STATEMENT OF ASSETS & LIABILITIES AS AT SEPTEMBER 30,2010
(CONSOLIDATED)

(₹ in lacs)

Particulars	Half year ended	
	30/09/2010	30/09/2009
	Unaudited	
Sources of Funds		
Shareholders Funds		
(a) Share capital	1,260.31	1,260.31
(b) Reserves and surplus	19,243.19	14,733.49
	20,503.50	**15,993.80**
Minority Interest	**296.19**	-
Loan Funds		
(a)Secured loans	11,910.36	9,157.67
(b)Unsecured loans	3,983.84	1,163.00
	15,894.20	**10,320.67**
Deferred Tax Liability	**264.60**	**120.52**
Total	**36,958.49**	**26,434.99**
Application of Funds		
Fixed Assets (Net Block)	**20,956.24**	**9,181.17**
Investments	**1,556.11**	**4,047.46**
Deferred Tax Asset	**1.42**	**4.98**
Current Assets, Loans and Advances		
(a) Inventories	12,574.96	7,414.69
(b) Sundry debtors	17,140.47	10,891.56
(c) Cash and bank balances	2,769.38	288.50
(d) Other current assets	104.62	9.39
(e) Loans and advances	4,235.76	5,419.75
	36,825.19	24,023.89
Less: Current Liabilites and Provisions:		
(a) Current liabilities	21,414.07	8,084.78
(b) Provisions	966.40	2,772.34
	22,380.47	10,857.12
Net Current Assets	**14,444.72**	**13,166.77**
Miscellaneous Expenditure (to the extent not written off or adjusted)	-	**34.60**
Preliminary expenses		
Total	**36,958.49**	**26,434.99**

For and on behalf of the Board

Mumbai
03/11/2010

Managing Director

NITIN FIRE PROTECTION INDUSTRIES LIMITED

Regd. Office: 501, Delta, Technology Street, Hiranandani Gardens, Powai, Mumbai - 400 076. India
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Unaudited Financial Results for the quarter ended 30/09/2010

(₹ in lacs)

Year ended	Half year ended		Quarter ended		Particulars	Consolidated				
						Quarter ended		Half year ended		Year ended
31/03/2010	30/09/2009	30/09/2010	30/09/2009	30/09/2010		30/09/2010	30/09/2009	30/09/2010	30/09/2009	31/03/2010
Audited	Unaudited					Unaudited				Audited
9,389.45	2,372.90	7,590.06	1,616.72	4,879.84	1 (a) Net sales/Income from operations	15,554.55	5,823.73	24,526.99	11,188.15	31,386.59
34.69	2.83	8.54	1.28	-	(b) Other operating income	24.44	10.67	31.60	18.09	47.98
9,424.14	2,375.73	7,598.60	1,618.00	4,879.84	Total income	15,578.99	5,834.40	24,558.59	11,206.24	31,434.57
					2 Expenditure					
-	-	-	-	-	a. Increase/decrease in stock in trade and work in progress	227.72	(245.57)	331.92	(255.56)	(1,214.31)
2,209.44	1,555.41	4,578.10	1,206.81	4,105.68	b. Consumption of raw materials/materials and components	9,885.84	3,209.55	12,554.95	5,416.35	14,441.67
4,402.91	-	1,808.99	-	282.39	c. Purchase of traded goods	1,119.07	1,395.79	5,263.62	2,606.41	9,306.78
382.31	154.29	179.31	78.01	92.26	d. Employees cost	799.89	227.70	1,061.02	450.78	1,010.75
48.35	21.42	9.80	11.26	4.68	e. Depreciation	168.84	86.38	297.91	167.62	415.21
731.55	286.59	296.02	139.42	150.11	f. Other expenditure	1,319.00	345.22	1,931.33	937.89	2,160.99
7,754.56	2,019.71	6,872.32	1,435.50	4,635.12	Total expenditure	13,820.36	5,019.07	21,440.75	9,323.49	26,121.08
1,669.58	356.02	726.28	182.50	244.72	3 Profit from operations before other income, interest and exceptional items(1-2)	1,958.63	815.33	3,117.84	1,882.75	5,313.49
0.90	0.53	350.12	0.53	350.00	4 Other income	40.72	75.60	150.25	166.74	672.83
1,670.48	356.55	1,074.40	183.03	594.72	5 Profit before interest and exceptional items (3+4)	1,999.35	890.93	3,268.09	2,049.49	5,986.32
229.05	25.65	247.24	20.27	127.12	6 Interest and other financial expenses	277.03	195.73	601.15	328.65	920.14
1,441.43	330.90	827.16	162.76	467.60	7 Profit after interest but before exceptional items (5-6)	1,722.32	695.20	2,666.94	1,720.84	5,066.18
-	-	-	-	-	8 Exceptional items	(144.02)	-	-	-	-
1,441.43	330.90	827.16	162.76	467.60	9 Profit (+)/ loss(-) from ordinary activities after tax (7-8)	1,578.30	695.20	2,666.94	1,720.84	5,066.18
266.33	60.00	62.00	20.00	31.00	10 Tax expense	140.75	86.70	266.00	270.70	885.70
1,175.10	270.90	765.16	142.76	436.60	11 Net profit (+) loss (-) from ordinary activities after tax (9-10)	1,437.55	608.50	2,400.94	1,450.14	4,180.48
-	-	-	-	-	12 Extraordinary item / prior period adjustments/minority interest	(61.18)	-	(61.18)	-	12.80
1,175.10	270.90	765.16	142.76	436.60	13 Net Profit (+)/ Loss (-) for the period/year	1,376.37	608.50	2,339.76	1,450.14	4,193.28
1,260.31	1,260.31	1,260.31	1,260.31	1,260.31	14 Paid-up equity share capital (Face value Rs.10 each)	1,260.31	1,260.31	1,260.31	1,260.31	1,260.31
9,602.82	-	-	-	-	15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	16,878.52
					16 Earnings per share (EPS)					
9.32	2.15	6.07	1.13	3.46	a) Basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year (not be annualized)	10.92	4.83	18.56	11.51	33.27
9.32	2.15	6.07	1.13	3.46	b) Basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	10.92	4.83	18.56	11.51	33.27
					17 Public Shareholding					
3,762,000	3,774,000	3,762,000	3,774,000	3,762,000	-No of shares	3,762,000	3,774,000	3,762,000	3,774,000	3,762,000
29.85%	29.95%	29.85%	29.95%	29.85%	-Percentage of shareholding	29.85%	29.95%	29.85%	29.95%	29.85%
					18 Promoters and promoter group					
					a) Pledged/encumbered					
500,000	Nil	1,304,000	Nil	1,304,000	-Number of shares	1,304,000	Nil	1,304,000	Nil	500,000
5.66%	Nil	14.75%	Nil	14.75%	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	14.75%	Nil	14.75%	Nil	5.66%
3.97%	Nil	10.35%	Nil	10.35%	-Percentage of shares (as a % of the total share capital of the company)	10.35%	Nil	10.35%	Nil	3.97%
					b) Non-encumbered					
8,341,141	8,829,141	7,537,141	8,829,141	7,537,141	-Number of shares	7,537,141	8,829,141	7,537,141	8,829,141	8,341,141
94.34%	100.00%	85.25%	100.00%	85.25%		85.25%	100.00%	85.25%	100.00%	94.34%
66.18%	70.05%	59.80%	70.05%	59.80%	-Percentage of shares (as a % of the total share capital of the company)	59.80%	70.05%	59.80%	70.05%	66.18%

(₹ in lacs)

Segment Information	Quarter ended		Half year Ended		Year ended
	30/09/2010	30/09/2009	30/09/2010	30/09/2009	31/03/2010
	Unaudited				Audited
Segment Sales					
— Domestic	3,343.10	3,379.60	6,524.12	6,224.29	10,903.14
— International	12,211.45	2,444.13	18,002.87	4,983.86	20,483.45
Segment Assets					
— Domestic	174.32	56.87	3,294.94	4,928.10	3,128.98
— International	337.93	1,711.97	10,101.80	4,194.01	7,715.55

1 The above results were reviewed by the Audit Committee, taken on record by the Board of Directors at its Meeting held on November 3, 2010 and have been subjected to Limited Review by the Statutory Auditors.

2 The results for the current period's include unaudited results of the Company; it's wholly owned subsidiaries, a step down foreign subsidiary and an un-incorporated Joint Venture (together considered as 'Group').

3 There were no requests / grievances from investors outstanding at the beginning of the quarter. The Company had received five requests / grievances from the shareholders during the quarter and all were resolved. No complaints/grievances were pending to be resolved at the end of the quarter.

4 Disclosure pursuant to SEBI regulations: **Stand alone figures**

(₹ in lacs)

Particulars	Quarter ended		Half year Ended		Year ended
	30/09/2010	30/09/2009	30/09/2010	30/09/2009	31/03/2010
	Unaudited				Audited
Turnover/Total Income	5,229.84	1,618.53	7,946.72	2,376.26	9,425.04
Profit Before Tax	467.60	162.76	827.16	330.90	1,441.43
Profit After Tax	436.60	142.76	765.16	270.90	1,175.10

5 The shares pledged as reflected in 18 a) above by a promoter of the Company are to a bank for credit facilities availed by the Company and extended to wholly owned subsidiaries.

6 Provision for defered tax charge/credit will be recognised at the year end.

7 Figures of the current period's are not comparable with the corresponding previous period's due to New Age Company LLC becoming a step down subsidiary effective April 1, 2010 prior to which it was a foreign associate.

8 The record date for share split from face value of Rs.10 each to Rs.2 each is November 8, 2010.

9 Corresponding previous period's figures are regrouped wherever considered necessary.

Mumbai
03/11/2010

For and on behalf of the Board
Nitin M. Shah
Managing Director