

NIRAJ ISPAT INDUSTRIES LIMITED

CIN: L27106DL1985PLC021811

To,

Date: 29.10.2026

The Manager,
NSE - Corporate Office
National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400051

SYMBOL: NIRAJISPAT

Ref: Undertaking about Non-Applicability of Compliance Report on “Corporate Governance” as per Regulation 27(2) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Dear Sir/ Ma'am,

In terms of the requirements of Regulation 27(2) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the listed entity shall submit quarterly report on Corporate Governance. However, in terms of Regulation 15(2) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 the requirement of filing of Corporate Governance Report as prescribed under Regulation 27 of said regulation for the quarter and half year ended 30th September, 2026 is not applicable to our Company.

Relevant text of the provisions of Regulations 15(2) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 is reproduced herein below for your kind reference:

As per Regulation 15 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the compliance with the Corporate Governance provisions specified in Regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and Clauses (b) to (i) and (t) of sub-regulation (2) of Regulation 46 and para C, D and E of Schedule V shall not apply to the following class of Companies:

(a) The listed entity having paid up equity share capital not exceeding rupees ten crore and Net worth not exceeding rupees twenty five crore, as on the last day of the previous financial year;

Hence, the requirement of filing of Corporate Governance Report for the quarter and half year ended 30th September, 2026 is not applicable on **NIRAJ ISPAT INDUSTRIES LIMITED** as the Paid-up Share Capital of the Company is **Rs. 0.60 Crore** /-i.e less than Rs. 10 Crore and the Net worth of the Company is **Rs. 15.93 Crore** /- i.e. less than Rs. 25 Crores as per the previous financial year ended 31st March 2026.

Further, it is certified that whenever this Regulations becomes applicable to the company at later date, we will comply with the requirements of the same within prescribed time.

This is for your information and records.

Thanking You,

Yours faithfully,

For **Niraj Ispat Industries Limited**

CHAITANYA
A
CHAUDHRY
Y

Digitally signed
by CHAITANYA
CHAUDHRY
Date: 2026.10.29
15:43:34 +05'30'

Chaitanya Chaudhry
Director cum CEO
DIN: 06813394