

January 30, 2012

To

The Bombay Stock Exchange Limited
Floor 25, P J Towers,
Dalal Street,
Mumbai 400 001 India

The National Stock Exchange of India Ltd.,
Exchange Plaza,
Plot No. C/1, G Block
Bandra – Kurla Complex
Bandra (E)
Mumbai – 400 051

Dear Sir / Madam,

Sub: Intimation of Results of Postal Ballot

We enclose the results of Postal ballot announced on January 30, 2012, based on the report of Mr. S Kedarnath Practicing Company Secretary and the Scrutinizer certifying that the Special Resolutions were passed with requisite majority for your records. .

Yours faithfully,

For Nitesh Estates Limited



D Srinivasan
Company Secretary

ANNOUNCEMENT OF RESULTS OF POSTAL BALLOT

In accordance with Section 192A of the Companies Act, 1956 read with the Companies (Passing of Resolution by Postal Ballot) Rules, 2011, the approval of the shareholders was sought by Postal Ballot for business transacted under item no.1 & 2 of the Postal Ballot Notice dated 13th December 2011 containing Special Resolutions relating to:

1. Re-appointment and remuneration payable to Mr. Nitesh Shetty, Chairman & Managing Director
2. To make investments, loans and giving of guarantee under Section 372A of the Companies Act, 1956

The last date for the receipt of postal ballot forms by the Scrutinizer was 27th January 2012.

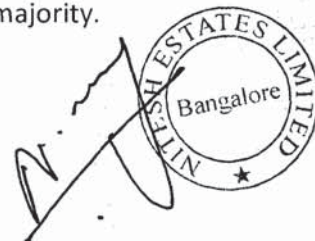
Based on the report dated 30th January 2012 submitted by Mr. S Kedarnath, Practicing Company Secretary, the Scrutinizer appointed u/s. 192A of the Companies Act, 1956, I give below the details of votes and declare the result of Postal Ballot as tabled below:

Resolution No. 1 - Re-appointment and remuneration payable to Mr. Nitesh Shetty, Chairman & Managing Director

Particulars	No. of Equity Shares of Rs.10 each (No. of Votes)	Percentage of Vote received
Total Postal Ballot Votes received	6,79,46,345	
Less: Invalid Postal Ballot Votes	1,31,052	
Net Valid Postal Ballot Votes	6,78,15,293	100.00%
Assented to Resolution	6,78,00,038	99.89%
Dissented to Resolution	15,255	0.02%

Result:

The votes cast in favour of the Special Resolution are **99.89%** of the total votes received and consequently, the Special Resolution mentioned in the Item No 1 of the Notice dated 13th December 2011 has been declared as passed by the requisite majority.



Resolution No. 2 - To make investments, loans and giving of guarantee under Section 372A of the Companies Act, 1956:

Particulars	No. of Equity Shares of Rs.10 each (No. of Votes)	Percentage of Vote received
Total Postal Ballot Votes received	6,79,45,139	
Less: Invalid Postal Ballot Votes	1,27,005	
Net Valid Postal Ballot Votes	6,78,18,134	100.00%
Assented to Resolution	6,63,09,186	97.78%
Dissented to Resolution	15,08,948	2.22%

Result:

The votes cast in favour of the Special Resolution are **97.78%** of the total votes received and consequently, the Special Resolution mentioned in the Item No 2 of the Notice dated 13th December 2011 has been declared as passed by the requisite majority.

Place : Bangalore

Date : 30th January 2012

for NITESH ESTATES LIMITED



NITESH SHETTY

CHAIRMAN & MANAGING DIRECTOR