

Date: 26/12/2024

To,
BSE Limited
Corporate Services Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
BSE Scrip Code No. 532854

National Stock Exchange of India Limited
Corporate Communications Department
Exchange Plaza, C -I, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051
NSE Scrip Symbol: NITINFIRE

Subject: Intimation of appointment of Statutory Auditor of the Company

Dear Sir/ Madam,

Pursuant to Regulation 30 read with Sub- Clause (7) of Para A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR") this is to inform you that myself, Uliyar Balakrishna Bhat, the Liquidator of the Company has appointed M/s. Tolia & Associates, Chartered Accountants (FRN: 111017W), as the Statutory Auditor of the Company with effect from 26th December 2024 to fill the casual vacancy caused by resignation of M/s. Parekh Shah & Lodha, Chartered Accountants (FRN: 107487W) to act as the Statutory Auditor of the Company for the financial year 2024-25 and to conduct Statutory Audit and issue Limited Review Reports for such period as agreed to by the Company and the Statutory Auditor.

The disclosure required for M/s. Tolia & Associates, Chartered Accountants (FRN: 111017W), pursuant to SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 is enclosed herewith as Annexure I.

Further, please note that Nitin Fire Protection Industries Limited was admitted under Insolvency Regime i.e. Corporate Insolvency Resolution Process vide Order dated 22nd October 2018 in CP (IB) No. 1890 (MB)/2018 ('Insolvency Commencement Date') and thereafter the Company was under Liquidation vide NCLT order in MA No. 2727 /2019 IN C.P.(IB)-1890(MB)/2018 dated 18th January, 2022 in terms of the provisions of Insolvency and Bankruptcy Code, 2016 ('IBC') and the regulations framed thereunder. Pursuant to the aforesaid orders and the provisions of IBC, the powers of the Board of Directors have been suspended and such powers are vested with Mr. Uliyar Balakrishna Bhat.

Mr. Uliyar Balakrishna Bhat was appointed as the Interim Resolution Professional vide order no. CP (IB) -1890/118BP/MB/2018 dated 22nd October 2018. Later on, Committee of Creditors (CoC) in its meeting held on 20th November, 2018, passed the resolution for his appointment as the Resolution Professional.

Subsequently, Hon'ble NCLT, Mumbai Bench, issued Liquidation order on 18th January, 2022 vide order no. MA No. 2727 /2019 IN C.P.(IB)-1890(MB)/2018 in terms of the provisions of IBC, 2016 against the Company and Mr. U Balakrishna Bhat was appointed as the Liquidator.

It is hereby informed that the Liquidator has successfully completed the process of sale of Nitin Fire Protections Industries Limited (the Company) as a going concern under Liquidation pursuant to Section 33 of IBC, 2016 and has issued the "Sale Certificate" dated 03rd October 2024.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For Nitin Fire Protection Industries Limited

ULIYAR

BALAKRISHNA BHAT

Digitally signed by ULIYAR
BALAKRISHNA BHAT
Date: 2024.12.26 11:06:41
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Uliyar Balakrishna Bhat
Liquidator

Encl: Certificate as stated above

Annexure 1

Details with respect to Change in Auditors of the Company as required under SEBI
Circular SEBI/ HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Sr. No.	Particulars	Details
01.	Name of Statutory Auditor	M/s. Tolia & Associates, Chartered Accountants (FRN: 111017W),
02.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment due to casual vacancy
03.	Date of appointment/cessation and terms of appointment (as applicable)	With effect from 26 th December 2024
04.	Term of appointment	F.Y. 2024-25
05.	Brief Profile (in case of Appointment)	- The Proprietor CA Kiran P. Tolia is qualified as a Chartered Accountant in 1989 thus having rich industry experience. - The firm specializes in statutory audits and internal audits across all industries. - The firm is a peer reviewed firm - It has experience in handling statutory/internal audits of listed companies

For Nitin Fire Protection Industries Ltd.

ULIYAR

BALAKRISHNA BHAT

Digitally signed by ULIYAR
BALAKRISHNA BHAT
Date: 2024.12.26 11:05:46 +05'30'

Uliyar Balakrishna Bhat

Liquidator

Date - 26th December, 2024

Regd. Office: 501, Delta, Technology Street, Hiranandani Garden, Powai, Mumbai - 400 076. INDIA

Tel.: +91 22 4045 7000 * E-mail: sales@nitinfire.com * Website: <http://www.nitinfire.com> * CIN No.: L29193MH1995PLC092323

रजि. ऑफिस : नितिन फायर प्रोटेक्शन इंडस्ट्रीज लिमिटेड, ५०१, डेल्टा, टेक्नॉलॉजी स्ट्रीट, हिरानंदानी गार्डन, पवई, मुंबई - ४०० ०७६.