

December 18, 2024

To,
The Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051
Script code: NITCO

Sub: Clarification for Financial results - NITCO
Ref: NSE email dated December 9, 2024

Dear Sir/Madam,

This is with reference to email received from your good office w.r.t. quick result submitted to the Exchange dated 13-Nov-2024 of NITCO: Nitco Limited.

Clarification Required by the Exchange:

Financial results not submitted as per Indian Accounting Standard - 1 Subsidiary and 13 step down subsidiaries financials have not been reviewed, please clarify.

Clarification from Nitco Limited:

Regulation 33 (3) (h) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 stipulates that the listed entity shall ensure that, for the purposes of quarterly consolidated financial results, at least eighty percent of each of the consolidated revenue, assets and profits, respectively, shall have been subject to audit or in case of unaudited results, subjected to limited review.

At the outset we would like to apprise that for the quarter/half year ended September 30, 2024, at the consolidation level, Nitco Limited (the Company/Holding Company) itself excluding 1 subsidiary and 13 step down subsidiaries contributes approximately more than eighty percentage of the consolidated revenue, assets, and profits which were subject to limited review. The Company had duly submitted the Unaudited Financial Results (Standalone & Consolidated) for the quarter/half year ended September 30, 2024 along with Limited Review Report by the Statutory Auditors Accordingly, we request your good office to take note that the Unaudited Financial Results for the quarter/half year ended September 30, 2024 have been prepared in accordance with Indian Accounting Standards.

Trust this clarifies the query raised.

Thanking You,

Yours faithfully,
For **NITCO Limited**

Vivek Talwar
Chairperson and Managing Director
DIN: 00043180