

Vivek Talwar  
Managing Director

4<sup>th</sup> March, 2012

To,

|                                                                                                                         |                                                                                                                                                       |
|-------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------|
| Corporate Service Dept.<br><b>Bombay Stock Exchange Limited</b><br>Jeejeebhoy Towers, Dalal Street<br>Mumbai – 400 023. | The Listing Department<br><b>National Stock Exchange of India Limited,</b><br>Exchange Plaza,<br>Bandra Kurla Complex,<br>Bandra (E), Mumbai – 400051 |
|-------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------|

Ref.: BSE code: 532722; NSE code: NITCO; ISIN: INE858F01012

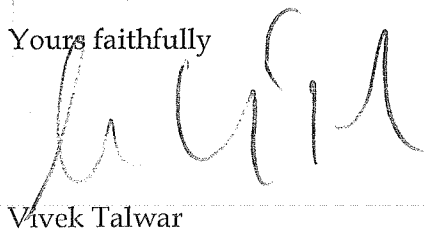
Sub.: Disclosure under Regulation 31(1) of SEBI (Substantial Acquisition of shares and Takeovers) Regulations, 2011

Dear Sir,

Pursuant to Regulation 31(1) read with Regulation 31(3) of SEBI (Substantial Acquisition of shares and Takeovers) Regulations, 2011 (the 'said Regulations'), I hereby make the necessary disclosure in the form specified under the said Regulations.

Kindly acknowledge the receipt.

Yours faithfully



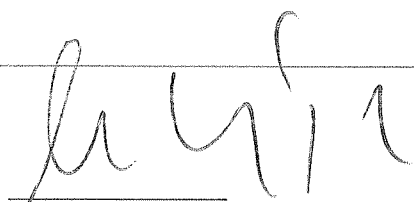
Vivek Talwar

CC To: Nitco Limited, Nitco House, Recondo Compound, Inside Municipal Asphalt Compound, S. K. Ahire Marg, Worli, Mumbai – 400030.

**Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

| Name of the Target Company(TC)                                                            |                   |                          |                                             | Nitco Limited                                                              |                                                        |                          |                                                                 |
|-------------------------------------------------------------------------------------------|-------------------|--------------------------|---------------------------------------------|----------------------------------------------------------------------------|--------------------------------------------------------|--------------------------|-----------------------------------------------------------------|
| Name of the Promoter(s) on whose shares encumbrance was created (tick the relevant one)   |                   |                          |                                             | Vivek Talwar (Promoter)                                                    |                                                        |                          |                                                                 |
| Names of the stock exchanges where the shares of the target company are listed            |                   |                          |                                             | Bombay Stock Exchange Limited and National Stock Exchange of India Limited |                                                        |                          |                                                                 |
| Details of the promoters' holding:<br>(The term "event" indicates release of encumbrance) |                   |                          |                                             |                                                                            |                                                        |                          |                                                                 |
| Promoter (s) or PACs with him                                                             | Pre-event holding |                          | Details of events pertaining to encumbrance |                                                                            | Post event holding (encumbrance shares to be excluded) |                          | Details of encumbrance (pledge/lien or other-give details)      |
| Names                                                                                     | Number            | % of total share capital | Type-creation/ invocation/ release          | Date(s)                                                                    | Number                                                 | % of total share Capital |                                                                 |
| Vivek Talwar                                                                              | 5412669           | 16.60%                   | 494806* (release)                           | 31.03.2012                                                                 | 5907475                                                | 18.12%                   | Release of encumbrance by JM Financial Services Private Limited |

\*These shares are released by JM Financial Services Private Limited.



**✓ VIVEK TALWAR**

Place: Mumbai  
Date: 04.04.2012