Date – 13th August 2024

To,
BSE Limited
PhirozeJeejeebhoy Towers
Dalal Street
Mumbai – 400 001
Scrip Code: 532854

National Stock Exchange of India Ltd
Exchange Plaza, Plot no. C/1,
G Block, Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051
Scrip Code: NITINFIRE

Dear Sir/ Madam,

Subject: Compliance under Regulation 23(9) (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year period from 1st October 2017 to 31st March 2018.

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements), please find enclosed herewith disclosure on Related Party Transactions on a consolidated basis, in the format specified in the applicable Accounting Standards for the half year period from 1st October 2017 to 31st March 2018.

Please note that, Nitin Fire Protection Industries Limited ("the Company") is under Liquidation vide NCLT order 3.I.A. 259/2022 IN C.P.(IB)-1890(MB)/2018 dated 9th February, 2022 in terms of the provisions of Insolvency and Bankruptcy Code, 2016 ('IBC') and the regulations framed thereunder. Pursuant to the said order and the provisions of IBC, the powers of the Board of Directors have been suspended and such powers are vested with Mr.UliyarBalakrishnaBhat in the Capacity of the Liquidator.

Kindly take the same on the records.

Yours faithfully

For Nitin Fire Protection Industries Limited

ULIYAR BALAKRISHNA BHAT
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UliyarBalakrishnaBhat
Liquidator

DISCLOSURE OF RELATED PARTY TRANSACTIONS – ON CONSOLIDATED BASIS

In pursuance with Regulation 23(9) of SEBI (listing Obligations and Disclosure Requirements) (Amendments) Regulations

NITIN FIRE PROTECTION INDUSTRIES LIMITED

No	Name of the related party	Relationship
1	Eurotech Cylinders Private Limited	Domestic subsidiary
2	Nitin Fire Protection Appliances Private Limited (name striked off from MCA on May 18, 2016)	
3	Nitin Fire Protection Systems Private Limited (name striked off from MCA on June 13, 2016)	
4	Nitin Ventures FZE, UAE	Foreign subsidiaries
5	Nitin Global Pte Limited, Singapore	
6	Nitin Fire Protection Middle East Fze, UAE	
7	New Age Company LLC, UAE (100% subsidiary of Nitin Ventures FZE, UAE)	Step down foreign subsidiaries of Nitin Ventures FZE
8	Firetec Systems Limited, UK (100% subsidiary of Nitin Ventures FZE, UAE)	
9	Worthington Nitin Cylinders Private Limited (WNCPL)	Associate
10	Nitin M. Shah (Non-Executive Director up to May 30, 2018 and from May 30, 2018 Chairman and Non-Executive Director)	Key Management Personnel (KMP) Represented on the Board
11	Rahul N. Shah (Whole time Director up to December 12, 2017 and CEO from May 30, 2018)	
12	Kunal N. Shah (Whole time Director up to December 12, 2017 and COO from May 30, 2018)	
13	Saroj N. Shah (spouse of Nitin M. Shah)	Relatives of KMP's
14	Nitin M. Shah (HUF)	
15	Rahul N. Shah (HUF)	
16	Reshma N. Shah (Daughter of Nitin M. Shah)	
17	New Age Industries LLC, UAE (100% subsidiary of Nitin Ventures FZE, UAE)	Companies in which a KMP has significant influence
18	New Age Electromechanical Contracting Company LLC, UAE	
19	Nitie Fire Protection Oil and Gas Field Services LLC, UAE	

2. Transaction and outstanding balance are with related parties with whom the Company routinely enters into transactions in the ordinary course of business.

2A. The following represent the transactions as per Indian Accounting Starndard-24, Between the Company and such related parties including NFPIL during the half year ended 31st March 2018. These figures are based on consolidated Financial Results and hence does not include transactions with its Subsidiaries.

Sr. no	Particulars	For the period 1st Oct 2017 to 31st March 2018	For the year ended March 31, 2018 (in Lakhs)
I	**Capital transactions**		
	Assets		
1	**Advances to suppliers / Loans given etc.**		
	Domestic subsidiary		
	Eurtech Cylinders Private Limited	0	56.79
	Foreign subsidiaries		
	Nitin Ventures FZE (net of exchange difference)	11757.04	11,864.04
	Nitin Fire Protection Middle-East FZE (* exchange difference)	0.02	0.02
	Nitin Global Pte Limited (net of exchange difference)	4199.38	4,199.38
	Associate		
	Worthington Nitin Cylinders Private Limited	0	0
2	**Advances given for supply of goods**		
	Associate		
	Worthington Nitin Cylinders Private Limited	8.71	8.71
3	**Advances given for supply of goods, now received back**		
	Associate		
	Worthington Nitin Cylinders Private Limited	46.91	46.91

4	Foreign subsidiary		
	Nitin Global Pte Limited (net of exchange difference)	0	3871.19
	Liabilities		
1	**Unsecured loans**		
	KMP's/NED		
	KMP		
	Nitin M. Shah	276.53	1,587.47
	Rahul N. Shah	11.53	423.05
	Domestic subsidiary		
	Eurotech Cylinders Private Limited	0.5	50.00
2	**Unsecured loans / security deposit etc. repaid**		
	KMP's/NED		
	Nitin M. Shah	1.38	2.82
	Rahul N. Shah	12.00	17.00
	Domestic subsidiary		
	Eurotech Cylinders Private Limited	47.99	120.58
II	***Revenue transactions***		
	Income		
1	**Sale of products (net of taxes)**		
	Domestic subsidiary		
	Eurotech Cylinders Private Limited	0.00	13.06
	Associate		
	Worthington Nitin Cylinders Private Limited	101.63	101.63
	Step down foreign subsidiaries of Nitin Ventures FZE		
	New Age Company LLC, UAE	0	9.96
2	**Reimbursement of bank charges / Expenses/interest**		
	Subsidiary/step down subsidiary/KMP		
	Nitin Global Pte Limited	182.22	463.77
	Nitin Ventures FZE	275.33	294.11
	Nitin Fire Protection Middle East FZE	0.37	0.81
	Nitin M. Shah (HUF)	0	0
	Nitin M. Shah	0	0
	Rahul N. Shah (HUF)	0	0

3	**Corporate guarantee commission**		
	Domestic subsidiary		
	Eurotech Cylinders Private Limited	6.00	6.00
	Expenditure		
1	**Purchase of materials and components (net of taxes)**		
	Domestic subsidiary		
	Eurotech Cylinders Private Limited	0	-
	Foreign subsidiary		
	New Age Co. LLC	19.47	19.47
2	**Rent (net of taxes)**		
	KMP/Relative of a KMP		
	Nitin M. Shah	0	0
	Saroj N. Shah	0	0
3	**Remuneration****		
	KMP's		
	Rahul N. Shah	15.40	15.40
	Kunal N. Shah	15.40	15.40
4	**Interest/Reimbursement of expenses**		
	KMP		
	Nitin M. Shah	291.8	291.80
	Rahul N. Shah	207.89	207.89
	Wholly owned domestic subsidiary		
	Eurotech Cylinders Private Limited		
	Interest	13.67	13.67
5	**Loss on fair valuation of investments**		
	Eurotech Cylinders Private Limited	19.00	19.00
	Worthington Nitin Cylinders Private Limited	3244.55	3,244.55
	Additional Stanby letter of credit facility provided (including translation effect)		
	Foreign subsidiaries		
	Nitin Global Pte Limited	0	733.92

I	**Assets**		
1	**Non current investments/other non-current assets**		
	Equity Shares		
	Non current investments		
	Domestic subsidiary		
	Eurotech Cylinders Private Limited	0	**13.00**
	Foreign subsidiaries		
	Nitin Ventures FZE	0	1,102.09
	Nitin Global Pte Limited	0	47.61
	Non current investment		
	Associate		
	Worthington Nitin Cylinders Private Limited	0	4,195.04
2	**Trade receivables (net of trade payables, if any)**		
	Associate		
	Worthington Nitin Cylinders Private Limited	101.63	101.63
	Domestic subsidiary		
	Eurotech Cylinders Private Limited	13.36	13.32
	Step down foreign subsidiaries of Nitin Ventures FZE		
	New Age Company LLC, UAE	7.64	7.64

3	**Loans to subsidiary**		
	Foreign subsidiaries		
	Nitin Ventures FZE	12468.42	12468.42
	Nitin Global Pte Limited	5218.77	5218.77
	Nitin Fire Protection Middle-East FZE	7.53	7.53
4	**Advances (includes outstanding towards reimbursement of expenses and advance for supply of goods)**		
	Foreign subsidiaries		
	Nitin Ventures FZE	266.13	266.13
	Associate		
	Worthington Nitin Cylinders Private Limited	1.15	1.15
II	**Equity and Liabilities**		
1	**Short term borrowings**		
	KMP'S		
	Nitin M. Shah	2963.07	2963.07
	Rahul N Shah	1811.96	1811.96
	Domestic subsidiary		
	Eurotech Cylinders Private Limited	78.78	78.78
2	**Other Current Liabilities**		
a	Dues (Excluding outstanding salary payable, if any)		
	Nitin M. Shah	3.60	3.60
	Saroj N Shah	3.60	3.60
	Outstanding Salary Payable		
	Rahul N Shah	1.08	1.08
	Kunal N Shah	1.85	1.85
III	**Guarantees given**		
1	Corporate financial guarantees given		
	Domestic subsidiary		
	Eurotech Cylinders Private Limited	841.98	84.98
IV	**Standby letter of credit facility provided**		
1	Foreign subsidiaries		
	Nitin Ventures FZE	0	0
	Nitin Global PTE	0	0

For Nitin Fire Protection Industries Limited

ULIYAR BALAKRISHNA BHAT

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Uliyar Balakrishna Bhat Liquidator

Date - 13/08/2024