NITIN FIRE PROTECTION INDUSTRIES LTD.

AN ISO 9001 COMPANY
FIRE PROTECTION ENGINEERS
A NITIN GROUP COMPANY

November 8, 2011

National Stock Exchange of India Limited
Listing Department
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051.

Fax No: (022) 26598237
Scrip Code: NITINFIRE

Sub.: Un-Audited Financial Results of Nitin Fire Protection Industries Limited

Dear Sir,

With reference to above mentioned subject, please find attached herewith un-audited Financial Results for the Quarter ended September 30, 2011 along with Limited Review Report for the Quarter ended on September 30, 2011.

Thanking you

For **Nitin Fire Protection Industries Ltd.**

Abhishek Shrivastava
Company Secretary

Encl a.a

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NITIN FIRE PROTECTION INDUSTRIES LIMITED

Regd. Office: 501, Delta, Technology Street, Hiranandani Gardens, Powai, Mumbai - 400 076.

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Unaudited Financial Results for the quarter ended 30/09/2011

Consolidated Results
(₹ in lacs,except otherwise stated)

Year ended 31/03/2011 Audited	Half year ended 30/09/2010 Reviewed	Half year ended 30/09/2011 Un-audited	Quarter ended 30/09/2010 Reviewed	Quarter ended 30/09/2011 Un-audited	Sl No.	Particulars
43,784.90	24,526.99	30,660.30	15,554.55	14,515.02	1. a.	**Net sales/income from operations**
256.15	31.60	95.89	24.44	79.46	b.	Other operating income
44,041.05	**24,558.59**	**30,756.19**	**15,578.99**	**14,594.48**	c.	**Total**
					2	**Expenditure**
39.04	331.92	(2,152.65)	227.72	(722.69)	a.	(Increase) in stock in trade/work in progress
20,138.41	12,554.95	21,533.31	9,985.84	9,565.20	b.	Consumption of materials
11,533.00	5,263.62	4,010.69	1,119.07	1,993.24	c.	Purchase of traded goods
2,068.01	1,061.02	953.35	799.89	510.88	d.	Employees cost
534.30	297.91	133.74	168.84	68.53	e.	Depreciation/amortisation
3,549.59	1,931.33	1,334.55	1,319.00	1,097.06	f.	Other expenditure
37,862.35	**21,440.75**	**25,812.99**	**13,620.36**	**12,512.22**		**Total**
6,178.70	**3,117.84**	**4,943.20**	**1,958.63**	**2,082.26**	3	**Profit from operations before other income, interest and exceptional items**
1,289.85	150.25	181.13	40.72	148.68	4	Other income
7,468.55	**3,268.09**	**5,124.33**	**1,999.35**	**2,230.94**	5	**Profit before interest and exceptional items**
1,180.49	601.15	567.82	277.03	331.85	6	Interest
6,288.06	**2,666.94**	**4,556.51**	**1,722.32**	**1,899.09**	7	**Profit after interest but before exceptional items**
-	-	-	(144.02)	-	8	Exceptional items
6,288.06	**2,666.94**	**4,556.51**	**1,578.30**	**1,899.09**	9	**Profit from ordinary activities before tax**
486.83	266.00	253.87	140.75	42.80	10	Tax expense (net of short/excess provision of earlier years)
5,801.23	**2,400.94**	**4,302.64**	**1437.55**	**1,856.29**	11	**Net profit from ordinary activities after tax**
(122.85)	(61.18)	(61.50)	**(61.18)**	(36.00)	12 a.	Extraordinary items/Minority interest
(342.36)	-	(155.65)	-	(99.61)	b.	Share of loss from Associate Company
5,336.02	**2,339.76**	**4,085.49**	**1,376.37**	**1,720.68**	13	**Net profit for the period/year**
1,260.31	1,260.31	4,411.05	1,260.31	4,411.05	14	Paid-up equity share capital
21,675.74	-	-	-	-	15	Reserves excluding Revaluation Reserves
					16	Earnings per share (EPS)*
2.42	1.06	1.85	0.62	0.78	a)	Basic and diluted EPS before extraordinary items for the period/year
2.42	1.06	1.85	0.62	0.78	b)	Basic and diluted EPS after extraordinary items for the period/year
					17	Public shareholding
18,735,826	3,761,641	65,573,119	3,761,641	65,573,119		- No. of shares
29.73%	29.85%	29.73%	29.85%	29.73%		- Percentage of shareholding
					18	Promoters and promoter group shareholding
					a)	Pledged/encumbered
11,520,000	1,304,000	40,320,000	1,304,000	40,320,000		- Number of shares
26.02%	14.75%	26.02%	14.75%	26.02%		- Percentage of shares (as a % of the total shareholding of promoter and promoter group)
18.28%	10.35%	18.28%	10.35%	18.28%		- Percentage of shares (as a % of the total share capital of the Company)
					b)	Non-encumbered
32,759,879	*7,537,500*	*114,659,575*	*7,537,500*	*114,659,575*		- Number of shares
73.98%	*85.25%*	*73.98%*	*85.25%*	*73.98%*		- Percentage of shares (as a% of the total shareholding of promoter and promoter group)
51.99%	*59.80%*	*51.99%*	*59.80%*	*51.99%*		- Percentage of shares (as a % of the total share capital of the Company)

Stand Alone Results
(₹ in lacs,except otherwise stated)

Quarter ended 30/09/2011 Reviewed	Quarter ended 30/09/2010 Reviewed	Half year ended 30/09/2011 Reviewed	Half year ended 30/09/2010 Reviewed	Year ended 31/03/2011 Audited
2,646.90	4,879.84	5,579.45	7,590.06	14,650.40
75.61	-	90.68	6.54	116.69
2,722.51	**4,879.84**	**5,670.13**	**7,596.60**	**14,767.09**
(773.59)	-	(773.59)	-	-
1,907.79	4,105.68	3,613.24	4,578.10	9,822.69
773.59	282.39	1,170.32	1,808.99	1,763.86
153.73	92.26	285.47	179.31	429.27
7.20	4.68	15.47	9.90	28.33
246.29	150.11	427.61	296.02	851.52
2,315.01	**4,635.12**	**4,738.52**	**6,872.32**	**12,895.67**
407.50	**244.72**	**931.61**	**724.28**	**1,871.42**
16.71	350.00	29.20	350.12	1,459.90
424.21	**594.72**	**960.81**	**1,074.40**	**3,331.32**
120.45	127.12	258.71	247.24	504.32
303.76	**467.60**	**702.10**	**827.16**	**2,827.00**
-	-	-	-	-
303.76	**467.60**	**702.10**	**827.16**	**2,827.00**
78.95	31.00	143.47	62.00	455.17
224.81	**436.60**	**558.63**	**765.16**	**2,371.83**
-	-	-	-	-
-	-	-	-	-
224.81	**436.60**	**558.63**	**765.16**	**2,371.83**
4,411.05	1,260.31	4,411.05	1,260.31	1,260.31
-	-	-	-	11,300.36
0.10	0.20	0.25	0.35	1.08
0.10	0.20	0.25	0.35	1.08
65,573,119	3,761,641	65,573,119	3,761,641	18,735,826
29.73%	29.85%	29.73%	29.85%	29.73%
40,320,000	1,304,000	40,320,000	1,304,000	11,520,000
26.02%	14.75%	26.02%	14.75%	26.02%
18.28%	10.35%	18.28%	10.35%	18.28%
114,659,575	*7,537,500*	*114,659,575*	*7,537,500*	*32,759,879*
73.98%	*85.25%*	*73.98%*	*85.25%*	*73.98%*
51.99%	*59.80%*	*51.99%*	*59.80%*	*51.99%*

* On par value of ₹ 2 per share/not annualised

(₹ in lacs)

Segment information (on consolidated basis)	Quarter ended 30/09/2011 Un-audited	Quarter ended 30/09/2010 Reviewed	Half year ended 30/09/2011 Un-audited	Half year ended 30/09/2010 Reviewed	Year ended 31/03/2011 Audited
Segment Sales					
India	2,707.48	3,343.10	6,914.35	6,524.12	13,638.35
Rest of the World	11,807.55	12,211.45	23,745.95	18,002.87	30,146.55
Segment Assets					
India	22.32	174.32	4,006.74	3,294.94	2,259.05
Rest of the World	269.89	337.93	14,454.08	10,101.80	13,163.92

Notes :

1 The auditors of the Company have carried out a Limited Review of the Standalone Financial Results for the quarter ended 30/09/2011 in compliance with Clause 41 of the Listing Agreement. The Standalone and Consolidated Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 08/11/2011.

2 Information on investor complaints for the quarter:(Nos) Opening balance-0, Received-0, Redressed-0, Pending-0.

3 The shares pledged as reflected in 18 a) above by the promoters of the Company are to a bank for credit facilities availed by the Company and extended to subsidiaries/ a step down subsidiary.

4 The Earning Per Share for the period's reported have been adjusted for the sub division of shares effective 08/11/2010 and also for issue of bonus shares during the quarter as per Accounting Standard 20 'Earning Per Share'.

5 Managements reply to the qualifications:

a The Company is under the process of implementing an ERP system and accordingly will ensure compliance with Accounting Standard-7.

b Consequent to part sale of equity stake in Worthington Nitin Cylinders Limited in December 2010, the Company has taken over an outstanding claim of a derivative contract amounting to ₹ 501.33 lacs (excluding interest). Based on a legal opinion, the Company has filed a petition in the Hon'ble Court of Bombay challenging the legality of the contract. Pending decision, no provision is made in the books of account for this claim.

6 Previous period's/years figures are regrouped, re-arranged wherever considered necessary.

For and on Behalf of the Board
Nitin M. Shah
Chairman

Mumbai
08/11/2011

7.Information pursuant to clause 41(1)(ea) of the listing agreement:

STATEMENT OF ASSETS AND LIABILITIES AS AT 30/09/2011

(₹ in lacs)

Particulars	Half year ended	
	30/09/2011	30/09/2010
	Stand alone basis	
	Reviewed	
Sources of Funds		
Shareholders Funds		
(a) Share capital	**4,411.05**	1,260.31
(b) Reserves and surplus	**8,783.50**	10,452.38
	13,194.55	11,712.69
Loan Funds	**4,971.77**	4,785.71
Deferred Tax Liability	**24.01**	7.88
Total	**18,190.33**	16,506.28
Application of Funds		
Fixed Assets (Net Block)	**303.44**	290.40
Investments	**7,297.26**	8,676.01
Current Assets, Loans and Advances		
(a) Inventories	**4,910.76**	2,474.28
(b) Sundry debtors	**8,277.88**	6,405.58
(c) Cash and bank balances	**142.54**	580.93
(d) Other current assets	**-**	17.84
(e) Loans and advances	**2,267.78**	2,217.88
	15,598.96	11,696.51
Less: Current Liabilites and Provisions:		
(a) Current liabilities	**4,797.62**	4,016.32
(b) Provisions	**211.72**	140.32
	5,009.34	4,156.64
Net Current Assets	**10,589.63**	7,539.87
Total	**18,190.33**	16,506.28

For and on behalf of the Board

Mumbai

November 8, 2011

Managing Director