

June 21, 2021

To,

Corporate Service Dept. Bombay Stock Exchange Limited Jeejeebhoy Towers Dalal Street, Mumbai – 400 001 Script code: 532722	The Listing Department, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400051. Script code: NITCO
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Sub: Disclosure in terms of SEBI circular SEBI/HO/CFD/CMD1/CIR/P/2019/140 dated November 21, 2019.

Dear Sir/Madam,

We enclose herewith disclosure in terms of SEBI circular SEBI/HO/CFD/CMD1/CIR/P/2019/140 dated November 21, 2019.

This is for your information and record.

For Nitco Limited

PUNEET
ASHOK
MOTWANI

Digitally signed by PUNEET ASHOK MOTWANI
DN: cn=IN, o=Personal, title=1752,
pseudonym=D4913b39a873331a295e4ef6b6
57415d11e0b8c975e787401da8e7040e3397,
postalCode=400050, st=Maharashtra,
serialNumber=e5cad98cd2d2de3726066fdaa0
affa001cd6f66c029e40275ee085e6a92f64,
cn=PUNEET ASHOK MOTWANI
Date: 2021.06.21 21:20:09 +05'30'

Puneet Motwani
Company Secretary & Compliance Officer

Disclosure in terms of SEBI circular SEBI/HO/CFD/CMD1/CIR/P/2019/140 dated November 21, 2019

Sr No	Particulars	Details
1	Name of Listed Entity	Nitco Limited
2	Date of making the disclosure	21-June-2021
3	Nature of Obligation	Term Loan
4	Name of the Lenders	JMFARC, DBS Bank and L.I.C.
5	Date of Default	31-March-21
6	Current Default Amount (break-up of principal and interest in INR Crore)	Default for the current quarter ended 31st March, 2021
		Term Loan 200 Crs
		Principal- 23.28 Crs
		Interest- 7.07 Crs
		Term Loan 300 Crs
		Principal- 15 Crs
		Interest- 5.73 Crs
7	Details of the obligation (total principal amount in INR crore, tenure, interest rate, secured / unsecured etc.)	<u>Default as on 31st March, 2021</u> Term Loan – Rs. 200 crs Total Default Principal Amount- Rs. 53.28 crs Interest Default Amount- Rs. 20.21 crs Interest Rate - 9% Tenure - 5 years Secured Loan Term Loan – Rs. 300 crs Total Default Principal Amount- Rs. 82.57 crs Interest Default Amount- Rs. 27.44 crs Interest Rate - 9% Tenure - 5 years Secured Loan DBS Bank Loan Total Default Principal Amount- Rs. 0.42 crs Interest Default Amount- Rs. 0.45 crs Interest Rate – 3M LIBOR + 2.6% Tenure – 3 years Secured Loan

		L.I.C. Loan Total Default Principal Amount- Rs. 18.84 crs Interest Rate – 11.25% Tenure - 10 years Secured Loan
8	Total amount of outstanding borrowings from Banks / financial institutions (in INR Crore)	Rs. 555.26 crs
9	Total financial indebtedness of the listed entity including short-term and long-term debt (in INR crore)	Rs. 755.26 crs