



Innovation for a better life

22nd March, 2013

To,
The Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400051.

Sub: Appointment of Chief Executive Officer

Dear Sir,

This is to inform you that Mr. Ashok K. Goyal, has been appointed as the Chief Executive Officer of the Company. Mr. Goyal will be responsible for overall business operations of the company and will be reporting to **Mr. Vivek Talwar, Managing Director**.

Mr. Goyal is a Mechanical Engineer from IIT, Kanpur and did his PGDM from IIM, Kolkata. Mr. Goyal was associated with M/s Asian Paints Limited for 20 years. Prior to joining Nitco Limited, he was the Managing Director of M/s Hitech Plast Limited, a Listed Company at BSE & NSE, an entity promoted by one of the co-promoters Family of Asian Paints. During his career span of 38 years, he has successfully turned around businesses, managed high performing teams, set strategic directions for the company and ensured operational excellence leading to profitable business growth.

Kindly take the above on record.

Please acknowledge receipt.

Thanking you.

Yours faithfully,
For Nitco Limited

Reena Rajee
Company Secretary