Date: March 2, 2022

To,
National Stock Exchange of India Limited (NSE)
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E), Mumbai - 400 051.
Symbol: NITINFIRE

To,
BSE Limited,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400 001.
Scrip Code: 532854

Dear Sir/Madam,

Subject: Intimation of Going Concern - Update on CIRP

With reference to our earlier intimation of the order passed by the Mumbai Bench of the National Company Law Tribunal (NCLT) on January 18, 2022 and submitted last on February 9, 2022, we wish to inform you that NCLT, Mumbai has confirmed and pronounced the order on February 9, 2022 for Liquidation of the Company as Going Concern. The order copy confirming same has been enclosed herewith.

We request to take above update on the CIRP in your record.

Thanking you,

Yours' faithfully,
For Nitin Fire Protection Industries Limited

FOR

Uliyar Balakrishna Bhat
Liquidator

Encl.: Copy of the Going Concern order of NCLT, Mumbai

NATIONAL COMPANY LAW TRIBUNAL, MUMBAI BENCH
COURT III

3. I.A. 259/2022

IN

C.P.(IB)-1890(MB)/2018

CORAM: SHRI H.V. SUBBA RAO, MEMBER (J)
SHRI CHANDRA BHAN SINGH, MEMBER (T)

ORDER SHEET OF THE HEARING OF MUMBAI BENCH OF THE NATIONAL COMPANY LAW TRIBUNAL ON **09.02.2022**

NAME OF THE PARTIES: Dena Bank

V/S

Nitin Fire Protection Industries Ltd.

SECTION 7 OF INSOLVENCY AND BANKRUPTCY CODE, 2016

राष्ट्रीय कम्पनी विधी अधिकरण NATIONAL COMPANY LAW TRIBUNAL सत्यमेव जयते मुंबई न्यायपीठ MUMBAI BENCH

ORDER

Counsel for the Applicant, Mr. Nishit Dhruva a/w Ms. Pratiksha Agrawal i/b MDP Partners is present through virtual hearing.

I.A. 259/2022

The above Application has been filed by the Applicant for clarification in the order dated 18.01.2022 whereunder the Bench ordered Liquidation of the Corporate Debtor.

The contention of the Ld. Counsel is that the COC had considered and approved "Liquidation of the Corporate Debtor as a going concern" which was not reflected in the order. Upon perusing the order and the relevant minutes of COC, this Bench notes that the said mistake needs to be rectified and clarified. Accordingly, we allow the above IA 259/2022 clarifying that this Bench in fact ordered liquidation of the Corporate Debtor as a going concern and the words going concern shall be substituted in clause one of the above order dated 18.01.2022.

Sd/-
CHANDRA BHAN SINGH
Member (Technical)

Certified True Copy
Copy Issued "free of cost"
On 23-02-2022

Deputy Registrar
National Company Law Tribunal Mumbai Bench
Government of India

Sd/-
H.V. SUBBA RAO
Member (Judicial)