NITIN FIRE PROTECTION INDUSTRIES LTD.

NFPIL/ADM/2024-25

Date: 03rd October 2024

To,
BSE Limited
Corporate Services Department
Phiroze Jeejebhoy Towers,
Dalal Street,
Mumbai - 400 001
BSE Scrip Code No. 532854

To,
National Stock Exchange of India Limited
Corporate Communications Department
Exchange Plaza, 5TH Floor,
Bandra Kurla Complex,
Bandra (E), Mumbai 400 051
NSE Scrip Symbol: NITINFIRE

Dear Sir/Madam,

Subject: Corporate Announcement - Nitin Fire Protections Industries Limited

Reg: Intimation pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is with reference to the corporate announcement earlier made through letter dated 1st August 2024 to the Stock Exchanges intimating about the progress of sale of Nitin Fire Protections Industries Limited (the Company / Corporate Debtor) as a going concern under Liquidation pursuant to Section 33 of Insolvency and Bankruptcy Code, 2016 (hereinafter referred to as the IBC 2016).

It is hereby informed that the Liquidator has successfully completed the process of sale of Nitin Fire Protections Industries Limited (the Company) as a going concern under Liquidation pursuant to Section 33 of IBC, 2016. The Entire liability of the company is settled as per Section 53 of IBC 2016.

Pursuant to the aforesaid completion of Sale Process, the Liquidator has issued the 'Sale Certificate' dated 3rd October 2024 in favour of M/s. Elysian Wealth Fund (Formerly Silver Stallion Limited) in Consortium with Vikasa India EIF I Fund and AIG Direct LLC, hereinafter referred to as the "Successful Bidders."

We would also please to inform that the liquidation process is completed and the sale certificate dated 3rd October 2024 has been issued in the favour of the successful bidder M/s. Elysian Wealth Fund (Formerly Silver Stallion Limited) in Consortium with Vikasa India EIF I Fund and AIG Direct LLC.

Kindly take the note of the same in your records.

Thanking you,
Yours faithfully,
For Nitin Fire Protection Industries Limited

Uliyar Balakrishna Bhat
Liquidator

Nitin Fire Protection Industries Ltd. Liquidator