NISSAN COPPER LIMITED

MFRS. OF **NISSCOP**™ BRAND COPPER PRODUCTS

903-906, Raheja Chambers, Free Press Journal Marg, Nariman Point, MUMBAI - 400 021, INDIA
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28th May 2011

To,
The Secretary
Corporate Relations Department,
Bombay Stock Exchange Limited
P. J. Towers, Dalal Street,
Mumbai 400001

Fax No: 2272 3121/ 2039

Dear Sir,

Sub: Intimation regarding outcome of the Board Meeting.

In terms of Clause 41 of the Listing Agreement executed by our Company with your exchange, we have to inform you that the meeting of the Board of Directors was held today i.e. Saturday, 28th May, 2011 at 11.00 A.M. as scheduled and concluded at 11:45 A.M at the Corporate Office of the Company wherein the Board inter alia considered the following:

1. Approved the Audited (Standalone & Consolidated) financial results of the Company for the fourth quarter & year ended 31st March 2011 along with Statement of Assets & Liabilities.
2. Approved the Audited Accounts for the year ended 31st March 2011.
3. Recommended Dividend of Rs.0.05 per equity share of Re.1/- each i.e 5% on Equity Shares of the Company, subject to member's approval.
4. Approved the Directors Report including Corporate Governance Report & other annexure's of the Company.
5. Approved the Notice conveying the Annual General Meeting and accordingly, the 22nd AGM will be held on Tuesday, the 23rd August 2011, at 11.00A.M. at Umbergaon Club & Resort, Madhuvan Complex, Umbergaon Sanjan Road, Umbergaon 396171
6. The Register of Members & Share Transfer Register shall be closed from 18th August 2011 to 22nd August 2011, for the purpose of payment of dividend and AGM.
7. Appointed M/s Kothawade & Laddha as an Internal Auditor for the financial year 2011-12.

Kindly take the above decision of the Board on your records.

Thanking you.

Yours faithfully,
For Nissan Copper Ltd.

Payal Garg
Company Secretary

Encl: Audited (Standalone & Consolidated) Financial Results along with Statement of Assets & Liabilities for the financial year ended 31.3.2011

CC: National Stock Exchange of India Ltd
Exchange Plaza, Bandra- Kurla Complex,
Bandra (East),
Mumbai 400051

NISSAN COPPER LIMITED

REGD. OFFICE: J/20 G.I.D.C., UMBERGAON (GUJARAT) - 396 171

Standalone Audited Financial Results for the Year Ended 31st March, 2011

Rs. In Lacs

	Particulars	Quarter Ended		Year Ended	
		31.03.2011 Audited	31.03.2010 Audited	31.03.2011 Audited	31.03.2010 Audited
1	a) Net Sale/Income from Operations	10,808.47	6,801.92	29,905.91	18,879.59
	b) Other Income	-	-	-	-
	c) Total Income	**10,808.47**	**6,801.92**	**29,905.91**	**18,879.59**
2	Total Expenditure				
	a. (Increase)/Decrease in stock	1,442.50	1,565.45	91.81	(1,493.79)
	b. Consumption of Raw Materials	2,499.11	2,459.86	11,340.56	9,837.68
	c. Purchase of traded goods	5,322.44	1,639.53	13,037.61	6,332.17
	d. Staff Cost	108.05	82.82	385.29	288.89
	e. Excise Duty	488.46	361.16	1,416.19	931.81
	f. Depreciation	163.02	102.26	470.87	406.92
	g. Other Expenditure	146.32	218.34	750.07	675.18
	h. Total	10,169.89	6,429.42	27,492.39	16,978.87
3	**Profit from operations before Other Income, Interest & Exceptional Item (1-2)**	**638.58**	**372.50**	**2,413.52**	**1,900.72**
4	Other Income	391.82	92.54	475.08	111.36
5	**Profit before Interest & Exceptional Items (3+4)**	**1,030.40**	**465.04**	**2,888.60**	**2,012.08**
6	Interest & Finance Expenses	281.73	172.68	1,170.46	803.48
7	**Profit after Interest but before Exceptional Items (5-6)**	**748.66**	**292.36**	**1,718.13**	**1,208.60**
8	**Exceptional Items**	-	-	-	-
9	**Profit from Ordinary Activities before tax (7+8)**	**748.66**	**292.36**	**1,718.13**	**1,208.60**
10	Provision for Taxation				
	a) Current Tax	197.92	79.72	460.84	309.91
	b) Deferred Tax	7.63	(25.13)	3.03	(13.97)
	c) Frindge Benefit Tax	-	-	-	-
11	**Net Profit from Ordinary Actiities afer tax**	**543.11**	**237.77**	**1,254.26**	**912.66**
12	Extraordinary Items	-	-	-	-
13	**Net Profit for the period**	**543.11**	**237.77**	**1,254.26**	**912.66**
14	Paid-up Equity Capital (Face Value Rs. 1/- per share)	6,285.59	2,897.60	6,285.59	2,897.69
15	Reserve excluding Revalution Reserve	N.A.	N.A.	14,128.77	5,383.36
16	Earning Per Share (Weighted Average)				
	- Basic and Diluted (Rs.)	0.10	0.16	0.23	0.60
	(not annualised)*	*	*		
17	Aggregate of non-promoters' shareholding				
	- Number of shares	429,351,750	13,407,175	429,351,750	13,407,175
	- Percentage of shareholding	68.31%	46.27%	68.31%	46.27%
18	Promoters and promoters group Shareholding				
	(a) Pledged/Encumbered				
	- Number of Shares	138,707,000	2,100,000	138,707,000	2,100,000
	- Percentage of shares (as a % of of the total shareholding of promoter & Promoter Group)	69.63%	13.49%	69.63%	13.49%
	- Percentage of shares (as a % of the total share capital of the Co.)	22.07%	7.25%	22.07%	7.25%
	(b) Non-encumbered				
	- Number of Shares	60,500,300	13,469,730	60,500,300	13,469,730
	- Percentage of shares (as a % of of the total shareholding of promoter & Promoter Group)	30.37%	86.51%	30.37%	86.51%
	- Percentage of shares (as a % of of the total share capital of the Company	9.62%	46.48%	9.62%	46.48%

For Nissan Copper Limited

Ratanlal Mardia
Managing Director

Place : Mumbai
Date : 28.05.2011

NISSAN COPPER LIMITED

REGD. OFFICE: J/20 G.I.D.C., UMBERGAON (GUJARAT) - 396 171

Consolidated Audited Financial Results for the Year Ended 31st March, 2011

Rs. In Lacs

	Particulars	Quarter Ended		Year Ended	
		31.03.2011 Audited	31.03.2010 Audited	31.03.2011 Audited	31.03.2010 Audited
1	a) Net Sale/Income from Operations	12,003.83	6,801.92	33,131.85	18,879.59
	b) Other Income	-	-	-	-
	c) Total Income	**12,003.83**	**6,801.92**	**33,131.85**	**18,879.59**
2	Total Expenditure				
	a. (Increase)/Decrease in stock	1,135.08	1,565.45	(215.61)	(1,493.79)
	b. Consumption of Raw Materials	2,499.11	2,459.86	11,340.56	9,837.68
	c. Purchase of traded goods	6,761.92	1,639.53	16,386.01	6,332.17
	d. Staff Cost	109.52	82.82	389.69	288.89
	e. Excise Duty	488.46	361.16	1,416.19	931.81
	f. Depreciation	163.02	102.26	470.87	406.92
	g. Other Expenditure	148.77	218.34	756.96	675.18
	h. Total	11,305.87	6,429.42	30,544.66	16,978.87
3	**Profit from operations before Other Income, Interest & Exceptional Item (1-2)**	**697.96**	**372.50**	**2,587.19**	**1,900.72**
4	Other Income	391.82	92.54	475.08	111.36
5	**Profit before Interest & Exceptional Items (3+4)**	**1,089.78**	**465.04**	**3,062.27**	**2,012.08**
6	Interest & Finance Expenses	341.93	172.68	1,232.13	803.48
7	**Profit after Interest but before Exceptional Items (5-6)**	747.84	**292.36**	**1,830.13**	**1,208.60**
8	**Exceptional Items**	-	-	-	-
9	**Profit from Ordinary Activities before tax (7+8)**	747.84	**292.36**	**1,830.13**	**1,208.60**
10	Provision for Taxation				
	a) Current Tax	197.92	79.72	460.84	309.91
	b) Deferred Tax	7.63	(25.13)	3.03	(13.97)
	c) Frindge Benefit Tax	-	-	-	-
11	**Net Profit from Ordinary Actiities afer tax**	542.29	**237.77**	**1,366.26**	**912.66**
12	Extraordinary Items	-	-	-	-
13	**Net Profit for the period**	542.29	**237.77**	**1,366.26**	**912.66**
14	Paid-up Equity Capital (Face Value Rs. 1/- per share)	6,285.59	2,897.60	6,285.59	2,897.69
15	Reserve excluding Revalution Reserve	N.A.	N.A.	14,240.68	5,383.36
16	Earning Per Share (Weighted Average)				
	- Basic and Diluted (Rs.)	0.10	0.16	0.25	0.60
	(not annualised)*	*	*		
17	Aggregate of non-promoters' shareholding				
	- Number of shares	429,351,750	13,407,175	429,351,750	13,407,175
	- Percentage of shareholding	68.31%	46.27%	68.31%	46.27%
18	Promoters and promoters group Shareholding				
	(a) Pledged/Encumbered				
	- Number of Shares	138,707,000	2,100,000	138,707,000	2,100,000
	- Percentage of shares (as a % of of the total shareholding of promoter & Promoter Group)	69.63%	13.49%	69.63%	13.49%
	- Percentage of shares (as a % of the total share capital of the Co.)	22.07%	7.25%	22.07%	7.25%
	(b) Non-encumbered		-		
	- Number of Shares	60,500,300	13,469,730	60,500,300	13,469,730
	- Percentage of shares (as a % of of the total shareholding of promoter & Promoter Group)	30.37%	86.51%	30.37%	86.51%
	- Percentage of shares (as a % of of the total share capital of the Company	9.62%	46.48%	9.62%	46.48%

For Nissan Copper Limited

Ratanlal Mardia
Managing Director

Place : Mumbai
Date : 28.05.2011

NISSAN COPPER LIMITED

REGD. OFFICE: J/20 G.I.D.C., UMBERGAON (GUJARAT) - 396 171

NOTES:

1 Previous period's figures have been regrouped/reclassified, wherever necessary.

2 Your Company has one segment namely Copper Products, hence no separate disclosure of segment-wise information is provided.

3 The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 28th May 2011.

4 The above results include the revenues and profits from NC MIDDLE EAST FZE (100% wholly owned subsidary of Nissan Copper Ltd.)

5 The consolidated Financial Results have been prepared in accordance with the principles and procedures for the preparation and presentation of consolidated accounts as set out in the Accounting Standard (AS-21)

6 Company has invested US $ 17.15 Million till 31st March 2011 in NC Middle East FZE, its wholly owned subsidary out of fund raised through GDR of US $ 22.4 Million during during the month of May 2010.

7 During the year under review, your Company has successfully set up a 'state of the art' facility to manufacture Copper tubes for Air-conditioning, Refrigeration and Plumbing application areas with the latest Cast and Roll Technology. The trial production from the new machinery done in phases has been successful and the commercial production will commence from June 2011

8 Your Company has subdivided its equity share of the face value of Rs. 10/- (Rupees Ten) each into Ten equity shares of the face value Re. 1/- (Rupee One) each, pursuant to Shareholders approval on 16th Day of September 2010, and was effected from the Record Date i.e. 28th September 2010.The F.V. of Paid up Capital for the corresponding previous period year ending 31st March 2010, is also shown at Re.1/- per share for comparision purpose of EPS etc.

9 Investors Complaints received for the quarter ended 31st March 2011, Opening - 0, Received: 1, Resolved: 1, Closing - 0.

10 The Stand-alone financial results of the company for the Year ended on 31st March, 2011 are available on the company's website: www.nissancopper.com
Key Stand-alone financial information is given below:

Rs. In Lacs

	Particulars	Quarter Ended		Year Ended	
		31.03.2011 Audited	31.03.2010 Audited	31.03.2011 Audited	31.03.2010 Audited
1	Net Income	10,808.47	6,801.92	29,905.91	18,879.59
2	Profit Before Tax	748.66	292.36	1,718.13	1,208.60
3	Profit After Tax	543.11	237.77	1,254.26	912.66

11 Statement of Assets & Liabilities

Rs in Lacs

Particulars	Standalone		Consolidated	
	Year Ended 31.03.2011 Audited	Year Ended 31.03.2010 Audited	Year Ended 31.03.2011 Audited	Year Ended 31.03.2010 Audited
Shareholders' Fund				
a) Capital	6,285.59	2,897.69	6,285.59	2,897.69
b) Reserves & Surplus	14,128.77	5,383.36	14,240.68	5,383.36
c) Equity Warrant Money	-	439.39	-	439.39
Loan Fund	15,162.76	8,278.70	15,162.76	8,278.70
Deferred Tax Liability	12.35	9.32	12.35	9.32
Total	**35,589.47**	**17,008.46**	**35,701.38**	**17,008.46**
Fixed Assets (including CWIP)	10,389.12	5,257.66	10,389.12	5,257.66
Investments	22.84	25.00	-	25.00
Current Assets, Loans & Advances				
a) Inventories	5,082.57	4,079.88	5,389.99	4,079.88
b) Sundry Debtors	11,330.07	5,978.66	14,546.61	5,978.66
c) Cash and Bank Balances	2,876.84	571.69	2,892.30	571.69
d) Loans and Advances	12,991.71	6,002.45	9,587.84	6,002.45
Less Current Liabilities and Provisions	8,727.80	5,034.01	8,728.60	5,034.01
Miscellaneous Expenditure	1,624.13	127.13	1,624.13	127.13
(To the extent not written off or adjusted)	**35,589.47**	**17,008.46**	**35,701.38**	**17,008.46**

For Nissan Copper Limited

Place : Mumbai
Date : 28.05.2011

Ratanlal Mardia
Managing Director