

27 Feb 2015

The Bombay Stock Exchange Limited
Floor 25, P J Towers,
Dalal Street, Mumbai 400 001 India

The National Stock Exchange of India Ltd.,
Exchange Plaza,
Plot No. C/1, G Block
Bandra - Kurla Complex
Bandra (E), Mumbai - 400 051

Dear Sir / Madam,

Sub: Signing of new Joint Development Agreement of Rs.375 Cr . revenue potential.

Nitesh Estates Limited pleased to announce signing up of a new residential project in a prime piece of property measuring 8 acres 4 guntas located at the junction of the Whitefield road, Budigere road and Old Madras road. It offers excellent connectivity to ITPL, Whitefield, M G Road and Kempegowda International Airport.

The project will have high rise residential apartment comprising of 11 towers each having multilevel parking and 17 floors comprising a total of 723 apartments comprising a mix of 1BHK, 2 BHK, 2.5 BHK, 3 BHK (small and large) and 4 BHK pent house units.

The project will generate a turnover of Rs. 375 Crores to the Company, and will have significant improvement in the revenue and profits of the Company over next 3 years.

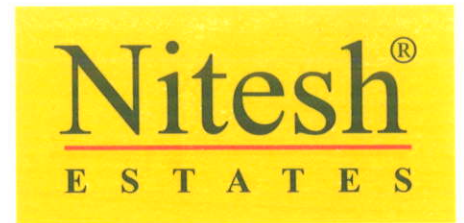
Thanking you

For NITESH ESTATES LIMITED



D. SRINIVASAN

COMPANY SECRETARY & CHIEF COMPLIANCE OFFICER



Nitesh Estates Limited

CIN : L07010KA2004PLC033412

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