NITIN FIRE PROTECTION INDUSTRIES LTD.

November 14, 2026

To,

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001
Scrip Code: 532854

National Stock Exchange of India Ltd
Exchange Plaza, Plot no. C/1,
G Block, Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051
Scrip Code: NITINFIRE

Dear Sir/Madam,

Sub: Outcome of Board Meeting held today i.e Saturday, 14th November, 2026

Pursuant to Regulation 30 (read with Part A of Schedule III) and Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Board of Directors, at its meeting held today, has approved:

1. The Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter and half-year ended September 30, 2026, along with the Statement of Assets and Liabilities, Cash Flow Statement, and the Limited Review Report thereon, issued by the Statutory Auditors of the Company. The financial results together with the limited review report are enclosed herewith.

The meeting commenced at 11:30 A.M. (IST) and concluded at 12:10 P.M. (IST).

You are requested to take the above information on record.

Thanking you,
Yours Faithfully,

For Nitin Fire Protection Industries Limited

Allan Marcelline Lopes
Director
DIN: 11304400

NITIN FIRE PROTECTION INDUSTRIES LTD. MUMBAI

Tolia and Associates
Chartered Accountants
B-7, Madhu Parag, 69 Swastik Society, JVPD Scheme, Vile Parle (W), Mumbai 400 056. *Tele:* 2610 3538

Independent Auditor's Limited Review Report on unaudited standalone financial results of Nitin Fire Protection Industries Limited for the quarter ended September 30, 2026 and year to date results for the period from April 1, 2026 to September 30, 2026 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

TO THE BOARD OF DIRECTORS OF NITIN FIRE PROTECTION INDUSTRIES LIMITED

We have reviewed the accompanying statement of unaudited standalone financial results of Nitin Fire Protection Industries Limited ("the Company") for the quarter ended September 30, 2026 and year to date results for the period from April 1, 2026 to September 30, 2026 ('the Statement') being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015 as amended from time to time ("the Listing Regulations").

This Statement, which is the responsibility of the Company's management and approved by the Board of Directors of the Company has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters:
The Company has filed an interlocutory application for cancellation and issuance of fresh equity shares. Pending the outcome of the same, the share capital structure is kept unchanged.

Our opinion is not modified in respect of this matter.

For **Tolia & Associates**
Chartered Accountants
Firm Registration Number:111017W

Kiran P. Tolia
Proprietor
Membership Number:043637
UDIN: 26043637MEPVIA4886
Mumbai: November 14, 2026

NITIN FIRE PROTECTION INDUSTRIES LIMITED

L29193MH1995PLC092323

Regd. Office : C-801, Neelkanth Business Park, Kirol Road, Vidyavihar West, Mumbai - 400 086.

Statement of Unaudited Standalone Financial Results for the quarter and half year ended September 30, 2026

(₹ lakhs)

Particulars	Quarter ended			Half year ended		Year ended
	September 30, 2026	June 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025	March 31, 2026
	Unaudited			Unaudited		Audited
Income						
Revenue from operations	130.87	432.44	423.67	563.32	720.32	2,140.91
Other income	-	4.39	864.26	4.39	1,611.92	1,619.70
Total Income	**130.87**	**436.83**	**1,287.93**	**567.71**	**2,332.24**	**3,760.61**
Expenses						
Cost of materials consumed	83.25	374.70	343.34	457.94	552.91	1,780.08
Employee benefits expense	78.38	93.21	90.53	171.59	153.37	360.05
Finance costs	-	-	-	-	0.07	-
Depreciation expense	21.15	20.68	3.18	41.83	7.25	15.00
Other expenses	35.55	77.04	126.20	112.59	302.05	613.83
Total Expenses	**218.33**	**565.63**	**563.25**	**783.95**	**1,015.65**	**2,768.96**
Profit/(loss) before exceptional items and tax	**(87.46)**	**(128.80)**	**724.68**	**(216.25)**	**1,316.59**	**991.65**
Exceptional items						
Profit/(loss) before tax	**(87.46)**	**(128.80)**	**724.68**	**(216.25)**	**1,316.59**	**991.65**
Tax expense						
Current tax	-	-	-	-	-	-
Profit/(loss) for the period/year	**(87.46)**	**(128.80)**	**724.68**	**(216.25)**	**1,316.59**	**991.65**
Other comprehensive income/(loss)						
(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax related to items that will be reclassified to profit or loss	-		-		-	-
	-	-	-	-	-	-
Total comprehensive income/(loss) for the period/year	**(87.46)**	**(128.80)**	**724.68**	**(216.25)**	**1,316.59**	**991.65**
Paid up share capital (face value of ₹ 2 each)	5,845.39	5,845.39	5,845.39	5,845.39	5,845.39	5,845.39
Other equity for the year						(2,632.53)
Earnings/(loss) per share in ₹						
Basic	(0.03)	(0.04)	0.25	(0.07)	0.45	0.34
Diluted	(0.03)	(0.04)	0.25	(0.07)	0.45	0.34
Refer notes to standalone financial results	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(annualised)

Notes :

1 The above results were approved by the Board of Directors at its meeting held on November 14, 2026.

2 The Statutory Auditors have reviewed the above results pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and expressed an unqualified conclusion on the above results.

3 In absence of taxable income, no provision for income tax is made and in absence of certainity of future taxable profits, no deferred tax asset is recognised on the unabsorbed losses/depreciation of the Company.

4 The Company has filed an interlocutory application for cancellation and issuance of fresh equity shares .Pending the outcome of the same, the share capital structure is kept unchanged.

5 The previous quarter's/ year's figures have been regrouped/reworked as necessary.

6 Fire protection equipment and its allied/operating activities is the only reportable segment.

For Nitin Fire Protection Industries Limited

Allan Lopez
Director
DIN 11304400

Place: Mumbai
Date : November 14, 2026

NITIN FIRE PROTECTION INDUSTRIES LIMITED

L29193MH1995PLC092323

Regd. Office : C-801, Neelkanth Business Park, Kirol Road, Vidyavihar West, Mumbai - 400 086.

Unaudited Standalone Statement of assets and liabilities

(₹ lakhs)

Particulars	As at	
	September 30, 2026	March 31, 2026
	Unaudited	Audited
I. Assets		
(1) Non-current assets		
Property, plant and equipment	662.42	697.92
Financial assets		
-Investments	310.92	310.92
Other non-current assets	69.93	73.98
Total non current assets	**1,043.28**	**1,082.82**
(2) Current Assets		
Inventories	414.46	227.17
Financial Assets		
-Trade receivables	666.95	940.09
-Cash and cash equivalents	87.34	52.76
-Bank balances other than cash and cash equivalents	93.67	263.37
-Loans	11.55	23.58
- Other current financial assets	1.28	4.81
Current tax assets (net)	55.33	51.18
Other current assets	1,468.23	1,414.14
Total current assets	**2,798.82**	**2,977.10**
Total Assets	**3,842.09**	**4,059.92**
II. Equity and Liabilities		
(1) Equity		
Equity share capital	5,845.39	5,845.39
Other equity	(2,848.77)	(2,632.52)
Total equity	**2,996.62**	**3,212.87**
(2) Non current liabilities		
Financial liabilities		
-Provisions	0.75	0.75
Total non current liabilities	**0.75**	**0.75**
(2) Current liabilities		
Financial liabilities		
-Trade payables		
total outstanding dues of micro, small and medium enterprises	-	0.13
total outstanding dues of creditors other than micro, small and medium enterprises	835.59	751.62
-Other current financial liabilities	3.73	23.74
Other current liabilities	2.17	3.25
Provisions	3.24	67.56
Total current liabilities	**844.73**	**846.30**
Total liabilities	**845.48**	**847.05**
Total Equity and Liabilities	**3,842.09**	**4,059.92**

NITIN FIRE PROTECTION INDUSTRIES LTD. MUMBAI

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Regd. Office : C-801, Neelkanth Business Park, Kirol Road, Vidyavihar West, Mumbai - 400 086.

Unaudited Standalone Statement of Cashflows for the period ended September 30, 2026

(₹ lakhs)

Particulars	For the period ended	
	September 30, 2026	September 30, 2025
	Unaudited	
Cash flow from operating activities		
Net profit/(loss) before taxation	(216.25)	1,316.59
Adjustments for:		
Dimunition in the value of investment of associate	-	76.62
Depreciation	41.83	7.25
Interest income	(4.39)	(3.16)
Finance cost	-	0.07
Surplus on sale of property, plant and equipment	-	(1,571.37)
Operating profit/(loss) before working capital changes	(178.81)	(174.00)
Adjustments for (increase)/decrease in operating assets:		
Other non-current assets	4.03	(455.20)
Inventories	(187.30)	(54.77)
Trade receivables	273.14	(293.79)
Other current assets	(54.08)	(304.08)
Other current financial assets	181.74	44.20
Adjustments for Increase/(decrease) in operating liabilities:		
Other current financial liabilities	(20.01)	12.33
Other current liabilities	(65.39)	8.63
Trade payables	83.84	11.37
Increase/(decrease) in working capital	215.97	(1,031.31)
Cash generated from/(used in) operations	37.16	(1,205.31)
Taxes paid (net of refunds, if any)	(4.17)	102.07
Net cash generated from/(used in) operating activities	33.00	(1,103.24)
Cash flow from investing activities		
Purchase of property, plant and equipment	(6.34)	(4.98)
Proceeds on sale of property, plant and equipment	-	1,818.80
Interest received	7.92	2.93
Net cash generated from investing activities	1.59	1,816.75
Cash flow from financing activities		
Repayment of short term borrowings	-	-
Finance charges	-	(0.07)
Net cash (used in) financing activities	-	(0.07)
Net increase in cash and cash equivalents	34.58	713.44
Cash and cash equivalents (opening)	52.76	1.54
Cash and cash equivalents (closing)	87.34	714.98
Net increase as disclosed above	34.58	713.44

NITIN FIRE PROTECTION INDUSTRIES LTD. MUMBAI

Tolia and Associates
Chartered Accountants
B-7, Madhu Parag, 69 Swastik Society, JVPD Scheme, Vile Parle (W), Mumbai 400 056. *Tele:* 2610 3538

Independent Auditor's Limited Review Report on Unaudited Consolidated Financial Results of Nitin Fire Protection Industries Limited for the quarter ended September 30, 2026 and for the period from April 1, 2026 to September 30, 2026 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

TO THE BOARD OF DIRECTORS OF NITIN FIRE PROTECTION INDUSTRIES LIMITED

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Nitin Fire Protection Industries Limited ("the Parent"), its subsidiary (the Parent and its subsidiary together referred to as "the Group"), and its and its share of the net loss after tax and total comprehensive loss of its associate for the quarter ended September 30, 2026 and for the period from April 1, 2026 to September 30, 2026 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement based on the financial statements in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
   The said review report must be read with the Audit report issued by other auditors.

4. The Statement includes the results of the following entities:
   a) Nitin Fire Protection Industries Limited (the 'Parent')
   b) Eurotech Cylinders Private Limited (Wholly owned subsidiary) and
   c) Worthington Nitin Cylinders Private Limited (Associate).

5. Based on the review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards specified under Section 133 of the Companies Act 2013 as amended from time to time read with relevant rules issued thereunder and other accounting

principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Other matter:

a. The Parent has filed an interlocutory application for cancellation and issuance of fresh equity shares. Pending the outcome of the same, the share capital structure is kept unchanged.
Our opinion on the Statement is not modified in respect of the above matter.

b. We did not review the interim financial statements/financial information/financial results of the above subsidiary included in the consolidated unaudited financial results, whose interim financial statements/financial information/financial results reflect total assets of Rs. 2,244.28 lakhs (before consolidation adjustments) as at September 30, 2026 and total revenues of Rs. 50.85 lakhs and Rs.25.84 lakhs, total net loss after tax of Rs.37.09 lakhs and 37.02 lakhs and total comprehensive loss of Rs.37.09 lakhs and Rs.37.02 lakhs for the quarter ended September 30, 2026 and for the period from April 1, 2026 to September 30, 2026, respectively, and cash out flows (net) of Rs.0.54 lakh for the period from April 1, 2026 to September 30, 2026, as considered in the consolidated unaudited financial results. These interim financial statements/financial information/financial results have been certified by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary is based solely on the certification of the management and the procedures performed by us as stated in paragraph 3 above.
Our opinion on the Statement is not modified in respect of the above matter.

c. The unaudited consolidated financial results also include the Group's share of net loss after tax of Rs. Nil and total comprehensive loss of Rs. 6.03 lakhs for the quarter ended September 30, 2026 and for the period from April 1, 2026 to September 30, 2026 respectively, as considered in the unaudited consolidated financial results, in respect of the above associate, based on their interim financial statements/ financial information/ financial results which have not been reviewed/audited by their auditors. According to the information and explanations given to us by the Management, these interim financial statements / financial information / financial results are not material to the Group.

Our opinion on the Statement is not modified in respect of the above matter.

For **Tolia & Associates**
Chartered Accountants
Firm Registration Number:111017W



Kiran P. Tolia
Proprietor
Membership Number:043637
UDIN: 26043637CLWIXP3433

Mumbai: November 14, 2026

NITIN FIRE PROTECTION INDUSTRIES LIMITED

Regd. Office : C-801, Neelkanth Business Park, Kirol Road, Vidyavihar West, Mumbai - 400 086.

L29193MH1995PLC092323

Statement of unaudited consolidated financial results for the quarter and half year ended September 30, 2026

(₹ lakhs)

Particulars	Quarter ended			Half year ended		Year ended
	September 30, 2026	June 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025	March 31, 2026
	Unaudited			Unaudited		Audited
Income from operations						
Revenue from operations	156.73	457.44	554.47	614.17	881.68	2,422.41
Other income	(7.01)	21.35	868.20	14.34	1,615.86	1,709.79
Total Income	**149.72**	**478.79**	**1,422.67**	**628.51**	**2,497.54**	**4,132.20**
Expenses						
Cost of materials consumed	83.24	374.70	343.34	457.94	552.91	1,780.08
Purchase of stock-in-trade	5.69	-	155.68	5.69	220.11	286.16
Changes in inventory of stock-in-trade	12.10	16.92	(101.76)	29.02	(161.00)	(164.72)
Employee benefits expense	104.03	103.03	103.91	207.06	175.68	413.11
Finance costs	-	-	0.26	-	0.47	1.25
Depreciation and amortisation	26.10	25.58	9.51	51.68	19.84	53.30
Other expenses	43.02	87.44	187.82	130.46	303.17	541.32
Total Expenses	**274.18**	**607.67**	**698.75**	**881.85**	**1,111.18**	**2,910.50**
Profit/(loss) before exceptional items and tax	**(124.46)**	**(128.88)**	**723.93**	**(253.34)**	**1,386.36**	**1,221.70**
Tax expense:						
Current tax	-	-	-	-	-	-
Profit/(loss) for the period/year before share of profit/(loss) of associate	**(124.46)**	**(128.88)**	**723.93**	**(253.34)**	**1,386.36**	**1,221.70**
Share of profit/(loss) of associate	-	(6.03)	-	(6.03)	(0.26)	(36.32)
Net profit/(loss) after taxes and shares of loss of associate	**(124.46)**	**(134.91)**	**723.93**	**(259.37)**	**1,386.10**	**1,185.38**
Other comprehensive income/(loss)						
(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	0.99
(ii) Income tax related to items that will be reclassified to profit or loss	-	-	-	-	-	-
Other comprehensive income/(loss) for the period/year	**-**	**-**	**-**	**-**	**-**	**0.99**
Total comprehensive income/(loss) for the period/year	**(124.46)**	**(134.91)**	**723.93**	**(259.37)**	**1,386.10**	**1,186.37**
Paid up share capital (face value of ₹ 2 each)	5,845.39	5,845.39	5,845.39	5,845.39	5,845.39	5,845.39
Other equity for the year						(1,996.54)
Earnings/ (loss) per share in ₹						
Basic	(0.04)	(0.05)	0.25	(0.09)	0.47	0.41
Diluted	(0.04)	(0.05)	0.25	(0.09)	0.47	0.41
Refer notes to consolidated financial results	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(annualised)

Notes :

1 The above results was approved by the Board of Directors at its meeting held on November 14, 2026.

2 The above results are in respect of Nitin Fire Protection Industries Limited (the Holding Company'), its wholly owned domestic subsidiary viz. Eurotech Cylinders Private Limited (the Holding Company and its Subsidiary together referred to as "the Group") and of its associate viz.Worthington Nitin Cylinders Private Limited.

2 The statutory auditors have reviewed the above results pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and expressed an unqualified conclusion on the above results.

3 In absence of taxable income, of the Group no provision for income tax is made and in absence of certainity of future taxable profits, no deferred tax asset is recognised on the unabsorbed losses/depreciation of the Group.

4 The Holding Company has filed an interlocutory application for canellation and issuance of fresh equity shares .Pending the outcome of the same, the share capital structure is kept unchanged.

5 Fire protection equipment and its allied/operating activities is the only reportable segment of the Group.

6 The previous quarter's/ year's figures have been regrouped/reworked as necessary.

By order of the Board of Directors
For Nitin Fire Protection Industries Limited

Allan Lopes
Director
DIN:11304400

Place: Mumbai
Date : November,14 2026

NITIN FIRE PROTECTION INDUSTRIES LIMITED

Regd. Office : C-801, Neelkanth Business Park, Kirol Road, Vidyavihar West, Mumbai - 400 086.

L29193MH1995PLC092323

Consolidated Statement of Assets and Liabilities

(₹ lakhs)

Particulars	As at	
	September 30, 2026	March 31, 2026
	Unaudited	Audited
I. Assets		
(1) Non-current assets		
Property, plant and equipment	1,001.94	1,046.75
Intangible Asset	0.01	0.37
Financial Assets		
-Investment in associate	303.90	309.92
Other non-current assets	320.93	324.97
Total non current assets	**1,626.78**	**1,682.01**
(2) Current Assets		
Inventories	1,288.72	1,130.44
Financial Assets		
-Trade receivables	794.39	1,066.17
-Cash and cash equivalents	95.44	61.40
-Bank balances other than cash and cash equivalents	258.67	428.37
-Loans	126.98	42.06
- Other current financial assets	190.06	188.54
Current tax assets	57.98	53.27
Other current assets	1,622.40	1,573.88
Total current assets	**4,434.63**	**4,544.13**
Total Assets	**6,061.40**	**6,226.14**
II. Equity and Liabilities		
(1) Equity		
Equity share capital	5,845.39	5,845.39
Other equity	(2,255.91)	(1,996.54)
Total equity	**3,589.48**	**3,848.85**
(2) Non current liabilities		
Provisions	0.75	0.75
Total non current liabilities	**0.75**	**0.75**
(3) Current liabilities		
Financial liabilities		
-Borrowings	-	360.22
-Trade payables	-	
total outstanding dues of micro, small and medium enterprises	0.72	0.33
total outstanding dues of creditors other than micro, small and medium enterprises	900.33	818.54
-Other financial liabilities	3.73	23.74
Other current liabilities	1,563.14	1,170.46
Provisions	3.25	3.25
Total Current liabilities	**2,471.16**	**2,376.54**
Total liabilities	**2,471.92**	**2,377.30**
Total Equity and Liabilities	**6,061.40**	**6,226.14**

NITIN FIRE PROTECTION INDUSTRIES LTD. MUMBAI

NITIN FIRE PROTECTION INDUSTRIES LIMITED

Regd. Office : C-801, Neelkanth Business Park, Kirol Road, Vidyavihar West, Mumbai - 400 086.

L29193MH1995PLC092323

Consolidated cash flow statement for the period ended September 30, 2026

(₹ lakhs)

	Particulars	For the period ended	
		September 30, 2026	September 30, 2025
		Unaudited	Unaudited
A	**Cash flow from operating activities**		
	Net profit/(loss) before taxation and after share of loss of associate	(259.37)	1,386.09
	Adjustments for:		
	Depreciation and amortisation	51.68	19.84
	Interest income (gross)	(10.00)	(40.55)
	Finance cost	-	0.47
	Bad debts/balances written off and liquidated damages	0.01	-
	Surplus on sale of property, plant and equipment	-	(1,571.37)
	Credit balances appropriated	-	(3.94)
	Share of loss in an associate	6.03	0.26
	Operating profit/(loss) before working capital changes	**(211.65)**	**(209.20)**
	Adjustments for (increase)/decrease in operating assets:		
	Other non-current assets	4.03	(455.20)
	Inventories	(158.28)	(215.76)
	Trade receivables	271.77	(251.70)
	Other current financial assets	83.27	(2.68)
	Other current assets	(48.52)	(306.27)
	Adjustments for increase/(decrease) in operating liabilities:		
	Other current financial liabilities	(20.01)	12.33
	Trade payables	82.18	14.84
	Other current liabilities	392.68	770.81
	Increase/(decrease) in working capital	**607.11**	**(433.63)**
	Cash generated from/(used in) operations	**395.46**	**(642.83)**
	Taxes paid (net of refunds, if any)	(4.71)	95.79
	Net cash generated from/(used in) operating activities	**390.75**	**(547.04)**
B	**Cash flow from investing activities**		
	Purchase of property, plant and equipment	(6.50)	(5.41)
	Interest received	10.00	40.55
	Proceeds on sale of propery, plant and equipment	-	1,818.80
	Net cash generated from investing activities	**3.50**	**1,853.94**
C	**Cash flow from financing activities**		
	Repayment of short term borrowings	(360.22)	(592.15)
	Finance charges	-	(0.47)
	Net cash generated from financing activities	(360.22)	(592.62)
	Net increase/(decrease) in cash and cash equivalents	**34.04**	**714.28**
	Cash and cash equivalents (opening)	61.40	13.07
	Cash and cash equivalents (closing)	95.44	727.35
	Net increase/(decrease) as disclosed above	**34.04**	**714.28**

