

NIRAJ ISPAT INDUSTRIES LIMITED

CIN: L27106DL1985PLC021811

To

Date: 13/11/2024

The Manager,
NSE - Corporate Office
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400051

Sub: Outcome of the Board meeting dated 13.11.2024.

Dear Sir,

With reference to the above captioned subject, it is to inform you that following are the outcome of the Board Meeting held today i.e. on Wednesday, 13th November, 2024 at 03:00 PM and concluded at 03:55 PM at the registered office of the Company.

1. The Board considered and approved the Un-Audited Financial Results of the Company for the quarter and half year ended 30th September, 2024.
2. The Board reviewed and took on record the Auditor's Limited Review Report on the Un-Audited Financial Results of the Company for the quarter and half year ended 30th September, 2024.

Please find enclosed herewith the Copies of the following:

1. Un-Audited Financial Results of the Company for the quarter and half year ended 30th September, 2024.
2. Auditor's Limited Review Report on the Un-Audited Financial Results of the Company for the quarter and half year ended 30th September, 2024.

This is for your kind information and record please.

Thanking You.

For and on behalf of
NIRAJ ISPAT INDUSTRIES LIMITED

Chaitanya Chaudhry
Director Cum CEO
DIN: 06813394

NIRAJ ISPAT INDUSTRIES LIMITED

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPT 30, 2024

Sr. No.	Particulars	Quarter ended			Year to date Figure		(Rs. in Lakhs)
		30-Sep-24	30-Sep-23	30-Jun-24	30-Sep-24	30-Sep-23	Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	102.75	95.70	90.42	193.17	193.05	326.22
2	Other Income (Net)	28.31	20.10	22.98	51.29	40.49	82.11
3	Total Income (1+2)	131.06	115.80	113.40	244.46	233.54	408.33
4	Expenses						
	a) Cost of Raw Material Consumed	55.42	50.30	42.98	98.40	106.10	169.14
	b) Change in Inventory of finished goods, work-in-progress and stock in trade	(0.64)	1.95	(0.58)	(1.22)	(0.09)	1.89
	c) Employee Benefits Expenses	9.45	10.00	11.82	21.27	17.94	43.38
	d) Finance Costs	0.13	0.16	0.44	0.57	0.50	1.05
	e) Depreciation and amortisation Exp.	4.26	4.21	4.18	8.44	8.42	16.70
	f) Other Expenses	15.14	16.31	17.75	32.89	40.68	65.96
	Total Expenses	83.76	82.93	76.59	166.35	173.55	298.12
5	Profit before tax (3-4)	47.31	32.87	36.81	84.12	59.99	110.21
6	Tax Expense						
	a) Current Tax	12.27	8.69	9.70	21.97	15.80	28.97
	b) Short/ (Excess) provision of taxation for previous periods	(0.04)	1.42	-	(0.04)	1.42	1.61
	c) Deferred Tax	(0.37)	(0.31)	(0.43)	(0.80)	(0.69)	(1.39)
	Total tax expense	11.86	9.70	9.27	21.13	16.53	29.19
7	Net profit for the period (5-6)	35.44	23.17	27.54	62.98	43.46	81.02
8	Other Comprehensive Income, Net of Income tax						
	a) i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	ii) income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	b) i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	ii) income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income, net of income tax	-	-	-	-	-	-
9	Total comprehensive income for the period (7+8)	35.44	23.17	27.54	62.98	43.46	81.02
10	Paid-up equity share capital (Face value Rs. 10 each)	60.00	60.00	60.00	60.00	60.00	60.00
11	Earnings per share (of Rs. 10 each) (not annualised)						
	Basic: (in Rs.)	5.91	3.86	4.59	10.50	7.24	13.50
	Diluted: (in Rs.)	5.91	3.86	4.59	10.50	7.24	13.50

Notes

- 1 The above Financial Results have been reviewed by Audit Committee and approved by the Board of Directors in their meeting held on 13.11.2024
- 2 Financial Results are in compliance with the Indian Accounting Standard (Ind-AS) prescribed under section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder.
- 3 The company is engaged in the business of "Manufacturing of Poly Buttons" and therefore, has only one reportable segment in accordance with Ind AS 108 "Operating segments"
- 4 Previous period figures have been reclassified wherever necessary.
- 5 The Statutory Auditor have carried out a Limited Review of the result of the Company.

For Niraj Ispat Industries Limited

Name: Chaitanya Chaudhary
Designation: Director & CEO
DIN: 06813394
Address: KD-46, Kavi Nagar,
Ghaziabad, Uttar Pradesh

Date: 13th November, 2024

Place: Delhi

Regd. Office: 5140-41/34, F/F Chaudhary Market Gali Peti Wali, Rui Mandi, Sadar Bazar, North Delhi- 110006

E-Mail ID: nirajispatindustries@gmail.com, Website: www.nirajispat.in

Phone No. 011-23551821, 0120-4107099

NIRAJ ISPAT INDUSTRIES LIMITED

CIN: L27106DL1985PLC021811

Disclosure of Statement of Assets and Liabilities (Balance Sheet) as per regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Half Year Ended Sept 30, 2024

Particulars	(Rs. in Lakhs)	
	As at 30.09.2024 Unaudited	As at 31.03.2024 Audited
ASSETS		
Non-current assets		
Property, plant and equipment	125.64	130.00
Capital work-in-progress	-	-
Investments	25.29	25.29
Other non-current assets	10.17	8.99
Current assets		
Inventories	18.30	28.48
Financial assets		
Trade receivables	68.49	38.95
Cash and cash equivalents	10.38	1.33
Other financial assets	-	-
Other current assets	1,408.87	1,310.00
Total assets	1,667.14	1,548.04
EQUITY AND LIABILITIES		
Equity		
Equity share capital	60.00	60.00
Other equity	1,299.97	1,236.99
Liabilities		
Non-current Liabilities		
Financial Liabilities		
Borrowings	211.45	132.65
Deferred tax liabilities (Net)	14.73	15.53
Current Liabilities		
Financial Liabilities		
Borrowings	-	11.79
Trade payables	66.79	74.15
Other financial liabilities	-	-
Other current Liabilities	8.65	1.72
Provisions	5.54	10.21
Total equity and liabilities	1,667.14	1,543.04

For Niraj Ispat Industries Limited

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Designation : Director & CEO
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Disclosure of Statement of Cash Flow as per regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Half Year Ended Sept 30, 2024		
(Rs. in Lakhs)		
Particulars	Half Year ended as at 30.09.2024	Half Year ended as at 30.09.2023
	Unaudited	Unaudited
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax and extraordinary items	84.12	59.99
Adjustments for :		
Depreciation	8.44	8.42
Loss on Sale of Fixed Assets	-	0.25
Finance Cost	0.57	0.50
Other Income from Investments	(51.29)	(40.49)
Operating profit before working capital changes	41.83	28.67
Adjustments for :		
Trade & Other Receivables	(129.59)	6.91
Inventories	10.18	1.72
Trade & Other Payables	(5.09)	(23.63)
Cash generated from operations	(82.67)	13.67
Direct Taxes	(21.97)	(15.80)
Previous Year Adjustment	0.04	(1.42)
NET CASH FROM OPERATING ACTIVITIES (A)	(104.60)	(3.55)
CASH FLOW FROM INVESTMENTS ACTIVITIES		
Purchase of fixed assets	(4.08)	-
Sale of fixed assets	-	1.25
Other Income from Investments	51.29	40.49
NET CASH USED IN INVESTING ACTIVITIES (B)	47.20	41.74
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Unsecured Loans	78.80	(49.85)
Proceeds from borrowing from working capital	(11.79)	11.83
Proceeds from borrowing from term loans	-	-
Increase/(Decrease) in Investments	-	-
Interest paid	(0.57)	(0.50)
NET CASH USED IN FINANCING ACTIVITIES (C)	66.44	(38.52)
Net change in cash and cash equivalents	9.05	(0.33)
Cash and cash equivalents as at 1st April	1.33	1.75
Cash and cash equivalents as at 30th Sep	10.38	1.42

For Niraj Ispat Industries Limited

Name : Chaitanya Chaudhry
Designation : Director & CEO
DIN : 06813394
Address : KD-46, Kavi Nagar,
Ghaziabad, Uttar Pradesh

Date : 13th November, 2024

Place : Delhi

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SANJEEV ANAND & ASSOCIATES
Chartered Accountants
136, Navyug Market, Ghaziabad.
Ph. :- 9971343337
Email :-sanjeevgzb@gmail.com

LIMITED REVIEW REPORT

To
The Board of Directors,
Niraj Ispat Industries Ltd.

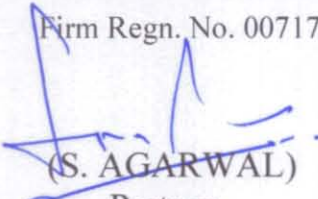
1. We have reviewed the accompanied statement of Unaudited financial results of Niraj Ispat Industries Ltd. (the "Company") for the quarter and half year ended September 30, 2024 ("the Statement") attached herewith being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. This Statement, which is the responsibility of the Company's management has been reviewed by the Audit Committee and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS-34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: - Ghaziabad
Dated: - 13.11.2024

For SANJEEV ANAND & ASSOCIATES

Chartered Accountants
Firm Regn. No. 007171C


(S. AGARWAL)
Partner

Mem. No. 072907
UDIN 24072907BKADHX3452