

April 07, 2020

To,

Corporate Service Department BSE Limited Jeejeebhoy Towers Dalal Street, Mumbai – 400 001 Script code: 532722	The Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400051. Script code: NITCO
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Sub: Disclosure in terms of SEBI circular SEBI/HO/CFD/CMD1/CIR/P/2019/140 dated November 21, 2019.

Dear Sir/Madam,

With reference to SEBI circular SEBI/HO/CFD/CMD1/CIR/P/2019/140 dated November 21, 2019, please find enclosed disclosure regarding total outstanding amount of default as on 31st March, 2020 in the format prescribed under clause C2 of the said circular.

In view of a national emergency situation aroused in the country due to spread of Novel Coronavirus (COVID-19) we are submitting this disclosure/announcement without signature.

This is for your information and record.

For Nitco Limited

Sd/-
Puneet Motwani
Company Secretary & Compliance Officer
Contact No. : +91 99676 47665

C2. Disclosure of default of payment of interest/ repayment of principal amount of loans from Banks/ Financial Institutions for the quarter/year ended March 31, 2020.

Sr. No	Particulars	Rs. (in Crore)
1	Loans / revolving facilities like cash credit from banks / financial institutions	
A.	Total amount outstanding as on March 31, 2020	650.77
B.	Of the total amount outstanding, amount of default as on March 31, 2020	89.72
2	Unlisted debt securities i.e. NCDs and NCRPS	
A.	Total amount outstanding as on March 31, 2020	200.00
B.	Of the total amount outstanding, amount of default as on March 31, 2020	-
3	Total financial indebtedness of the listed entity including short-term and long-term debt	850.77

Note: The company has made a request to its lenders for restructuring of its debt.