

January 17, 2024

To,

The Listing Department,  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E),  
Mumbai – 400 051  
**Script code: NITCO**

**Sub: Clarification regarding intimation of receipt of Forensic audit Report**  
**Ref: Your mail dated January 15, 2024**

Dear Sir/Madam,

We wish to apprise that JM Financial Asset Restructuring Company Limited (“the Lenders”) as an integral part of the process, had initiated the Forensic Audit in the account of Nitco Limited (“the Company”).

Further, the Lenders have sent the Forensic Audit Report (“the Report”) received by them from the Forensic Auditors to the Company to provide its response to the observations given by the Auditor in the Report.

As the Forensic Auditors were appointed by the Lenders, the final report was directly issued to them. The Company did not have any access to the Auditors or the Final Report.

Request you to take the above on your records and oblige.

Thanking You,

Yours faithfully,  
For **NITCO Limited**

**Vivek Talwar**  
**Chairperson and Managing Director**  
**DIN: 00043180**