rs. 28.93 crore, while net profit was at Rs.17.09 Crore, which represents increase by 206% on a year-on-year half yearly basis.

NFPIL retained its debt ratings of A (Stable) for long term and A1 for short term from CRISIL. There are no long term debts on the company all the short term debts are for the working capital only.

Our subsidiary company, New Age Co, LLC with a strength of 275 direct employees working towards providing end-to-end solutions that address the Fire Suppression market across industries such as Warehousing, Real estate, Oil, Petroleum, etc. in UAE. The strong relationships with customers backed by long term relationships with suppliers and the experience of more than 3 decades in the industry leads to the success in the UAE region.

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The Company has achieved various national and international approvals for its range of products. Further, NFPIL has also been acclaimed by Directorate of Maharashtra Fire Services to act as a Licensed Agency for Fire Prevention and Life Safety Measures.This alows the company to inspect, install, maintain and certify fire systems for various institutions hospitals, schools, malls, office within the state of Maharashtra.

I still recollect the 3 years past in 2009 on today's date there was a large fire which was continuing at Indian Oil Depot at Sitapur Industrial Estate in Jaipur. My heartfelt sympathy for this day towards the deceased and injured in this accident.

Similarly the fire at Maharashtra Secretariat one of the prime building of Government of Maharashtra was also not spared from the disaster of fire in June 2012.

An accident recently happened on September 2012 at Sivakasi the hub of fire crackers manufacturing in India had a massive fire explosion in Om Shakti Fire Works, which leaded to the death of 38 People is deeply mourned by the Company.

We are committed to fostering corporate citizenship and creating a platform for sustainable growth.The Company has introduced Environmental friendly gaseous systems using ozone friendly fire suppression agents and inert gases as a medium of extinguishing for critical applications, thus making a contirbution to the Greener World.

Our investment into the Onshore Oil Block in 2006 under NELP VI partnering with GAIL, GSPC, HPCL,BPCL and Hallworthy is into exploration stages where we hold 11.11% stake.

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The Unaudited Financial Results, Unaudited Segment Information for the quarter/half year ended September 30, 2012 and the unaudited Statement of Assets and Liablities as at September 30, 2012 of the Company are attached.

I take this opportunity to wish my every shareholder Seasons' Greetings for the upcoming festivalsand have a safe Fire Free Diwali.

For Nitin Fire Protection Inds Ltd

Nitin M Shah
Chairman and Managing Director

Date : 30th October 2012

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NITIN FIRE PROTECTION INDUSTRIES LIMITED

Regd. Office : 501 Delta Technology Street, Hiranandani Business Park, Powai, Mumbai - 400 076.
Email: nitinfire@vsnl.com www.nitinfire.com

Statement of Standalone Unaudited Results for the quarter and half year ended 30/09/2012

STANDALONE RESULTS

PART - 1

(₹ in lacs, except per share data)

	Particulars	Unaudited Quarter Ended			Unaudited Half year ended		Audited Year Ended
		30/09/2012	30/06/2012	30/09/2011	30/09/2012	30/09/2011	31/03/2012
1	**Income from operations**						
	a) Net sales /income from operations	11,154.73	10,012.49	2,646.90	21,167.22	5,579.45	16,346.56
	b) Other operating income	2.25	-	-	2.25	-	-
	Total Income from operations (net)	**11,156.98**	**10,012.49**	**2,646.90**	**21,169.47**	**5,579.45**	**16,346.56**
2	**Expenses**						
	a) Cost of materials consumed	8,814.43	8,648.54	1,907.79	17,462.97	3,613.24	10,689.09
	b) Purchase of stock-in-trade	-	-	773.59	-	1,170.32	1,407.35
	c) Changes in inventories of stock -in-trade	-	-	(773.59)	-	(773.59)	(126.20)
	d) Employee benefits expense	150.74	153.79	153.73	304.53	285.47	667.57
	e) Depreciation and amortisation expense	26.90	24.76	7.20	51.66	15.47	99.75
	f) Other expenses	253.11	204.13	246.29	457.24	427.61	1,465.22
	Total Expenses	**9,245.18**	**9,031.22**	**2,315.01**	**18,276.40**	**4,738.52**	**14,202.78**
3	**Profit from operations before other income, finance costs and exceptional items (1 - 2)**	**1,911.80**	**981.27**	**331.89**	**2,893.07**	**840.93**	**2,143.78**
4	Other income	(413.69)	453.80	92.32	40.11	119.88	188.88
5	**Profit from ordinary activities before finance costs and exceptional Items (3 + 4)**	**1,498.11**	**1,435.07**	**424.21**	**2,933.18**	**960.81**	**2,332.66**
6	Finance costs	371.20	426.37	120.45	797.57	258.71	1,074.07
7	**Profit from ordinary activities after finance costs but before exceptional Items (5 - 6)**	**1,126.91**	**1,008.70**	**303.76**	**2,135.61**	**702.10**	**1,258.59**
8	Exceptional items	-	-	-		-	-
9	**Profit from ordinary activities before tax (7 + 8)**	**1,126.91**	**1,008.70**	**303.76**	**2,135.61**	**702.10**	**1,258.59**
10	Tax expense (net of MAT credit)	226.18	200.52	78.95	426.70	143.47	253.05
11	**Net profit from ordinary activities after tax (9 - 10)**	**900.73**	**808.18**	**224.81**	**1,708.91**	**558.63**	**1,005.54**
12	Extraordinary items	-	-	-	-	-	-
13	**Net profit for the period/year (11 + 12)**	**900.73**	**808.18**	**224.81**	**1,708.91**	**558.63**	**1,005.54**
14	Paid-up Equity Share Capital (face value of ₹ 2/- each)	4,411.05	4,411.05	4,411.05	4,411.05	4,411.05	4,411.05
15	Reserves excluding Revaluation Reserves as per Balance Sheet of the previous accounting year	-	-	-		-	9,330.91
16 (i)	Earnings per share (before extraordinary items - not annualised) (in ₹)						
	(a) Basic	0.41	0.37	0.10	0.77	0.25	0.46
	(b) Diluted	0.41	0.37	0.10	0.77	0.25	0.46
(ii)	Earnings per share (after extraordinary items - not annualised) (in ₹)						
	(a) Basic	0.41	0.37	0.10	0.77	0.25	0.46
	(b) Diluted	0.41	0.37	0.10	0.77	0.25	0.46

PART - 2 Select information for the quarter ended 30/09/2012

	Particulars	Quarter Ended			Half year ended		Year ended
		30/09/2012	30/06/2012	30/09/2011	30/09/2012	30/09/2011	31/03/2012
A	**Particulars of shareholding**						
1	**Public shareholding**						
	- Number of shares	63,071,822	63,171,822	65,573,119	63,071,822	65,573,119	63,334,665
	- Percentage of shareholding	28.60%	28.64%	29.73%	28.60%	29.73%	28.72%
2	**Promoter and promoter group shareholding**						
	a) Pledged /encumbered (for credit facilities availed by subsidiaries/step down subsidiary)						
	- Number of shares	60,670,000	60,670,000	40,320,000	60,670,000	40,320,000	67,320,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	38.53%	38.55%	26.02%	38.53%	26.02%	42.82%
	- Percentage of shares (as a % of total share capital of the Company)	27.51%	27.51%	18.28%	27.51%	18.28%	30.52%
	b) Non -encumbered						
	- Number of shares	96,810,872	96,710,872	114,659,575	96,810,872	114,659,575	89,898,029
	- Percentage of shares (as a % of total shareholding of promoter and promoters group)	61.47%	61.45%	73.98%	61.47%	73.98%	57.18%
	- Percentage of shares (as a % of total share capital of the Company)	43.89%	43.85%	51.99%	43.89%	51.99%	40.76%
B	**Investor complaints for the quarter ended 30/09/2012**						
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	3					
	Disposed of during the quarter	3					
	Remaining unresolved at the end of the quarter	Nil					

Notes to standalone results:

1 The auditor's of the Company have carried out a Limited Review of the Standalone Financial Results for the quarter ended 30/09/2012 in compliance with Clause 41 of the Listing Agreement, have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30/10/2012.

2 Results reported for the period ended 30/09/2011 did not include the effect of amalgamation as approved by the Honourable High Court of Bombay vide order dated 13/01/2012, as the scheme became effective from the last quarter of the previous year. Hence, the figures of the current period's are not comparable with those of the previous period presented to that extent.

3 Exchange gain/(loss) (net) are accounted in other income.

4 The Company operates only in one primary segment.

5 Figures for the previous quarter are re-classified /re-arranged/regrouped, wherever necesary as per the format revised by SEBI in conformity with the amended Schedule VI to the Companies Act, 1956.

6 Managements reply to the qualifications:

a The Company is under the process of implementing an ERP system and accordingly will ensure compliance with Accounting Standard-7.

b Consequent to part sale of equity stake in an erstwhile subsidiary in December 2010, the Company has taken over an outstanding claim of a derivative contract amounting to ₹ 501.33 lacs (excluding interest). Based on a legal opinion, the Company has filed a petition in the Hon'ble High Court of Bombay challenging the legality of the contract. Pending decision, no provision is made in the books of account for this claim.

HARI BHAKTI & CO. CHARTERED ACCOUNTANTS MUMBAI

Mumbai
30/10/2012

For and on behalf of the Board

Nitin M. Shah
Chairman and Managing Director

NITIN FIRE PROTECTION INDUSTRIES LIMITED MUMBAI

Statement of Assets and Liabilities
As per Clause 41 of the Listing Agreement

Standalone Statement of Assets and Liabilities

(₹ in lacs)

	Particulars	Unaudited As at 30/09/2012	Audited As at 31/03/2012
A	**EQUITY AND LIABILITIES**		
1	**Shareholders' funds**		
	(a) Share capital	4,411.05	4,411.05
	(b) Reserves and surplus	11,106.30	9,401.47
	Sub-total -Shareholders funds	**15,517.35**	**13,812.52**
2	**Non-current liabilities**		
	(a) Long-term borrowings	10.32	-
	(b) Deferred tax liabilities (net)	22.36	25.66
	(c) Other long term liability	2.00	2.00
	Sub-total -Non-current liabilities	**34.68**	**27.66**
3	**Current liabilities**		
	(a) Short-term borrowings	10,950.80	18,027.17
	(b) Trade payables	5,922.21	1,351.21
	(c) Other current liabilities	383.90	558.45
	(d) Short-term provisions	164.17	1,042.76
	Sub-total -Current liabilities	**17,421.08**	**20,979.59**
	TOTAL- EQUITY AND LIABILITIES	**32,973.11**	**34,819.77**
B	**ASSETS**		
1	**Non-current assets**		
	(a) Fixed assets (including CWIP)	1,315.71	1,336.21
	(b) Non-current investments	8,598.87	8,433.22
	(c) Long-term loans and advances	561.44	329.37
	Sub-total -Non-current assets	**10,476.02**	**10,098.80**
2	**Current assets**		
	(a) Inventories	9,036.76	14,542.42
	(b) Trade receivables	11,204.73	4,640.35
	(c) Cash and cash equivalents	1,388.65	1,514.09
	(d) Short-term loans and advances	708.91	3,915.79
	(e) Other current assets	158.04	108.32
	Sub-total -Current assets	**22,497.09**	**24,720.97**
	TOTAL - ASSETS	**32,973.11**	**34,819.77**

HARI BHAKTI & CO. CHARTERED ACCOUNTANTS MUMBAI

Mumbai
30/10/2012

For and on behalf of the Board

Nitin M. Shah
Chairman and Managing Director

NITIN FIRE PROTECTION INDUSTRIES LIMITED MUMBAI

HARIBHAKTI & CO.
Chartered Accountants

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Limited Review Report

Review Report to
The Board of Directors
Nitin Fire Protection Industries Limited

1. We have reviewed the accompanying statement of unaudited financial results of Nitin Fire Protection Industries Limited ('the Company') for the quarter ended September 30, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. a) *The company executes composite contracts with its customers for the supply and installation of fire protection system. Based on the nature of the activity, execution of work and the contracts entered into by the company, the contract revenue and contract costs need to be accounted by adopting the percentage of completion method as prescribed under AS - 7 "Construction Contracts". However, the company has accounted the revenue as per AS - 9 "Revenue Recognition" based on the dispatch of material and on completion of installation work. The impact due to the above on the financial statements is presently not ascertainable.*

   b) The Company is in a dispute with a bank for a claim made by the bank for Rs. 50,133,481 on a derivative contract entered into by its erstwhile subsidiary, the liability for which has been taken over by the Company. The erstwhile subsidiary is now an associate based on a sale of its 40% share and increase in paid up capital of the associate. The Company has not determined the quantum of mark to market losses as of September 30, 2012 on the above contract and has relied on a legal opinion in the matter as per which no liability is expected. Pending the final settlement of the matter, we are unable to quantify the extent of provision required, if any, in this regard.

   Our audit report on the financial statements for the year ended March 31, 2012 was also qualified in respect of the matters stated above.

HARI BHAKTI & CO. MUMBAI CHARTERED ACCOUNTANTS

4. Based on our review conducted as above, *subject to the effects of our observations given in para 3*, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards [Standards notified pursuant to Companies (Accounting Standards) Rules, 2006 and/or Accounting Standards issued by Institute of Chartered Accountants of India] and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Haribhakti & Co.
Chartered Accountants
Firm Registration No.103523W



Sumant Sakhardande
Membership No.: 34828

Mumbai
Date: October 30, 2012