

March 26, 2011

To

The Bombay Stock Exchange Limited
Floor 25, P J Towers,
Dalal Street,
Mumbai 400 001 India

The National Stock Exchange of India Ltd.,
Exchange Plaza,
Plot No. C/1, G Block
Bandra – Kurla Complex
Bandra (E)
Mumbai – 400 051

Dear Sir / Madam,

Sub: Disclosures under Reg. 7(3) of SEBI Regulations.

Enclosed the disclosure under regulation 7(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997 for your records.

Yours faithfully,
For Nitesh Estates Limited



D Srinivasan
Company Secretary &
Chief Compliance Officer



EXPECT MORE

**Disclosure of details of acquisition to Stock Exchanges by Target Company, in terms of
Regulation 7(3) of SEBI (Substantial Acquisition of Shares and Takeovers)
Regulations, 1997 {Regulations}**

1.	Name of the target Company	Nitesh Estates Limited
2.	Date of Reporting	March 26, 2011
3.	Name of the Stock Exchanges where the share of the Target company are Listed	1. National Stock Exchange of India Limited 2. Bombay Stock Exchange Limited

Details of the Acquisition / Sale received in terms of Regulation 7(1) and 7(1A)

4.	Name of the Acquirer(s)	Nitesh Industries Private Limited - (PAC) 25-A, 2ND Floor, Imperial Court, Cunningham Road, Bangalore 560 052						
5.	Persons Acting in Concert (PAC):							
	<i>Names of promoter(s) or every person(s) having control over a company and persons acting in concert with him</i>	<i>No of shares / voting rights of Target Company</i>				<i>% of shares / voting rights to total paid up capital of Target Company</i>		
	a) Mr. Nitesh Shetty - Chairman & Managing Director, Nitesh Estates Ltd.	4,23,08,385				29.01%		
	b) Mrs. Pushpalatha V Shetty - Director, Nitesh Estates Ltd.	5,000				0.00%		
	c) Mrs. Sujata V Shetty	26,300				0.02%		
	d) Dr. Vijay L Kelkar (Joint holding Lata V Kelkar)	35,000				0.02%		
	e) Nitesh Land Holdings Private Limited	68,02,460				4.66%		
	f) Hampton Investments Private Limited	39,200				0.03%		
6.	Date of Acquisition / Sale	March 25, 2011						
7.	Date of receipt of intimation of allotment by acquirer /seller	March 26, 2011						
8.	Mode of Acquisition (e.g Open Market/ Public issue / Right issue / Preferential allotment <i>Inter se transfer</i>)	Market Purchase						
9.	Particulars of Acquisition by Nitesh Industries Private Limited	Before the said Acquisition		Shares / Voting rights Acquired		After the said Acquisition		
		1,12,53,500	7.72%	6,48,626	0.45%	1,19,02,126	8.16%	
10.	Paid Up capital of the Target Company before and after the acquisition	Before the said Acquisition			After the said Acquisition			
		14,58,32,100	100%	14,58,32,100	100%			

For NITESH ESTATES LIMITED


Company Secretary

NiteshTM

Industries Pvt Ltd

March 26, 2011

To

The Company Secretary
Nitesh Estates Limited,
7th Floor, Nitesh Timesquare,
No. 8, M G Road,
Bangalore.

Dear Sir,

Sub: Disclosure under Regulation 7(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997

Our Company has acquired 6,48,626 shares of Nitesh Estates Limited through Open Market Purchase, as detailed below. In terms of Regulation 7(3) of SEBI (SAST) Regulations, 1997 this may be recorded in your books and necessary returns may be filed with the Stock Exchanges.

1.	Name of the target Company	Nitesh Estates Limited
2.	Date of Reporting	March 26, 2011
3.	Name of the Stock Exchanges where the share of the Target company are Listed	1. National Stock Exchange of India Limited 2. Bombay Stock Exchange Limited

Details of the Acquisition / Sale received in terms of Regulation 7(1) and 7(1A)

4.	Name of the Acquirer(s) along with Persons Acting in Concert (PAC) [Referred together as "Acquirers" hereinafter]	Nitesh Industries Private Limited - (PAC) 25-A, 2ND Floor, Imperial Court, Cunningham Road, Bangalore 560 052 Pan: AACCN4139N					
5.	Date of Acquisition / Sale	March 25, 2011					
6.	Mode of Acquisition (e.g Open Market/ Public issue / Right issue / Preferential allotment <i>Inter se transfer</i>)	Market Purchase					
7.	Particulars of Acquisition	<i>Before the said Acquisition</i>		<i>Shares / Voting rights Acquired</i>		<i>After the said Acquisition</i>	
		1,12,53,500	7.72%	6,48,626	0.45%	1,19,02,126	8.16%

For NITESH INDUSTRIES PRIVATE LIMITED


DIRECTOR