NISSAN COPPER LIMITED

MFRS. OF **NISSCOP**™ BRAND COPPER PRODUCTS

903-906, Raheja Chambers, Free Press Journal Marg, Nariman Point, MUMBAI - 400 021, INDIA
TEL.: +91-22-4302 4000 ● FAX : +91-22-2283 3889 ● E-mail : helpdesk@nissancopper.com ● Web : www.nissancopper.com

Date: 8th February, 2011

To,
The Secretary
Corporate Relations Department,
Bombay Stock Exchange Limited
P. J. Towers, Dalal Street,
Mumbai – 400 001

Fax No: 2272 2061/41/39/37

Dear Sir,

Sub: Intimation regarding outcome of the Board Meeting
Ref: BSE Scrip code 532789
NSE Symbol NISSAN

In terms of Clause 41 of the Listing Agreement executed by our Company with your Stock Exchange, we have to inform you that the meeting of Board of Directors of Nissan Copper Ltd. was held today i.e. Tuesday, 8th February 2011 as scheduled at 11.00 a.m. at the corporate office of the Company at 903-906, Raheja Chambers, Nariman Point, Mumbai-400 021 and concluded at 12:10 a.m. and interalia approved the Un-audited Financial Results of the Company for the third quarter ended on 31st December 2010 along with Limited Review Report.

Kindly take the same on your record.

Thanking you.

Yours faithfully,
For Nissan Copper Ltd.,

Payal

Payal Garg
Company Secretary

CC:
National Stock Exchange of India Ltd
Exchange Plaza, Bandra- Kurla Complex,
Bandra (East),
Mumbai – 400 051

Encl: As above

NISSAN COPPER LIMITED

REGD. OFFICE: J/20 G.I.D.C., UMBERGAON (GUJARAT) - 396 171

Unaudited Consolidated Financial Results (Provisional) for the Quarter and Nine Months ended 31st December, 2010

Rs. In Lacs

	Particulars	Quarter Ended		Nine Months Ended		Year Ended
		31.12.2010 Unaudited	31.12.2009 Unaudited	31.12.2010 Unaudited	31.12.2009 Unaudited	31.03.2010 Audited
1	a) Net Sale/Income from Operations	10,012.55	4,498.16	21,128.02	12,077.67	18,879.59
	b) Other Income	-	-	-	-	-
	c) Total Income	**10,012.55**	**4,498.16**	**21,128.02**	**12,077.67**	**18,879.59**
2	Total Expenditure					
	a. (Increase)/Decrease in stock	326.80	(411.62)	(1,350.69)	(3,059.24)	(1,493.79)
	b. Consumption of Raw Materials	3,537.62	1,441.36	8,841.45	7,377.82	9,837.68
	c. Purchase of traded goods	4,437.32	2,385.69	9,624.09	4,692.64	6,332.17
	d. Staff Cost	98.15	74.64	280.17	206.07	288.89
	e. Excise Duty	481.34	176.37	927.73	570.65	931.81
	f. Depreciation	134.36	103.42	307.85	304.66	406.92
	g. Other Expenditure	254.90	151.00	608.19	456.84	675.18
	h. Total	9,270.49	3,920.86	19,238.79	10,549.44	16,978.87
3	**Profit from operations before Other Income, Interest & Exceptional Item (1-2)**	**742.06**	**577.30**	**1,889.23**	**1,528.23**	**1,900.72**
4	Other Income	58.78	0.75	83.26	18.82	111.36
5	**Profit before Interest & Exceptional Items (3+4)**	**800.84**	**578.05**	**1,972.49**	**1,547.05**	**2,012.08**
6	Interest & Finance Expenses	407.83	236.40	890.20	630.80	803.48
7	**Profit after Interest but before Exceptional Items (5-6)**	**393.01**	**341.65**	**1,082.29**	**916.25**	**1,208.60**
8	**Exceptional Items**	-	-	-	-	-
9	**Profit from Ordinary Activities before tax (7+8)**	**393.01**	**341.65**	**1,082.29**	**916.25**	**1,208.60**
10	Provision for Taxation					
	a) Current Tax	81.79	92.87	262.92	230.19	309.91
	b) Deferred Tax	(2.35)	18.92	(4.60)	11.16	(13.97)
	c) Frindge Benefit Tax	-	-	-	-	-
11	**Net Profit from Ordinary Actiities afer tax**	**313.57**	**229.86**	**823.97**	**674.90**	**912.66**
12	Extraordinary Items	-	-	-	-	-
13	**Net Profit for the period**	**313.57**	**229.86**	**823.97**	**674.90**	**912.66**
14	Paid-up Equity Capital (Face Value Rs. 1/- per share)	6,285.59	1,455.59	6,285.59	1,455.59	2,897.69
15	Reserve excluding Revalution Reserve	N.A.	N.A.	N.A.	N.A.	5,383.36
16	Earning Per Share (Weighted Average)					
	- Basic and Diluted (Rs.) (not annualised)*	0.06 *	0.16 *	0.16 *	0.46 *	0.60
17	Aggregate of non-promoters' shareholding					
	- Number of shares	429,351,750	6,635,175	429,351,750	6,635,175	13,407,175
	- Percentage of shareholding	68.31%	45.58%	68.31%	45.58%	46.27%
18	Promoters and promoters group Shareholding					
	(a) Pledged/Encumbered					
	- Number of Shares	154,222,000	-	154,222,000	-	2,100,000
	- Percentage of shares (as a % of of the total shareholding of promoter & Promoter Group)	77.42%	-	77.42%	-	13.49%
	- Percentage of shares (as a % of the total share capital of the Co.)	24.54%	-	24.54%	-	7.25%
	(b) Non-encumbered					
	- Number of Shares	44,985,300	7,920,730	44,985,300	7,920,730	13,469,730
	- Percentage of shares (as a % of of the total shareholding of promoter & Promoter Group)	22.58%	100.00%	22.58%	100.00%	86.51%
	- Percentage of shares (as a % of of the total share capital of the Company	7.16%	54.42%	7.16%	54.42%	46.48%

For Nissan Copper Limited

R. Mardi

Place : Mumbai
Date : 08.02.2011

Ratanlal Mardia
Managing Director

NISSAN COPPER LIMITED

REGD. OFFICE: J/20 G.I.D.C., UMBERGAON (GUJARAT) - 396 171

NOTES:

1 Previous period's figures have been regrouped/reclassified, wherever necessary.

2 Your Company has one segment namely Copper Products, hence no separate disclosure of segment-wise information is provided.

3 The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 8th February 2011.

4 The above results include the revenues and profits from NC MIDDLE EAST FZE (100% wholly owned subsidary of Nissan Copper Ltd.)

5 The consolidated Financial Results have been prepared in accordance with the principles and procedures for the preparation and presentation of consolidated accounts as set out in the Accounting Standard (AS-21)

6 Company has invested US $ 16.75 Million till 31st December 2010 in NC Middle East FZE, its wholly owned subsidary out of fund raised through GDR of US $ 22.4 Million during during the month of May 2010.

7 Your Company has subdivided its equity share of the face value of Rs. 10/- (Rupees Ten) each into Ten equity shares of the face value Re. 1/- (Rupee One) each, pursuant to Shareholders approval on 16th Day of September 2010, and was effected from the Record Date i.e. 28th September 2010.The F.V. of Paid up Capital for the corresponding previous period ending 30th September 2009 and year ending 31st March 2010, is also shown at Re.1/- per share for comparision purpose of EPS etc.

8 Investors Complaints received for the quarter ended 31st December 2010, Opening - 0, Received: 1, Resolved: 1, Closing-0

9 The Stand-alone financial results of the company for the Quarter that ended on 31st December, 2010 are available on the company's website: www.nissancopper.com
Key Stand-alone financial information is given below:

Rs. In Lacs

	Particulars	Quarter Ended		Nine Months Ended		Year Ended
		31.12.2010 Unaudited	31.12.2009 Unaudited	31.12.2010 Unaudited	31.12.2009 Unaudited	31.03.2010 Audited
1	Net Income	8,885.45	4,498.16	19,097.44	12,077.67	18,879.59
2	Profit Before Tax	326.65	341.65	969.47	916.25	1,208.60
3	Profit After Tax	247.21	229.86	711.15	674.90	912.66

For Nissan Copper Limited

R. Mardia

Place : Mumbai
Date : 08.02.2011

Ratanlal Mardia
Managing Director

NISSAN COPPER LIMITED

REGD. OFFICE: J/20 G.I.D.C., UMBERGAON (GUJARAT) - 396 171

Standalone Unaudited Financial Results (Provisional) for the Quarter and Nine Months ended 31st December, 2010

Rs. In Lacs

	Particulars	Quarter Ended		Nine Months Ended		Year Ended
		31.12.2010 Unaudited	31.12.2009 Unaudited	31.12.2010 Unaudited	31.12.2009 Unaudited	31.03.2010 Audited
1	a) Net Sale/Income from Operations	8,885.45	4,498.16	19,097.44	12,077.67	18,879.59
	b) Other Income	-	-	-	-	-
	c) Total Income	**8,885.45**	**4,498.16**	**19,097.44**	**12,077.67**	**18,879.59**
2	Total Expenditure					
	a. (Increase)/Decrease in stock	326.80	(411.62)	(1,350.69)	(3,059.24)	(1,493.79)
	b. Consumption of Raw Materials	3,537.62	1,441.36	8,841.45	7,377.82	9,837.68
	c. Purchase of traded goods	3,379.35	2,385.69	7,715.17	4,692.64	6,332.17
	d. Staff Cost	96.69	74.64	277.24	206.07	288.89
	e. Excise Duty	481.34	176.37	927.73	570.65	931.81
	f. Depreciation	134.36	103.42	307.85	304.66	406.92
	g. Other Expenditure	254.84	151.00	603.75	456.84	675.18
	h. Total	8,211.00	3,920.86	17,322.50	10,549.44	16,978.87
3	**Profit from operations before Other Income, Interest & Exceptional Item (1-2)**	**674.45**	**577.30**	**1,774.94**	**1,528.23**	**1,900.72**
4	Other Income	58.78	0.75	83.26	18.82	111.36
5	**Profit before Interest & Exceptional Items (3+4)**	**733.23**	**578.05**	**1,858.20**	**1,547.05**	**2,012.08**
6	Interest & Finance Expenses	406.58	236.40	888.73	630.80	803.48
7	**Profit after Interest but before Exceptional Items (5-6)**	**326.65**	**341.65**	**969.47**	**916.25**	**1,208.60**
8	**Exceptional Items**	-	-	-	-	-
9	**Profit from Ordinary Activities before tax (7+8)**	**326.65**	**341.65**	**969.47**	**916.25**	**1,208.60**
10	Provision for Taxation					
	a) Current Tax	81.79	92.87	262.92	230.19	309.91
	b) Deferred Tax	(2.35)	18.92	(4.60)	11.16	(13.97)
	c) Frindge Benefit Tax	-	-	-	-	-
11	**Net Profit from Ordinary Actiities afer tax**	**247.21**	**229.86**	**711.15**	**674.90**	**912.66**
12	Extraordinary Items	-	-	-	-	-
13	**Net Profit for the period**	**247.21**	**229.86**	**711.15**	**674.90**	**912.66**
14	Paid-up Equity Capital (Face Value Rs. 1/- per share)	6,285.59	1,455.59	6,285.59	1,455.59	2,897.69
15	Reserve excluding Revalution Reserve	N.A.	N.A.	N.A.	N.A.	5,383.36
16	Earning Per Share (Weighted Average)					
	- Basic and Diluted (Rs.)	0.05	0.16	0.14	0.46	0.60
	(not annualised)*	*	*	*	*	
17	Aggregate of non-promoters' shareholding					
	- Number of shares	429,351,750	6,635,175	429,351,750	6,635,175	13,407,175
	- Percentage of shareholding	68.31%	45.58%	68.31%	45.58%	46.27%
18	Promoters and promoters group Shareholding					
	(a) Pledged/Encumbered					
	- Number of Shares	154,222,000	-	154,222,000	-	2,100,000
	- Percentage of shares	77.42%	-	77.42%	-	13.49%
	(as a % of of the total shareholding of promoter & Promoter Group)					
	- Percentage of shares	24.54%	-	24.54%	-	7.25%
	(as a % of the total share capital of the Co.)					
	(b) Non-encumbered					
	- Number of Shares	44,985,300	7,920,730	44,985,300	7,920,730	13,469,730
	- Percentage of shares	22.58%	100.00%	22.58%	100.00%	86.51%
	(as a % of of the total shareholding of promoter & Promoter Group)					
	- Percentage of shares	7.16%	54.42%	7.16%	54.42%	46.48%
	(as a % of of the total share capital of the Company					

For Nissan Copper Limited

R. Mardia

Place : Mumbai
Date : 08.02.2011

Ratanlal Mardia
Managing Director

624, The Corporate Centre,
Nirmal Lifestyle, L. B. S. Marg,
Mulund (W), Mumbai - 400 080.
Tel.: 2562 8290 / 91 / 677 00107
Email : rcjainca@vsnl.com

R. C. JAIN
&
ASSOCIATES
CHARTERED ACCOUNTANTS

Limited Review Report

"We have reviewed the accompanying statement of unaudited financial results of NISSAN COPPER LIMITED for the period ended 31.12.2010. This statement is the responsibility of the Company's management and has been approved by Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to enquires of company personal and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement"

For R C Jain and Associates
Chartered Accountants

R C JAIN & ASSOCIATES M. No. 38096

R C Jain
(Partner)
Membership No. 38096

Place: Mumbai
Date: 08.02.2011

BHOPAL BRANCH :
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