

NITCO/SE/2025-26/36

September 29, 2025

To,

Corporate Service Department BSE Limited Jeejeebhoy Towers Dalal Street, Mumbai – 400 001 Script code: 532722	The Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Script code: NITCO
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Subject: Outcome / Proceedings of 59th Annual General Meeting (AGM) of NITCO Limited (“the Company”) held on Monday, September 29, 2025 through Video Conferencing (“VC”) or Other Audio-Visual Means (“OAVM”)

Ref: Regulation 30 read together with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

59th Annual General Meeting of Nitco Limited (“the Company”) was held on Monday, September 29, 2025 at 12:00 P.M. (IST). The AGM was conducted through Video Conferencing/ Other Audio-Visual Means to transact the business as stated in the Notice dated August 11, 2025, convening the AGM.

In this regard, please find enclosed the proceedings of 59th Annual General Meeting of the Company. The AGM concluded at 1:00 P.M. (IST) (including the time allowed for e-voting at the AGM).

Kindly take the above intimation on record.

Thanking You,

Yours Sincerely,

For Nitco Limited

Vivek Talwar
Chairman & Managing Director
DIN: 00043180

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PROCEEDINGS OF (59TH) FIFTY NINTH ANNUAL GENERAL MEETING (AGM) OF NITCO LIMITED HELD ON MONDAY, SEPTEMBER 29, 2025 THROUGH VIDEO CONFERENCING/OTHER AUDIO-VISUAL MEANS

Members of NITCO Limited (“the Company”) at 59th Annual General Meeting (“AGM”) held on Monday, September 29, 2025 transacted the business as per the AGM Notice. The AGM was commenced at 12:00 P.M. (IST) through Video Conferencing (VC) / Other Audio-Visual Means (OAVM) and concluded at 1:00 P.M. (IST) (including the time allowed for e-voting at the AGM) in compliance with all the applicable provisions of the Companies Act, 2013 (“the Act”), the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the Listing Regulations”) and in accordance with various MCA circulars & SEBI Circulars. The Company provided the e-voting facility at the AGM to its members in respect of the business transacted at the AGM.

Date of AGM	Monday, September 29, 2025
Commencement Time	12:00 P.M. (IST)
Conclusion Time	1:00 P.M. (IST) (including the time allowed for e-voting at the AGM)
Mode	Video Conferencing / Other Audio Visual Means (VC / OAVM)

In Attendance:

Mr. Vivek Talwar	Chairman & Managing Director
Ms. Poonam Talwar	Non-Executive Director
Dr. Ajaybir Singh Jasbir Singh Bakshi	Independent Director
Mr. Harsh Kedia	Independent Director
Ms. Priyanka Agarwal	Independent Director
Mr. Santhosh Kumar Shet	Independent Director
Mrs. Geeta Shah	Company Secretary and Compliance Officer
Mr. Sithanshu Satapathy	Chief Financial Officer
Mr. Ankit Sethi	Scrutinizer
Mr. Ankur Shah	Representative of Statutory Auditor
Ms. Nidhi Grover	Representative of Secretarial Auditor
77 Shareholders / Members have virtually attended 59 th Annual General Meeting.	

BRIEF PROCEEDINGS:

- I. Mr. Vivek Talwar (DIN: 00043180), Chairman and Managing Director of the Company chaired the Meeting. As per Section 103 of the Companies Act, 2013, the Chairman confirmed that the requisite quorum is present and announced the formal commencement of the meeting.
- II. Mrs. Geeta Shah - Company Secretary & Compliance Officer of the Company welcomed all the members at 59th AGM and introduced all the Board members. She further briefed the meeting on a few points regarding participation in the meeting electronically.



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- III. She further informed the members that pursuant to the provisions of Section 108 of the Act, read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had extended remote e-voting facility in respect of all businesses to be transacted at 59th Annual General Meeting to all the members holding shares as on cut-off date of Monday, September 22, 2025 and remote e-voting period commenced on Thursday, September 25, 2025 at 09:00 A.M. (IST) and ended on Sunday, September 28, 2025 at 05:00 P.M. (IST) (“the remote e-voting period”). Mr. Ankit Sethi, Proprietor of M/s. Ankit Sethi & Associates, Practicing Company Secretaries, was appointed as the Scrutinizer to scrutinize the e-voting at the AGM & remote e-voting process in a fair and transparent manner. The members were requested to note that those who had already voted during the e-voting period shall not vote during the AGM in online voting. Thereafter, the Company Secretary briefed the member that since the AGM was being held through Video Conferencing or Other Audio Visual Means, and the Resolutions mentioned in the Notice convening the AGM had already been put to vote through e-voting, there would not be any proposing or seconding of the resolutions. For the ease of shareholders, she read out the resolutions put forth for e-voting mentioned in the Notice. The Company Secretary then requested Mr. Vivek Talwar (DIN: 00043180) Chairman & Managing Director of the Company to address the members.
- IV. Mr. Vivek Talwar then introduced the Board Members and delivered his speech. The Chairman also informed that the Statutory Registers which are required to be kept open during the Annual General Meeting and the relevant documents as referred to in the Notice were available for inspection for the members.
- V. The Chairman with the permission of the Members present took the Notice of the Annual General Meeting as read.
- VI. The Chairman, thereafter, requested Mrs. Geeta Shah to read the Auditors’ Report. Mrs. Shah informed the members that the Auditors Report has already been circulated along with the Annual Report and with the permission of the members, it was taken as read.
- VII. Mrs. Geeta Shah then requested speaker shareholders to speak. Chief Financial Officer suitably responded to the Speakers.
- VIII. Mrs. Shah informed the Members that such Members who had not voted earlier through remote e-voting could now vote through the venue e-voting facility system provided by National Securities Depository Limited (NSDL). Thereafter, she informed that, after the conclusion of electronic voting at the AGM, the scrutinizer will unblock the votes cast through remote e-voting and venue e-voting (at the time of AGM) and make a consolidated Scrutinizer’s Report of the total votes cast in favour or against, if any. After submission of the consolidated Scrutinizer’s Report, the Results on all resolutions shall be declared, which shall be deemed to be passed on the AGM date.
- IX. The Chairman then thanked the Members present and declared the conclusion of 59th Annual General Meeting.
- X. The Voting Results along with the Scrutinizers’ Report will be intimated to the Stock Exchanges in the format prescribed under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the same will also be uploaded on the website of the Agency appointed for conducting e-voting i.e. National Securities Depository Limited (NSDL) as well as on the website of the Company i.e. www.nitco.in.



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- XI. The following items of business as set out in the Notice convening 59th AGM were put for member's consideration and approval:

Sr. No.	Description of Resolution	Resolution required (ordinary/special)
1	Adoption of Audited Standalone and Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2025 together with Reports of Board of Directors and Auditors thereon.	Ordinary Resolution
2	Appointment of Director in place of Mr. Vivek Talwar (DIN: 00043180) who retires by rotation and being eligible, offers himself for re-appointment as a Director.	Ordinary Resolution
3	Ratification of Remuneration payable to R. K. Bhandari & Co., Cost Auditor.	Ordinary Resolution
4	Appointment of Secretarial Auditor of the Company for a term of 5 consecutive years.	Ordinary Resolution

The e-voting facility was kept open for 15 minutes post-conclusion of the meeting to enable the Members to cast their vote.

For Nitco Limited

Vivek Talwar
Chairman & Managing Director
DIN: 00043180

