Date – 13th August 2024

To,
BSE Limited
PhirozeJeejeebhoy Towers
Dalal Street
Mumbai – 400 001
Scrip Code: 532854

National Stock Exchange of India Ltd
Exchange Plaza, Plot no. C/1,
G Block, Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051
Scrip Code: NITINFIRE

Dear Sir/ Madam,

Subject: Compliance under Regulation 23(9) (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year period from 1st April 2019 to 30th September2019.

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements), please find enclosed herewith disclosure on Related Party Transactions on a consolidated basis, in the format specified in the applicable Accounting Standards for the half year period from 1st April 2019 to 30th September2019.

Please note that, Nitin Fire Protection Industries Limited ("the Company") is under Liquidation vide NCLT order 3.I.A. 259/2022 IN C.P.(IB)-1890(MB)/2018 dated 9th February, 2022 in terms of the provisions of Insolvency and Bankruptcy Code, 2016 ('IBC') and the regulations framed thereunder. Pursuant to the said order and the provisions of IBC, the powers of the Board of Directors have been suspended and such powers are vested with Mr.UliyarBalakrishnaBhat in the Capacity of the Liquidator.

Kindly take the same on the records.

Yours faithfully

For Nitin Fire Protection Industries Limited

ULIYAR BALAKRISHNA BHAT
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Date: 2024.08.13 15:30:41 +05'30'

UliyarBalakrishnaBhat
Liquidator

DISCLOSURE OF RELATED PARTY TRANSACTIONS – ON CONSOLIDATED BASIS

In pursuance with Regulation 23(9) of SEBI (listing Obligations and Disclosure Requirements) (Amendments) Regulations

NITIN FIRE PROTECTION INDUSTRIES LIMITED

No	Name of the related party	Nature of Relationship
1	Eurotech Cylinders Private Limited	Domestic Subsidiary
2	Nitin Ventures FZE, UAE	Foreign Subsidiaries
3	Nitin Global Pte Limited, Singapore	
4	New Age Company LLC, UAE (100% subsidiary of Nitin Ventures FZE, UAE)	Step down Foreign Subsidiaries of Associate
5	Firetec Systems Limited, UK (100% subsidiary of Nitin Ventures FZE, UAE)	
6	Worthington Nitin Cylinders Private Limited (WNCPL)	

2. Transaction and outstanding balance are with related parties with whom the Company routinely enters into transactions in the ordinary course of business.

2A. The following represent the transactions as per Indian Accounting Starndard-24, Between the Company and such related parties including NFPIL during the half year ended 30th September 2019. These figures are based on consolidated Financial Results and hence does not include transactions with its Subsidiaries.

Sr. No.	Transactions with related parties (including re-imbursement of expenses) during the Year	For the period 1st April 2019 to 30th Sept 2019
I	**Capital transactions**	
	Assets	
1	**Advances to suppliers / Loans given etc.**	
	Foreign subsidiaries	
	Nitin Ventures FZE (net of exchange difference)	0
	Nitin Fire Protection Middle-East FZE	0
	(* exchange difference)	
	Nitin Global Pte Limited (net of exchange difference)	0
	Liabilities	
1	**Unsecured loans**	
	Domestic subsidiary	
	Eurotech Cylinders Private Limited	2.54
	Nitin M. Shah	321.33
	Rahul N Shah	144.59

Sr. No.	Transactions with related parties (including re-imbursement of expenses) during the Year	For the period 1st April 2019 to 30th Sept 2019
II	Revenue transactions	
	Income	
1	**Sale of products (net of taxes)**	
	Domestic subsidiary	
	Eurotech Cylinders Private Limited	0
	Step down foreign subsidiaries of Nitin Ventures FZE	
	New Age Company LLC, UAE	0
	Expenditure	
1	**Interest/Reimbursement of expenses**	
	Wholly owned domestic subsidiary	
	Eurotech Cylinders Private Limited	
	Interest	2.80
2	Interest on loans from Directors	
	Nitin M. Shah	321.33
	Rahul N Shah	144.59
3	**Provision for Impairment in value of Investments**	
	Eurotech Cylinders Private Limited	
	Worthington Nitin Cylinders Private Limited	0
	Nitin Ventures FZE , UAE	0
	Nitin Global Pte Limited, Singapore	0
4	**Corporate guarantee commission and income**	
	Eurotech Cylinders Private Limited	0
5	**Provision for loans to subsidiaries**	
	Nitin Global Pte Limited	0
	Nitin Fire Protection Middle-East FZE	0
	Nitin Ventures FZE	0
6	**Provision for supplier advances**	
	Foreign subsidiaries	
	Nitin Ventures FZE	0
	Associate	
	Worthington Nitin Cylinders Private Limited	0

Sr. No.	Transactions with related parties (including re-imbursement of expenses) during the Year	For the period 1st April 2019 to 30th Sept 2019
I	Assets	
1	**Non current investments/other non-current assets**	
	Equity Shares	
	Non current investments	
	Domestic subsidiary	
	Eurotech Cylinders Private Limited	
	Foreign subsidiaries	0
	Nitin Ventures FZE	0
	Nitin Global Pte Limited	0
	Domestic Subsidiary	
	Eurotech Cylinders Private Limited	0
	Non current investment	
	Associate	
	Worthington Nitin Cylinders Private Limited	0
2	**Trade receivables (net of trade payables, if any)**	
	Associate	
	Worthington Nitin Cylinders Private Limited	0
	Domestic subsidiary	
	Eurotech Cylinders Private Limited	0
	Step down foreign subsidiaries of Nitin Ventures FZE	
	New Age Company LLC, UAE	82.49
3	**Loans to subsidiary**	
	Foreign subsidiaries	0
	Nitin Ventures FZE	147.26
	Nitin Fire Protection Middle East FZE	8.86
	Nitin Global Pte Limited	6148.42
II	**Equity and Liabilities**	
1	**Short term borrowings**	
	KMP'S	
	Nitin M. Shah	3400.35
	Rahul N Shah	2065.63
	Domestic subsidiary	
	Eurotech Cylinders Private Limited	42.82
III	**Guarantees given**	
1	Corporate financial guarantees given	
	Domestic subsidiary	
	Eurotech Cylinders Private Limited	

For Nitin Fire Protection Industries Limited

ULIYAR BALAKRISHNA BHAT

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Uliyar Balakrishna Bhat

Liquidator

Date - 13/08/2024