

# NIRAJ ISPAT INDUSTRIES LIMITED

CIN: L27106DL1985PLC021811

To

Date: 13/11/2025

The Manager,  
NSE - Corporate Office  
National Stock Exchange of India Ltd.,  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E), Mumbai – 400051

**Sub: Outcome of the Board Meeting and Submission of Un-Audited Financial Results for the Quarter and Half Year ended 30th September, 2025 pursuant to Regulation 30 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir,

Pursuant to Regulation 30 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company, at its meeting held today i.e. **Thursday, 13th November, 2025**, commenced at 12:00 P.M. and concluded at 12:50 P.M. at the registered office of the Company, has inter alia transacted the following business.

1. To take Note on the Resignation of Mr. Rajeev Kumar Singhal (DIN: 00284223) from the post of Non-Executive and Independent Director.

The Board of Directors took note of the resignation of Mr. Rajeev Kumar Singhal (DIN: 00284223), Independent Director of the Company, as previously intimated to the Stock Exchange(s) vide our letter dated November 1, 2025. The said resignation became effective from the close of business hours on September 29, 2025, upon completion of his prescribed tenure.

Accordingly, Mr. Singhal has also ceased to act as the Chairperson/Member of the Audit Committee, Nomination and Remuneration Committee, and Stakeholders Relationship Committee of the Company.

2. The Board considered and approved the Un-audited Financial Results of the Company for the quarter and half year ended 30th September, 2025.

3. The Board reviewed and took on record the Auditor's Limited Review Report on the Un-audited Financial Results of the Company for the quarter and half year ended 30th September, 2025

Please find enclosed herewith the Copies of the following:

1. Un-audited Financial Results of the Company for the quarter and half year ended 30<sup>th</sup> September, 2025.

2. Auditor's Limited Review Report on the Un-audited Financial Results of the Company for the quarter and half year ended 30<sup>th</sup> September, 2025.

The above outcome and submissions are made in compliance with Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

# **NIRAJ ISPAT INDUSTRIES LIMITED**

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This is for your kind information and record please.

Thanking You.

**For and on behalf of  
NIRAJ ISPAT INDUSTRIES LIMITED**

**Chaitanya Chaudhry  
Director Cum CEO  
DIN: 06813394**

**Place: Delhi**

# NIRAJ ISPAT INDUSTRIES LIMITED

**CIN: L27106DL1985PLC021811**


STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPT 30, 2025

Sr. No.	Particulars	Quarter ended			Year to date Figure		(Rs. in Lakhs)
		30-Sep-25	30-Sep-24	30-Jun-25	30-Sep-25	30-Sep-24	Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	98.33	102.75	95.23	193.56	193.17	371.59
2	Other Income (Net)	35.83	28.31	34.96	70.79	51.29	106.29
3	<b>Total Income (1+2)</b>	<b>134.16</b>	<b>131.06</b>	<b>130.19</b>	<b>264.35</b>	<b>244.46</b>	<b>477.88</b>
4	<b>Expenses</b>						
a)	Cost of Raw Material Consumed	46.31	55.42	40.86	87.17	98.40	183.67
b)	Change in Inventory of finished goods, work-in-progress and stock in trade	(0.37)	(0.64)	2.63	2.26	(1.22)	(2.42)
c)	Employee Benefits Expenses	11.70	9.45	11.29	22.99	21.27	41.25
d)	Finance Costs	0.37	0.13	0.61	0.98	0.57	0.98
e)	Depreciation and amortisation Exp.	3.79	4.26	3.74	7.53	8.44	16.83
f)	Other Expenses	13.48	15.14	17.31	30.79	32.89	59.22
	<b>Total Expenses</b>	<b>75.27</b>	<b>83.76</b>	<b>76.44</b>	<b>151.71</b>	<b>160.35</b>	<b>299.53</b>
5	<b>Profit before tax (3-4)</b>	<b>58.89</b>	<b>47.30</b>	<b>53.75</b>	<b>112.64</b>	<b>84.11</b>	<b>178.35</b>
6	<b>Tax Expense</b>						
a)	Current Tax	15.10	12.27	13.91	29.01	21.97	46.46
b)	Short/ (Excess) provision of taxation for previous periods	0.70	(0.04)	-	0.70	(0.04)	(0.04)
c)	Deferred Tax	(0.28)	(0.37)	(0.38)	(0.66)	(0.80)	(1.64)
	<b>Total tax expense</b>	<b>15.52</b>	<b>11.86</b>	<b>13.53</b>	<b>29.05</b>	<b>21.13</b>	<b>44.78</b>
7	<b>Net profit for the period (5-6)</b>	<b>43.38</b>	<b>35.44</b>	<b>40.22</b>	<b>83.60</b>	<b>62.98</b>	<b>133.57</b>
8	<b>Other Comprehensive income, Net of Income tax</b>						
a) i)	Items that will not be reclassified to profit or loss	-	-	-	-	-	-
ii)	income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
b) i)	Items that will be reclassified to profit or loss	-	-	-	-	-	-
ii)	income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Total other comprehensive income, net of income tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
9	<b>Total comprehensive income for the period (7+8)</b>	<b>43.38</b>	<b>35.44</b>	<b>40.22</b>	<b>83.60</b>	<b>62.98</b>	<b>133.57</b>
10	<b>Paid-up equity share capital : (Face value Rs. 10 each)</b>	<b>60.00</b>	<b>60.00</b>	<b>60.00</b>	<b>60.00</b>	<b>60.00</b>	<b>60.00</b>
11	<b>Earnings per share (of Rs. 10 each) (not annualised)</b>						
	Basic: (in Rs.)	7.23	5.91	6.70	13.93	10.50	22.26
	Diluted: (in Rs.)	7.23	5.91	6.70	13.93	10.50	22.26

Notes:

- The above Financial Results have been reviewed by Audit Committee and approved by the Board of Directors in their meeting held on 13.11.2025.
- Financial Results are in compliance with the Indian Accounting Standard (Ind-AS) prescribed under section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder.
- The company is engaged in the business of "Manufacturing of Poly Buttons" and therefore, has only one reportable segment in accordance with Ind AS 108 "Operating segments"
- Previous period figures have been regrouped/reclassified wherever necessary.
- The Statutory Auditor have carried out a Limited Review of the result of the Company.

For Niraj Ispat Industries Limited

  
Name : Chaitanya Chaudhry  
Designation : Director & CEO  
DIN : 06813394  
Address : KD-46, Kavi Nagar,  
Ghaziabad, Uttar Pradesh

Date :13th November, 2025

Place : Delhi



**Regd. Office: 5140-41/34, F/F Chaudhary Market Gali Peti Wali, Rui Mandi, Sadar Bazar, North Delhi- 110006**  
**E-Mail ID: [nirajispatindustries@gmail.com](mailto:nirajispatindustries@gmail.com), Website: [www.nirajispat.in](http://www.nirajispat.in)**  
**Phone No. 011-23551821, 0120-4107099**


# NIRAJ ISPAT INDUSTRIES LIMITED

CIN: L27106DL1985PLC021811

Disclosure of Statement of Assets and Liabilities (Balance Sheet) as per regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Half Year Ended Sept 30, 2025

(Rs. in Lakhs)		
Particulars	As at 30.09.2025 Unaudited	As at 31.03.2025 Audited
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	110.87	115.89
Capital work-in-progress	-	-
Investments	25.99	25.76
Other non-current assets	10.17	10.17
<b>Current assets</b>		
Inventories	13.95	27.16
Financial assets		
Trade receivables	66.31	58.65
Cash and cash equivalents	0.78	2.88
Other financial assets	-	-
Other current assets	1,834.36	1,769.61
<b>Total assets</b>	<b>2,062.43</b>	<b>2,010.11</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity share capital	60.00	60.00
Other equity	1,454.15	1,370.56
<b>Liabilities</b>		
<b>Non-current Liabilities</b>		
Financial Liabilities		
Borrowings	402.21	415.21
Deferred tax liabilities (Net)	13.23	13.89
<b>Current Liabilities</b>		
Financial Liabilities		
Borrowings	32.93	40.90
Trade payables	78.41	86.19
Other financial liabilities	-	-
Other current Liabilities	13.00	12.15
Provisions	8.50	11.21
<b>Total equity and liabilities</b>	<b>2,062.43</b>	<b>2,010.11</b>

For Niraj Ispat Industries Limited

  
Name : Chaitanya Chaudhry  
Designation : Director & CEO  
DIN : 06813394  
Address : KD-46, Kavi Nagar,  
Ghaziabad, Uttar Pradesh



Date :13th November, 2025

Regd. Office: 5140-41/34, F/F Chaudhary Market Gali Peti Wali, Rui Mandi, Sadar Bazar, North Delhi- 110006  
E-Mail ID: [nirajispatindustries@gmail.com](mailto:nirajispatindustries@gmail.com), Website: [www.nirajispat.in](http://www.nirajispat.in)  
Phone No. 011-23551821, 0120-4107099




# NIRAJ ISPAT INDUSTRIES LIMITED

CIN: L27106DL1985PLC021811

Disclosure of Statement of Cash Flow as per regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Half Year Ended Sept 30, 2025		
(Rs. in Lakhs)		
Particulars	Half Year ended as at 30.09.2025	Half Year ended as at 30.09.2024
	Unaudited	Unaudited
<b><u>CASH FLOW FROM OPERATING ACTIVITIES</u></b>		
Profit before tax and extraordinary items	112.64	84.11
<u>Adjustments for :</u>		
Depreciation	7.53	8.44
Loss on Sale of Fixed Assets	-	-
Finance Cost	0.98	0.57
Other Income from Investments	(70.79)	(51.29)
Operating profit before working capital changes	50.36	41.83
<u>Adjustments for :</u>		
Trade & Other Receivables	(72.64)	(129.59)
Inventories	13.21	10.18
Trade & Other Payables	(9.64)	(5.09)
Cash generated from operations	(18.72)	(82.67)
Direct Taxes	(29.01)	(21.97)
Previous Year Adjustment	(0.70)	0.04
<b>NET CASH FROM OPERATING ACTIVITIES (A)</b>	<b>(48.43)</b>	<b>(104.60)</b>
<b><u>CASH FLOW FROM INVESTMENTS ACTIVITIES</u></b>		
Purchase of fixed assets	(2.51)	(4.08)
Sale of fixed assets	-	-
Other Income from Investments	70.79	51.29
<b>NET CASH USED IN INVESTING ACTIVITIES (B)</b>	<b>68.28</b>	<b>47.21</b>
<b><u>CASH FLOW FROM FINANCING ACTIVITIES</u></b>		
Proceeds from Unsecured Loans	(13.00)	78.80
Proceeds from borrowing from working capital	(7.97)	(11.79)
Proceeds from borrowing from term loans	-	-
Increase /(Decrease) in Investments	-	-
Interest paid	(0.98)	(0.57)
<b>NET CASH USED IN FINANCING ACTIVITIES (C)</b>	<b>(21.95)</b>	<b>66.44</b>
Net change in cash and cash equivalents	(2.10)	9.05
Cash and cash equivalents as at 1st April	2.88	1.33
Cash and cash equivalents as at 30th Sep	0.78	10.38

For Niraj Ispat Industries Limited

  
Name : Chaitanya Chaudhry  
Designation : Director & CEO  
DIN : 06813394  
Address : KD-46, Kavi Nagar,  
Ghaziabad, Uttar Pradesh



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Phone No. 011-23551821, 0120-4107099



**SANJEEV ANAND & ASSOCIATES**

Chartered Accountants

136, Navyug Market, Ghaziabad.

Ph. :- 9971343337

Email :-sanjeevgzb@gmail.com

**LIMITED REVIEW REPORT**

To  
The Board of Directors,  
Niraj Ispat Industries Ltd.

1. We have reviewed the accompanied statement of Unaudited financial results of Niraj Ispat Industries Ltd. (the "Company") for the quarter and half year ended September 30, 2025 ("the Statement") attached herewith being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. This Statement, which is the responsibility of the Company's management has been reviewed by the Audit Committee and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS-34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: - Ghaziabad

Dated: - 13.11.2025

For SANJEEV ANAND & ASSOCIATES

Chartered Accountants

Firm Regn. No. 007171C

  
(S. AGARWAL)  
Partner

Mem. No. 072907

UDIN 25072907BMJMUU2185