

NIRAJ ISPAT INDUSTRIES LIMITED

CIN: L27106DL1985PLC021811

To

Date: 14th November, 2022

The Manager,
NSE - Corporate Office
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400051

Sub: Outcome of the Board meeting dated 14.11.2022

Dear Sirs,

With reference to the above captioned subject, it is to inform you that following are the outcome of the Board Meeting held today i.e. on 14th November, 2022 at 03:00 PM and concluded at 3:45 PM at the registered office of the Company.

1. The Board considered and approved the Un-Audited Financial Results of the Company for the quarter and half year ended 30th September, 2022.
2. The Board reviewed and took on record the Auditor's Limited Review Report on the Un-Audited Financial Results of the Company for the quarter and half year ended 30th September, 2022.

Please find enclosed herewith the Copies of the following:

1. Un-Audited Financial Results of the Company for the quarter and half year ended 30th September, 2022.
2. Auditor's Limited Review Report on the Un-Audited Financial Results of the Company for the quarter and half year ended 30th September, 2022.

This is for your kind information and record please.

Thanking You.

For and on behalf of

NIRAJ ISPAT INDUSTRIES LIMITED

Name: CHAITANYA CHAUDHRY

DIN: 06813394

Designation: Director cum CEO

Add: KD-46, Kavi Nagar,

Ghaziabad, Uttar Pradesh-201002

Place: New Delhi

Regd. Office: 5140-41/34, F/F Chaudhary Market Gali Peti Wali, Rui Mandi, Sadar Bazar, North Delhi- 110006

E-Mail ID: nirajispatindustries@gmail.com, Website: www.nirajispat.in

Phone No. 011-23551821, 0120-6526390

NIRAJ ISPAT INDUSTRIES LIMITED

CIN: L27106DL1985PLC021811


Disclosure of Statement of Cash Flow as per regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Half Year Ended Sept 30, 2022

(Rs. in Lakhs)

Particulars	Half Year ended as at 30.09.2022	Half Year ended as at 30.09.2021
	Unaudited	Unaudited
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax and extraordinary items	122.41	61.23
<u>Adjustments for :</u>		
Depreciation	8.40	8.48
Finance Cost	0.31	3.55
Other Income from Investments	(29.17)	(28.15)
Operating profit before working capital changes	101.95	45.11
<u>Adjustments for :</u>		
Trade & Other Receivables	(87.42)	27.71
Inventories	2.74	0.34
Trade & Other Payables	(28.18)	18.06
Cash generated from operations	(10.91)	91.22
Direct Taxes	(31.26)	(15.50)
Previous Year Adjustment	(0.22)	-
NET CASH FROM OPERATING ACTIVITIES (A)	(42.39)	75.72
CASH FLOW FROM INVESTMENTS ACTIVITIES		
Purchase of fixed assets	-	(1.66)
Sale of fixed assets	-	-
Other Income from Investments	29.17	28.15
NET CASH USED IN INVESTING ACTIVITIES (B)	29.17	26.49
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Unsecured Loans	(5.21)	(104.84)
Proceeds from borrowing from working capital	13.58	-
Proceeds from borrowing from term loans	-	-
Increase /(Decrease) in Investments	-	-
Interest paid	(0.31)	(3.55)
NET CASH USED IN FINANCING ACTIVITIES (C)	8.06	(108.39)
Net change in cash and cash equivalents	(5.15)	(6.18)
Cash and cash equivalents as at 1st April	6.67	15.42
Cash and cash equivalents as at 30th Sep	1.52	9.24

For Niraj Ispat Industries Ltd.

For Niraj Ispat Industries Limited



Director/Auth. Sign.

Name : Chaitanya Chaudhry

Designation : Director & CEO

DIN : 06813394

Address : KD-46, Kavi Nagar,

Ghaziabad, Uttar Pradesh

Date : 14th November, 2022

Place : Delhi

Regd. Office: 5140-41/34, F/F Chaudhary Market GaliPetiWali, RuiMandi, Sadar Bazar, North Delhi- 110006

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Disclosure of Statement of Assets and Liabilities (Balance Sheet) as per regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Half Year Ended Sept 30, 2022

(Rs. in Lakhs)

Particulars	As at 30.09.2022 Unaudited	As at 31.03.2022 Audited
ASSETS		
Non-current assets		
Property, plant and equipment	156.27	164.67
Capital work-in-progress	-	-
Investments	23.19	23.19
Other non-current assets	8.05	8.05
Current assets		
Inventories	22.23	24.97
Financial assets		
Trade receivables	123.72	83.29
Cash and cash equivalents	1.52	6.67
Other financial assets	-	-
Other current assets	1,141.97	1,094.98
Total assets	1,476.95	1,405.82
EQUITY AND LIABILITIES		
Equity		
Equity share capital	60.00	60.00
Other equity	1,080.47	989.17
Liabilities		
Non-current Liabilities		
Financial Liabilities		
Borrowings	132.10	137.31
Deferred tax liabilities (Net)	17.29	17.65
Current Liabilities		
Financial Liabilities		
Borrowings	13.92	0.34
Trade payables	128.73	160.71
Other financial liabilities	-	-
Other current Liabilities	13.18	15.13
Provisions	31.26	25.51
Total equity and liabilities	1,476.95	1,405.82

For Niraj Ispat Industries Limited


Director/Auth. Sign.

Name : Chaitanya Chaudhry
Designation : Director & CEO
DIN : 06813394
Address : KD-46, Kavi Nagar,
Ghaziabad, Uttar Pradesh
Date : 14th November, 2022
Place : Delhi

Regd. Office: 5140-41/34, F/F Chaudhary Market GaliPetiWali, RuiMandi, Sadar Bazar, North Delhi- 110006
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NIRAJ ISPAT INDUSTRIES LIMITED

CIN: L27106DL1985PLC021811

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPT 30, 2022

Sr. No.	Particulars	Quarter ended			Year to date Figure		(Rs. in Lakhs)
		30-Sep-22	30-Sep-21	30-Jun-22	30-Sep-22	30-Sep-21	Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	31-Mar-22
						Audited	
1	Revenue from Operations	181.31	136.08	156.69	338.00	222.45	487.36
2	Other Income (Net)	14.91	13.71	14.26	29.17	28.15	46.06
3	Total Income (1+2)	196.22	149.79	170.95	367.17	250.60	533.42
4	Expenses						
a)	Cost of Raw Material Consumed	87.01	68.70	82.60	169.61	117.29	289.22
b)	Change in Inventory of finished goods, work-in-progress and stock in trade	11.16	0.69	(9.05)	2.11	4.27	2.96
c)	Employee Benefits Expenses	6.97	10.56	7.64	14.61	14.77	28.51
d)	Finance Costs	0.18	1.30	0.13	0.31	3.55	6.08
e)	Depreciation and amortisation Exp.	4.20	4.24	4.20	8.40	8.48	16.94
f)	Other Expenses	27.82	26.10	21.89	49.71	41.01	88.92
	Total Expenses	137.36	111.59	107.41	244.77	189.37	432.63
5	Profit before tax (3-4)	58.87	38.20	63.54	122.41	61.23	100.79
6	Tax Expense						
a)	Current Tax	15.08	9.67	16.18	31.26	15.50	25.51
b)	Short/ (Excess) provision of taxation for previous periods	0.22	-	-	0.22	-	0.24
c)	Deferred Tax	(0.19)	(0.04)	(0.18)	(0.37)	(0.08)	(0.23)
	Total tax expense	15.11	9.63	16.00	31.11	15.42	25.52
7	Net profit for the period (5-6)	43.76	28.57	47.54	91.30	45.81	75.27
8	Other Comprehensive income, Net of Income tax						
a) i)	Items that will not be reclassified to profit or loss	-	-	-	-	-	-
ii)	income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
b) i)	Items that will be reclassified to profit or loss	-	-	-	-	-	-
ii)	income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income, net of income tax	-	-	-	-	-	-
9	Total comprehensive income for the period (7+8)	43.76	28.57	47.54	91.30	45.81	75.27
10	Paid-up equity share capital : (Face value Rs. 10 each)	60.00	60.00	60.00	60.00	60.00	60.00
11	Earnings per share (of Rs. 10 each) (not annualised)						
	Basic: (in Rs.)	7.29	4.76	7.92	15.22	7.64	12.55
	Diluted: (in Rs.)	7.29	4.76	7.92	15.22	7.64	12.55

Notes:

- The above Financial Results have been reviewed by Audit Committee and approved by the Board of Directors in their meeting held on 14.11.2022.
- Financial Results are in compliance with the Indian Accounting Standard (Ind-AS) prescribed under section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder.
- The company is engaged in the business of "Manufacturing of Poly Buttons" and therefore, has only one reportable segment in accordance with Ind AS 108 "Operating segments"
- Previous period figures have been regrouped/reclassified wherever necessary.
- The Company's Auditor has carried out a Limited Review of the result of the Company.

For Niraj Ispat Industries Limited


 Name : Chaitanya Chaudhary
 Designation : Director & CEO
 DIN : 06813394
 Address : KD-46, Kavi Nagar,
 Ghaziabad, Uttar Pradesh
 Date : 14th November, 2022
 Place : Delhi

Regd. Office: 5140-41/34, F/F Chaudhary Market GalipetiWali, RuiMandi, Sadar Bazar,
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SANJEEV ANAND & ASSOCIATES

Chartered Accountants

136, Navyug Market, Ghaziabad.

Ph. :- 0120-2790174, 9971343337

Email :-sanjeevgzb@gmail.com

LIMITED REVIEW REPORT

To

The Board of Directors,
Niraj Ispat Industries Ltd.

1. We have reviewed the accompanied statement of Unaudited financial results of Niraj Ispat Industries Ltd. (the "Company") for the quarter and half year ended September 30, 2022 ("the Statement") attached herewith being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. This Statement, which is the responsibility of the Company's management has been reviewed by the Audit Committee and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS-34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



.2.

4. The comparative financial information of the Company for the immediately preceding quarter ended 30th June 2022 and the corresponding quarter and period ended 30th September 2021, included in these financial results, were reviewed by the predecessor auditor and the financial statements of the Company for the year ended 31st March 2021, was audited by predecessor auditor who expressed an unmodified conclusion/opinion on those financial information and that financial statements on 10th August 2022, 12th November 2021 and 30th May 2022 respectively. Our conclusion is not modified in respect of this matter.



Place: - Ghaziabad
Dated: - 14.11.2022

For SANJEEV ANAND & ASSOCIATES

Chartered Accountants

Firm Regn. No. 007171C

(S. AGARWAL)

Partner

Mem. No. 072907

UDIN 22072907BDBHAN7791