NITIN FIRE PROTECTION INDUSTRIES LTD.

Date: May 30, 2019

To,

BSE Limited,
Corporate Services Department,
P. J. Towers, Dalal Street,
Mumbai – 400 001.
BSE Scrip Code No. 532854

National Stock Exchange of India Limited,
Corporate Communications Department,
Exchange Plaza, 5th Floor,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051.
NSE Scrip Symbol: NITINFIRE

Dear Sir/Madam,

Subject: Intimation of status of approval for appointment of Managing Director under Regulation 30 and other applicable regulations, if any, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Regulations").

The Central Government by their mail on May 28, 2019, has rejected, closed the application seeking approval of the Central Government for appointment of Mr. Nitin Shah as Managing Director under section 196 of the Companies Act, 2013 read with Clause (e) of Part – I of Schedule V of the Companies Act, 2013 due to following reasons:

The Hon'ble National Company Law Tribunal, Mumbai Bench, admitted petition for initiation of Company Insolvency Resolution Process (CIRP) under the Insolvency and Bankruptcy Code, 2016 (IBC, 2016) on October 22, 2018 and appointed the Interim Resolution Professional (IRP) to manage affairs of the Company in accordance with the provisions of the IBC, 2016.

As per Section 17 (1) of the IBC, 2016 from the date of appointment of the Interim Resolution Professional, the management of the affairs of the corporate debtor shall vest in the IRP and the powers of Board of Directors or the partner of the corporate debtor as the case may be shall stand suspended and be exercised by the IRP.

This is for your information and record.

Thanking you,
Yours faithfully,
For Nitin Fire Protection Industries Limited

For Nitin Fire Protection Industries Ltd.

Uliyar Balakrishna Bhat
Resolution Professional (RP)

U Balakrishna Bhat
Resolution Professional
Reg. No. IBBI/IPA-001/IP-P00658/2017-18/11107
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