Date – 13th August 2024

To,
BSE Limited
PhirozeJeejeebhoy Towers
Dalal Street
Mumbai – 400 001
Scrip Code: 532854

National Stock Exchange of India Ltd
Exchange Plaza, Plot no. C/1,
G Block, Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051
Scrip Code: NITINFIRE

Dear Sir/ Madam,

Subject: Compliance under Regulation 23(9) (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year period from 1st October 2018 to 31st March 2019.

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements), please find enclosed herewith disclosure on Related Party Transactions on a consolidated basis, in the format specified in the applicable Accounting Standards for the half year period from 1st October 2018 to 31st March 2019.

Please note that, Nitin Fire Protection Industries Limited ("the Company") is under Liquidation vide NCLT order 3.I.A. 259/2022 IN C.P.(IB)-1890(MB)/2018 dated 9th February, 2022 in terms of the provisions of Insolvency and Bankruptcy Code, 2016 ('IBC') and the regulations framed thereunder. Pursuant to the said order and the provisions of IBC, the powers of the Board of Directors have been suspended and such powers are vested with Mr.UliyarBalakrishnaBhat in the Capacity of the Liquidator.

Kindly take the same on the records.

Yours faithfully

For Nitin Fire Protection Industries Limited

ULIYAR BALAKRISHNA BHAT

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Date: 2024.08.13 15:28:43 +05'30'

UliyarBalakrishnaBhat
Liquidator

DISCLOSURE OF RELATED PARTY TRANSACTIONS – ON CONSOLIDATED BASIS

In pursuance with Regulation 23(9) of SEBI (listing Obligations and Disclosure Requirements) (Amendments) Regulations

NITIN FIRE PROTECTION INDUSTRIES LIMITED

Name of the related party	Nature of Relationship
Eurotech Cylinders Private Limited	Domestic Subsidiary
Nitin Fire Protection Appliances Private Limited (name striked off from MCA on May 18, 2016)	
Nitin Fire Protection Systems Private Limited (name striked off from MCA on June 13, 2016)	
Nitin Ventures FZE, UAE	Foreign Subsidiaries
Nitin Global Pte Limited, Singapore	
Nitin Fire Protection Middle East Fze, UAE	
New Age Company LLC, UAE (100% subsidiary of Nitin Ventures FZE, UAE)	Step down Foreign Subsidiaries of Nitin Ventures FZE
Firetec Systems Limited, UK (100% subsidiary of Nitin Ventures FZE, UAE)	
Worthington Nitin Cylinders Private Limited (WNCPL)	Associate
Nitin M. Shah (Non-Executive Director up to May 30, 2018 and from May 30, 2018 Chairman and Non-Executive Director)	Key Managerial Personnel (KMP) Represented on the Board
Rahul N. Shah (Whole time Director up to December 12, 2017 and CEO from May 30, 2018)	
Kunal N. Shah (Whole time Director up to December 12, 2017 and COO from May 30, 2018)	
Saroj N. Shah (spouse of Nitin M. Shah)	Relatives of KMP's
Nitin M. Shah (HUF)	
Rahul N. Shah (HUF)	
Reshma N. Shah (daughter of Nitin M. Shah)	

New Age Industries LLC, UAE (100% subsidiary of Nitin Ventures FZE, UAE)	Companies in which a KMP has significant influence
New Age Electromechanical Contracting Company LLC, UAE	
Nitie Fire Protection Oil and Gas Field Services LLC, UAE	

2. Transaction and outstanding balance are with related parties with whom the Company routinely enters into transactions in the ordinary course of business.

2A. The following represent the transactions as per Indian Accounting Starndard-24, Between the Company and such related parties including NFPIL during the half year ended on 31st March 2019. These figures are based on consolidated Financial Results and hence does not include transactions with its Subsidiaries.

Sr. no	Transactions with related parties (including re-imbursement of expenses) during the Year	For the period 1st Oct 2018 to 31st Mar 2019	For the year ended March 31, 2019 (in Lakhs)
I	**Capital transactions**		
	Assets		
1	**Advances to suppliers / Loans given etc.**		
	Foreign subsidiaries		
	Nitin Ventures FZE (net of exchange difference)		1,368.60
	Nitin Fire Protection Middle-East FZE (* exchange difference)		0.78
	Nitin Global Pte Limited (net of exchange difference)		544.74
	Associate		
	Worthington Nitin Cylinders Private Limited		-
2	**Advances given for supply of goods**		
	Associate		
	Worthington Nitin Cylinders Private Limited		
3	**Advances given for supply of goods, now received back**		
	Associate		-
	Worthington Nitin Cylinders Private Limited		-

Sr. no	Transactions with related parties (including re-imbursement of expenses): during the Year	For the period 1st Oct 2018 to 31st Mar 2019	For the Year ended 31st March 2019 (in Lakhs)	
	Liabilities			
1	**Unsecured loans**			
	KMP's/NED			
	KMP	-		
	Nitin M. Shah	42.00	74.00	
	Rahul N. Shah			0
	Domestic subsidiary	-		
	Eurotech Cylinders Private Limited	1.11	1.11	
2	**Unsecured loans / security deposit etc. repaid**			
	KMP's/NED			
	Nitin M. Shah	22.00		53.05
	Rahul N. Shah			-
	Domestic subsidiary			
	Eurotech Cylinders Private Limited	41.57		49.21
II	***Revenue transactions***			
	Income			
1	**Sale of products (net of taxes)**			
	Domestic subsidiary			
	Eurotech Cylinders Private Limited	35.00		35.00
	Associate			
	Worthington Nitin Cylinders Private Limited			-
	Step down foreign subsidiaries of Nitin Ventures FZE			
	New Age Company LLC, UAE	0		72.81
2	**Reimbursement of bank charges / Expenses/interest**			
	Subsidiary/step down subsidiary/KMP			
	Nitin Global Pte Limited	346.94	630.01	
	Nitin Ventures FZE	750.53	1,505.19	
	Nitin Fire Protection Middle East FZE	0.45		0.91
	Nitin M. Shah (HUF)			
3	**Corporate guarantee commission**			
	Domestic subsidiary			
	Eurotech Cylinders Private Limited	3.00		6.00

Sr. no	Transactions with related parties (including re-imbursement of expenses): during the Year	For the period 1st Oct 2018 to 31st Mar 2019	For the Year ended 31st March 2019 (in Lakhs)
	Expenditure		
1	**Purchase of materials and components (net of taxes)**		
	Foreign subsidiary		
	New Age Co. LLC	0	0
		0	0
2	**Remuneration****		
	KMP's		
	Rahul N. Shah	0	0
	Kunal N. Shah	0	0
		0	0
3	**Interest/Reimbursement of expenses**		
	KMP	0	0
	Nitin M. Shah	208.28	416.32
	Rahul N. Shah	126.49	253.67
	Wholly owned domestic subsidiary		
	Eurotech Cylinders Private Limited		
	Interest	2.83	9.6
4	**Provision for Impairment in value of Investments**		
	Eurotech Cylinders Private Limited	25.00	25.00
	Worthington Nitin Cylinders Private Limited	3244.55	3244.55
	Nitin Ventures FZE , UAE	1102.07	1102.07
	Nitin Global Pte Limited, Singapore	47.61	47.61
5	**Provision for loans to subsidiaries**		
	Nitin Fire Protection Middle East FZE	8.87	8.87
	Nitin Global Pte Limited	6146.41	6146.41
	Nitin Ventures FZE	14726.4	14726.4
6	**Provision for supplier advances**		
	Foreign subsidiaries		
	Nitin Ventures FZE	266.13	266.13
	Associate	0	0
	Worthington Nitin Cylinders Private Limited	1.15	1.15

Sr. no	Transactions with related parties (including re-imbursement of expenses): during the Year	For the period 1st Oct 2018 to 31st Mar 2019	For the Year ended 31st March 2019 (in Lakhs)
I	**Assets**		
1	**Non current investments/other non-current assets**		
	Equity Shares		
	Foreign subsidiaries		
	Nitin Ventures FZE	1,102.09	1,102.09
	Nitin Global Pte Limited	47.61	47.61
	Non current investment		
	Associate		
	Worthington Nitin Cylinders Private Limited	4,195.04	4,195.04
2	**Trade receivables (net of trade payables, if any)**		
	Associate		
	Worthington Nitin Cylinders Private Limited	0	62.95
	Domestic subsidiary		
	Eurotech Cylinders Private Limited	0	13.32
	Step down foreign subsidiaries of Nitin Ventures FZE		
	New Age Company LLC, UAE	0	82.50
3	**Loans to subsidiary**		
	Foreign subsidiaries		
	Nitin Ventures FZE	134.72	14726.4
	Nitin Global Pte Limited	101.83	6148.41
	Nitin Fire Protection Middle-East FZE	0.11	8.87
4	**Advances (includes outstanding towards reimbursement of expenses and advance for supply of goods)**		
	Foreign subsidiaries		
	Nitin Ventures FZE	0	0
	Associate		
	Worthington Nitin Cylinders Private Limited	0	0

Sr. no	Transactions with related parties (including re-imbursement of expenses): during the Year	For the period 1st Oct 2018 to 31st Mar 2019	For the Year ended 31st March 2019 (in Lakhs)
II	**Equity and Liabilities**		
1	**Short term borrowings**		
	KMP'S		
	Nitin M. Shah	208.28	3400.35
	Rahul N Shah	126.49	2065.63
	Domestic subsidiary		
	Eurotech Cylinders Private Limited	37.63	40.28
2	Other Current Liabilities		
a	Dues (Excluding outstanding salary payable, if any)		
	Nitin M. Shah	0	3.60
	Saroj N Shah	0	3.60
	Step down foreign subsidiary		
	New Age Company LLC		
b	Outstanding Salary Payable		
	Rahul N Shah	15.08	35.37
	Kunal N Shah	0.00	8.35
III	**Guarantees given**		
1	Corporate financial guarantees given		
	Domestic subsidiary		
	Eurotech Cylinders Private Limited	908.90	908.90

For Nitin Fire Protection Industries Limited

ULIYAR BALAKRISHNA BHAT

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Uliyar Balakrishna Bhat Liquidator

Date - 13/08/2024