

February 13, 2014

The Bombay Stock Exchange Limited  
Floor 25, P J Towers,  
Dalal Street, Mumbai 400 001 India

The National Stock Exchange of India Ltd.,  
Exchange Plaza, Plot No. C/1, G Block  
Bandra – Kurla Complex  
Bandra (E), Mumbai – 400 051

**Nitesh<sup>®</sup>**  
**E S T A T E S**

**EXPECT MORE**

Dear Sir / Madam,

Nitesh Estates Limited ( NITESHEST) hereby inform the exchange that Nitesh Indiranagar Retail Private Limited, a 100% subsidiary of the Company which will develop and own the Retail Mall of 1.2 Million Sq.ft ( apprx) at Indiranagar, Bangalore and has concluded the Supplementary Agreement with the Landowners.

The auditors had expressed their concern as a matter of emphasis in the Annual Accounts over this project over last 2 years, which is now resolved.

The Subsidiary will now take up this project and is expected to complete the construction within 37 months.

This property has the potential of rental earning of Rs 60 Cr. per annum to the subsidiary.

The project will improve the substantial revenue and profitability of the Company, on the consolidated basis.

We request you to this on record.

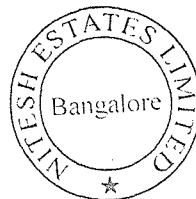
Thanking you.

Truly yours

For **NITESH ESTATES LIMITED**



**D SRINIVASAN**  
**COMPANY SECRETARY**



**Nitesh Estates Limited**

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