Date – 13th August 2024

To,
BSE Limited
PhirozeJeejeebhoy Towers
Dalal Street
Mumbai – 400 001
Scrip Code: 532854

National Stock Exchange of India Ltd
Exchange Plaza, Plot no. C/1,
G Block, Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051
Scrip Code: NITINFIRE

Dear Sir/ Madam,

Subject: Compliance under Regulation 23(9) (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year period from 1st April 2018 to 30th September 2018.

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements), please find enclosed herewith disclosure on Related Party Transactions on a consolidated basis, in the format specified in the Indian Accounting Standards for the half year period from 1st April 2018 to 30th September 2018.

Please note that, Nitin Fire Protection Industries Limited ("the Company") is under Liquidation vide NCLT order 3.I.A. 259/2022 IN C.P.(IB)-1890(MB)/2018 dated 9th February, 2022 in terms of the provisions of Insolvency and Bankruptcy Code, 2016 ('IBC') and the regulations framed thereunder. Pursuant to the said order and the provisions of IBC, the powers of the Board of Directors have been suspended and such powers are vested with Mr.Uliyar Balakrishna Bhat in the Capacity of the Liquidator.

Kindly take the same on the records.

Yours faithfully

For Nitin Fire Protection Industries Limited

ULIYAR BALAKRISHNA BHAT
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Uliyar Balakrishna Bhat
Liquidator

DISCLOSURE OF RELATED PARTY TRANSACTIONS – ON CONSOLIDATED BASIS

In pursuance with Regulation 23(9) of SEBI (listing Obligations and Disclosure Requirements) (Amendments) Regulations

NITIN FIRE PROTECTION INDUSTRIES LIMITED

Name of the related party	Nature of Relationship
Eurotech Cylinders Private Limited	Domestic Subsidiary
Nitin Fire Protection Appliances Private Limited (name striked off from MCA on May 18, 2016)	
Nitin Fire Protection Systems Private Limited (name striked off from MCA on June 13, 2016)	
Nitin Ventures FZE, UAE	Foreign Subsidiaries
Nitin Global Pte Limited, Singapore	
Nitin Fire Protection Middle East Fze, UAE	
New Age Company LLC, UAE (100% subsidiary of Nitin Ventures FZE, UAE)	Step down Foreign Subsidiaries of Nitin Ventures FZE
Firetec Systems Limited, UK (100% subsidiary of Nitin Ventures FZE, UAE)	
Worthington Nitin Cylinders Private Limited (WNCPL)	Associate
Nitin M. Shah (Non-Executive Director up to May 30, 2018 and from May 30, 2018 Chairman and Non-Executive Director)	Key Managerial Personnel (KMP) Represented on the Board
Rahul N. Shah (Whole time Director up to December 12, 2017 and CEO from May 30, 2018)	
Kunal N. Shah (Whole time Director up to December 12, 2017 and COO from May 30, 2018)	
Saroj N. Shah (spouse of Nitin M. Shah)	Relatives of KMP's
Nitin M. Shah (HUF)	
Rahul N. Shah (HUF)	
Reshma N. Shah (daughter of Nitin M. Shah)	

New Age Industries LLC, UAE (100% subsidiary of Nitin Ventures FZE, UAE)	Companies in which a KMP has significant influence
New Age Electromechanical Contracting Company LLC, UAE	
Nitie Fire Protection Oil and Gas Field Services LLC, UAE	

2. Transaction and outstanding balance are with related parties with whom the Company routinely enters into transactions in the ordinary course of business.

2A. The following represent the transactions as per Indian Accounting Starndard-24, Between the Company and such related parties including NFPIL during the half year ended 30th September 2018. These figures are based on consolidated Financial Results and hence does not include transactions with its Subsidiaries.

Sr. no	Transactions with related parties (including re-imbursement of expenses) during the Year	For the period from 1st April 2018 to 30th September 2018 (in Lakhs)
1	**Unsecured loans / security deposit etc. repaid**	
	KMP's/NED	
	Nitin M. Shah	33.05
	Rahul N. Shah	0
	Domestic subsidiary	
	Eurotech Cylinders Private Limited	7.64
II	*Revenue transactions*	
	Income	
1	**Sale of products (net of taxes)**	
	Domestic subsidiary	
	Eurotech Cylinders Private Limited	0
	Associate	
	Worthington Nitin Cylinders Private Limited	0
	Step down foreign subsidiaries of Nitin Ventures FZE	
	New Age Company LLC, UAE	72.81
2	**Reimbursement of bank charges / Expenses/interest**	
	Subsidiary/step down subsidiary/KMP	
	Nitin Global Pte Limited	283.07
	Nitin Ventures FZE	754.66
	Nitin Fire Protection Middle East FZE	0.46

3	**Corporate guarantee commission**	
	Domestic subsidiary	0
	Eurotech Cylinders Private Limited	3.00
	Expenditure	
1	**Purchase of materials and components (net of taxes)**	
	Foreign subsidiary	0
	New Age Co. LLC	0
2	**Remuneration****	
	KMP's	0
	Rahul N. Shah	0
	Kunal N. Shah	0
3	**Interest/Reimbursement of expenses**	
	KMP	0
	Nitin M. Shah	208.04
	Rahul N. Shah	127.18
	<u>Wholly owned domestic subsidiary</u>	
	Eurotech Cylinders Private Limited	
	Interest	6.77
4	**Provision for Impairment in value of Investments**	
	Eurotech Cylinders Private Limited	0
	Worthington Nitin Cylinders Private Limited	0
	Nitin Ventures FZE , UAE	0
	Nitin Global Pte Limited, Singapore	0
5	**Provision for loans to subsidiaries**	
	Nitin Fire Protection Middle East FZE	0
	Nitin Global Pte Limited	0
	Nitin Ventures FZE	0
6	**Provision for supplier advances**	
	Foreign subsidiaries	
	Nitin Ventures FZE	0
	Associate	
	Worthington Nitin Cylinders Private Limited	0

(b) Amounts outstanding for related parties:

	Particulars	For the period from 1st April 2018 to 30th September 2018 (in Lakhs)
I	Assets	
1	**Non current investments/other non-current assets**	
	Equity Shares	
	Foreign subsidiaries	
	Nitin Ventures FZE	0
	Nitin Global Pte Limited	0
	Non current investment	
	Associate	
	Worthington Nitin Cylinders Private Limited	0
2	**Trade receivables (net of trade payables, if any)**	
	Associate	
	Worthington Nitin Cylinders Private Limited	38.68
	Domestic subsidiary	
	Eurotech Cylinders Private Limited	0
	Step down foreign subsidiaries of Nitin Ventures FZE	
	New Age Company LLC, UAE	74.86
3	Loans to subsidiary	
	Foreign subsidiaries	
	Nitin Ventures FZE	2123.26
	Nitin Global Pte Limited	827.81
	Nitin Fire Protection Middle-East FZE	1.23
4	Advances (includes outstanding towards reimbursement of expenses and advance for supply of goods)	
	Foreign subsidiaries	
	Nitin Ventures FZE	0
	Associate	
	Worthington Nitin Cylinders Private Limited	0

II	**Equity and Liabilities**	
1	**Short term borrowings**	
	KMP'S	
	Nitin M. Shah	229.00
	Rahul N Shah	127.18
	Domestic subsidiary	
	Eurotech Cylinders Private Limited	(-0.87)
2	Other Current Liabilities	
a	Dues (Excluding outstanding salary payable, if any)	
	Nitin M. Shah	0
	Saroj N Shah	0
b	Outstanding Salary Payable	
	Rahul N Shah	19.29
	Kunal N Shah	6.50
III	**Guarantees given**	
1	Corporate financial guarantees given	
	Domestic subsidiary	
	Eurotech Cylinders Private Limited	0

For Nitin Fire Protection Industries Limited

ULIYAR BALAKRISHNA BHAT

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Liquidator

Date - 13/08/2024