NITIN FIRE PROTECTION INDUSTRIES LTD.

Date: July 24, 2020

To,
General Manager,
Listing Operation,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai – 400 001.
Scrip Code: 532854

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051.
Symbol: NITINFIRE

Dear Sir,

Sub.: Disclosure of material impact of CoVID–19 pandemic on Nitin Fire Protection Industries Limited under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, vide SEBI Circular dtd. May 20, 2020

With reference to the above, we hereby provide details of the impact as follows:

Material impact of CoVID–19 pandemic on Nitin Fire Protection Industries Limited

Sr. No.	Particulars	Impact
1	Impact of the CoVID-19 pandemic on the business	Complete disruption has happened at all ongoing sites subsequent to national lockdown from 23.03.2020. Due to lockdown Engineers & other staffs have been stopped at various places with huge expense on the Company. Lock down is still there without public transport.
2	Ability to maintain operations including the factories / units / office spaces functioning and closed down	We being in Maharashtra the worst affected region could not be able to maintain operation at any place of works. Further, I being the Resolution Professional am still under restriction of staying at home. We could not deploy our engineers for projects out of state. Operations have started at a very minimal level.
3	Schedule, if any, for restarting the operations	
4	Steps taken to ensure smooth functioning of operations	The project reviews have been made by engineers, Resolution Professional and CEO of the Company over the phone.
5	Estimation of the future impact of CoVID-19 on its operations	As the Company is under Corporate Insolvency Resolution Process (CIRP) and being a MSME, the future impact will be worst.
6	Details of impact of CoVID-19 on Company's:	
	- capital and financial resources	Due to being under CIRP, raising capital is impossible.
	- profitability	Heavy losses
	- liquidity position	Acute shortage of liquidity
	- ability to service debt and other financing arrangements	Under CIRP
	- assets	Has been impacted to a large extent
	- internal financial reporting and control	Has been impacted to a large extent
7	Existing contracts /agreements where non-fulfillment of the obligations by any party will have significant impact on the listed entity's business	Yes

The above details are also available in the website of the Company @ www.nitinfire.com.

Kindly acknowledge receiving above details.

Thanking you,
Yours' faithfully,
For Nitin Fire Protection Industries Limited
S/d-
Uliyar Balakrishna Bhat
Resolution Professional
(Approved by email on July 24, 2020 for filing with S/d due to CoVID-19)