

8th September 2017

BSE Limited,
(Stock Code: 533202)
Floor 25, P J Towers,
Dalal Street, Mumbai- 400 001

The National Stock Exchange of India Ltd.,
(Stock Code: NITESHEST, Series- EQ)
Exchange Plaza, Plot No. C/1, G Block
Bandra – Kurla Complex, Bandra (E)
Mumbai – 400 051

Dear Sir,

Sub: Clarification on the news item appearing in Media "www.timesofindia.com"

Ref: Your letter No. **L/SURV/ONL/RV/NK/(2017-18)/134** dated September 8, 2017

With respect to the above subject, I / Company wish to state and clarify the following:

- The news item appeared is in respect of Nitesh Pune Mall Private Limited, which is tier II Subsidiary of the Company (NEL), and immediate holding company is Nitesh Indiranagar Retail Private Limited.(NIRPL)
- NIRPL has entered into a NON DISCLOSURE AGREEMENT with CBRE, who have been engaged for exploring the opportunity in Capital Market / possible Investment / stake acquisition etc,. Under the circumstances, we are unable to confirm or deny the news reports.
- The Company has not released and/or not authorized any specific information pertaining to the news report
- I / Company confirm to the Exchange that as and when a definitive agreements are signed or the any transaction materializing, the same will be disseminated in compliance with the requirements of Regulation 30 of SEBI LODR .

We hope, the above clarifies your queries and request you to take the same on record.

Thank you,

Yours truly,

For Nitesh Estates Limited

A handwritten signature in black ink, appearing to read "D. Srinivasan", written over a horizontal line.

D. Srinivasan
Company Secretary



Nitesh Estates Limited

CIN : L07010KA2004PLC033412

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