NITCO
TILES MARBLE MOSAICO

May 01, 2022

To,

Corporate Service Dept. **Bombay Stock Exchange Limited** Jeejeebhoy Towers Dalal Street, Mumbai – 400 001 Script code: 532722	The Listing Department, **National Stock Exchange of India Limited** Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400051. Script code: NITCO

Sub: Disclosure in terms of SEBI circular SEBI/HO/CFD/CMD1/CIR/P/2019/140 dated November 21, 2019.

Dear Sir/Madam,

We enclose herewith disclosure in terms of SEBI circular SEBI/HO/CFD/CMD1/CIR/P/2019/140 dated November 21, 2019.

This is for your information and record.

For NITCO Limited

VIVEK PRANNATH TALWAR

Digitally signed by VIVEK PRANNATH TALWAR
DN: c=IN, o=EDUCATION DEPARTMENT, ou=EDUCATION DEPARTMENT, postalCode=400006, st=MAHARASHTRA, serialNumber=487a93c67f0077b930e213846f4b5034936c03ce6ac9ee1c56371ad800c03dc8, cn=VIVEK PRANNATH TALWAR
Date: 2022.05.01 12:08:15 +05'30'

Vivek Talwar
Managing Director

NITCO

TILES MARBLE MOSAICO

Disclosure in terms of SEBI circular SEBI/HO/CFD/CMD1/CIR/P/2019/140 dated November 21, 2019

Sr. No.	Particulars	Details
1	Name of Listed Entity	NITCO Limited
2	Date of making the disclosure	May 01, 2022
3	Nature of Obligation	Term Loan
4	Name of the Lenders	JMFARC and LIC
5	Date of Default	March 31, 2022
6	Current Default Amount (break-up of principal and interest in INR Crore)	**Default for the current quarter ended 31st March, 2022** **Term Loan 200 Cr.** Principal – Rs. 34.66 Crs Interest – Rs. 7.17 Crs **Term Loan 300 Cr.** Principal – Rs. 30.00 Crs Interest – Rs. 28.43 Crs
7	Details of the obligation (total principal amount in INR crore, tenure, interest rate, secured / unsecured etc.)	**Default as on 31st March, 2022** **Term Loan 200 Crs** Total Default Principal Amt - Rs. 117.94 Crs Interest Default Amount- Rs. 47.04 Crs Interest Rate - 9% Tenure - 5 years Secured Loan **Term Loan 300 Crs** Total Default Principal Amt - Rs. 114.54 Crs Interest Default Amount- Rs. 55.27 Crs Interest Rate - 9% Tenure - 5 years Secured Loan **L.I.C. Loan** Total Default Principal Amount- Rs. 18.87 Crs Interest Rate – 11.25% Tenure - 10 years Secured Loan
8	Total amount of outstanding borrowings from Banks / financial institutions (in INR Crore)	INR 610.90 Cr
9	Total financial indebtedness of the listed entity including short-term and long-term debt (in INR crore)	INR 810.90 Cr.

Corporate Office: NITCO Limited, NITCO House, Sheth Govindram Jolly Marg, Kanjur Marg (East), Mumbai- 400 042. **Tel.:** 91-22-67302500|67521555, **Fax:** 91-22-25786484. **CIN:** L26920MH1966PLC016547. **Email:** investorgrievances@nitco.in, **Website:** www. nitco.in