

March 01, 2021

To,

Corporate Service Dept. Bombay Stock Exchange Limited Jeejeebhoy Towers Dalal Street, Mumbai - 400 001 Script code: 532722	The Listing Department, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 Script code: NITCO
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Sub: Disclosure in terms of SEBI circular SEBI/HO/CFD/CMD1/CIR/P/2019/140 dated November 21, 2019.

Dear Sir/Madam,

We enclose herewith disclosure in terms of SEBI circular SEBI/HO/CFD/CMD1/CIR/P/2019/140 dated November 21, 2019.

This is for your information and record.

For Nitco Limited



Puneet Motwani
Company Secretary & Compliance Officer



For unlisted debt securities i.e. NCDs and NCRPS:

The company was unable to partly service its obligations in respect of the interest on Non-convertible Debentures as the payment happened post cut-off business hours on 26th February, 2021. As 27th February and 28th February were bank holidays, the outstanding amount could not be serviced before the due date. However, the company has made full payment of outstanding interest on debentures on 1st March, consequently, there is no default towards debenture interest post this payment.

Sr. No	Type of Disclosure	Details
1.	Name of the Listed entity	Nitco Limited
2.	Date of making the disclosure	1 st March, 2021
3.	Type of instrument with ISIN	Unlisted, Secured, Redeemable Non-convertible Debentures
4.	Number of investors in the security as on date of default	1
5.	Date of default	28 th February, 2021
6.	Current default amount (<i>break-up of principal and interest in INR crore</i>)	Interest Due: 2.5 Crore Interest Paid till 28th Feb: 1.2 Crore Interest Defaulted till 28th Feb: 1.3 Crore Interest Paid on 1st March: 1.3 Crore Default Post Payment on 1st March: NIL
7.	Details of the obligation (amount issued, tenure, coupon, secured/unsecured, redemption date etc.)	Issued Amount- Rs. 50 Crores Tenure- Commenced on the date of allotment i.e. 7 th March, 2018 for a period of 10 years till 28.02.2028 Coupon Rate: 5% Coupon Payment Frequency: Yearly basis on 28 th February each year Type: Secured Debentures



		Redemption Date: 28/02/2028
8.	Total amount issued through debt securities (in INR crore)	Rs. 200 Crores
9.	Total financial indebtedness of the listed entity including short-term and long-term debt (in INR crore)	Rs. 730.03 Crores

