

NIRAJ ISPAT INDUSTRIES LIMITED

CIN: L27106DL1985PLC021811

Date: 21.05.2025

To,

**The Manager,
NSE - Corporate Office
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
BandraKurla Complex,
Bandra (E), Mumbai – 400051**

Sub: Board comments on fine levied by the Exchange for non-compliance / delayed compliance under Regulation 6 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, relating to the appointment of a qualified Company Secretary as the Compliance Officer

Dear Sir/Madam,

Pursuant to the Exchange's fine letter/mail dated 20th February, 2025 received by the Company for non-compliance/delayed compliance under Regulation 6 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, relating to the appointment of a qualified Company Secretary as the Compliance Officer.

The Board in the meeting held on 22nd February 2025 discussed the fine levied by the National Stock Exchange of India Limited. As per the requirement of the Exchange below are the comments of the Board Members on the same.

Board's Comment on Fine Levied by the Stock Exchange

The Board of Directors of the company acknowledges the notice of non-compliance received from the Stock Exchange concerning the delay in appointing a qualified Company Secretary as the Compliance Officer, as required under Regulation 6 of SEBI (LODR) Regulations, 2015.

The Board regrets the delay and takes full responsibility for the oversight. Immediate corrective measures have been taken by appointing a qualified Compliance Officer with effect from 22nd February, 2025, ensuring full compliance with the regulatory requirements going forward.

And the Board also authorized the payment of the penalty imposed by the Stock Exchange as a consequence of this non-compliance. The Company confirms that the fine will be paid within the stipulated timeline.

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The said penalty has been made through cheque dated 24th February, 2025 to National Stock Exchange of India Limited.

The Company reaffirms its commitment to maintaining the highest standards of corporate governance and regulatory compliance.

We remain committed to transparency and compliance with all regulatory norms to protect the interests of our shareholders and stakeholders.

Thank you for your understanding and continued support.

Thanking You.

For Niraj Ispat Industries Limited

Name: CHAITANYA CHAUDHRY

DIN: 06813394

Designation: Director Cum CEO

Place: Delhi