

Dated: 21st March, 2025

To,

The Corporate Relations Department. BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001 Script Code: 532986	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra East Mumbai 400 051 Script Symbol : NIRAJ
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Dear Sir/Madam,

Sub: Intimation of Conversion of Warrants into Equity Shares under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations 2015 (“SEBI Listing Regulations”).

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) and In continuation to the letter dated January 01, 2025, we wish to inform you that, the Board of Directors of Niraj Cement Structurals Limited (“the Company”) by way of circular resolution passed today i.e. Friday, March 21, 2025, has duly approved the allotment of equity shares on conversion of 53,60,000 (Fifty Three Lakhs Sixty Thousand) warrants into 53,60,000 (Fifty Three Lakhs Sixty Thousand) equity shares at an issue price of Rs. 53/- per share (including a premium of Rs. 43/-) each, to person belonging to the Promoters and Non-Promoters, on preferential basis, upon receipt of amount aggregating to Rs. 21,30,60,000/- (Rupees Twenty One Crores Thirty Lakhs Sixty Thousand only) (being 75% of the issue price per warrant) from the allottee pursuant to the exercise of their rights of conversion into equity shares in accordance with the provisions of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.

Following are the details of the allottee:

Sr. No	Name of Allottees	Category (Promoter/ Promoter group/ Non-promoter)	No. of warrants held (prior to conversion)	No. of warrants applied for conversion	No. of Equity Shares Allotted against the Warrant	Amount received being 75% of the issue price per warrant	No. of warrants pending for conversion
1	Gulshan V Chopra	Promoter	6,40,000	6,40,000	6,40,000	2,54,40,000	-
2	Pooja Gulshan Chopra	Promoter	6,40,000	6,40,000	6,40,000	2,54,40,000	-
3	Aishwarya Gulshan Chopra	Promoter	6,40,000	6,40,000	6,40,000	2,54,40,000	-

4	Siddhant Gulshan Chopra	Promoter	6,40,000	6,40,000	6,40,000	2,54,40,000	-
5	Chem Logistics & Infra Private Limited	Non-Promoter	14,00,000	14,00,000	14,00,000	5,56,50,000	-
6	Bylan-Niraj Infra Projects Private Limited	Non-Promoter	14,00,000	14,00,000	14,00,000	5,56,50,000	-
	Total		53,60,000	53,60,000	53,60,000	21,30,60,000	-

The information in connection with the allotment of securities pursuant to Regulation 30 of the SEBI LODR Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed as **Annexure I**.

These Equity Shares shall rank pari-passu, in all respects with existing Equity Shares of the Company. The application for listing and trading approval of the Stock Exchanges for the Equity Shares allotted as above will be made in due course, in compliance with the SEBI ICDR Regulations and the SEBI Listing Regulations. Consequent upon the above allotment, the paid-up equity share capital of the Company stands increased as follows:

Particulars	No. of Equity Shares	Amount (in Rs.)
Existing paid-up share capital	5,43,34,340	54,33,43,400/-
Post Allotment paid up share capital	5,96,94,340	59,69,43,400/-

Thanking you,

Yours Faithfully,

For Niraj Cement Structurals Limited

Anil Anant Jha
Company Secretary & Compliance Officer
ACS: 66063

Annexure I

The details as required under Regulation 30 of SEBI Listing Regulations read with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are as under:

Sr. No	Particulars	Disclosures				
1	Type of securities proposed to be Issued	Equity Shares face value of ₹10/- (Rupee Ten only) each pursuant to conversion of warrants.				
2	Type of issuance	Preferential Allotment				
3	Total number of securities proposed to be issued or total amount for which the securities will be issued	Allotment of equity shares on conversion of 53,60,000 (Fifty Three Lakhs Sixty Thousand) warrants into 53,60,000 (Fifty Three Lakhs Sixty Thousand) equity shares at an issue price of Rs. 53/- per share (including a premium of Rs. 43/-) each, to person belonging to the Non-Promoters, on preferential basis, upon receipt of amount aggregating to Rs. 21,30,60,000/- (Rupees Twenty One Crores Thirty Lakhs Sixty Thousand only)				
4	Additional information in case of preferential issue:					
a	Name of the Investor(s)	Mr. Gulshan V Chopra Mr. Pooja Gulshan Chopra Ms. Aishwarya Gulshan Chopra Mr. Siddhant Gulshan Chopra M/s. Chem Logistics & Infra Private Limited M/s. Bylan-Niraj Infra Projects Private Limited				
b	Post allotment of securities – outcome of the subscription, issue price / allotted price (in case of convertibles),	Investor	Pre-Issue Shareholding		Post-issue shareholding	
					Post allotment of equity shares	
			Number	%	Number	%
		Mr. Gulshan V Chopra	45,80,946	8.98	52,20,946	8.74
		Mr. Pooja Gulshan Chopra	21,40,027	4.19	27,80,027	4.65
		Ms. Aishwarya Gulshan Chopra	21,40,000	4.19	27,80,000	4.65
		Mr. Siddhant Gulshan Chopra	21,40,000	4.19	27,80,000	4.65
		M/s. Chem Logistics & Infra Private Limited	1,02,97,708	18.95	1,16,97,708	19.60
M/s. Bylan-Niraj Infra Projects Private Limited	1,14,00,000	20.98	1,28,00,000	21.44		
c	Issue Price	Rs. 53/-				
d	Number of investors	6				



e	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	An amount equivalent to 25% of the warrant issue price has been received at the time of subscription and allotment of each Warrant and the balance 75% amount of the warrant issue price has been received at the time of exercise of option of conversion of warrants in to equity shares by allottee to whom the warrants have been allotted.
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For Niraj Cement Structurals Limited

Anil Anant Jha
Company Secretary & Compliance Officer
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