



NIRMA LIMITED

REGD. OFFICE : NIRMA HOUSE, ASHRAM ROAD, AHMEDABAD-380 009. PHONES : 079-27546565 - 74 FAX : (079) 27546603 - 27546605 Email : info@nirma.co.in

Ref: NNL/SC/002/083/2011-12

July 29, 2011

By Fax/ Courier

To,
National Stock Exchange of India Limited
'Exchange Plaza', C-1, Block G
Bandra-Kurla Complex, Bandra (E)
Mumbai 400 051

Kind Attn: Shri Hari K.

Sub: Outcome of Board Meeting

Dear Sir,

With reference to the captioned subject, the Board of Directors, of the Company at its meeting held on 29th July 2011, have approved the following:

1. Unaudited Financial Result (standalone) for the Quarter ended on 30th June 2011 along with Limited Review Report. (Annexure 'A')
2. The 31st Annual General Meeting of the Company is scheduled to be held on Monday, 26th September at 11.00 A.M. at Tagore Hall, Nr. Sanskar Kendra, Paldi, Ahmedabad-380 007
3. Necessary information intimating for Book Closure (Annexure 'B')

We request you to kindly take the same on your record and oblige.

This intimation is being made out of abundant caution although trading in the Company's shares were suspended on 24th March 2011 and delisting with effect from 31st March 2011, since the formal delisting has been kept in abeyance as per your circular dated 30th March 2011.

Thanking you,

Yours faithfully,
For, **NIRMA LIMITED**

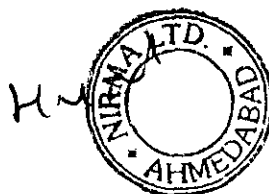
Paresh Sheth
Company Secretary

Encl: As above

NIRMA

Better Products. Better Value. Better Living.

NIRMA LTD				
Regd Office : Nirma House, Ashram Road, Ahmedabad - 380 009				
UNAUDITED FINANCIAL RESULTS (STANDALONE) FOR THE QUARTER ENDED 30TH JUNE, 2011				
Sr. No	Particulars	Rs. In Lacs		
		Quarter ended (Unaudited)		Previous year ended (Audited)
		30.06.2011	30.06.2010	31.03.2011
1	(a) Net Sales/Income from Operations	88,465	82,120	324,665
	(b) Other Operating Income	8	-	60
2	Expenditure			
	(a) (Increase)/decrease in stock in trade and work in progress	(9,104)	1,033	(3,328)
	(b) Consumption of raw materials	43,926	35,633	138,168
	(c) Purchase of traded goods	3,746	323	8,312
	(d) Employee cost	3,591	2,998	13,314
	(e) Depreciation	5,538	7,007	31,433
	(f) Other expenditure	34,044	29,549	126,069
	i) Power & fuel	13,170	10,942	50,653
	ii) Others	20,874	18,607	75,416
	(g) Total	81,741	76,543	313,968
3	Profit from operations before other income, interest and exceptional items (1-2)	6,732	5,577	10,757
4	Other Income	348	226	1,430
5	Profit before interest and exceptional items (3+4)	7,080	5,803	12,187
6	Interest	1,149	786	3,148
7	Profit after interest but before exceptional items (5-6)	5,931	5,017	9,039
8	Exceptional item : Notional exchange(Loss)/gain on revaluation, Excess provision written back.	-	(145)	(1,364)
9	Profit (+)/Loss(-) from Ordinary Activities before tax (7+8)	5,931	4,872	7,675
10	Tax expenses	799	150	271
11	Net Profit(+)/ Loss(-) from ordinary activities after tax (9-10)	5,132	4,722	7,404
12	Extraordinary item (Net of tax expenses rupees)	-	-	-
13	Net Profit(+)/ Loss(-) for the period (11-12)	5,132	4,722	7,404
14	Paid up equity share capital (Face value of Rs.5 each)	7,957	7,957	7,957
15	Reserve excluding revaluation reserves as per balance sheet of previous accounting year			259,388
16	Earnings per share (EPS)			
	(a) Basic and diluted EPS before extraordinary item for the period, for the year to date and for the previous year (not to be annualised)	3.22	2.97	4.65
	(b) Basic and diluted EPS after extraordinary item for the period, for the year to date and for the previous year (not to be annualised)	3.22	2.97	4.65
17	Public shareholding			
	Number of shares	14608581	36326362	14608581
	Percentage of shareholding	9.18%	22.83%	9.18%
18	Promoters shareholding and promoter group shareholding			
	(a) Pledged/Encumbered			
	Number of shares	Nil	Nil	Nil
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.
	Percentage of shares (as a % of the total share capital of the company)	N.A.	N.A.	N.A.
	(b) Non-encumbered			
	Number of shares	144533701	122815920	144533701
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100
	Percentage of shares (as a % of the total share capital of the company)	90.82%	77.17%	90.82%



Notes :

1	The above financial results were reviewed by the Audit Committee at their meeting held on July 29, 2011 and approved by the Board of Directors at their meeting held on July 29, 2011.
2	The Statutory Auditors of the Company have carried out "Limited Review" of the above financial results.
3	There was no pending complaint at the beginning of the quarter. During the quarter ended June 2011, the Company had received 8 complaints, 8 complaints were disposed off and no complaint was outstanding at the end of the quarter. The Company has further forwarded 5 complaints received during the quarter to Core Healthcare Ltd. (CHL) / Official Liquidator which were related to the data of shareholders of CHL on account of non-availability of data with the Company.
4	The Company has taken over Demerged undertaking of Core Healthcare Ltd.(CHL), under the Composite Scheme of Compromise and Arrangement sanctioned by the High Court of Gujarat by order dated 1st March, 2007. The appointed date for this purpose was 1st December, 2004 and the effective date was 7th March, 2007. Three parties of CHL have filed an appeal against the said order before the Division Bench of Hon'ble High Court of Gujarat. The appeal is pending.
5	Figures of the previous year/quarter have been regrouped wherever necessary.

By order of the Board
For **NIRMA LIMITED**

Place : Ahmedabad
Date : 29.07.2011

Page-2

Hum
HIREN K. PATEL
Managing Director

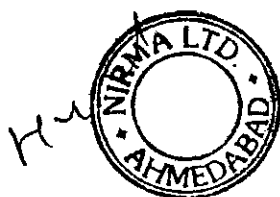


Unaudited Segment wise Revenue, Results and Capital Employed				
				Rs. In Lacs
Sr. No	Particulars	Quarter ended (Unaudited)		Previous year ended (Audited)
		30.06.2011	30.06.2010	31.03.2011
1	Segment Revenue (Net sales/Income from each segment)			
a	Soaps & Surfactants	72,302	65,605	263,519
b	Pharmaceuticals	8,983	7,681	32,126
c	Others	7,286	8,887	29,394
	G. Total	88,571	82,173	325,039
	Less : Inter segment revenue	106	53	374
	Net Sales / Income from Operations	88,465	82,120	324,665
2	Segment Results (Profit before Interest and Tax)			
a	Soaps & Surfactants	9,748	7,971	17,204
b	Pharmaceuticals	(396)	(1,027)	(4,151)
c	Others	804	1,187	5,227
	G. Total	10,156	8,131	18,280
	Less : 1) Interest	1,149	786	3,148
	2) Other unallocable expenditure net of unallocable income.	3,076	2,473	7,457
	Total Profit Before Tax	5,931	4,872	7,675
3	Capital Employed (Segment Assets - Segment Liabilities)			
a	Soaps & Surfactants	212,079	237,769	203,799
b	Pharmaceuticals	53,214	50,310	56,285
c	Others	40,110	28,890	38,757
d	Unallocable	(17,074)	(36,700)	(15,644)
	Total Capital Employed in Segments	288,329	280,269	283,197

Notes to Segment Information for the quarter ended 30th June 2011

1 As per Accounting Standard 17 on Segment Reporting (AS 17), the Company has reported "Segment Information", as described below :

- a) The Soaps and Surfactants includes detergents, toilet soap and its ingredients.
- b) The Pharma business.
- d) Others includes Single super phosphate, Vaccume salt, Iodised salt and Castor oil etc.



LIMITED REVIEW REPORT

The Board of Directors,
Nirma Limited
Nirma House, Ashram Road,
Ahmedabad -380 009

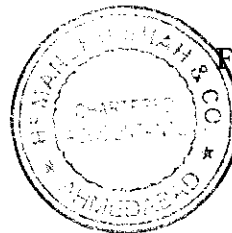
1. We have reviewed the accompanying statement of unaudited financial results of Nirma Limited for the period ended 30th June 2011 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. The Company has taken over Demerged undertaking of Core Healthcare Ltd. (CHL) under the Composite Scheme of Compromise and Arrangement sanctioned by the High Court of Gujarat by order dated 1st March, 2007. Three Parties of CHL have filed an appeal against the said order before the Division Bench of Hon'ble High Court of Gujarat. The appeal is pending.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards issued by the Institute of Chartered Accountants of India and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

A/46, 3rd Floor,
Nobles,
Opp. Nehru Bridge,
Ashram Road,
Ahmedabad - 380 009.

Phone : (O) 2658 4250
Fax : (079) 2658 9463
(R) 64501144

E-mail :
hcsah25@gmail.com

Place: Ahmedabad
Date: 29th July 2011



For, Hemanshu Shah & Co.
Chartered Accountants
Firm Registration No. 122439W

H.C. Shah
Proprietor

Membership No. 36441



NIRMA LIMITED

REGD. OFFICE : NIRMA HOUSE, ASHRAM ROAD, AHMEDABAD-380 009. PHONES : 079-27546565 - 74 FAX : (079) 27546603 - 27546605 Email : info@nirma.co.in

ANNEXURE-B

FORMAT FOR THE INTIMATION OF BOOK-CLOSURES/ RECORD DATE

To,
National Stock Exchange of India Limited
Mumbai

Attn.: MARKET OPERATIONS DEPARTMENT

NAME OF THE COMPANY : NIRMA LIMITED

SECURITY CODE	TYPE OF SECURITY	BOOK-CLOSURE	RECORD DATE	PURPOSE
NIRMA / 500308	Equity shares	17.09.2011 to 26.09.2011 (both the days inclusive)	N.A.	For the purpose of Annual General Meeting

For, NIRMA LIMITED

Paresh Sheth
Company Secretary



Better Products. Better Value. Better Living.