NITCO

TILES MARBLE MOSAICO

NITCO/SE/2026-27/38 **August 26, 2026**

To,

Corporate Service Department **BSE Limited** Jeejeebhoy Towers Dalal Street, Mumbai – 400 001 Script code: **532722**	The Listing Department **National Stock Exchange of India Limited** Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Script code: **NITCO**

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations 2015 - Press Release

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a press release dated August 26, 2026.

Kindly take the above information on your records.

Thanking You,

Yours Sincerely,

For **NITCO Limited**

VIVEK PRANNATH TALWAR
Digitally signed by VIVEK PRANNATH TALWAR
Date: 2026.08.26 16:56:58 +05'30'

Vivek Talwar
Chairman & Managing Director
DIN: 00043180

Encl: A/a

PRESS RELEASE

NITCO forms JV with House of Abhinandan Lodha for Rs 4,500-crore Alibaug project

NITCO Limited has entered into a joint venture with The House of Abhinandan Lodha (HoABL) to develop a 40-acre premium mixed-use project in Alibaug, with the development expected to generate approximately ₹4,500 crore in revenue over five years.

This joint venture has been formalised through a Memorandum of Understanding (MOU) between NITCO and its wholly owned subsidiary NITCO Realties Private Limited, and HoABL through its wholly owned subsidiary, HoABL Impactum Land Private Limited, for the development of land parcels in Thal and Lonare villages in Alibaug.

The development is expected to comprise premium multi development project, with luxury apartments and townhouses, complemented by curated amenities and hospitality offerings. A boutique hotel is also proposed as part of the broader development. NITCO's share from the proposed development is expected to be approximately ₹1,500 crore over a period of five years.

"This partnership represents an important milestone for NITCO as we continue to take a thoughtful and strategic approach towards our land assets. We believe the proposed development will create meaningful long-term value and marks a significant step in our broader growth journey," said Vivek Talwar, Chairman & Managing Director, NITCO Limited.

The development is expected to be undertaken in phases, with further details regarding the project to be announced in due course. The transaction remains subject to statutory approvals and the execution of definitive agreements.

About NITCO

For over 70 years, NITCO has been a leader in the surface industry, known for its innovation, quality, and sustainability. As the only global company offering Tiles, Marble, and Mosaic, we blend cutting-edge technology with nature-inspired designs, making us the preferred choice for architects, builders, and discerning clients.

NITCO's rich legacy of trust and quality has shaped some of India's most iconic buildings and townships. Recognized globally for exceptional craftsmanship and certified quality, NITCO continues to set benchmarks in the industry, with a presence in over 55 countries.

With a robust network of 650+ dealers, 9 exclusive Le Studio experience centres, and 90+ franchise stores across India and Nepal, NITCO ensures easy access to all its products. Our global footprint extends our reach, making our products a favourite among clients worldwide.

At the heart of our operations lies a commitment to sustainability. Through eco-friendly manufacturing and recycling initiatives, we ensure that beauty and responsibility go hand in hand. With NITCO, you don't just build spaces—you craft timeless stories.