AN ISO 9001 COMPANY
FIRE PROTECTION ENGINEERS
A NITIN GROUP COMPANY

NITIN FIRE PROTECTION INDUSTRIES LTD.

August 13, 2013

To,

The National Stock Exchange of India Limited

Listing Department
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051
Fax : 91-22-26598237/38

Company code: NITINFIRE

The Bombay Stock Exchange Limited

Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 023
Fax : 91-22-22723121/2037/2041

Company code: 532854

Sub: Un-audited Quarterly Results for the quarter ended June 30, 2013.

Dear Sir,

Please find attached herewith Un-audited Quarterly Results along with Limited Review Report for the quarter ended June 30, 2013 for your record.

Please find above-mentioned documents in order.

Thanking you,
For **Nitin Fire Protection Industries Limited**

NITIN FIRE PROTECTION INDUSTRIES LTD MUMBAI COMPANY SECRETARY

Authorsied Signatory

Encl. a.a

NITIN FIRE PROTECTION INDUSTRIES LIMITED

Regd. Office : 501 Delta Technology Street, Hiranandani Gardens, Powai, Mumbai - 400 076.

Email: nitinfire@vsnl.com www.nitinfire.com

Unaudited Financial Results for the quarter ended 30.06.2013

PART - 1

(₹ in lacs, except per share data)

Consolidated					Particulars	Standalone			
Unaudited	Certified by the management		Audited			Unaudited			Audited
	Quarter Ended		Year Ended			Quarter Ended			Year Ended
30.06.2013	31.03.2013	30.06.2012	31.03.2013			30.06.2013	31.03.2013	30.06.2012	31.03.2013
				1	**Income from operations**				
19,912.21	11,379.87	19,116.81	70,469.00		a) Net sales /income from operations	8,441.69	4,257.83	10,012.49	35,203.92
-	-	-	2.25		b) Other operating income	-	-	-	2.25
19,912.21	**11,379.87**	**19,116.81**	**70,471.25**		**Total income from operations (net)**	**8,441.69**	**4,257.83**	**10,012.49**	**35,206.17**
				2	**Expenses**				
11,493.08	3,183.72	15,016.36	40,457.31		a) Cost of materials consumed	2,903.29	1,482.25	8,806.45	19,819.19
3,106.77	5,932.07	180.83	16,509.38		b) Purchase of stock-in-trade	3,021.79	2,729.75	413.73	9,815.36
1,300.90	550.69	262.41	(388.26)		c) Changes in inventories of finished goods and stock -in-trade	1,081.98	88.23	(571.64)	88.23
548.78	536.73	455.15	1,935.09		d) Employee benefits expense	182.63	198.34	153.79	687.49
199.97	201.41	90.56	473.16		e) Depreciation and amortisation expense	29.65	26.39	24.76	105.01
1,050.71	1,618.06	1,153.39	3,894.62		f) Other expenses	289.23	760.27	204.13	1,507.02
17,700.21	**12,022.68**	**17,158.70**	**62,881.30**		**Total Expenses**	**7,508.57**	**5,285.23**	**9,031.22**	**32,022.30**
2,212.00	**(642.80)**	**1,958.11**	**7,589.95**	3	**Profit from operations before other income, finance costs and exceptional items (1 - 2)**	**933.12**	**(1,027.40)**	**981.27**	**3,183.87**
97.00	1,565.48	58.41	1,822.29	4	Other income	83.61	911.34	40.04	1,080.63
2,309.00	**922.67**	**2,016.52**	**9,412.24**	5	**Profit from ordinary activities before finance costs and exceptional items (3 + 4)**	**1,016.73**	**(116.06)**	**1,021.31**	**4,264.50**
471.83	523.03	510.84	2,544.17	6	Finance costs	322.72	507.09	426.37	1,871.44
1,837.17	**399.64**	**1,505.68**	**6,868.07**	7	**Profit from ordinary activities after finance costs but before exceptional items (5 - 6)**	**694.01**	**(623.15)**	**594.94**	**2,393.06**
(484.48)	(115.87)	414.02	(241.49)	8	Exceptional items	(438.71)	(115.42)	413.76	(172.88)
1,352.69	**283.77**	**1,919.70**	**6,626.58**	9	**Profit from ordinary activities before tax (7 + 8)**	**255.30**	**(738.57)**	**1,008.70**	**2,220.18**
78.29	(121.75)	202.84	489.90	10	Tax expense	65.54	(119.37)	200.52	466.32
1,274.40	**405.52**	**1,716.86**	**6,136.68**	11	**Net profit from ordinary activities after tax (9 - 10)**	**189.76**	**(619.20)**	**808.18**	**1,753.86**
-	-	-	-	12	Extraordinary items	-	-	-	-
1,274.40	**405.52**	**1,716.86**	**6,136.68**	13	**Net profit before share in (loss) of an associate (11 + 12)**	**189.76**	**(619.20)**	**808.18**	**1,753.86**
(164.24)	(189.35)	(37.64)	(435.98)	14	Share of (loss) from an associate	-	-	-	-
1,110.16	**216.17**	**1,679.22**	**5,700.70**	15	**Net profit for the period/year (13-14)**	**189.76**	**(619.20)**	**808.18**	**1,753.86**
4,411.05	4,411.05	4,411.05	4,411.05	16	Paid-up Equity Share Capital (face value of ₹ 2/- each)	4,411.05	4,411.05	4,411.05	4,411.05
-	-	-	27,274.60	17	Reserves excluding Revaluation Reserves as per Balance Sheet of the previous accounting year	-	-	-	10,569.39
				18	Earning per Share (before extraordinary items - not annualised)				
				(i)	(in ₹)				
0.50	0.10	0.76	2.58		(a) Basic	0.09	(0.28)	0.37	0.80
0.50	0.10	0.76	2.58		(b) Diluted	0.09	(0.28)	0.37	0.80
				(ii)	Earning per Share (after extraordinary items - not annualised) (in ₹)				
0.50	0.10	0.76	2.58		(a) Basic	0.09	(0.28)	0.37	0.80
0.50	0.10	0.76	2.58		(b) Diluted	0.09	(0.28)	0.37	0.80

PART - 2 Select information for the quarter ended 30.06.2013

				A	**Particulars of shareholding**				
				1	**Public shareholding**				
63,056,822	63,056,822	63,171,822	63,056,822		- Number of shares	63,056,822	63,056,822	63,171,822	63,056,822
28.59%	28.59%	28.64%	28.59%		- Percentage of shareholding	28.59%	28.59%	28.64%	28.59%
				2	**Promoter and promoter group shareholding**				
					a) Pledged /encumbered				
37,820,000	37,820,000	60,670,000	37,820,000		- Number of shares	37,820,000	37,820,000	60,670,000	37,820,000
24.01%	24.01%	38.55%	24.01%		- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	24.01%	24.01%	38.55%	24.01%
17.15%	17.15%	27.51%	17.15%		- Percentage of shares (as a % of total share capital of the Company)	17.15%	17.15%	27.51%	17.15%
					b) Non -encumbered				
119,675,872	119,675,872	96,710,872	119,675,872		- Number of shares	119,675,872	119,675,872	96,710,872	119,675,872
75.99%	75.99%	61.45%	75.99%		- Percentage of shares (as a % of total shareholding of promoter and promoters group)	75.99%	75.99%	61.45%	75.99%
54.26%	54.26%	43.85%	54.26%		- Percentage of shares (as a % of total share capital of the Company)	54.26%	54.26%	43.85%	54.26%

B	Investor complaints for the quarter ended 30.06.2013	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	2
	Disposed of during the quarter	2
	Remaining unresolved at the end of the quarter	Nil

As per accounting policy for Segment Reporting follwed by the Company, the disclosure of the same is as under:

Segment Information:

(₹ in lacs)

	Consolidated			
	Unaudited	Certified by the management		Audited
		Quarter Ended		Year Ended
	30.06.2013	31.03.2013	30.06.2012	31.03.2013
Segment Sales				
India	4,902.76	2,492.46	1,880.15	15,106.20
Rest of the World	15,009.45	8,887.41	17,236.66	55,362.80
Segment Assets				
India	27,824.40	15,882.45	13,500.08	15,882.45
Rest of the World	48,621.39	43,732.56	32,799.42	43,732.56

Notes to financial results:

1 The auditor's of the Company have carried out a Limited Review of the Standalone and Consolidated Financial Results for the quarter ended 30/06/2013 in compliance with Clause 41 of the Listing Agreement. The standalone and consolidated financial results for the quarter ended 30.06.2013 have been reviewed by the Audit Comittee and approved by the Board of Directors at their respective meetings held on 13.08.2013.

2 The shares pledged by the promoters of the Company as reflected in part-2 2(a) above, are to banks for credit facilities availed by the Company and extended to subsidiaries/ a step down subsidiary.

3 The figures for the quarter ended 31.03.2013 as reported in the standalone financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year which were subject to limited review by the statutory auditors.

4 The figures for the three months ended 30.06.2012 and 31.03.2013 as reported in the consolidated financial results are certified by the management, as the Company had opted to publish standalone financial figures during the previous financial year.

5 Managements reply to the qualifications:

a During January 2013, the Company has filed compounding of offence applications with the Company Law Board,Department of Company Affairs for non-compliance with provisions of few sections of the Companies Act, 1956, disposal of which is pending.

b Consequent to part sale of equity stake in an erstwhile subsidiary in December 2010, the Company has taken over an outstanding claim of a derivative contract amounting to ₹ 501.33 lacs (excluding interest). Based on a legal opinion, the Company has filed a petition in the Hon'ble High Court of Bombay challenging the legality of the contract. Pending decision, no provision is made in the books of account for this claim.

6 Previous period's/year's figures are regrouped/restated wherever considered necessary.

7 Exceptional items represents provision towards dimunition in the value of investments and variation due to foreign currency fluctuations.

8 The Company during the quarter under review incorporated a wholly owned step down foreign subsidiary and to that extent the consolidated financial figures of the current quarter are not comparable with that of the previous period's presented. Further, the Company is in the process of applying two wholly owned domestic subsidiaries for voluntary winding up as the said subsidiaries did not commence operations and hence are not considered for consolidation.

9 The Board has approved buy back of equity shares not exceeding 10% of paid up share capital and free reserves (as at 31.03.2013) at a maximum price of ₹66.60 per equity share, subject to regulatory approvals.

For and on behalf of the Board

Pradip N. Shah
Executive Director

Mumbai
13/08/2013

Consolidated Limited Review Report

Review Report to
The Board of Directors
Nitin Fire Protection Industries Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Nitin Fire Protection Industries Limited ('the Company'), its subsidiaries and associate (collectively referred to as "the group") for the quarter ended 30th June 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors/committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. (A)Financial results also include figures in respect of one subsidiary company and one associate, which are as presented by the management and have not been subject to limited review. Aggregate amount of turnover, expenses and profit after tax of these subsidiary companies for the quarter ended on 30th June, 2013 are Rs. 5,669,135, Rs. 2,089,065 and Rs. 3,580,070 respectively and Group's share of loss in the associate company is Rs. 16,424,490.

   We have not reviewed the financial statements of these subsidiaries and associate and have relied on unaudited Financial Statements approved by such management.

   (B)In respect of unaudited quarterly consolidated financial results, we did not review the statement of unaudited financial results of two subsidiaries, whose unaudited quarterly financial results reflect total revenue of Rs.1,144,081,017 for the quarter ended 30th June, 2013 and total assets of Rs. 33,518,23,756 as at 30th June, 2013.The financial information for these subsidiaries have been reviewed by the other auditors whose reports have been furnished to us, and our opinion on the quarterly financial results is based solely on the reports of the other auditors.

HARIBHAKTI & CO. MUMBAI CHARTERED ACCOUNTANTS

4. QUALIFICATION

1) No provision has been made by the Company in respect of its dispute with a bank for a claim made by the bank for Rs. 50,133,481/- on a derivative contract entered into by its erstwhile subsidiary (now an associate), the liability for which has been taken over by the Company. The Company has not determined the quantum of mark to market losses as of the balance sheet date on the above contract and have relied on a legal opinion in the matter wherein no liability is expected. Pending the final settlement of the matter, we are unable to quantify the extent of provision required, if any in this regard.

2) Provision of Rs. 450,000 has been made for penalty towards compounding of offence petitions filed for the alleged non-compliance of several provisions of the Act before Ministry of Finance, Department of Company Affairs. Based on opinion obtained, the Company expects maximum penalty of Rs. 450,000 on disposal of its petitions. Pending disposal of petition, we are unable to quantify the extent of additional provision required, if any, in this regard.

Our audit report on the financial statements for the year ended 31st March, 2013 was also qualified in respect of the matters stated above.

5. Based on our review conducted as above, *subject to the effects of our observations given in para 3(A) and 4 above*, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards [Standards notified pursuant to Companies (Accounting Standards) Rules, 2006 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Haribhakti & Co.
Chartered Accountants
Firm Registration No.103523W

HARIBHAKTI & CO. MUMBAI CHARTERED ACCOUNTANTS

Sumant Sakhardande
Partner
Membership No.: 034828

Mumbai
13th August, 2013.

Limited Review Report

Review Report to
The Board of Directors
Nitin Fire Protection Industries Limited

1. We have reviewed the accompanying statement of unaudited financial results of Nitin Fire Protection Industries Limited ('the Company') for the quarter ended June 30, 2013 ("the Statement") except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3.

1) *No provision has been made by the Company in respect of its dispute with a bank for a claim made by the bank for Rs. 50,133,481/- on a derivative contract entered into by its erstwhile subsidiary (now an associate), the liability for which has been taken over by the Company. The Company has not determined the quantum of mark to market losses as of the balance sheet date on the above contract and have relied on a legal opinion in the matter wherein no liability is expected. Pending the final settlement of the matter, we are unable to quantify the extent of provision required, if any in this regard.*

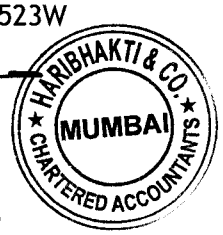
2) *Provision of Rs. 450,000 has been made for penalty towards compounding of offence petitions filed for the alleged non-compliance of several provisions of the Act before Ministry of Finance, Department of Company Affairs. Based on opinion obtained, the Company expects maximum penalty of Rs. 450,000 on disposal of its petitions. Pending disposal of petition, we are unable to quantify the extent of additional provision required, if any, in this regard.*

Our audit report on the financial statements for the year ended March 31, 2013 was also qualified in respect of the matters stated above.

HARIBHAKTI & CO. ★ CHARTERED ACCOUNTANTS ★ MUMBAI

4. Based on our review conducted as above, *subject to the effects of our observations given in para 3 above*, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards [Standards notified pursuant to Companies (Accounting Standards) Rules, 2006 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Haribhakti & Co.
Chartered Accountants
Firm Registration No.103523W



Sumant Sakhardande
Partner
Membership No.: 034828

Mumbai

August 13, 2013