



Nirman Agri Genetics Limited

3rd floor, Samarth House, Opposite Titan World, Mahatma Nagar, Nashik, India,
422005

Contact: 0253-2943101

Email: admin@nirmanagrigen.com Web: www.nirmanagrigen.com

Cin No: U0111OMH2020PLC344089 GST No: 27AAHCN1021C1Z3

November 14, 2024

To,
Listing Department,
National Stock Exchange Limited
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra (E),
Mumbai-400 051

Scrip Code – NIRMAN

Sub.: Outcome of Board Meeting

Ref.: Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

In reference to our communication dated November 8, 2024, we write to advise your good office and our stakeholders that, the meeting of Board of Directors of the Company convened on today, Thursday, November 14, 2024 had considered and approved Un-Audited Standalone Financial Results of the Company along with Limited Review Report for the Quarter and Half Year ended on September 30, 2024.

The Board Meeting commenced at 12.00 P.M. and concluded at 12:30 P.M.

The aforesaid details will also be hosted on the Company's website viz. www.nirmanagrigen.com.

Kindly take the same on record and oblige.

Thanking you,
For Nirman Agri Genetics Limited

Pranav Kailas Bagal
Managing Director
DIN: 08839908



M/S. DEVENDRA C. BELAN AND ASSOCIATES
3, FIRST FLOOR, GAJANAN AVENUE, NEW PANDIT COLONY, NASHIK 422002
Email ID [-dcbelan@gmail.com](mailto:dcbelan@gmail.com) PHONE NO – 8007982872/0253-2319640

REVIEW REPORT ON STANDALONE
UNAUDITED FINANCIAL RESULTS

To

The Board of Directors

Nirman Agri Genetics Limited

1. We have reviewed the Standalone Unaudited Financial Results of Nirman Agri Genetics Limited ("the company") for the quarter and half year ended September 30, 2024 which are included in the accompanying Statement of Standalone Unaudited Financial Results for the Quarter and half year ended September 30, 2024" (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been initialed by us for identification purposes.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 "Interim Financial Reporting" ("AS 25"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.



M/S. DEVENDRA C. BELAN AND ASSOCIATES
3, FIRST FLOOR, GAJANAN AVENUE, NEW PANDIT COLONY, NASHIK 422002
Email ID -dcbelan@gmail.com PHONE NO - 8007982872/0253-2319640

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review of Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
4. A review is limited primarily to inquiries of company personnel and an analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies and has not disclosed the information required) to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Devendra C. Belan & Associates
Chartered Accountants
FRN - 126495W

Devendra
Chandrakant
Belan

Digitally signed by
Devendra Chandrakant
Belan
Date: 2024.11.14
11:55:31 +05'30'

CA. Devendra C. Belan
Proprietor
M No. 119372
Date: - 14th November 2024
UDIN: - 24119372BKBEMY4275

NIRMAN AGRI GENETICS LIMITED
(Formerly known as Nirman Agri Genetics Private Limited)
Registered Office Address - 3rd Floor, Samarth House, Opp. Titan World, Mahatma Nagar, Nashik 422005
CIN - U01110MH2020PLC344089
UNAUDITED FINANCIAL RESULTS (STANDALONE) FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2024
Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015

(Rs.In Lakhs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30/09/2024	30/06/2024	30/09/2023	30/09/2024	30/09/2023	31/03/2024
Whether results are audited or unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Revenue From Operations	6209.19	5,035.39	1,294.72	11,244.58	2,398.48	6,333.72
II Other Income		-				-
III Total Income (I+II)	6,209.19	5,035.39	1,294.72	11,244.58	2,398.48	6,333.72
IV Expenses						
Cost of Materials Consumed , Cost of Production	5428.39	4,411.46	992.87	9,839.85	1,839.12	4,933.60
Purchases of Stock -In-Trade			-			
Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade			-			
Employee Benefit Expenses	45.12	40.66	35.69	85.78	59.50	147.75
Finance Costs	0.64	0.50	0.28	1.15	0.69	2.03
Depreciation and Amortization Expenses	8.79	4.14	4.50	12.93	8.94	31.65
Other Expenses	61.11	55.54	28.12	116.65	55.71	124.92
Total Expenses	5,544.06	4,512.31	1,061.46	10,056.37	1,963.96	5,239.95
V Profit Before Exceptional and Extraordinary Items and Tax (III-IV)	665.13	523.08	233.26	1,188.21	434.52	1,093.77
VI Exceptional Items		-	-			-
VII Profit Before Extraordinary Items and Tax (V - VI)	665.13	523.08	233.26	1,188.21	434.52	1,093.77
VIII Extraordinary Items		-	-			-
IX Profit Before Tax (VII- VIII)	665.13	523.08	233.26	1,188.21	434.52	1,093.77
X Tax Expense:						
(1) Current Tax	23.52	19.54	22.56	43.06	42.02	49.95
(2) Deferred Tax						3.36
XI Profit / (Loss) For The Period From Continuing Operations (VII-VIII)	641.61	503.54	210.70	1,145.15	392.50	1,040.47
XII Profit / (Loss) For The Period From Discontinuing Operations		-	-			-
XIII Tax Expense of Discontinuing Operations		-	-			-
XIV Profit / (Loss) For The Period From Discontinuing Operations (After Tax) (XII-XIII)		-	-			-
XV Profit (Loss) For The Period (XI+XIV)	641.61	503.54	210.70	1,145.15	392.50	1,040.47
XVI Details of paid up Share Capital						
Paid up Share Capital	800.97	596.08	596.08	800.97	596.08	596.08
Face Value of Equity Share Capital(Per Share) (in Rs.)	10.00	10.00	10.00	10.00	10.00	10.00
XVII Earnings Per Equity Share (EPS)						
(i) Basic	8.01	8.45	3.53	14.30	6.58	17.46
(ii) Diluted						

Notes

- The Financial Results have been reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors in its meeting held on 14th November 2024
- The figures for the Previous period/ Quarter and Half Year have been rearranged/re-grouped wherever necessary, to confirm with the figures for the current year/Half Year.
- The Financial results are prepared in accordance with the Accounting Standard ("AS")as prescribed under section 133 of the Companies Act, 2013 read with relevant rules.
- The entire operation of the Company relate to only one segment.Hence,Ind AS-108 is not applicable.Thus, no separate disclosure for segment reporting is made.

For & on behalf of the Board of Directors
Nirman Agri Genetics Limited

RIDDHI
NITIN AHER
Riddhi Nitin Aher
Independent Director
DIN - 09815607

PRANAV
KAILAS BAGAL
Pranav Kailas Bagal
Managing Director
DIN - 08839908

Place - Nashik
Date - 14th November 2024

NIRMAN AGRI GENETICS LIMITED
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Panchavati, Nashik 422003
CIN -U01110MH2020PLC344089
UNAUDITED FINANCIAL RESULTS (STANDALONE) FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER 2024

(Rs.In Lakhs)

Particulars		As at 30th September, 2024 (Unaudited)	As at 31st March, 2024 (Audited)
I	<u>EQUITY AND LIABILITIES</u>		
1	Shareholders' Funds		
(a)	Share Capital	800.97	596.08
(b)	Reserves and Surplus	9017.98	3137.85
(c)	Money Received Against Share Warrants		
	Sub-Total	9818.95	3733.93
2	Share Application Money Pending Allotment		0.00
3	Non-Current Liabilities		
(a)	Long-Term Borrowings	10.95	18.50
(b)	Deferred Tax Liabilities (Net)		0.00
(c)	Other Long Term Liabilities		0.00
(d)	Long Term Provisions		0.00
	Sub-Total	10.95	18.50
4	Current Liabilities		
(a)	Short Term Borrowings	59.87	44.07
(b)	Trade Payables	317.76	532.99
	-due from micro and small medium enterprises		
	-due from other than micro and small medium enterprises		
(c)	Other Current Liabilities		
(d)	Short Term Provisions	132.03	92.69
	Sub-Total	509.66	669.75
	TOTAL	10339.56	4422.18
II	<u>ASSETS</u>		
1	Non-Current Assets		
(a)	Property, Plant and Equipment and Intangible Assets	262.77	39.33
	(i) Property, Plant and Equipment		
	(ii) Intangible Assets		
	(iii) Capital Work-in-Progress		
	(iv) Intangible Assets Under Development		
(b)	Non-Current Investments	1.75	1.75
(c)	Deferred Tax Asset (Net)	-3.00	-3.00
(d)	Long Term Loans and Advances	2771.71	2211.88
(e)	Other Non-Current Assets	20.03	12.53
	Sub-Total	3053.26	2262.49
2	Current assets		
(a)	Current Investments		0.00
(b)	Inventories	2761.83	827.72
(c)	Trade Receivables	2874.46	1158.80
(d)	Cash and Cash Equivalents	1630.30	155.53
(e)	Short Term Loans and Advances		
(f)	Other Current Assets	19.70	17.63
	Sub-Total	7286.30	2159.68
	TOTAL	10339.56	4422.17

For & on behalf of the Board of Directors
Nirman Agri Genetics Limited

RIDDHI
NITIN AHER

Riddhi Nitin Aher
Independent Director
DIN - 09815607

PRANAV
KAILAS BAGAL

Pranav Kailas Bagal
Managing Director
DIN - 08839908

Place - Nashik
Date - 14th November 2024

NIRMAN AGRI GENETICS LIMITED
(Formerly known as Nirman Agri Genetics Private Limited)
CIN - U01110MH2020PLC344089
Unaudited Cash Flow Statement for the Half Year ended 30th September 2024

(Rs.In Lakhs)

Particulars	As as 30th September 2024	As at 31st March, 2024
(A) Cash Flows from Operating Activities		
Profit Before Tax	1,188.21	1,093.77
Adjustments for:		
Depreciation and Amortization Expenses	12.93	31.65
Interest Income		
Finance Costs	1.15	2.03
Bad Debts Written-Off		
Provision for Gratuity		
Operating Profit Before Working Capital Changes	1,202.29	1,127.45
Changes in Working Capital		
Increase/(Decrease) in Trade Payables	(215.23)	493.85
Increase/(Decrease) in Short Term Borrowings	15.81	9.87
Increase/(Decrease) in Short Term Provisions	39.34	(48.14)
(Increase)/Decrease in Inventories	(1,934.11)	(358.41)
(Increase)/Decrease in Current Investment		
(Increase)/Decrease in Other Non Current Assets		
(Increase)/Decrease in Trade Receivables	(1,715.66)	(752.90)
(Increase)/Decrease in Other Current Assets	(2.07)	4.01
Cash Generated From Operations	(2,609.64)	475.73
Direct Taxes paid		-
Net Cash Flows from Operating Activities (A)	(2,609.64)	475.73
(B) Cash Flows From Investing Activities		
Purchase of Fixed Assets(Net)	(223.44)	26.34
(Increase)/Decrease in Current Investment		
(Increase)/Decrease in Other Non Current Assets	(7.50)	0.16
Increase/(Decrease) in Share Capital		
Lending of Long term Loans & Advances		
(Increase)/Decrease in Long Term Loans & Advances	(559.83)	(215.63)
(Increase)/Decrease in DTA		3.36
Net Cash Flows from Investing Activities (B)	(790.77)	(185.77)
(C) Cash Flows From Financing Activities		
Finance Costs		
Increase/(Decrease) in Share Capital	204.89	
Increase/(Decrease) in Share Premium		
Repayment of Long Term Borrowings	(7.55)	(56.50)
Increase/(Decrease) in Reserves	4,677.84	(88.98)
Repayment of Long Term Provisions		
Net Cash Flows from Financing Activities (C)	4,875.18	(145.48)
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	1,474.77	144.48
Cash & Cash Equivalents at the beginning of the year	155.53	11.05
Cash & Cash Equivalents at the end of the year	1630.30	155.53
Components of Cash & Cash equivalents		
Cash in hand	27.85	94.14
Cash in banks	1602.45	61.39

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For & on behalf of the Board of Directors
Nirman Agri Genetics Limited

RIDDHI
NITIN AHER

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RIDDHI NITIN AHER
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PRANAV
KAILAS BAGAL

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