NITIN FIRE PROTECTION INDUSTRIES LTD.

AN ISO 9001 COMPANY
FIRE PROTECTION ENGINEERS
A NITIN GROUP COMPANY

August 11, 2012

National Stock Exchange of India Limited
Listing Department
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051.

Sub: Un-audited Quarterly Results for the quarter ended June 30, 2012.

Dear Sir,

Please find attached herewith Un-audited Quarterly Results along with Limited Review Report for the quarter ended June 30, 2012 for your record.

Please find above-mentioned documents in order.

Thanking you,
For **Nitin Fire Protection Industries Limited**

Abhishek Shrivastava
Company Secretary

Encl. a.a

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NITIN FIRE PROTECTION INDUSTRIES LIMITED

Regd. Office : 501 Delta Technology Street, Hiranandani Business Park, Powai, Mumbai - 400 076.

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Unaudited Standalone Financial Results for the quarter ended 30.06.2012

PART - 1 (₹ in lacs, except per share data)

	Particulars	Unaudited Quarter Ended			Audited Year Ended
		30.06.2012	31.03.2012	30.06.2011	31.03.2012
1	**Income from operations**				
	a) Net sales /income from operations	10,012.49	3,294.70	2,932.55	16,346.56
	b) Other operating income	-	-	-	-
	Total Income from operations (net)	**10,012.49**	**3,294.70**	**2,932.55**	**16,346.56**
2	**Expenses**				
	a) Cost of materials consumed	8,806.45	1,562.41	1,705.45	10,689.09
	b) Purchase of stock-in-trade	413.73	237.03	396.73	1,407.35
	c) Changes in inventories of finished goods and stock -in-trade	(571.64)	(126.20)	-	(126.20)
	d) Employee benefits expense	153.79	242.99	131.74	667.57
	e) Depreciation and amortisation expense	24.76	75.94	8.27	99.75
	f) Other expenses	204.13	677.67	181.32	1,465.22
	Total Expenses	**9,031.22**	**2,669.84**	**2,423.51**	**14,202.78**
3	**Profit from operations before other income, finance costs and exceptional items (1 - 2)**	**981.27**	**624.86**	**509.04**	**2,143.78**
4	Other income	453.80	143.07	27.56	188.88
5	**Profit from ordinary activities before finance costs and exceptional Items (3 + 4)**	**1,435.07**	**767.93**	**536.60**	**2,332.66**
6	Finance costs	426.37	552.79	138.26	1,074.07
7	**Profit from ordinary activities after finance costs but before exceptional Items (5 - 6)**	**1,008.70**	**215.14**	**398.34**	**1,258.59**
8	Exceptional items	-	-	-	-
9	**Profit from ordinary activities before tax (7 + 8)**	**1,008.70**	**215.14**	**398.34**	**1,258.59**
10	Tax expense	200.52	41.36	64.52	253.05
11	**Net profit from ordinary activities after tax (9 - 10)**	**808.18**	**173.78**	**333.82**	**1,005.54**
12	Extraordinary items	-	-	-	-
13	**Net Profit for the period/year (11 + 12)**	**808.18**	**173.78**	**333.82**	**1,005.54**
14	Paid-up Equity Share Capital (face value of ₹ 2/- each)	4,411.05	4,411.05	4,411.05	4,411.05
15	Reserves excluding Revaluation Reserves as per Balance Sheet of the previous accounting year	-	-	-	9,330.91
16 (i)	Earning per Share (before extraordinary items - not annualised) (in ₹)				
	(a) Basic	0.37	0.08	0.15	0.46
	(b) Diluted	0.37	0.08	0.15	0.46
(ii)	Earning per Share (after extraordinary items - not annualised) (in ₹)				
	(a) Basic	0.37	0.08	0.15	0.46
	(b) Diluted	0.37	0.08	0.15	0.46

PART - 2 Select information for the quarter ended 30.06.2012

A	**Particulars of shareholding**				
1	**Public shareholding**				
	- Number of shares	63,171,822	63,334,665	18,735,826	63,334,665
	- Percentage of shareholding	28.64%	28.72%	29.73%	28.72%
2	**Promoter and promoter group shareholding**				
	a) Pledged /encumbered				
	- Number of shares	60,670,000	67,320,000	11,520,000	67,320,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	38.55%	42.82%	26.02%	42.82%
	- Percentage of shares (as a % of total share capital of the Company)	27.51%	30.52%	18.28%	30.52%
	b) Non -encumbered				
	- Number of shares	96,710,872	89,898,029	32,759,879	89,898,029
	- Percentage of shares (as a % of total shareholding of promoter and promoters group)	61.45%	57.18%	73.98%	57.18%
	- Percentage of shares (as a % of total share capital of the Company)	43.85%	40.76%	51.99%	40.76%

B	**Investor complaints for the quarter ended 30.06.2012**	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Notes to standalone results:

1 The auditor's of the Company have carried out a Limited Review of the Standalone Financial Results for the quarter ended 30/06/2012 in compliance with Clause 41 of the Listing Agreement, have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 11/08/2012.

2 Pursuant to scheme of amalgamation under sections 391-394 of the Companies Act, 1956, and operative from 01/04/2010 (Appointed date under the Scheme),sanctioned by the Honourable High Court of Bombay vide order dated 13/01/2012, two wholly owned subsidiaries of the Company stood transferred and vested with the Company from the appointed date as going concerns. Results reported for the quarter ended 30/06/2011 did not include the effect of amalgamation, as the scheme became effective from the last quarter of the previous year. Hence, the the figures of the current quarter are not comparable with those of the previous quarters presented to that extent.

3 The shares pledged by the promoters of the Company as reflected in part-2 2(a) above, are to banks for credit facilities availed by the Company and extended to subsidiaries/ a step down subsidiary.

4 The figures for the quarter ended 31.03.2012 are the balancing figures between the audited figures in respect of the full financial year 2011-12 and the published year to date figures upto the third quarter of the relevant financial year.

5 Figures for the previous quarter are re-classified /re-arranged/regrouped, wherever necesary as per the format revised by SEBI in conformity with the amended Schedule VI to the Companies Act, 1956.

6 Managements reply to the qualifications:

a The Company is under the process of implementing an ERP system and accordingly will ensure compliance with Accounting Standard-7.

b Consequent to part sale of equity stake in an erstwhile subsidiary in December 2010, the Company has taken over an outstanding claim of a derivative contract amounting to ₹ 501.33 lacs (excluding interest). Based on a legal opinion, the Company has filed a petition in the Hon'ble High Court of Bombay challenging the legality of the contract. Pending decision, no provision is made in the books of account for this claim.

Mumbai
11/08/2012

For and on behalf of the Board

Nitin M. Shah
Chairman and Managing Director

HARIBHAKTI & CO.
Chartered Accountants

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Limited Review Report

Review Report to
The Board of Directors
Nitin Fire Protection Industries Limited

1. We have reviewed the accompanying statement of unaudited financial results of Nitin Fire Protection Industries Limited ('the Company') for the quarter ended June 30, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. a) *The company executes composite contracts with its customers for the supply and installation of fire protection system. Based on the nature of the activity, execution of work and the contracts entered into by the company, the contract revenue and contract costs need to be accounted by adopting the percentage of completion method as prescribed under AS - 7 "Construction Contracts". However, the company has accounted the revenue as per AS - 9 "Revenue Recognition" based on the dispatch of material and on completion of installation work. The impact due to the above on the financial statements is presently not ascertainable.*

   b) The Company is in a dispute with a bank for a claim made by the bank for Rs 50,133,481 on a derivative contract entered into by its erstwhile subsidiary, the liability for which has been taken over by the Company. The erstwhile subsidiary is now an associate based on a sale of its 40% share and increase in paid up capital of the associate. The Company has not determined the quantum of mark to market losses as of June 30, 2012 on the above contract and has relied on a legal opinion in the matter as per which no liability is expected. Pending the final settlement of the matter, we are unable to quantify the extent of provision required, if any, in this regard.

   Our audit report on the financial statements for the year ended March 31, 2012 was also qualified in respect of the matters stated above.

4. Based on our review conducted as above, *subject to the effects of the our observations given in para 3*, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards [Standards notified pursuant to Companies (Accounting Standards) Rules, 2006 and/or Accounting Standards issued by Institute of Chartered Accountants of India] and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Haribhakti & Co.
Chartered Accountants
Firm Registration No.103523W



Sumant Sakhardande
Membership No.: 34828

Mumbai
Date: August 11, 2012