NITCO
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NITCO/SE/2026-27/28 **August 12, 2026**

To,

Corporate Service Department **BSE Limited** Jeejeebhoy Towers Dalal Street, Mumbai – 400 001 Script code: **532722**	The Listing Department **National Stock Exchange of India Limited** Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Script code: **NITCO**

Subject: Outcome of the Board Meeting of NITCO Limited ("the Company") held on Wednesday, August 12, 2026

Dear Sir/Madam,

Pursuant to Regulations 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations"), we hereby inform that the Board of Directors of the Company, at their meeting held today, i.e. Wednesday, August 12, 2026 has *inter-alia* transacted the following businesses:

1. Considered and approved the Unaudited (Standalone and Consolidated) Financial Results for the three month ended June 30, 2026 (Q1). A copy of Unaudited (Standalone and Consolidated) Financial Results, notes thereto along with the Limited Review Report thereon issued by M/s. M M Nissim & Co LLP, Chartered Accountants, the Statutory Auditors of the Company for the three months ended June 30, 2026 (Q1), are attached herewith.

   The aforesaid results were reviewed by the Audit Committee and subsequently, approved and taken on record by the Board of Directors of the Company at their respective meetings.

2. Based on the recommendation of Audit Committee, considered and approved re- appointment of Mr. R. K. Bhandari, proprietor of M/s. R. K. Bhandari and Co., (FRN: 101435) - Cost Accountants as the Cost Auditor of the Company for conducting the Cost Audit for Financial Year 2026-27.

3. Based on the recommendation of Audit Committee, considered and approved Buyer Finance Agreement with Desiderata Impact Ventures Private Limited (hereinafter referred to as ("Progcap").

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Disclosure of information pursuant to Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, is enclosed as Annexure –A & B.

The Meeting of Board of Directors of the Company commenced at 12:30 P.M. and concluded at 3:40 P.M.

Kindly take the above information on your records.

Thanking You,

Yours Sincerely,

For NITCO Limited

VIVEK PRANNATH TALWAR Digitally signed by VIVEK PRANNATH TALWAR Date: 2026.08.12 16:12:33 +05'30'

Vivek Talwar
Chairman & Managing Director
DIN: 00043180

Encl: A/a

Annexure A

Disclosure of information pursuant to Regulation 30 of Listing Regulations read with SEBI Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

Sr. no.	Particulars	Disclosures
1	Reason for change viz., appointment, ~~re-appointment, resignation, removal, death or otherwise~~;	Appointment
2	Date of appointment~~/cessation (as applicable)~~ & terms of appointment	August 12, 2026 Appointed as the Cost Auditor of the Company for conducting Cost Audit for the Financial Year 2026-27.
3	Brief profile (in case of appointment)	Mr. R. K. Bhandari, proprietor of M/s. R. K. Bhandari and Co. Cost Accountants is based in Jaipur. The firm/Company was established in the year 2012 and has more than 14 years of experience. It provides various services which includes local body tax registration consultants, sales tax return filing, and accounting services etc.
4	Disclosure of relationships between directors (in case of appointment of a Director).	Not Applicable

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Annexure B

Disclosure of information pursuant to Regulation 30 of Listing Regulations read with SEBI Circular No. S5EBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

Sr. no.	Particulars	Details
01	Name of the party with whom the agreement is entered	Desiderata Impact Ventures Private Limited ("Progcap")
02	Purpose of entering into the agreement	Debtor's bills discounting
03	size of agreement	Approximately INR 200 Crores for Financial Year 2026-27
04	shareholding, if any, in the entity with whom the agreement is executed	No
05	significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	The Agreement does not contain any such special rights
06	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship;	Desiderata Impact Ventures Private Limited ("Progcap") does not belong to the promoter/promoter group/group companies.
07	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	The said transaction does not fall within the purview of related party transaction.
08	In case of issuance of shares to the parties, details of issue price, class of shares issued;	Not Applicable
09	in case of loan agreements, details of lender/borrower, nature of the loan, total amount of loan granted/taken, total amount outstanding, date of execution of the loan agreement/sanction letter, details of the security provided to the lenders / by the borrowers for such loan or in case outstanding loans lent to a party or borrowed from a party become material on a cumulative basis;	Not Applicable
10	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.;	Not Applicable

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11	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s):	Not Applicable
	a) name of parties to the agreement;	
	b) nature of the agreement;	
	c) date of execution of the agreement;	
	d) details of amendment and impact thereof or reasons of termination and impact thereof.	

VIVEK PRANNATH TALWAR Digitally signed by VIVEK PRANNATH TALWAR Date: 2026.08.12 16:13:37 +05'30'

M M NISSIM & CO LLP
INDIA CHARTERED ACCOUNTANTS

Regd. Office : Barodawala Mansion, B-Wing, 3rd Floor, 81, Dr. Annie Besant Road, Worli, Mumbai - 400 018.
Tel. : +91 22 6987 9900
: 3511 3710/23/25/28
LLPIN : AAT - 7548
Website : www.mmnissim.com

Independent Auditors' Limited Review Report on the Unaudited Standalone Financial Results of the Company for the Quarter ended on 30th June, 2026 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report to The Board of Directors of Nitco Limited

Opinion

1. We have reviewed the accompanying unaudited Standalone financial results ("the Statement") of **Nitco Limited** ("the Company") for the quarter ended 30th June, 2026 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

2. This Statement, which is the responsibility of the Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the IND AS 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the financial results based on our review.

Basis for Opinion

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

M M NISSIM & CO LLP
FRN: 107122W / W100672
MUMBAI
CHARTERED ACCOUNTANTS

Emphasis of Matters

4. We draw attention to certain other matters and its consequential impact, if any, on the results including their presentation / disclosure:

i. Refer Note 3 to the financial results, which describes the Joint Development Agreement ("JDA") entered into by the Company for the Plotted development of land situated at Alibaug, where consideration is variable and linked to entering into the Joint Development Agreement and sale of Plots. Pursuant to the JDA, the company had recognized income of Rs. 5,842.00 lakhs in previous year, representing an interest free adjustable advance towards signing of the Joint Development Agreement. The company had received IFAA of Rs. 1,778.00 lakhs and the management expects the balance will be received in the FY 2026-27.

ii. Refer Note 4 to the financial results, which describe the Board of the Company, on 13 August 2024 and after Nomination & Remuneration Committee approval, granted 9,88,000 stock options to employees at an exercise price of Rs. 25 per option (convertible into an equal number of equity shares). The options vest 50% after one year and the remaining 50% after two years from the grant date. Necessary lender approvals were obtained during the earlier quarter. Based on a valuation report from a registered valuer, the fair value of each option was determined at Rs. 113.76. Accordingly, an ESOP expense of Rs. 1,057.74 lakhs have been recognized for the vesting period from August 2024 to June 2026. During the previous year, eligible employees exercised vested options and corresponding equity shares were allotted.

iii. Refer Note 6 to the financial results, Additional Director General Foreign Trade (ADGFT) had levied penalty of Rs. 17,000.00 lakhs which is confirmed by the Appellate bench of DGFT, New Delhi. No provision for the demand is made in the books. Management has received legal opinion that the order is bad in law.

iv. Refer Note 7 to the financial results, Management has not made provision for impairment of Rs. 855.22 lakhs w.r.t. capital advance given to Saumya Buildcon Pvt Ltd. as Rs. 300.00 lakhs has been received subsequent to the quarter ended June 2026 and balance is expected to be cleared in subsequent quarters.

v. Refer Note 8 to the financial results, the Company had obtained shareholder's approval for the sale of its Kanjurmarg property, held as Inventory and received an advance of Rs. 14,300.00 lakhs from the buyer. During the current quarter, shareholders approved the monetisation of the property with the buyer's subsidiary for a monetary consideration of Rs. 14,300.00 lakhs and additional office space in the proposed project. Pending definitive agreement, the sale has not been recognized in the books, and the advance is disclosed as advance from customer.

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vi. Refer Note 9 to the financial results, during the previous year, the Company had obtained Board approval to assign leasehold rights in land at MIDC, Village Panchpakhadi – Thane. The property was reclassified from non-current assets to inventory. The rights were assigned for a monetary consideration of ₹11 lakhs and non-monetary consideration of constructed carpet area of 7,459.2 sq. meters or 25% of FSI, whichever is higher, in the buyer's project. Revenue will be recognized upon fulfillment of relevant condition including allotment of area and execution of definitive document in that regard.

vii. Refer Note 10 to the financial results, the balance with respect to certain bank balances, other current assets and liabilities are subject to confirmation and the balances are currently reported in the results as per the books of accounts.

Our opinion is not modified in respect of these matters.

For M M Nissim & Co LLP
Chartered Accountants
(Reg. No. 107122W/W100672)

A. A. Shah

M M NISSIM & CO LLP
FRN: 107122W / W100672
MUMBAI
CHARTERED ACCOUNTANTS

Ankur Shah
Partner
Mem. No. 114771
Mumbai, 12th August, 2026
UDIN: 26114771FIRSHL4001

M M NISSIM & CO LLP
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Website : www.mmnissim.com

Independent Auditors' Limited Review Report on the Unaudited Consolidated Financial Results of the Company for the Quarter ended on 30th June 2026 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report to The Board of Directors of Nitco Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Nitco Limited (the 'Holding Company') and its subsidiaries (including Limited Liability Partnership ("LLP") (Holding Company, its Subsidiaries together referred to as the 'Group') for the quarter ended on 30th June 2026 ("Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the IND AS 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the financial results based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all Significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular No CIR/CFD/CMD1/44/2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing regulations, to the extent applicable.

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4. The Statement includes the results of the following:

   A. Subsidiaries:

   i. Nitco Realities Private Limited
   ii. Rejoice Realty Private Limited
   iii. Norita Investments Private Limited
   iv. Reliant Properties and Realty LLP- Limited Liability Partnership

   B. Step Down Subsidiaries:

   i. Maxwealth Properties Private Limited
   ii. Meghdoot Properties Private Limited
   iii. Roaring Lion Properties Private Limited
   iv. Feel Better Housing Private Limited
   v. Quick Solutions Properties Private Limited
   vi. Silver Sky Real Estates Private Limited
   vii. Opera Properties Private Limited
   viii. Ferocity Properties Private Limited
   ix. Glamorous Properties Private Limited
   x. Nitco IT Parks Private Limited
   xi. Nitco Aviation Private Limited
   xii. Aileen Properties Private Limited
   xiii. Quick Innovation Lab Private Limited
   xiv. Recondo Limited

Emphasis of Matters

5. We draw attention to certain other matters and its consequential impact, if any, on the results including their presentation / disclosure:

   i. Refer Note 3 to the financial results, which describes the Joint Development Agreement ("JDA") entered into by the Holding Company for the Plotted development of land situated at Alibaug, where consideration is variable and linked to entering into the Joint Development Agreement and sale of Plots. Pursuant to the JDA, the holding company recognized the income of Rs. 5,842.00 lakhs in June quarter, representing an interest free adjustable advance towards signing of the Joint Development Agreement. The Holding Company had received IFAA of Rs. 1,778.00 lakhs and the management of the holding company expects the balance will be received in the FY 2026-27.

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ii. Refer Note 4 to the financial results, which describe the Board of the Holding Company, on 13 August 2024 and after Nomination & Remuneration Committee approval, granted 9,88,000 stock options to employees at an exercise price of Rs. 25 per option (convertible into an equal number of equity shares). The options vest 50% after one year and the remaining 50% after two years from the grant date. Necessary lender approvals were obtained during the earlier quarter. Based on a valuation report from a registered valuer, the fair value of each option was determined at Rs. 113.76. Accordingly, an ESOP expense of Rs. 1,057.74 lakhs have been recognised for the vesting period from August 2024 to June 2026. During the previous year, eligible employees exercised vested options and corresponding equity shares were allotted.

iii. Refer Note 6 to the financial results, Additional Director General Foreign Trade (ADGFT) had levied penalty of Rs. 17,000.00 lakhs which is confirmed by the Appellate bench of DGFT, New Delhi. No provision for the demand is made in the books. Management of the Holding Company has received legal opinion that the order is bad in law.

iv. Refer Note 7 to the financial results, Management of the Holding Company has not made provision for impairment of Rs. 855.22 lakhs w.r.t. capital advance given to Saumya Buildcon Pvt Ltd. as Rs. 300.00 lakhs received subsequent to the June quarter and balance is expected to be cleared in subsequent quarters.

v. Refer Note 8 to the financial results, the Holding Company had obtained shareholder's approval for the sale of its Kanjurmarg property, held as Inventory and received an advance of Rs. 14,300.00 lakhs from the buyer. During the current quarter, shareholders approved the monetisation of the property with the buyer's subsidiary for a monetary consideration of Rs.14,300.00 lakhs and additional office space in the proposed project. Pending definitive agreement, the sale has not been recognized in the books, and the advance is disclosed as advance from customer.

vi. Refer Note 9 to the financial results, during the previous year, the Holding Company had obtained Board approval to assign leasehold rights in land at MIDC, Village Panchpakhadi - Thane. The property was reclassified from non-current assets to inventory. The rights were assigned for a monetary consideration of ₹11 lakhs and non-monetary consideration of constructed carpet area of 7,459.2 sq. meters or 25% of FSI, whichever is higher, in the buyer's project. Revenue will be recognized upon fulfillment of relevant condition including allotment of area and execution of definitive document in that regard.

vii. Refer Note 10 to the financial results, the balance with respect to certain bank balances, other current assets and liabilities are subject to confirmation and the balances are currently reported in the results as per the books of accounts.

Our opinion is not modified in respect of these matters.

M M NISSIM & CO LLP
FRN: 107122W / W100672
MUMBAI
CHARTERED ACCOUNTANTS

Other Matters

6. The Statement includes the unaudited interim financial results and other financial information in respect of three subsidiaries, fourteen step down subsidiaries and one limited liability partnership whose interim financial results / information reflects total revenue of Rs. 51.88 lakhs, total net loss after tax of Rs. 107.84 lakhs and total comprehensive loss of Rs. 107.84 lakhs for the quarter ended 30th June 2026, respectively. These unaudited interim financial results and other unaudited financial information have not been reviewed by its auditor's and has been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these entities, is based solely on such unaudited interim financial results and other financial information. According to the information and explanations given to us by the management, these interim financial results are not material to the Group.

Our opinion is not modified in respect of this matter.

For M M Nissim & Co LLP
Chartered Accountants
(Reg. No. 107122W/W100672)

A. A. Shah

M M NISSIM & CO LLP
FRN: 107122W / W100672
MUMBAI
CHARTERED ACCOUNTANTS

Ankur Shah
Partner
Membership No. 114771
Mumbai, 12th August, 2026
UDIN: 26114771LGYUAL7893

Registered Office : NITCO Limited, 3/A, Recondo Compound, Sudam Kalu Ahire Marg, Glaxo, Worli Colony, Mumbai - 400030
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NITCO LIMITED

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STATEMENT OF STANDALONE & CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2026

(Rs. in Lakhs, except earnings per share)

Particulars	STANDALONE				CONSOLIDATED			
	Three Month Ended			Year ended	Three Month Ended			Year ended
	30.06.2026 (Unaudited)	31.03.2026 (Audited) (Refer Note 11)	30.06.2025 (Unaudited)	31.03.2026 (Audited)	30.06.2026 (Unaudited)	31.03.2026 (Audited) (Refer Note 11)	30.06.2025 (Unaudited)	31.03.2026 (Audited)
Revenue from Operations								
Sale of Products								
i) Tiles and other related products	11,422.37	15,052.23	9,070.44	47,712.36	11,474.18	15,108.79	9,123.53	47,939.80
ii) Real estate (Refer note no 3)	-	-	5,842.00	5,842.00	-	-	5,842.00	5,842.00
Other operational revenue	127.20	122.67	56.24	417.07	127.27	123.50	56.26	417.97
Total Revenue from Operations	**11,549.57**	**15,174.90**	**14,968.68**	**53,971.43**	**11,601.45**	**15,232.29**	**15,021.79**	**54,199.77**
Other Income	160.61	144.39	285.27	836.11	249.34	231.75	347.20	1,188.65
Total Income	**11,710.18**	**15,319.29**	**15,253.95**	**54,807.54**	**11,850.79**	**15,464.04**	**15,368.99**	**55,388.42**
Expenses								
Cost of materials consumed	2,272.25	3,162.58	1,189.20	8,784.92	2,316.19	3,205.39	1,236.17	8,979.08
Purchase of Stock in trade	6,313.68	7,878.60	6,161.97	27,249.82	6,313.68	7,878.60	6,161.97	27,249.82
Changes in inventories of finished goods, Stock in trade and work-in-progress	(404.77)	(146.57)	(641.17)	(1,323.23)	(404.77)	(146.57)	(641.17)	(1,323.23)
Employee benefits expense								
a) Salary, Wages & Others	1,808.89	1,904.11	1,454.12	6,674.50	1,808.89	1,904.11	1,454.12	6,674.50
b) Emp Stock Options (Refer note no 4)	140.11	138.57	-	917.63	140.11	138.57	-	917.63
Depreciation and amortization expense								
a) Depreciation and amortization	157.65	167.20	255.23	814.54	213.35	222.90	310.93	1,037.35
b) Impairment of assets	-	-	-	(1,650.00)	-	-	-	(1,650.00)
Finance cost (net)	111.60	153.56	112.16	468.35	249.05	292.39	252.80	1,031.47
Other expenses	2,235.90	2,696.76	1,801.79	9,048.71	2,247.10	2,744.65	1,848.67	9,204.33
Total Expenses	**12,635.31**	**15,954.81**	**10,333.30**	**50,985.24**	**12,883.60**	**16,240.04**	**10,623.49**	**52,120.95**
Profit/(Loss) before tax	**(925.13)**	**(635.52)**	**4,920.65**	**3,822.30**	**(1,032.81)**	**(776.00)**	**4,745.50**	**3,267.47**
Exceptional items-gain/(loss)	-	-	-	(400.13)	-	-	-	(400.13)
Profit/(Loss) before tax and after exceptional items	**(925.13)**	**(635.52)**	**4,920.65**	**3,422.17**	**(1,032.81)**	**(776.00)**	**4,745.50**	**2,867.34**
Tax expenses							-	
Current Tax (Refer note no 12)	-	-	-	-	(0.16)	(4.54)	-	(4.54)
Deferred Tax	-	-	-		-	-		-
(Short) / Excess provision for tax (earlier years)	-	-	-	-	-	1.97	-	1.97
Profit/(Loss) after tax for the period	**(925.13)**	**(635.52)**	**4,920.65**	**3,422.17**	**(1,032.97)**	**(778.57)**	**4,745.50**	**2,864.77**
Profit/(Loss) attributable to Non-Controlling Interest	-	-	-	-	(5.70)	(5.72)	(7.17)	(25.38)
Profit/(Loss) attributable to the Owners of the Parent	-	-	-	-	(1,027.27)	(772.85)	4,752.67	2,890.15

NITCO LTD. MUMBAI

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NITCO LIMITED

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Tel No.: 91-22-25772800, Fax: 022 25786484, Email: investorgrievances@nitco.in, Website: www.nitco.in, CIN: L26920MH1966PLC01654

STATEMENT OF STANDALONE & CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2026

(Rs. in Lakhs, except earnings per share)

Particulars	STANDALONE				CONSOLIDATED			
	Three Month Ended			Year ended	Three Month Ended			Year ended
	30.06.2026 (Unaudited)	31.03.2026 (Audited) (Refer Note 11)	30.06.2025 (Unaudited)	31.03.2026 (Audited)	30.06.2026 (Unaudited)	31.03.2026 (Audited) (Refer Note 11)	30.06.2025 (Unaudited)	31.03.2026 (Audited)
Other Comprehensive Income (OCI)								
(i) Items that will not be reclassified to profit or loss	2.90	23.36	17.27	10.65	2.90	23.36	17.27	10.65
(ii) Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-	-	-
Other Comprehensive Income (OCI)	**2.90**	**23.36**	**17.27**	**10.65**	**2.90**	**23.36**	**17.27**	**10.65**
OCI attributable to Non-Controlling Interest					-	-	-	
OCI attributable to the Owners of the Parent	2.90	23.36	17.27	10.65	2.90	23.36	17.27	10.65
Total Comprehensive Income	**(922.23)**	**(612.16)**	**4,937.92**	**3,432.82**	**(1,030.07)**	**(755.21)**	**4,762.77**	**2,875.42**
Non-Controlling Interest	-	-	-	-	(5.70)	(5.72)	(7.17)	(25.38)
Total Comprehensive Income for the period attributable to the Owners of the Parent	**(922.23)**	**(612.16)**	**4,937.92**	**3,432.82**	**(1,024.37)**	**(749.49)**	**4,769.94**	**2,900.80**
Paid-up equity share capital (Face Value Rs. 10 per share)	24,051.61	24,051.61	22,872.20	24,051.61	24,051.61	24,051.61	22,872.20	24,051.61
Reserves excluding revaluation reserves as per balance sheet				14,451.38				12,430.45
Earnings per share (Face Value of Rs.10/- each) (not annualized):								
Basic - After Exceptional Item	(0.38)	(0.28)	2.15	1.49	(0.43)	(0.34)	2.07	1.26
Basic - Before Exceptional Item	(0.38)	(0.28)	2.15	1.67	(0.43)	(0.34)	2.07	1.44
Diluted - After Exceptional Item	(0.38)	(0.28)	1.95	1.41	(0.43)	(0.34)	1.87	1.19
Diluted - Before Exceptional Item	(0.38)	(0.28)	1.95	1.58	(0.43)	(0.34)	1.87	1.36

Place : MUMBAI
Date : 12-August-2026

NITCO LTD. MUMBAI

Vivek Talwar
Chairman & Managing Director
(DIN: 00043180)

Registered Office : NITCO Limited, 3/A, Recondo Compound, Sudam Kalu Ahire Marg, Glaxo, Worli Colony, Mumbai - 400030
Tel.: 91-22-25772800 / 25772790, CIN: L26920MH1966PLC016547.
Email : investorgrievances@nitco.in Website: www.nitco.in

NITCO
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SEGMENTWISE REVENUE, RESULTS FOR THE QUARTER ENDED JUNE 30, 2026

(Rs in Lakhs)

Particulars	STANDALONE				CONSOLIDATED			
	Three Month Ended			Year ended	Three Month Ended			Year ended
	30.06.2026 (Unaudited)	31.03.2026 (Audited) (Refer Note 11)	30.06.2025 (Unaudited)	31.03.2026 (Audited)	30.06.2026 (Unaudited)	31.03.2026 (Audited) (Refer Note 11)	30.06.2025 (Unaudited)	31.03.2026 (Audited)
Net Sales/ Income from Operations								
- Tiles and other related products	11,549.57	15,174.81	9,126.60	48,129.18	11,549.57	15,174.81	9,126.60	48,129.18
- Real estate	-	0.09	5,842.08	5,842.25	51.88	57.48	5,895.19	6,070.59
Total Revenue	**11,549.57**	**15,174.90**	**14,968.68**	**53,971.43**	**11,601.45**	**15,232.29**	**15,021.79**	**54,199.77**
Segment results								
- Tiles and other related products	(747.47)	(414.29)	(816.61)	(1,390.63)	(747.47)	(414.29)	(816.61)	(1,390.63)
- Real estate	(226.67)	(212.06)	5,564.15	4,845.17	(285.63)	(301.07)	5,467.71	4,500.92
Total Segment Profit / (Loss) Before Finance Cost and Other Income	**(974.14)**	**(626.35)**	**4,747.54**	**3,454.54**	**(1,033.10)**	**(715.36)**	**4,651.10**	**3,110.29**
Interest and other financial cost	111.60	153.56	112.16	468.35	249.05	292.39	252.80	1,031.47
Other Income	160.61	144.39	285.27	836.11	249.34	231.75	347.20	1,188.65
Profit / (Loss) before exceptional items & tax	**(925.13)**	**(635.52)**	**4,920.65**	**3,822.30**	**(1,032.81)**	**(776.00)**	**4,745.50**	**3,267.47**
Exceptional items-gain/(loss)	-	-	-	(400.13)	-	-	-	(400.13)
Profit / (Loss) before tax and after exceptional items	**(925.13)**	**(635.52)**	**4,920.65**	**3,422.17**	**(1,032.81)**	**(776.00)**	**4,745.50**	**2,867.34**
Capital Employed								
- Tiles and other related products	21,618.58	22,013.66	24,698.25	22,013.66	21,618.58	22,013.66	24,698.25	22,013.66
- Real estate	38,305.52	38,019.37	22,744.64	38,019.37	34,101.64	34,063.09	20,679.51	34,063.09
- Unallocated/ Corporate	(22,203.21)	(21,530.04)	(16,353.82)	(21,530.04)	(22,158.93)	(19,625.56)	(15,958.22)	(19,625.56)
Net Capital Employed (A-B)	**37,720.89**	**38,502.99**	**31,089.07**	**38,502.99**	**33,561.29**	**36,451.19**	**29,419.54**	**36,451.19**
Segmental Assets								
- Tiles and other related products	36,557.70	38,968.04	36,798.86	38,968.04	36,557.70	38,968.04	36,798.86	38,968.04
- Real estate	52,918.97	52,658.30	37,491.38	52,658.30	60,744.81	60,633.71	46,475.40	60,633.71
- Unallocated/ Corporate	2,762.46	3,127.99	7,828.32	3,127.99	9,193.71	9,419.11	12,568.25	9,419.11
Total Segmental Assets (A)	**92,239.13**	**94,754.33**	**82,118.56**	**94,754.33**	**1,06,496.22**	**1,09,020.86**	**95,842.51**	**1,09,020.86**
Segment Liabilities								
- Tiles and other related products	14,939.12	16,954.38	12,100.61	16,954.38	14,939.12	16,954.38	12,100.61	16,954.38
- Real Estate	14,613.45	14,638.93	14,746.74	14,638.93	26,643.17	26,570.62	25,795.89	26,570.62
- Unallocated/ Corporate	24,965.67	24,658.03	24,182.14	24,658.03	31,352.64	29,044.68	28,526.47	29,044.68
Total Segment Liabilities (B)	**54,518.24**	**56,251.34**	**51,029.49**	**56,251.34**	**72,934.93**	**72,569.68**	**66,422.97**	**72,569.68**

Place : MUMBAI
Date : 12-August-2026

NITCO LTD. MUMBAI

Vivek Talwar
Chairman & Managing Director
(DIN: 00043180)

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1. The above financial results of Nitco Limited ("Company / Parent Company") were reviewed by the Audit Committee and thereafter taken on record by the Board of Directors at their Meeting held on 12th August 2026 . The same have also been subjected to Limited review by the Statutory Auditors
2. The above results have been prepared in accordance with the principles of the Indian Accounting Standards ('Ind AS') as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.

3. During financial year 2024-25, the Board of Directors had approved the proposed plotted development of the Alibaug Land in collaboration with a buyer (the 'Developer'), on such terms and conditions as may be mutually agreed between the parties, following which the said property was classified from non-current assets to inventory. In the previous financial year, the Parent Company had entered into a Joint Development Agreement ('JDA') with the Developer for the plotted development of the land, under which the consideration is variable and linked to entering of joint development agreements and the sale of plots. Pursuant to the JDA, the Parent Company had recognised income of Rs. 5,842.00 Lakhs, representing an Interest Free Adjustable Advance ('IFAA') towards signing of the joint development agreement. The company had received IFAA of Rs. 1,778.00 Lakhs and the management expects the balance will be received in the FY 2026-27.

4. The Board of Directors of the Parent Company in their meeting held on 13th August, 2024, after obtaining the approval of the Nomination & Remuneration Committee, approved the grant of 9,88,000 Stock options to its employees at an exercise price of Rs. 25 per option which are convertible into equal number of equity shares of the Parent Company. 50% of Options will vest at the end of 1 year from the date of grant and balance 50% at the end of 2 years from the date of grant. The said options had been granted by the Board of Directors of the Parent Company subject to requisite approvals from the lenders which has been received in August 2025.

   The Parent Company has obtained a fair valuation report for its Employee Stock Option Plan (ESOP) from a registered valuer in accordance with applicable provisions of the Companies Act, 2013 and the relevant accounting standards. Based on such valuation report, the fair value of the stock options granted has been determined at Rs. 113.76 (using Black Scholes method) and the Parent Company has accordingly recognised a cost of Rs. 1057.74 Lakhs towards ESOP cost for the vesting period from August 2024 to June 2026.

5. During the financial year 2024-25, the Parent Company raised a total of Rs. 46,323.80 Lakhs through preferential allotment basis. This amount comprises of the following:
   - Rs. 40,924.87 Lakhs raised through issue of 4,43,63,000 Equity Shares
   - Rs. 5,398.93 Lakhs being 25% of the total amount raised through issue of 2,34,10,000 Fully Convertible Share Warrants.

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During the previous quarter the company has received Rs. 7887.37 Lakhs, representing the balance 75% of the issue price for 1,14,00,000 convertible share warrants.

The Board of Directors has approved the allotment of 1,14,00,000 equity shares of face value of Rs. 10/- each at a premium of Rs. 82.25 per share to Mr. Vivek Prannath Talwar, promoter of the parent company , pursuant to the exercise of these warrants upon receipt of the balance subscription amount (i.e. 75% of the issue price).

The balance 75% amount payable on 1,20,10,000 fully convertible share warrants, aggregating to Rs. 8,309.42 Lakhs, which was expected to be raised within 18 months from the date of issue, has been received subsequent to the quarter ended June 2026.

As of 30th June 2026, the Parent Company has fully utilized the amount Rs. 54,211.17 Lakhs raised till 30.06.2026. The utilization has been in line with the specified limits for each objective. The details of fund utilization are as follows:

Purpose of Utilisation	**Amount (Rs. in Lakhs)**
Repayment of existing debt and redemption of existing non-convertible debentures	20,000.00
Payment of outstanding dues to operational creditors	5,000.00
Working capital requirements	9805.38
Acquisition of real estate / land and/or corporate entities holding real estate / land, in order to propel the growth of the Company and expansion of its business operations	16,885.25
General corporate purpose	2,520.54
Total	**54,211.17**

6. The Additional Directorate General Foreign Trade (ADGFT) levied penalty of Rs. 17,000 Lakhs for irregular / non fulfilment of export obligations and the same has been confirmed by the Appellate Bench of DGFT, New Delhi. The Parent Company has filed a Writ Petition in Hon'ble Bombay High Court as the said Order was bad in law & not in accordance to the cardinal Principles of Equity, Law and Good Conscience. No provision has been made in the books of accounts for the same.

7. The Parent Company had in past given capital advance to Saumya Buildcon Pvt Ltd (SBPL) for procurement of land for which transaction did not materialize due to condition of real estate market. The parent company has received amount of Rs. 300 lakhs subsequent to the quarter ended June 2026 and also balance confirmation from SBPL as confirming the balance amount.The management has reviewed the SBPL's financial statements to assess their ability to repay the advance. Based on this review, the management expects advance to be fully recovered in subsequent quarters and hence no provision has been made in the books of accounts for the same.

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8. The Parent Company had earlier obtained shareholders' approval for sale of its Kanjurmarg property held as Inventory (Real Estate) and received an advance of Rs 14,300 Lakhs from the buyer. During the quarter, shareholders approved monetisation of the said property with a subsidiary of the same buyer for monetary consideration of Rs 14,300 Lakhs and non-monetary consideration by way of increased office space in the proposed project. Pending execution of the definitive agreement, finalisation of terms of non-monetary consideration and non-receipt of the monetary consideration, the sale has not been recognised in the books of accounts.

9. During the financial year 2024-25, the Parent Company had obtained approval from the Board of Directors for entering into a deed of assignment of lease hold rights held in the land situated at MIDC, village Panchpakhadi – Thane and had transferred the said property from non-current asset to inventory. The Parent Company had assigned the leasehold rights in favour of a buyer for a monetary consideration of Rs. 11 Lakhs and non-monetary consideration of constructed carpet area of 7459.2 sq. meter or 25% of the FSI area whichever is higher in the project proposed to be developed by the buyer. Revenue from the assignment of the lease will be recognised upon satisfaction of the relevant condition, including allotment of area and execution of definitive document in that regard.

10. The Balance with respect to certain bank balances, other current assets and liabilities are subject to confirmation and the balances are currently reported in the result as per the books of accounts.

11. The figures for the quarter ended 31st March, 2026 are the balancing figures between the audited figures in respect of the full financial year and the year to date figures upto the third quarter of the financial year.

12. In view of the Parent Company's accumulated losses, provision for tax is not required in these results.

13. The previous quarter/ year figures are regrouped/ restated , wherever necessary, to make them comparable.

NITCO LTD. MUMBAI

Place: MUMBAI
Date : 12th August 2026

Vivek Talwar
Chairman & Managing Director
(DIN: 00043180)

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