INDEX

IP	Nippon India Corporate Bond Fund (An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. Relatively High interest rate risk and moderate Credit Risk.)
IF	Nippon India Medium to Long Duration Fund (An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 to 7 years. Relatively High interest rate risk and Relatively Low Credit Risk)
ST	Nippon India Short Duration Fund (An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 to 3 years. Relatively High interest rate risk and moderate Credit Risk.)
	Nippon India Conservative Hybrid Fund (An Open Ended Hybrid Scheme Investing Predominantly In Debt Instruments)
MI	Nippon India Conservative Hybrid Fund -Segregated Portfolio 2
CP	Nippon India Ultra Short Duration Fund (An open ended ultra-short term debt scheme investing in debt and money market instruments such that the Macaulay duration of the portfolio is between 3 - 6 months. Moderate interest rate risk and moderate Credit Risk.)
NI	Nippon India Dynamic Bond Fund (An open ended dynamic debt scheme investing across duration. Relatively High interest rate risk and Relatively Low Credit Risk.)
LF	Nippon India Liquid Fund (An Open Ended Liquid Scheme. Relatively Low interest rate risk and moderate Credit Risk.)
FR	Nippon India Floater Fund (An open ended debt scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps/ derivatives). Relatively High interest rate risk and moderate Credit Risk.)
	Nippon India Credit Risk Fund (An open ended debt scheme predominantly investing in AA and below rated corporate bonds (excluding AA+ rated corporate bonds). Relatively High interest rate risk and Relatively High Credit Risk.)
	Nippon India Credit Risk Fund-Segregated Portfolio 2
SD	
LQ	Nippon India Money Market Fund (An open ended debt scheme investing in money market instruments. Relatively Low interest rate risk and moderate Credit Risk.)
LP	Nippon India Low Duration Fund (An open ended low duration debt scheme investing in debt and money market instruments such that the Macaulay duration of the portfolio is between 6 - 12 months. Relatively High interest rate risk and moderate Credit Risk.)
UB	Nippon India Annual Interval Fund-Series 1 (A Debt Oriented Interval Scheme. Relatively Low Interest rate Risk and relatively high Credit Risk)
K5	Nippon India Quarterly Interval Fund-Series 2 (A Debt Oriented Interval Scheme. Relatively Low Interest rate Risk and relatively high Credit Risk)
GL	Nippon India Gilt Fund (An open ended debt scheme investing in government securities across maturity. Relatively High interest rate risk and Relatively Low Credit Risk.)
	Nippon India Medium Duration Fund (An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 to 4 years. Relatively High interest rate risk and Relatively High Credit Risk.)
	Nippon India Medium Duration Fund-SEGREGATED PORTFOLIO 2
CB	
RG	NIPPON INDIA RETIREMENT FUND - INCOME GENERATION SCHEME (An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirementage (whichever is earlier))
BP	Nippon India Banking and PSU Fund (An open ended debt scheme predominantly investing in Debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. Relatively High interest rate risk and moderate Credit Risk.)
LT	NIPPON INDIA ETF NIFTY 8-13 YR G-SEC LONG TERM GILT (An Open Ended Index Exchange Traded Fund. Relatively High interest rate risk and Relatively Low Credit Risk.)
NL	Nippon India Nivesh Lakshya Long Duration Fund (An open ended debt scheme investing in instruments such that the Macaulay duration of the portfolio is greater than 7 years. Relatively High interest rate risk and Relatively Low Credit Risk.)
LB	NIPPON INDIA ETF NIFTY 1D RATE LIQUID BEES (An open ended liquid scheme, listed on the Exchange in the form of an ETF, investing in Tri-Party Repo on G-Sec or T-bills /Repo & Reverse Repo with daily Dividend and compulsory Reinvestment of Income Distribution cum capital withdrawal option. Relatively Low Interest Rate Risk and Relatively Low Credit Risk.)
ON	Nippon India Overnight Fund (An open-ended debt scheme investing in overnight securities. Relatively Low Interest Rate Risk and Relatively Low Credit Risk.)
G6	Nippon India Fixed Maturity Plan - XLI - Series 8 (A Close Ended Income Scheme. Relatively high interest rate risk and Moderate Credit Risk)
NY	NIPPON INDIA ETF NIFTY SDL APR 2026 TOP 20 EQUAL WEIGHT (An open-ended Target Maturity Exchange Traded SDL Fund predominately investing in constituents of Nifty SDL Apr 2026 Top 20 Equal Weight Index. Relatively High interest rate risk and Relatively Low Credit Risk.)
NG	NIPPON INDIA ETF NIFTY 5 YR BENCHMARK G-SEC (An open ended scheme replicating/tracking Nifty 5 yr Benchmark G-Sec Index. Relatively High interest rate risk and Relatively Low Credit Risk.)
HG	Nippon India Fixed Maturity Plan - XLIII -Series 1 (A Close Ended Income Scheme. Moderate Interest rate risk and Moderate credit Risk)
HK	Nippon India Fixed Maturity Plan - XLIII -Series 5 (A Close Ended Income Scheme.Relatively highinterest rate risk and Moderate Credit Risk)
CN	Nippon India Nifty AAA CPSE Bond PlusSDL - Apr 2027 Maturity 60:40 Index Fund((An open-ended Target Maturity Index Fund investing in constituents ofNifty AAA CPSE Bond Plus SDL Apr 2027 60:40 Index. A Relatively Highinterest rate risk and Relatively Low Credit Risk)
W5	Nippon India Fixed Maturity Plan - XLIV - Series 1 (A Close Ended Scheme. Relatively High interest rate risk and moderate Credit Risk)
ND	Nippon India Nifty AAA PSU Bond Plus SDL - Sep 2026 Maturity 50:50 Index Fund (An open-ended Target Maturity Index Fund investing in constituents of Nifty AAA PSU Bond Plus SDL Sep 2026 50:50 Index. A relatively High interest rate risk and Relatively Low Credit Risk)
NJ	Nippon India Nifty SDL Plus G-Sec - Jun 2028 Maturity 70:30 Index Fund(An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Plus G-Sec Jun 2028 70:30 Index. A Relatively High interest rate risk and Relatively Low Credit Risk)
NK	Nippon India Nifty G-Sec Sep 2027 Maturity Index Fund(An open-ended Target Maturity Index Fund investing in constituents of Nifty G-Sec Sep 2027 Index. A Relatively High interest rate risk and Relatively Low Credit Risk)
NQ	Nippon India Nifty G-Sec Jun 2036 Maturity Index Fund(An open-ended Target Maturity Index Fund investing in constituents of Nifty G-Sec Jun 2036 Index. A Relatively High interest rate risk and Relatively Low Credit Risk)
W8	Nippon India Fixed Maturity Plan - XLIV - Series 4 (A Close Ended Scheme. Relatively High interest rate risk and moderate Credit Risk)
NU	Nippon India Nifty SDL Plus G-Sec - Jun 2029 Maturity 70:30 Index Fund(An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Plus G-Sec Jun 2029 70:30 Index. A Relatively High interest rate risk and Relatively Low Credit Risk)
NW	Nippon India Nifty G-Sec Oct 2028 Maturity Index Fund(An open-ended Target Maturity Index Fund investing in constituents of Nifty G-Sec Oct 2028 Index. A Relatively High interest rate risk and Relatively Low Credit Risk)
U7	Nippon India Fixed Maturity Plan - XLV - Series 4 (A Close Ended Scheme. Relatively High interest rate risk and Relatively Low Credit Risk)
U8	Nippon India Fixed Maturity Plan - XLV - Series 5 (A Close Ended Scheme. Relatively High interest rate risk and Relatively High Credit Risk)
IJ	Nippon India CRISIL - IBX AAA Financial Services - Jan 2028 Index Fund (An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX AAA Financial Services Index – Jan 2028.)
ID	Nippon India CRISIL - IBX AAA Financial Services - Dec 2026 Index Fund (An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX AAA Financial Services Index – Dec 2026.)
AP	Nippon India Income Plus Arbitrage Active Fund of Fund (An open-ended Hybrid Fund of Fund scheme investing in Debt and Arbitrage Funds)

Nippon India Corporate Bond Fund (An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. Relatively High interest rate risk and moderate Credit Risk.)

Index

Portfolio Statement as on July 15,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Debt Instruments					
	(a) Listed / awaiting listing on Stock Exchange					
	Government Securities					
IN0020240126	6.79% Government of India	SOVEREIGN	4,55,00,000	46,790.43	4.70%	6.48%
IN0020240076	7.02% Government of India	SOVEREIGN	3,50,00,000	36,404.48	3.66%	6.29%
IN0020240019	7.1% Government of India	SOVEREIGN	2,25,00,000	23,526.43	2.36%	6.51%
IN2120240212	7.17% State Government Securities	SOVEREIGN	1,00,00,000	10,269.42	1.03%	6.70%
IN3520230027	7.4% State Government Securities	SOVEREIGN	75,00,000	7,772.63	0.78%	6.63%
IN1320230098	7.7% State Government Securities	SOVEREIGN	50,00,000	5,270.16	0.53%	6.74%
IN3120230328	7.68% State Government Securities	SOVEREIGN	50,00,000	5,265.58	0.53%	6.60%
IN3320210047	7.01% State Government Securities	SOVEREIGN	50,00,000	5,109.27	0.51%	6.67%
IN2920210027	6.75% State Government Securities	SOVEREIGN	50,00,000	5,042.84	0.51%	6.67%
IN2220220122	7.76% State Government Securities	SOVEREIGN	45,00,000	4,748.84	0.48%	6.60%
IN2220240401	7.12% State Government Securities	SOVEREIGN	45,00,000	4,583.23	0.46%	6.99%
IN1320230106	7.78% State Government Securities	SOVEREIGN	35,00,000	3,704.22	0.37%	6.74%
IN2220220080	7.86% State Government Securities	SOVEREIGN	25,00,000	2,641.42	0.27%	6.60%
IN3120230336	7.67% State Government Securities	SOVEREIGN	25,00,000	2,632.54	0.26%	6.60%
IN1520200156	6.7% State Government Securities	SOVEREIGN	20,00,000	2,019.75	0.20%	6.57%
IN3320200121	6.91% State Government Securities	SOVEREIGN	15,00,000	1,526.48	0.15%	6.61%
IN3320200105	6.74% State Government Securities	SOVEREIGN	15,00,000	1,515.25	0.15%	6.61%
IN2920190336	7.17% State Government Securities	SOVEREIGN	10,00,000	1,025.97	0.10%	6.60%
	Non Convertible Debentures					
INE261F08EO7	7.48% National Bank For Agriculture and Rural Development**	CRISIL AAA	22,000	22,483.30	2.26%	6.69%
INE261F08EJ7	7.64% National Bank For Agriculture and Rural Development**	ICRA AAA	20,500	21,146.37	2.12%	6.77%
INE556F08KX8	7.49% Small Industries Dev Bank of India**	CRISIL AAA	20,000	20,475.78	2.06%	6.77%
INE831R07573	7.86% Aditya Birla Housing Finance Limited**	CRISIL AAA	20,000	20,360.66	2.05%	7.21%
INE556F08KS8	7.34% Small Industries Dev Bank of India**	CRISIL AAA	18,000	18,321.07	1.84%	6.77%
INE936D07182	7.9% Jamnagar Utilities & Power Private Limited**	CRISIL AAA	17,500	17,976.18	1.81%	6.88%
INE020B08FZ9	6.6% REC Limited**	ICRA AAA	17,500	17,525.64	1.76%	6.51%
INE134E08MA1	7.64% Power Finance Corporation Limited**	CRISIL AAA	15,000	15,557.79	1.56%	6.98%
INE556F08KR0	7.47% Small Industries Dev Bank of India	CRISIL AAA	15,000	15,363.95	1.54%	6.77%
INE296A07TJ4	7.38% Bajaj Finance Limited**	CRISIL AAA	15,000	15,099.33	1.52%	7.08%
INE115A07RH4	6.9% LIC Housing Finance Limited	CRISIL AAA	15,000	15,024.48	1.51%	6.83%
INE377Y07565	7.02% Bajaj Housing Finance Limited	CRISIL AAA	15,000	15,015.59	1.51%	6.97%
INE280A08015	7.75% Titan Company Limited**	CRISIL AAA	14,500	14,556.62	1.46%	6.10%
INE756I07EJ2	7.65% HDB Financial Services Limited**	CRISIL AAA	1,300	13,127.10	1.32%	7.13%
INE020B08FL9	7.34% REC Limited**	CRISIL AAA	12,500	12,767.50	1.28%	6.79%
INE674K07036	7.38% Aditya Birla Capital Limited**	CRISIL AAA	12,500	12,504.98	1.26%	7.37%
INE053F07AY7	8.45% Indian Railway Finance Corporation Limited**	CRISIL AAA	1,158	12,231.85	1.23%	6.54%
INE774D08MX8	8.24% Mahindra & Mahindra Financial Services Limited	CRISIL AAA	11,200	11,473.19	1.15%	7.85%
INE507T07138	7.89% Summit Digitel Infrastructure Limited**	CRISIL AAA	11,000	11,325.03	1.14%	7.16%
INE115A07OU9	7.75% LIC Housing Finance Limited**	CRISIL AAA	11,000	11,290.81	1.13%	6.98%
INE0NDH07035	7.72% Nexus Select Trust - REIT**	CRISIL AAA	10,500	10,700.04	1.08%	7.03%
INE756I08256	8.4% HDB Financial Services Limited**	CRISIL AAA	10,000	10,272.28	1.03%	7.93%
INE733E08262	7.26% NTPC Limited**	CRISIL AAA	10,000	10,266.35	1.03%	6.96%
INE053F08411	7.37% Indian Railway Finance Corporation Limited**	CRISIL AAA	10,000	10,250.86	1.03%	6.64%
INE041007159	7.73% Embassy Office Parks REIT**	CRISIL AAA	10,000	10,226.52	1.03%	7.32%
INE507T07070	7.4% Summit Digitel Infrastructure Limited**	CRISIL AAA	1,000	10,158.04	1.02%	7.02%
INE033L07IO1	7.12% Tata Capital Housing Finance Limited**	CRISIL AAA	10,000	10,049.24	1.01%	6.85%
INE498L07160	7.12% L&T Finance Limited**	CRISIL AAA	10,000	10,000.84	1.00%	7.12%
INE062A08256	6.24% State Bank of India**	CRISIL AAA	1,000	9,975.10	1.00%	6.29%
INE134E08NR3	6.64% Power Finance Corporation Limited	CRISIL AAA	10,000	9,933.27	1.00%	6.80%
INE377Y07508	7.89% Bajaj Housing Finance Limited**	CRISIL AAA	8,500	8,783.35	0.88%	7.37%
INE134E08LX5	7.59% Power Finance Corporation Limited**	CRISIL AAA	780	7,964.94	0.80%	6.63%
INE033L07IH5	8.05% Tata Capital Housing Finance Limited**	CRISIL AAA	7,500	7,741.70	0.78%	7.08%
INE261F08EG3	7.68% National Bank For Agriculture and Rural Development**	CRISIL AAA	7,500	7,718.47	0.78%	6.77%
INE0KXY07034	8.34% Highways Infrastructure Trust**	CRISIL AAA	7,500	7,660.80	0.77%	7.01%
INE134E08NP7	7.45% Power Finance Corporation Limited**	CRISIL AAA	7,500	7,647.59	0.77%	6.70%
INE692Q07548	8.06% Toyota Financial Services India Limited**	ICRA AAA	7,500	7,631.51	0.77%	7.29%
INE511C07854	7.65% Poonawalla Fincorp Limited**	CRISIL AAA	7,500	7,504.85	0.75%	7.58%
INE134E08NO0	7.44% Power Finance Corporation Limited**	CRISIL AAA	7,000	7,166.33	0.72%	6.80%
INE514E08GE8	7.35% Export Import Bank of India**	CRISIL AAA	7,000	7,159.36	0.72%	6.50%
INE033L07IJ1	7.86% Tata Capital Housing Finance Limited**	CRISIL AAA	6,000	6,155.64	0.62%	7.11%
INE041007167	7.21% Embassy Office Parks REIT**	CRISIL AAA	6,000	6,049.84	0.61%	7.04%
INE261F08EH1	7.62% National Bank For Agriculture and Rural Development**	CRISIL AAA	5,500	5,650.71	0.57%	6.77%
INE134E08MJ2	7.77% Power Finance Corporation Limited**	CRISIL AAA	5,500	5,645.08	0.57%	6.67%
INE020B08FA2	7.59% REC Limited	CRISIL AAA	5,500	5,600.27	0.56%	6.51%
INE128M08094	7.55% L&T Metro Rail (Hyderabad) Limited**	CRISIL AAA(CE)	5,500	5,509.19	0.55%	7.52%
INE053F07CQ9	6.73% Indian Railway Finance Corporation Limited**	CRISIL AAA	550	5,395.37	0.54%	7.00%
INE556F08KL3	7.83% Small Industries Dev Bank of India**	CRISIL AAA	5,000	5,165.53	0.52%	6.68%
INE053F08320	7.45% Indian Railway Finance Corporation Limited**	CRISIL AAA	5,000	5,130.15	0.52%	6.54%
INE071G07736	7.94% ICICI Home Finance Company Limited**	ICRA AAA	5,000	5,122.41	0.51%	7.23%
INE557F08GD6	7.35% National Housing Bank**	CARE AAA	5,000	5,112.45	0.51%	6.90%
INE261F08EL3	7.4% National Bank For Agriculture and Rural Development	CRISIL AAA	5,000	5,111.09	0.51%	6.83%
INE556F08KT6	7.44% Small Industries Dev Bank of India**	CRISIL AAA	5,000	5,100.05	0.51%	6.62%
INE831R07565	7.9% Aditya Birla Housing Finance Limited**	CRISIL AAA	5,000	5,093.21	0.51%	7.21%
INE053F07AA7	7.49% Indian Railway Finance Corporation Limited**	CRISIL AAA	500	5,089.23	0.51%	6.43%
INE692Q07555	8.05% Toyota Financial Services India Limited**	ICRA AAA	5,000	5,085.51	0.51%	7.29%
INE831R07557	7.9% Aditya Birla Housing Finance Limited**	CRISIL AAA	5,000	5,067.36	0.51%	7.10%
INE860H07IG1	7.92% Aditya Birla Capital Limited**	ICRA AAA	500	5,064.42	0.51%	7.29%
INE667F07IZ4	7.7% Sundaram Home Finance Limited**	ICRA AAA	5,000	5,055.38	0.51%	6.95%
INE282H07018	7.19% JIO Credit Limited**	CRISIL AAA	5,000	5,008.16	0.50%	7.12%
INE906B07ID2	6.98% National Highways Authority Of India**	CRISIL AAA	500	5,006.50	0.50%	6.96%
INE756I08306	7.95% HDB Financial Services Limited**	CRISIL AAA	5,000	4,987.17	0.50%	7.99%
INE062A08264	5.83% State Bank of India**	CRISIL AAA	500	4,976.51	0.50%	5.93%
INE0CCU07116	7.96% Mindspace Business Parks REIT**	CRISIL AAA	4,500	4,622.94	0.46%	7.33%
INE053F07BD9	8.3% Indian Railway Finance Corporation Limited**	CRISIL AAA	400	4,210.99	0.42%	6.64%
INE296A07TD7	7.98% Bajaj Finance Limited**	CRISIL AAA	3,500	3,585.23	0.36%	7.26%
INE557F08FY4	7.59% National Housing Bank	CRISIL AAA	3,500	3,573.66	0.36%	6.43%
INE261F08EK5	7.44% National Bank For Agriculture and Rural Development	CRISIL AAA	3,500	3,563.18	0.36%	6.64%
INE906B07II1	6.94% National Highways Authority Of India**	CRISIL AAA	350	3,475.09	0.35%	7.02%
INE906B07HO1	7.82% National Highways Authority Of India**	CRISIL AAA	300	3,176.11	0.32%	6.96%
INE020B08BH6	8.37% REC Limited**	CRISIL AAA	300	3,166.49	0.32%	6.62%
INE053F07BE7	8.23% Indian Railway Finance Corporation Limited**	CRISIL AAA	300	3,152.18	0.32%	6.64%
INE134E08JP5	7.85% Power Finance Corporation Limited**	CRISIL AAA	300	3,093.95	0.31%	6.67%
INE134E08LM8	6.95% Power Finance Corporation Limited**	CRISIL AAA	300	3,004.73	0.30%	6.91%
INE219X07306	6.72% IndiGRID Infrastructure Trust**	CRISIL AAA	300	2,999.56	0.30%	6.91%
INE090A08UE8	6.45% ICICI Bank Limited**	ICRA AAA	300	2,968.36	0.30%	6.86%
INE020B08BC7	8.7% REC Limited**	CRISIL AAA	250	2,655.03	0.27%	6.62%
INE020B08BE3	8.54% REC Limited**	CRISIL AAA	250	2,648.97	0.27%	6.62%
INE018A08BF6	8% Larsen & Toubro Limited**	CRISIL AAA	250	2,636.56	0.26%	6.62%
INE020B08BO2	8.3% REC Limited**	CRISIL AAA	250	2,635.10	0.26%	6.73%
INE020B08BU9	8.3% REC Limited**	CRISIL AAA	250	2,631.03	0.26%	6.74%
INE134E08KK4	7.86% Power Finance Corporation Limited**	CRISIL AAA	250	2,603.64	0.26%	6.80%
INE020B08EE7	7.69% REC Limited**	CRISIL AAA	2,500	2,599.85	0.26%	6.98%
INE020B08AY3	8.01% REC Limited**	CRISIL AAA	250	2,594.76	0.26%	6.55%
INE020B08FD6	7.58% REC Limited**	ICRA AAA	2,500	2,569.07	0.26%	6.74%
INE134E08JG4	7.65% Power Finance Corporation Limited**	CRISIL AAA	250	2,556.53	0.26%	6.56%
INE976I07CT9	8.29% Tata Capital Limited**	CRISIL AAA	2,500	2,551.82	0.26%	7.01%
INE906B07HL7	7.27% National Highways Authority Of India**	CRISIL AAA	250	2,551.58	0.26%	6.96%
INE916DA7SW0	7.78% Kotak Mahindra Prime Limited**	CRISIL AAA	2,500	2,546.83	0.26%	7.24%
INE261F08EF5	7.8% National Bank For Agriculture and Rural Development**	ICRA AAA	2,500	2,546.59	0.26%	6.55%
INE020B08EX7	7.64% REC Limited**	ICRA AAA	2,500	2,545.31	0.26%	6.51%
INE235P07498	8.43% L&T Finance Limited**	CRISIL AAA	100	2,538.76	0.26%	7.00%
INE134E08NJ0	7.24% Power Finance Corporation Limited**	CRISIL AAA	2,500	2,535.76	0.25%	7.02%
INE020B08AC9	7.54% REC Limited**	CRISIL AAA	250	2,535.51	0.25%	6.45%
INE377Y07516	7.56% Bajaj Housing Finance Limited**	CRISIL AAA	2,500	2,529.84	0.25%	7.37%
INE134E08NS1	6.61% Power Finance Corporation Limited**	CRISIL AAA	2,500	2,493.94	0.25%	6.70%
INE053F07AZ4	8.4% Indian Railway Finance Corporation Limited**	CRISIL AAA	200	2,106.08	0.21%	6.64%
INE020B08EK4	7.46% REC Limited**	CRISIL AAA	2,000	2,045.01	0.21%	6.59%
INE020B08FQ8	7.32% REC Limited	CRISIL AAA	2,000	2,038.05	0.20%	7.04%
INE033L07IK9	7.71% Tata Capital Housing Finance Limited**	CRISIL AAA	2,000	2,030.79	0.20%	6.99%
INE020B08BG8	8.56% REC Limited**	CRISIL AAA	150	1,591.23	0.16%	6.62%
INE498L07038	8.24% L&T Finance Limited**	ICRA AAA	1,500	1,529.01	0.15%	7.12%
INE020B08FY2	6.7% REC Limited**	ICRA AAA	1,500	1,498.39	0.15%	6.74%
INE053F07BC1	8.35% Indian Railway Finance Corporation Limited**	CRISIL AAA	100	1,053.97	0.11%	6.64%
INE020B08EH0	7.77% REC Limited	CRISIL AAA	1,000	1,028.88	0.10%	6.55%
INE906B07IC4	6.99% National Highways Authority Of India**	CRISIL AAA	100	1,001.82	0.10%	6.96%
INE906B07HI3	7.87% National Highways Authority Of India**	CRISIL AAA	90	954.58	0.10%	6.96%
INE261F08DV4	7.62% National Bank For Agriculture and Rural Development**	CRISIL AAA	800	817.14	0.08%	6.65%
INE01MM08012	8.35% SBI General Insurance Company Limited**	CRISIL AAA	600	612.86	0.06%	7.75%
INE053F07BX7	7.55% Indian Railway Finance Corporation Limited**	CRISIL AAA	50	516.41	0.05%	6.64%
INE296A07TC9	8.12% Bajaj Finance Limited**	CRISIL AAA	500	510.99	0.05%	6.96%
INE756I07EZ8	8.34% HDB Financial Services Limited**	CRISIL AAA	500	510.79	0.05%	7.13%
INE115A07RA9	7.69% LIC Housing Finance Limited**	CRISIL AAA	500	506.97	0.05%	6.58%
INE756I07ER5	8.38% HDB Financial Services Limited**	CRISIL AAA	500	505.14	0.05%	6.85%
INE261F08DT8	7.5% National Bank For Agriculture and Rural Development**	CRISIL AAA	50	502.33	0.05%	6.10%
	Zero Coupon Bonds					
INE0H7R07066	National Highways Infra Trust**	CARE AAA	5,284	2,835.22	0.28%	7.56%
INE0H7R07058	National Highways Infra Trust**	CARE AAA	5,284	2,635.94	0.26%	7.56%
	Subtotal			**9,06,399.38**	**91.02%**	
	(b) Privately placed / Unlisted			**NIL**	**NIL**	**NIL**
	Subtotal			**NIL**	**NIL**	**NIL**
	(c) Securitised Debt					
INE1CBK15037	India Universal Trust**	CRISIL AAA(SO)	150	14,778.20	1.49%	7.93%
INE16J715035	India Universal Trust**	FITCH AAA(SO)	150	14,408.69	1.45%	7.93%
	Subtotal			**29,186.89**	**2.94%**	
	Total			**9,35,586.27**	**93.96%**	
	Derivatives					
	Interest Rate Swaps					
	Interest Rate Swaps Pay Fix Receive Floating (08/02/2027) (FV 10000 Lacs)			(84.18)	$0.00%	
	Interest Rate Swaps Pay Fix Receive Floating (08/02/2027) (FV 10000 Lacs)			(84.55)	$0.00%	
	Total			**(168.73)**	**0.00%**	
	Money Market Instruments					
	Certificate of Deposit					
INE514E16CM3	Export Import Bank of India**	CRISIL A1+	1,500	7,103.12	0.71%	6.18%
	Commercial Paper					
INE110L14UA7	Reliance Jio Infocomm Limited**	CRISIL A1+	2,000	9,946.31	1.00%	5.63%
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			27,276.25	2.74%	
	Total			**44,325.68**	**4.45%**	
	Alternative Investment Fund Units					
INF0RQ622028	Corporate Debt Market Development Fund Class A2		22,353	2,518.77	0.25%	
	Subtotal			**2,518.77**	**0.25%**	
	Total			**2,518.77**	**0.25%**	
	OTHERS					
	Cash Margin - CCIL			92.64	0.01%	
	Total			**92.64**	**0.01%**	
	Net Current Assets			**12,806.45**	**1.33%**	
	GRAND TOTAL			**9,95,161.08**	**100.00%**	

$ Less Than 0.01% of NAV
**** Non Traded Securities/Illiquid Securities**

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

Aggregate value of investments made by other schemes of Nippon India Mutual Fund are amounting to Rs 35808.91 Lacs.

Disclosure of Yield to Call

"With Reference to " AMFI Best Practices Guidelines Circular No. 91/ 2020 – 21 on Valuation of AT-1 Bonds and Tier 2 Bonds" disclosure of Yield to Call as follows"

isin_code	security_name	Yield to Call
INE062A08256	6.24% SBI NCDSr2 BSIII Tier2 (M21/9/30)CALL19/9/25	7.29%
INE062A08264	5.83% SBI Sr3 BSIII Tier2 (M26/10/30)CALL24/10/25	7.27%

SCHEME RISK-O-METER

The risk of the scheme is Moderate

BENCHMARK NAME - NIFTY CORPORATE BOND INDEX A-II
BENCHMARK RISK-O-METER

The risk of the benchmark is Low to Moderate

**Nippon India Medium to Long Duration Fund (An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 to 7 years.
Relatively High interest rate risk and Relatively Low Credit Risk)**

Index

Portfolio Statement as on July 15,2025

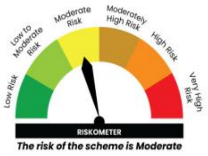
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Debt Instruments					
	(a) Listed / awaiting listing on Stock Exchange					
	Government Securities					
IN0020240118	7.09% Government of India	SOVEREIGN	1,00,00,000	10,130.17	23.38%	7.11%
IN0020230051	7.3% Government of India	SOVEREIGN	80,00,000	8,302.38	19.16%	7.11%
IN2220240401	7.12% State Government Securities	SOVEREIGN	40,00,000	4,073.98	9.40%	6.99%
IN0020220011	7.1% Government of India	SOVEREIGN	25,00,000	2,596.04	5.99%	6.03%
IN1620210048	6.95% State Government Securities	SOVEREIGN	25,00,000	2,528.65	5.84%	6.87%
IN0020240126	6.79% Government of India	SOVEREIGN	10,00,000	1,028.36	2.37%	6.48%
IN0020180454	7.26% Government of India	SOVEREIGN	300	0.31	$0.00%	6.01%
IN2920160123	8.19% State Government Securities	SOVEREIGN	90	0.09	$0.00%	5.98%
	Non Convertible Debentures					
INE556F08KR0	7.47% Small Industries Dev Bank of India	CRISIL AAA	2,500	2,560.66	5.91%	6.77%
INE261F08EK5	7.44% National Bank For Agriculture and Rural Development	CRISIL AAA	2,500	2,545.13	5.87%	6.64%
INE134E08KL2	7.41% Power Finance Corporation Limited**	CRISIL AAA	100	1,022.91	2.36%	6.80%
INE756I07EJ2	7.65% HDB Financial Services Limited**	CRISIL AAA	100	1,009.78	2.33%	7.13%
INE053F08221	7.65% Indian Railway Finance Corporation Limited**	CRISIL AAA	50	520.61	1.20%	6.92%
INE020B08DA7	6.9% REC Limited**	CRISIL AAA	50	499.90	1.15%	6.91%
	Subtotal			**36,818.97**	**84.96%**	
	(b) Privately placed / Unlisted			**NIL**	**NIL**	**NIL**
	Subtotal			**NIL**	**NIL**	**NIL**
	(c) Securitised Debt					
	Subtotal			**NIL**	**NIL**	
	Total			**36,818.97**	**84.96%**	
	Derivatives					
	Interest Rate Swaps					
	Interest Rate Swaps Pay Fix Receive Floating (10/03/2027) (FV 2500 Lacs)			(18.17)	$0.00%	
	Interest Rate Swaps Pay Fix Receive Floating (18/03/2030) (FV 2500 Lacs)			(24.98)	$0.00%	
	Interest Rate Swaps Pay Fix Receive Floating (18/03/2030) (FV 2500 Lacs)			(25.14)	$0.00%	
	Total			**(68.29)**	**0.00%**	
	Money Market Instruments					
	Certificate of Deposit					
INE238AD6918	Axis Bank Limited	CRISIL A1+	500	2,478.98	5.72%	5.63%
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			2,999.51	6.92%	
	Total			**5,478.49**	**12.64%**	
	Alternative Investment Fund Units					
INF0RQ622028	Corporate Debt Market Development Fund Class A2		1,049	118.15	0.27%	
	Subtotal			**118.15**	**0.27%**	
	Total			**118.15**	**0.27%**	
	OTHERS					
	Cash Margin - CCIL			55.29	0.13%	
	Total			**55.29**	**0.13%**	
	Net Current Assets			**926.77**	**2.00%**	
	GRAND TOTAL			**43,329.38**	**100.00%**	

**** Non Traded Securities/Illiquid Securities**
$ Less Than 0.01% of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

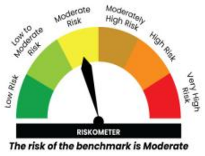
BENCHMARK NAME - NIFTY MEDIUM TO LONG DURATION DEBT INDEX A-III

SCHEME RISK-O-METER



The risk of the scheme is Moderate

BENCHMARK RISK-O-METER



The risk of the benchmark is Moderate

Nippon India Short Duration Fund (An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 to 3 years. Relatively High interest rate risk and moderate Credit Risk.)

Index

Portfolio Statement as on July 15,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Debt Instruments					
	(a) Listed / awaiting listing on Stock Exchange					
	Floating Rate Note					
INE915D08CZ3	Citicorp Finance India Limited**	ICRA AAA	10,000	10,032.28	1.13%	7.25%
	Government Securities					
IN0020230135	7.32% Government of India	SOVEREIGN	4,80,00,000	50,640.14	5.70%	6.19%
IN0020230036	7.17% Government of India	SOVEREIGN	4,65,00,000	48,611.89	5.47%	6.14%
IN0020240076	7.02% Government of India	SOVEREIGN	2,50,00,000	26,003.20	2.93%	6.29%
IN2120240212	7.17% State Government Securities	SOVEREIGN	2,05,00,000	21,052.31	2.37%	6.70%
IN0020220011	7.1% Government of India	SOVEREIGN	1,60,00,000	16,614.67	1.87%	6.03%
IN3320190272	7.93% State Government Securities	SOVEREIGN	1,00,00,000	10,559.11	1.19%	6.63%
IN1920240232	7.08% State Government Securities	SOVEREIGN	1,00,00,000	10,261.24	1.16%	6.66%
IN3520240026	7.03% State Government Securities	SOVEREIGN	75,00,000	7,662.71	0.86%	6.63%
IN2220190101	7.27% State Government Securities	SOVEREIGN	53,12,900	5,475.42	0.62%	6.58%
IN2920210027	6.75% State Government Securities	SOVEREIGN	50,00,000	5,042.84	0.57%	6.67%
IN1620230095	7.34% State Government Securities	SOVEREIGN	25,00,000	2,591.49	0.29%	6.69%
IN3520230027	7.4% State Government Securities	SOVEREIGN	25,00,000	2,590.88	0.29%	6.63%
IN1520190183	7.17% State Government Securities	SOVEREIGN	12,10,300	1,242.52	0.14%	6.58%
IN3120160715	7.72% State Government Securities	SOVEREIGN	9,51,000	961.08	0.11%	5.97%
IN1620230020	7.39% State Government Securities	SOVEREIGN	3,57,800	369.52	0.04%	6.50%
IN0020240050	7.04% Government of India	SOVEREIGN	3,06,500	317.59	0.04%	6.07%
	Non Convertible Debentures					
INE261F08EO7	7.48% National Bank For Agriculture and Rural Development**	CRISIL AAA	22,000	22,483.30	2.53%	6.69%
INE831R07573	7.86% Aditya Birla Housing Finance Limited**	CRISIL AAA	20,000	20,360.66	2.29%	7.21%
INE377Y07565	7.02% Bajaj Housing Finance Limited	CRISIL AAA	17,500	17,518.18	1.97%	6.97%
INE556F08KL3	7.83% Small Industries Dev Bank of India**	CRISIL AAA	16,500	17,046.25	1.92%	6.68%
INE261F08EJ7	7.64% National Bank For Agriculture and Rural Development**	ICRA AAA	16,500	17,020.25	1.92%	6.77%
INE477A07423	8.2% Can Fin Homes Limited**	ICRA AAA	16,500	16,772.13	1.89%	7.19%
INE115A07RC5	7.66% LIC Housing Finance Limited**	CRISIL AAA	15,000	15,370.56	1.73%	6.98%
INE514E08GE8	7.35% Export Import Bank of India**	CRISIL AAA	15,000	15,341.48	1.73%	6.50%
INE556F08KT6	7.44% Small Industries Dev Bank of India**	CRISIL AAA	15,000	15,300.14	1.72%	6.62%
INE020B08EP3	7.77% REC Limited**	CRISIL AAA	15,000	15,221.57	1.71%	6.43%
INE053F08122	6.92% Indian Railway Finance Corporation Limited	CRISIL AAA	1,500	15,050.00	1.69%	6.85%
INE498L07137	7.21% L&T Finance Limited**	ICRA AAA	15,000	15,023.33	1.69%	7.12%
INE556F08KX8	7.49% Small Industries Dev Bank of India**	CRISIL AAA	12,500	12,797.36	1.44%	6.77%
INE134E08ML8	7.55% Power Finance Corporation Limited**	CRISIL AAA	12,500	12,634.50	1.42%	6.40%
INE775A08089	8.15% Samvardhana Motherson International Limited**	FITCH AAA	12,000	12,088.92	1.36%	6.44%
INE020B08FZ9	6.6% REC Limited**	ICRA AAA	11,500	11,516.85	1.30%	6.51%
INE134E08JI0	7.74% Power Finance Corporation Limited**	CRISIL AAA	1,050	10,758.95	1.21%	6.63%
INE414G07IS4	8.85% Muthoot Finance Limited**	CRISIL AA+	10,000	10,257.42	1.15%	7.94%
INE092A08071	7.81% Tata Chemicals Limited**	CRISIL AA+	10,000	10,108.70	1.14%	7.22%
INE202B07JR4	9.15% Piramal Finance Limited**	CARE AA	10,000	9,989.32	1.12%	9.20%
INE134E08NT9	6.27% Power Finance Corporation Limited**	CRISIL AAA	10,000	9,951.45	1.12%	6.54%
INE134E08NO0	7.44% Power Finance Corporation Limited**	CRISIL AAA	9,500	9,725.73	1.10%	6.80%
INE556F08KR0	7.47% Small Industries Dev Bank of India	CRISIL AAA	9,000	9,218.37	1.04%	6.77%
INE507T07070	7.4% Summit Digitel Infrastructure Limited**	CRISIL AAA	900	9,142.24	1.03%	7.02%
INE414G07JL7	8.65% Muthoot Finance Limited**	CRISIL AA+	8,000	8,121.69	0.91%	7.93%
INE507T07146	7.87% Summit Digitel Infrastructure Limited**	CRISIL AAA	7,500	7,744.93	0.87%	7.22%
INE261F08EG3	7.68% National Bank For Agriculture and Rural Development**	CRISIL AAA	7,500	7,718.47	0.87%	6.77%
INE121A08PP7	9.1% Cholamandalam Investment and Finance Company Ltd**	ICRA AA+	7,500	7,707.35	0.87%	8.49%
INE432R07414	9.25% Truhome Finance Limited**	CRISIL AA	7,500	7,670.46	0.86%	8.26%
INE020B08EK4	7.46% REC Limited**	CRISIL AAA	7,500	7,668.78	0.86%	6.59%
INE692Q07548	8.06% Toyota Financial Services India Limited**	ICRA AAA	7,500	7,631.51	0.86%	7.29%
INE414G07JM5	8.6% Muthoot Finance Limited**	CRISIL AA+	7,500	7,610.57	0.86%	7.93%
INE414G07JO1	8.52% Muthoot Finance Limited	CRISIL AA+	7,500	7,606.52	0.86%	7.93%
INE511C07854	7.65% Poonawalla Fincorp Limited**	CRISIL AAA	7,500	7,504.85	0.85%	7.58%
INE020B08BE3	8.54% REC Limited**	CRISIL AAA	700	7,417.11	0.84%	6.62%
INE248U07EW8	9.61% 360 One Prime Limited**	CRISIL AA	6,00,000	6,030.01	0.68%	9.16%
INE020B08AY3	8.01% REC Limited**	CRISIL AAA	500	5,189.53	0.58%	6.55%
INE507T07138	7.89% Summit Digitel Infrastructure Limited**	CRISIL AAA	5,000	5,147.74	0.58%	7.16%
INE0CCU07116	7.96% Mindspace Business Parks REIT**	CRISIL AAA	5,000	5,136.60	0.58%	7.33%
INE134E08MJ2	7.77% Power Finance Corporation Limited**	CRISIL AAA	5,000	5,131.89	0.58%	6.67%
INE556F08KU4	7.51% Small Industries Dev Bank of India**	CRISIL AAA	5,000	5,114.35	0.58%	6.62%
INE261F08EL3	7.4% National Bank For Agriculture and Rural Development	CRISIL AAA	5,000	5,111.09	0.58%	6.83%
INE557F08FY4	7.59% National Housing Bank	CRISIL AAA	5,000	5,105.23	0.57%	6.43%
INE306N07MX0	7.89% Tata Capital Limited**	CRISIL AAA	500	5,080.67	0.57%	7.01%
INE151A08349	7.75% Tata Communications Limited**	CARE AAA	5,000	5,062.88	0.57%	6.53%
INE296A07TJ4	7.38% Bajaj Finance Limited**	CRISIL AAA	5,000	5,033.11	0.57%	7.08%
INE296A07TK2	7.23% Bajaj Finance Limited**	CRISIL AAA	5,000	5,019.88	0.57%	6.96%
INE053F08494	6.78% Indian Railway Finance Corporation Limited**	CRISIL AAA	5,000	5,008.78	0.56%	6.73%
INE128M08078	6.58% L&T Metro Rail (Hyderabad) Limited**	CRISIL AAA(CE)	500	4,998.86	0.56%	6.52%
INE031A08988	6.52% Housing & Urban Development Corporation Limited**	ICRA AAA	5,000	4,983.03	0.56%	6.65%
INE134E08NR3	6.64% Power Finance Corporation Limited	CRISIL AAA	5,000	4,966.64	0.56%	6.80%
INE020B08BH6	8.37% REC Limited**	CRISIL AAA	450	4,749.73	0.53%	6.62%
INE414G07JJ1	8.78% Muthoot Finance Limited**	CRISIL AA+	3,500	3,580.23	0.40%	8.10%
INE261F08EK5	7.44% National Bank For Agriculture and Rural Development	CRISIL AAA	3,500	3,563.18	0.40%	6.64%
INE020B08AQ9	7.7% REC Limited**	CRISIL AAA	300	3,074.15	0.35%	6.55%
INE134E08NP7	7.45% Power Finance Corporation Limited**	CRISIL AAA	3,000	3,059.03	0.34%	6.70%
INE1C3207057	9.35% Telangana State Industrial Infrastructure Corporation Limited**	FITCH AA(CE)	3,000	3,030.80	0.34%	9.10%
INE020B08BA1	8.55% REC Limited**	CRISIL AAA	250	2,629.36	0.30%	6.62%
INE033L07IH5	8.05% Tata Capital Housing Finance Limited**	CRISIL AAA	2,500	2,580.57	0.29%	7.08%
INE414G07JE2	9.03% Muthoot Finance Limited**	CRISIL AA+	2,500	2,574.91	0.29%	8.07%
INE115A07QU9	7.75% LIC Housing Finance Limited**	CRISIL AAA	2,500	2,566.09	0.29%	6.98%
INE020B08EA5	7.55% REC Limited**	CRISIL AAA	250	2,558.99	0.29%	6.55%
INE261F08EM1	7.53% National Bank For Agriculture and Rural Development	ICRA AAA	2,500	2,551.88	0.29%	6.64%
INE261F08EF5	7.8% National Bank For Agriculture and Rural Development**	ICRA AAA	2,500	2,546.59	0.29%	6.55%
INE020B08EX7	7.64% REC Limited**	ICRA AAA	2,500	2,545.31	0.29%	6.51%
INE1C3207081	9.35% Telangana State Industrial Infrastructure Corporation Limited**	FITCH AA(CE)	2,500	2,538.06	0.29%	9.07%
INE860H07IM9	7.9% Aditya Birla Capital Limited**	CRISIL AAA	2,500	2,532.82	0.29%	7.37%
INE071G07819	7.31% ICICI Home Finance Company Limited**	ICRA AAA	2,500	2,515.27	0.28%	6.96%
INE282H07018	7.19% JIO Credit Limited**	CRISIL AAA	2,500	2,504.08	0.28%	7.12%
INE053F08510	6.47% Indian Railway Finance Corporation Limited	CRISIL AAA	2,500	2,497.88	0.28%	6.51%
INE171A08032	8.2% The Federal Bank Limited**	CARE AA+	22	2,221.29	0.25%	7.99%
INE306N07LO1	8.5% Tata Capital Limited**	CRISIL AAA	150	1,564.44	0.18%	7.29%
INE906B07HP8	7.35% National Highways Authority Of India**	CRISIL AAA	100	1,027.49	0.12%	6.65%
INE020B08FF1	7.56% REC Limited**	ICRA AAA	500	509.84	0.06%	6.53%
INE774D07UM6	7.9% Mahindra & Mahindra Financial Services Limited**	CARE AAA	50	507.95	0.06%	7.05%
INE134E08MC7	7.77% Power Finance Corporation Limited**	CRISIL AAA	500	506.41	0.06%	6.40%
INE916DA7SL3	8.09% Kotak Mahindra Prime Limited**	CRISIL AAA	330	334.93	0.04%	6.82%
INE537P07547	8% India Infradebt Limited**	CRISIL AAA	10	100.54	0.01%	6.31%
INE556F08KC2	7.23% Small Industries Dev Bank of India**	ICRA AAA	7	70.45	0.01%	6.23%
	Zero Coupon Bonds					
INE1D4O08012	Jubilant Beverages Limited**	CRISIL AA	9,500	9,758.33	1.10%	8.36%
INE1D4P08019	Jubilant Bevco Limited**	CRISIL AA	6,500	6,702.46	0.75%	8.37%
INE975F07IB2	Kotak Mahindra Investments Limited**	CRISIL AAA	750	915.36	0.10%	6.78%
	Subtotal			**7,95,667.50**	**89.61%**	
	(b) Privately placed / Unlisted			**NIL**	**NIL**	**NIL**
	Subtotal			**NIL**	**NIL**	**NIL**
	(c) Securitised Debt					
INE1CBK15037	India Universal Trust**	CRISIL AAA(SO)	85	8,374.31	0.94%	7.93%
INE16J715035	India Universal Trust**	FITCH AAA(SO)	75	7,204.35	0.81%	7.93%
INE14ZT15025	Dhruva XXIII**	ICRA AAA(SO)	100	5,572.48	0.63%	9.08%
INE1CBK15011	India Universal Trust**	CRISIL AAA(SO)	48	3,150.15	0.35%	7.29%
INE16J715019	India Universal Trust**	FITCH AAA(SO)	25	1,396.70	0.16%	7.29%
INE0BTV15246	First Business Receivables Trust**	CRISIL AAA(SO)	8	808.25	0.09%	6.57%
INE0REK15015	Sansar Trust**	ICRA AAA(SO)	921	677.32	0.08%	8.24%
	Subtotal			**27,183.56**	**3.06%**	
	Total			**8,22,851.06**	**92.67%**	
	Derivatives					
	Interest Rate Swaps					
	Interest Rate Swaps Pay Fix Receive Floating (30/01/2026) (FV 10000 Lacs)			(43.38)	$0.00%	
	Interest Rate Swaps Pay Fix Receive Floating (30/01/2026) (FV 10000 Lacs)			(43.64)	$0.00%	
	Interest Rate Swaps Pay Fix Receive Floating (02/04/2027) (FV 10000 Lacs)			(57.02)	$0.00%	
	Interest Rate Swaps Pay Fix Receive Floating (23/08/2027) (FV 5000 Lacs)			(58.83)	$0.00%	
	Interest Rate Swaps Pay Fix Receive Floating (15/03/2027) (FV 10000 Lacs)			(69.16)	$0.00%	
	Interest Rate Swaps Pay Fix Receive Floating (25/09/2026) (FV 10000 Lacs)			(69.28)	$0.00%	
	Interest Rate Swaps Pay Fix Receive Floating (03/03/2027) (FV 10000 Lacs)			(77.44)	$0.00%	
	Interest Rate Swaps Pay Fix Receive Floating (26/08/2027) (FV 7500 Lacs)			(86.97)	$0.00%	
	Interest Rate Swaps Pay Fix Receive Floating (07/12/2026) (FV 15000 Lacs)			(111.03)	$0.00%	
	Total			**(616.75)**	**0.00%**	
	Money Market Instruments					
	Certificate of Deposit					
INE238AD6AX9	Axis Bank Limited	CRISIL A1+	2,000	9,758.25	1.10%	5.91%
INE514E16CM3	Export Import Bank of India**	CRISIL A1+	2,000	9,470.83	1.07%	6.18%
INE040A16FY5	HDFC Bank Limited	CRISIL A1+	1,500	7,332.87	0.83%	5.90%
INE238AD6AM2	Axis Bank Limited	CRISIL A1+	1,000	4,838.08	0.54%	6.02%
	Commercial Paper					
INE110L14UA7	Reliance Jio Infocomm Limited**	CRISIL A1+	1,500	7,459.73	0.84%	5.63%
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			9,676.56	1.09%	
	Total			**48,536.32**	**5.47%**	
	Alternative Investment Fund Units					
INF0RQ622028	Corporate Debt Market Development Fund Class A2		20,289	2,286.15	0.26%	
	Subtotal			**2,286.15**	**0.26%**	
	Total			**2,286.15**	**0.26%**	
	OTHERS					
	Cash Margin - CCIL			152.21	0.02%	
	Total			**152.21**	**0.02%**	
	Net Current Assets			**14,933.59**	**1.58%**	
	GRAND TOTAL			**8,88,142.58**	**100.00%**	

**** Non Traded Securities/Illiquid Securities**
$ Less Than 0.01% of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

Disclosure of Yield to Call

"With Reference to " AMFI Best Practices Guidelines Circular No. 91/ 2020 – 21 on Valuation of AT-1 Bonds and Tier 2 Bonds" disclosure of Yield to Call as follows"

isin_code	security_name	Yield to Call
INE171A08032	8.2% Federal Bank Ltd BSIII Tier2 (20/01/32)CALL	7.45%

BENCHMARK NAME - CRISIL SHORT DURATION DEBT A-II INDEX

SCHEME RISK-O-METER

The risk of the scheme is Moderate

BENCHMARK RISK-O-METER

The risk of the benchmark is Low to Moderate

Nippon India Conservative Hybrid Fund (An Open Ended Hybrid Scheme Investing Predominantly In Debt Instruments)

Index

Portfolio Statement as on July 15,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Equity & Equity related					
	(a) Listed / awaiting listing on Stock Exchanges					
INE040A01034	HDFC Bank Limited	Banks	68,871	1,374.32	1.52%	
INE090A01021	ICICI Bank Limited	Banks	65,396	935.69	1.04%	
INE002A01018	Reliance Industries Limited	Petroleum Products	62,676	930.99	1.03%	
INE949L01017	AU Small Finance Bank Limited	Banks	1,00,000	810.05	0.90%	
INE009A01021	Infosys Limited	IT - Software	33,596	532.70	0.59%	
INE397D01024	Bharti Airtel Limited	Telecom - Services	26,404	510.71	0.57%	
INE467B01029	Tata Consultancy Services Limited	IT - Software	12,067	392.46	0.44%	
INE018A01030	Larsen & Toubro Limited	Construction	10,204	356.53	0.40%	
INE062A01020	State Bank of India	Banks	41,931	342.35	0.38%	
INE101A01026	Mahindra & Mahindra Limited	Automobiles	10,459	327.22	0.36%	
INE154A01025	ITC Limited	Diversified FMCG	75,600	319.11	0.35%	
INE238A01034	Axis Bank Limited	Banks	25,861	301.51	0.33%	
INE296A01032	Bajaj Finance Limited	Finance	29,110	270.26	0.30%	
INE237A01028	Kotak Mahindra Bank Limited	Banks	12,051	263.69	0.29%	
INE030A01027	Hindustan Unilever Limited	Diversified FMCG	9,756	246.52	0.27%	
INE044A01036	Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	11,797	203.79	0.23%	
INE585B01010	Maruti Suzuki India Limited	Automobiles	1,452	182.02	0.20%	
INE860A01027	HCL Technologies Limited	IT - Software	11,564	181.14	0.20%	
INE733E01010	NTPC Limited	Power	51,915	177.55	0.20%	
INE481G01011	UltraTech Cement Limited	Cement & Cement Products	1,262	157.78	0.18%	
INE280A01028	Titan Company Limited	Consumer Durables	4,559	155.69	0.17%	
INE752E01010	Power Grid Corporation of India Limited	Power	49,794	148.41	0.16%	
INE081A01020	Tata Steel Limited	Ferrous Metals	88,130	140.13	0.16%	
INE918I01026	Bajaj Finserv Limited	Finance	6,610	134.61	0.15%	
INE155A01022	Tata Motors Limited	Automobiles	19,594	134.10	0.15%	
INE917I01010	Bajaj Auto Limited	Automobiles	1,423	118.27	0.13%	
INE021A01026	Asian Paints Limited	Consumer Durables	4,926	117.90	0.13%	
INE047A01021	Grasim Industries Limited	Cement & Cement Products	4,237	117.73	0.13%	
INE019A01038	JSW Steel Limited	Ferrous Metals	10,565	109.35	0.12%	
INE038A01020	Hindalco Industries Limited	Non - Ferrous Metals	15,960	107.07	0.12%	
INE213A01029	Oil & Natural Gas Corporation Limited	Oil	42,612	103.83	0.12%	
INE361B01024	Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	1,392	94.52	0.10%	
INE239A01024	Nestle India Limited	Food Products	3,900	94.24	0.10%	
INE123W01016	SBI Life Insurance Company Limited	Insurance	4,919	89.76	0.10%	
INE522F01014	Coal India Limited	Consumable Fuels	22,894	88.47	0.10%	
INE059A01026	Cipla Limited	Pharmaceuticals & Biotechnology	5,907	88.07	0.10%	
INE066A01021	Eicher Motors Limited	Automobiles	1,524	85.21	0.09%	
INE089A01031	Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	6,635	83.66	0.09%	
INE075A01022	Wipro Limited	IT - Software	32,348	83.26	0.09%	
INE437A01024	Apollo Hospitals Enterprise Limited	Healthcare Services	1,115	82.07	0.09%	
INE095A01012	IndusInd Bank Limited	Banks	9,113	80.29	0.09%	
INE795G01014	HDFC Life Insurance Company Limited	Insurance	10,159	76.89	0.09%	
INE216A01030	Britannia Industries Limited	Food Products	1,290	74.63	0.08%	
INE192A01025	Tata Consumer Products Limited	Agricultural Food & other Products	6,796	73.52	0.08%	
INE029A01011	Bharat Petroleum Corporation Limited	Petroleum Products	20,858	72.60	0.08%	
INE158A01026	Hero MotoCorp Limited	Automobiles	1,419	63.20	0.07%	
INE628A01036	UPL Limited	Fertilizers & Agrochemicals	5,905	39.79	0.04%	
INE379A01028	ITC Hotels Limited	Leisure Services	7,560	17.26	0.02%	
IN9628A01026	UPL Limited- Partly Paid up	Fertilizers & Agrochemicals	738	3.36	$0.00%	
	Subtotal			**11,494.28**	**12.73%**	
	(b) UNLISTED			**NIL**	**NIL**	**NIL**
	Subtotal			**NIL**	**NIL**	**NIL**
	Total			**11,494.28**	**12.73%**	
	InvIT					
INE0NR623014	Cube Highways Trust-InvIT Fund	Transport Infrastructure	8,00,000	1,028.00	1.14%	
	Subtotal			**1,028.00**	**1.14%**	
	Total			**1,028.00**	**1.14%**	
	REIT					
INE0NDH25011	Nexus Select Trust - REIT	Realty	7,00,000	1,015.91	1.13%	
INE0FDU25010	Brookfield India Real Estate Trust	Realty	1,36,860	421.76	0.47%	
INE0CCU25019	Mindspace Business Parks REIT	Realty	54,966	228.86	0.25%	
	Subtotal			**1,666.53**	**1.85%**	
	Total			**1,666.53**	**1.85%**	
	Debt Instruments					
	(a) Listed / awaiting listing on Stock Exchange					
	Government Securities					
IN0020240076	7.02% Government of India	SOVEREIGN	50,00,000	5,200.64	5.77%	6.29%
IN0020220011	7.1% Government of India	SOVEREIGN	30,00,000	3,115.25	3.46%	6.03%
	Non Convertible Debentures					
INE055A08060	8.55% Aditya Birla Real Estate Limited**	CRISIL AA	3,500	3,587.20	3.98%	7.81%
INE08BR07011	8.28% Suryapet Khammam Road Pvt Ltd**	CARE AAA	3,862	3,138.55	3.48%	8.36%
INE08BT07017	8.28% Mancherial Repallewada Road Private Limited**	CARE AAA	3,400	3,056.97	3.39%	8.77%
INE0AY207061	9.9% Renserv Global Private Limited**	CARE A+(CE)	3,000	3,013.96	3.34%	9.56%
INE755L07015	10.81% Bamboo Hotel And Global Centre (Delhi) Private limited**	ICRA A+(CE)	2,700	2,724.70	3.02%	10.55%
INE657H08035	9.75% Delhi International Airport Limited**	ICRA AA	2,600	2,674.91	2.97%	8.93%
INE432R07414	9.25% Truhome Finance Limited**	CRISIL AA	2,500	2,556.82	2.84%	8.26%
INE205A08020	9.5% Vedanta Limited**	ICRA AA	2,500	2,532.16	2.81%	8.80%
INE757O07049	11.75% Prestige Projects Private Limited**	ICRA A	2,500	2,508.84	2.78%	9.07%
INE507T07062	6.59% Summit Digitel Infrastructure Limited**	CRISIL AAA	250	2,505.16	2.78%	6.51%
INE07UF07026	9.95% Hiranandani Financial Services Private Limited**	CARE A+	2,500	2,501.18	2.77%	10.29%
INE149K07013	11% Sandur Manganese And Iron Ores Ltd**	ICRA A+	2,500	2,439.93	2.71%	11.20%
INE154Z07011	8.44% Renew Solar Energy (Jharkhand Five) Private Ltd**	CARE AA	2,500	2,415.89	2.68%	7.94%
INE516Y07444	6.75% Piramal Finance Limited	ICRA AA	3,00,000	2,289.39	2.54%	9.50%
INE442H08040	8.75% Ashoka Buildcon Limited**	CARE AA-	2,200	2,210.12	2.45%	8.23%
INE092A08071	7.81% Tata Chemicals Limited**	CRISIL AA+	2,000	2,021.74	2.24%	7.22%
INE414G07JG7	9.09% Muthoot Finance Limited**	CRISIL AA+	1,500	1,548.99	1.72%	8.07%
INE01AI07033	9.4% Indostar Home Finance Private Limited**	CRISIL AA-	1,500	1,505.34	1.67%	9.29%
INE233A08113	8.4% Godrej Industries Limited**	CRISIL AA+	1,000	1,019.40	1.13%	7.36%
INE484J08055	8.3% Godrej Properties Limited**	ICRA AA+	1,000	1,017.93	1.13%	7.14%
INE03W107249	9.65% Arka Fincap Limited**	CRISIL AA	1,00,000	1,015.28	1.13%	8.45%
INE883F07306	8.5% Aadhar Housing Finance Limited**	FITCH AA	1,000	1,009.63	1.12%	7.26%
INE213W07228	8.4% SMFG India Home Finance Company Limited**	CARE AAA	100	1,006.10	1.12%	6.69%
INE530B07419	9.8% IIFL Finance Limited**	CRISIL AA	1,000	1,005.45	1.12%	8.59%
INE296G07275	10% Muthoot Capital Services Limited**	ICRA A+	1,000	994.05	1.10%	10.85%
INE321N07533	9.5% Incred Financial Services Limited**	CRISIL AA-	1,000	989.67	1.10%	10.50%
INE01HV07379	10.15% Vivriti Capital Private Limited**	ICRA A+	600	602.72	0.67%	9.80%
INE233A08089	8.29% Godrej Industries Limited**	CRISIL AA+	500	506.58	0.56%	7.35%
INE389Z07039	10.48% Profectus Capital Private Limited**	CRISIL A-	500	505.37	0.56%	9.35%
INE01AI07025	9.4% Indostar Home Finance Private Limited**	CRISIL AA-	500	501.41	0.56%	9.29%
INE442H08032	8.75% Ashoka Buildcon Limited**	CARE AA-	400	401.97	0.45%	8.22%
INE205A08053	9.45% Vedanta Limited**	CRISIL AA	400	401.74	0.45%	9.25%
INE04MH07034	9% Aptus Finance India Private Limited**	CARE AA	400	350.52	0.39%	9.24%
INE1C3207016	9.35% Telangana State Industrial Infrastructure Corporation Limited	FITCH AA(CE)	310	320.70	0.36%	9.09%
INE1C3207024	9.35% Telangana State Industrial Infrastructure Corporation Limited	FITCH AA(CE)	310	320.18	0.36%	9.07%
INE1C3207032	9.35% Telangana State Industrial Infrastructure Corporation Limited**	FITCH AA(CE)	310	319.28	0.35%	9.07%
INE1C3207040	9.35% Telangana State Industrial Infrastructure Corporation Limited**	FITCH AA(CE)	310	319.11	0.35%	9.01%
INE1C3207073	9.35% Telangana State Industrial Infrastructure Corporation Limited**	FITCH AA(CE)	310	316.00	0.35%	9.07%
INE1C3207081	9.35% Telangana State Industrial Infrastructure Corporation Limited**	FITCH AA(CE)	310	314.72	0.35%	9.07%
INE1C3207057	9.35% Telangana State Industrial Infrastructure Corporation Limited**	FITCH AA(CE)	310	313.18	0.35%	9.10%
INE01HV07429	9.65% Vivriti Capital Private Limited**	ICRA A+	1,70,000	212.62	0.24%	9.16%
INE406M08011	8.73% Eris Lifesciences Limited**	FITCH AA	100	101.66	0.11%	7.47%
INE118D07195	7.75% Nuvoco Vistas Corporation Limited**	CRISIL AA	5	50.07	0.06%	6.12%
	Zero Coupon Bonds					
INE1D4P08019	Jubilant Bevco Limited**	CRISIL AA	1,250	1,288.94	1.43%	8.37%
INE1D4O08012	Jubilant Beverages Limited**	CRISIL AA	750	770.39	0.85%	8.36%
	Subtotal			**69,522.41**	**77.15%**	
	(b) Privately placed / Unlisted			**NIL**	**NIL**	**NIL**
	Subtotal			**NIL**	**NIL**	**NIL**
	(c) Securitised Debt					
	Subtotal			**NIL**	**NIL**	
	Total			**69,522.41**	**77.15%**	
	Money Market Instruments					
	Commercial Paper					
INE723X14KH8	Trust Investment Advisors Private Limited**	CARE A1+	600	2,976.33	3.30%	7.85%
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			1,686.33	1.87%	
	Total			**4,662.66**	**5.17%**	
	Alternative Investment Fund Units					
INF0RQ622028	Corporate Debt Market Development Fund Class A2		2,213	249.33	0.28%	
	Subtotal			**249.33**	**0.28%**	
	Total			**249.33**	**0.28%**	
	OTHERS					
	Cash Margin - CCIL			10.42	0.01%	
	Total			**10.42**	**0.01%**	
	Net Current Assets			**1,503.10**	**1.67%**	
	GRAND TOTAL			**90,136.73**	**100.00%**	

**** Non Traded Securities/Illiquid Securities**
$ Less Than 0.01% of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

Nippon India Mutual Fund has segregated debt securities of Yes Bank Limited from portfolio of the scheme due to rating downgrade by ICRA to "D" on March 6, 2020.

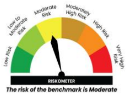
Nippon India Conservative Hybrid Fund-SEGREGATED PORTFOLIO 2

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Debt Instruments					
	(a) Listed / awaiting listing on Stock Exchange					
	Non Convertible Debentures					
INE528G08352	9.5% Yes Bank Limited **#	ICRA D	300	0.00	$0.00%	
INE528G08394	9% Yes Bank Limited **#	ICRA D	1,093	0.00	$0.00%	
	Subtotal			**0.00**	**0.00%**	
	(b) Privately placed / Unlisted			**NIL**	**NIL**	**NIL**
	Subtotal			**NIL**	**NIL**	**NIL**
	(c) Securitised Debt					
	Subtotal			**NIL**	**NIL**	
	Total			**0.00**	**0.00%**	
	Net Current Assets			**0.00**	**100.00%**	
	GRAND TOTAL			**0.00**	**100.00%**	

**** Non Traded Securities/Illiquid Securities**
$ Less Than 0.01% of NAV
 # Securities classified as below investment grade or default

SCHEME RISK-O-METER

BENCHMARK NAME - CRISIL HYBRID 85+15 - CONSERVATIVE INDEX
BENCHMARK RISK-O-METER



Nippon India Ultra Short Duration Fund (An open ended ultra-short term debt scheme investing in debt and money market instruments such that the Macaulay duration of the portfolio is between 3 - 6 months. Moderate interest rate risk and moderate Credit Risk.)

Index

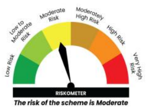
Portfolio Statement as on July 15,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Debt Instruments					
	(a) Listed / awaiting listing on Stock Exchange					
	Government Securities					
IN1920200079	5.7% State Government Securities	SOVEREIGN	1,00,00,000	9,996.72	1.01%	5.82%
IN2920150165	8.29% State Government Securities	SOVEREIGN	60,00,000	6,005.92	0.61%	5.42%
IN3120150138	8.15% State Government Securities	SOVEREIGN	51,20,000	5,159.45	0.52%	5.59%
IN0020089069	6.9% Government of India	SOVEREIGN	50,60,000	5,091.72	0.51%	5.80%
IN2220150071	8.29% State Government Securities	SOVEREIGN	50,00,000	5,014.34	0.51%	5.46%
IN2920160123	8.19% State Government Securities	SOVEREIGN	35,00,000	3,572.11	0.36%	5.98%
IN2820150083	8.16% State Government Securities	SOVEREIGN	20,00,000	2,009.14	0.20%	5.45%
IN2920150355	8.39% State Government Securities	SOVEREIGN	18,00,000	1,829.33	0.18%	5.92%
IN1620150186	8.21% State Government Securities	SOVEREIGN	17,50,000	1,777.17	0.18%	6.00%
IN1620160052	8.18% State Government Securities	SOVEREIGN	15,00,000	1,529.96	0.15%	5.98%
IN1620150087	8.16% State Government Securities	SOVEREIGN	15,00,000	1,506.80	0.15%	5.47%
IN1520150047	8.23% State Government Securities	SOVEREIGN	15,00,000	1,505.44	0.15%	5.46%
IN3320150706	8.21% State Government Securities	SOVEREIGN	10,00,000	1,015.77	0.10%	5.95%
	Non Convertible Debentures					
INE261F08DW2	7.57% National Bank For Agriculture and Rural Development**	CRISIL AAA	45,000	45,349.79	4.57%	6.22%
INE134E08NQ5	7.75% Power Finance Corporation Limited**	CRISIL AAA	35,000	35,310.63	3.56%	6.44%
INE205A08038	9.4% Vedanta Limited**	ICRA AA	24,000	24,194.35	2.44%	8.79%
INE261F08DX0	7.58% National Bank For Agriculture and Rural Development	CRISIL AAA	20,000	20,212.94	2.04%	6.48%
INE556F08KB4	7.11% Small Industries Dev Bank of India	ICRA AAA	2,000	20,110.60	2.03%	6.23%
INE202B07JR4	9.15% Piramal Finance Limited**	CARE AA	19,500	19,479.17	1.96%	9.20%
INE790Z07053	7.85% Interise Trust**	ICRA AAA	19,500	18,544.81	1.87%	6.86%
INE020B08DF6	5.85% REC Limited**	CRISIL AAA	1,850	18,460.06	1.86%	6.16%
INE539K07270	9.03% Credila Financial Services Limited**	CRISIL AA+	14,500	14,634.65	1.48%	7.25%
INE202B07JP8	9.3% Piramal Finance Limited**	CARE AA	13,000	13,013.68	1.31%	9.20%
INE020B08EI8	7.51% REC Limited**	CRISIL AAA	12,500	12,631.35	1.27%	6.43%
INE896L07AL4	9.4% IndoStar Capital Finance Limited**	CARE AA-	12,500	12,507.13	1.26%	9.35%
INE128M08078	6.58% L&T Metro Rail (Hyderabad) Limited**	CRISIL AAA(CE)	1,250	12,497.15	1.26%	6.52%
INE556F08KH1	7.43% Small Industries Dev Bank of India**	CRISIL AAA	10,000	10,099.75	1.02%	6.46%
INE918K07PS1	9.85% Nuvama Wealth Finance Limited**	CRISIL AA-	10,000	10,093.92	1.02%	8.89%
INE020B08DK6	5.94% REC Limited**	CRISIL AAA	1,000	9,975.83	1.01%	6.23%
INE124N07762	9.25% SK Finance Limited	ICRA AA-	10,000	9,932.62	1.00%	9.60%
INE514E08FV4	5.85% Export Import Bank of India**	CRISIL AAA	900	8,999.37	0.91%	5.62%
INE523L07AL4	9.5% Nuvama Wealth And Invest Ltd**	CARE AA	8,000	8,041.76	0.81%	9.15%
INE507T07112	8.19% Summit Digitel Infrastructure Limited**	CRISIL AAA	7,500	7,646.52	0.77%	6.79%
INE432R07364	8.95% Truhome Finance Limited**	CARE AA	7,500	7,559.75	0.76%	7.45%
INE522D07CH7	9.1% Manappuram Finance Limited**	CRISIL AA	6,500	6,592.21	0.66%	7.67%
INE556F08KI9	7.44% Small Industries Dev Bank of India	CRISIL AAA	6,500	6,566.12	0.66%	6.46%
INE556F08KE8	7.47% Small Industries Dev Bank of India**	ICRA AAA	550	5,522.79	0.56%	6.15%
INE134E08LU1	7.59% Power Finance Corporation Limited**	CRISIL AAA	550	5,519.07	0.56%	6.10%
INE091A07216	8.4% Nirma Limited**	CRISIL AA	5,000	5,040.82	0.51%	6.87%
INE115A07QE3	7.82% LIC Housing Finance Limited**	CRISIL AAA	500	5,029.01	0.51%	6.37%
INE477A07357	7.8% Can Fin Homes Limited**	ICRA AA+	500	5,022.14	0.51%	6.57%
INE020B08DH2	5.81% REC Limited**	CRISIL AAA	500	4,987.85	0.50%	6.16%
INE477L07AZ3	8.85% IIFL Home Finance Limited**	CRISIL AA	4,50,000	4,543.63	0.46%	8.08%
INE414G07JH5	8.97% Muthoot Finance Limited**	CRISIL AA+	4,000	4,056.18	0.41%	7.89%
INE219X07306	6.72% IndiGRID Infrastructure Trust**	CRISIL AAA	400	3,999.41	0.40%	6.91%
INE087M08126	9.25% Bahadur Chand Investments Pvt Limited**	ICRA AA	3,750	3,780.55	0.38%	8.63%
INE414G07IQ8	8.85% Muthoot Finance Limited**	CRISIL AA+	3,500	3,545.89	0.36%	7.76%
INE219X07199	7.45% IndiGRID Infrastructure Trust**	CRISIL AAA	3,50,000	3,515.97	0.35%	6.75%
INE205A08053	9.45% Vedanta Limited**	CRISIL AA	3,350	3,364.56	0.34%	9.25%
INE1C3207081	9.35% Telangana State Industrial Infrastructure Corporation Limited**	FITCH AA(CE)	3,000	3,045.68	0.31%	9.07%
INE1C3207057	9.35% Telangana State Industrial Infrastructure Corporation Limited**	FITCH AA(CE)	3,000	3,030.80	0.31%	9.10%
INE556F08KJ7	7.55% Small Industries Dev Bank of India**	CRISIL AAA	2,500	2,529.33	0.26%	6.46%
INE775A08089	8.15% Samvardhana Motherson International Limited**	FITCH AAA	2,500	2,518.53	0.25%	6.44%
INE556F08KC2	7.23% Small Industries Dev Bank of India**	ICRA AAA	250	2,516.00	0.25%	6.23%
INE432R07422	8.94% Truhome Finance Limited**	CRISIL AA	2,500	2,515.77	0.25%	7.13%
INE087M08134	9.25% Bahadur Chand Investments Pvt Limited**	ICRA AA	2,500	2,513.88	0.25%	8.03%
INE020B08ET5	7.79% REC Limited**	ICRA AAA	2,500	2,512.26	0.25%	6.15%
INE261F08DT8	7.5% National Bank For Agriculture and Rural Development**	CRISIL AAA	250	2,511.63	0.25%	6.10%
INE033L07HV8	7.97% Tata Capital Housing Finance Limited**	CRISIL AAA	250	2,510.15	0.25%	6.25%
INE0KXY07018	7.71% Highways Infrastructure Trust**	CRISIL AAA	250	2,447.76	0.25%	6.36%
INE124N07697	9.25% SK Finance Limited**	ICRA AA-	1,350	1,343.76	0.14%	9.50%
INE071G07637	8.06% ICICI Home Finance Company Limited**	ICRA AAA	500	504.95	0.05%	6.41%
INE261F08DR2	7.2% National Bank For Agriculture and Rural Development**	ICRA AAA	50	501.02	0.05%	5.77%
INE756I07DX5	6.35% HDB Financial Services Limited**	CRISIL AAA	10	99.32	0.01%	6.96%
	Zero Coupon Bonds					
INE756I07EK0	HDB Financial Services Limited**	CRISIL AAA	1,100	13,666.69	1.38%	6.70%
	Subtotal			**5,01,163.43**	**50.52%**	
	(b) Privately placed / Unlisted			**NIL**	**NIL**	**NIL**
	Subtotal			**NIL**	**NIL**	**NIL**
	(c) Securitised Debt					
INE20PW15019	Liquid Gold Series**	CRISIL AAA(SO)	82	20,550.67	2.07%	9.26%
INE1U3R15011	Liquid Gold Series**	CRISIL AAA(SO)	285	8,146.54	0.82%	9.15%
INE1CBK15011	India Universal Trust**	CRISIL AAA(SO)	100	6,562.81	0.66%	7.29%
INE16J715019	India Universal Trust**	FITCH AAA(SO)	75	4,190.09	0.42%	7.29%
INE0REK15015	Sansar Trust**	ICRA AAA(SO)	1,825	1,342.13	0.14%	8.24%
INE0RAC15010	Indigo 023**	ICRA AAA(SO)	45	606.92	0.06%	8.49%
	Subtotal			**41,399.16**	**4.17%**	
	Total			**5,42,562.59**	**54.69%**	
	Derivatives					
	Interest Rate Swaps					
	Interest Rate Swaps Pay Fix Receive Floating (14/07/2027) (FV 10000 Lacs)			(1.15)	$0.00%	
	Interest Rate Swaps Pay Fix Receive Floating (15/06/2027) (FV 10000 Lacs)			(1.68)	$0.00%	
	Interest Rate Swaps Pay Fix Receive Floating (15/06/2027) (FV 10000 Lacs)			(2.25)	$0.00%	
	Interest Rate Swaps Pay Fix Receive Floating (28/11/2025) (FV 10000 Lacs)			(2.68)	$0.00%	
	Interest Rate Swaps Pay Fix Receive Floating (30/04/2027) (FV 12500 Lacs)			(5.18)	$0.00%	
	Interest Rate Swaps Pay Fix Receive Floating (11/08/2025) (FV 10000 Lacs)			(5.42)	$0.00%	
	Interest Rate Swaps Pay Fix Receive Floating (05/08/2025) (FV 15000 Lacs)			(6.15)	$0.00%	
	Interest Rate Swaps Pay Fix Receive Floating (25/09/2025) (FV 10000 Lacs)			(12.52)	$0.00%	
	Interest Rate Swaps Pay Fix Receive Floating (17/09/2025) (FV 20000 Lacs)			(21.38)	$0.00%	
	Interest Rate Swaps Pay Fix Receive Floating (22/09/2025) (FV 25000 Lacs)			(27.45)	$0.00%	
	Interest Rate Swaps Pay Fix Receive Floating (13/03/2026) (FV 10000 Lacs)			(33.92)	$0.00%	
	Interest Rate Swaps Pay Fix Receive Floating (26/03/2026) (FV 10000 Lacs)			(34.92)	$0.00%	
	Interest Rate Swaps Pay Fix Receive Floating (26/03/2026) (FV 10000 Lacs)			(35.41)	$0.00%	
	Interest Rate Swaps Pay Fix Receive Floating (06/03/2026) (FV 10000 Lacs)			(37.76)	$0.00%	
	Interest Rate Swaps Pay Fix Receive Floating (27/02/2026) (FV 10000 Lacs)			(37.98)	$0.00%	
	Interest Rate Swaps Pay Fix Receive Floating (18/02/2026) (FV 10000 Lacs)			(38.29)	$0.00%	
	Interest Rate Swaps Pay Fix Receive Floating (18/02/2027) (FV 5000 Lacs)			(40.24)	$0.00%	
	Interest Rate Swaps Pay Fix Receive Floating (18/02/2027) (FV 5000 Lacs)			(42.82)	$0.00%	
	Interest Rate Swaps Pay Fix Receive Floating (01/12/2026) (FV 10000 Lacs)			(72.10)	$0.00%	
	Interest Rate Swaps Pay Fix Receive Floating (18/02/2027) (FV 10000 Lacs)			(81.57)	$0.00%	
	Total			**(540.87)**	**0.00%**	
	Money Market Instruments					
	Certificate of Deposit					
INE084A16DW2	Bank of India**	CRISIL A1+	10,000	49,499.75	4.99%	5.68%
INE238AD6991	Axis Bank Limited**	CRISIL A1+	6,000	29,436.96	2.97%	5.87%
INE040A16FN8	HDFC Bank Limited**	CARE A1+	5,500	27,243.23	2.75%	5.64%
INE040A16FY5	HDFC Bank Limited	CRISIL A1+	4,500	21,998.61	2.22%	5.90%
INE090AD6204	ICICI Bank Limited**	ICRA A1+	3,100	15,207.11	1.53%	5.81%
INE949L16CY1	AU Small Finance Bank Limited**	CARE A1+	3,000	14,741.69	1.49%	6.15%
INE476A16A73	Canara Bank**	CRISIL A1+	3,000	14,452.13	1.46%	5.99%
INE095A16W94	IndusInd Bank Limited**	CRISIL A1+	2,000	9,952.60	1.00%	5.99%
INE476A16ZO0	Canara Bank	CRISIL A1+	2,000	9,779.01	0.99%	5.85%
INE238AD6AX9	Axis Bank Limited	CRISIL A1+	2,000	9,758.25	0.98%	5.91%
INE476A16ZW3	Canara Bank**	CRISIL A1+	2,000	9,744.99	0.98%	5.86%
INE608A16RM9	Punjab & Sind Bank**	ICRA A1+	2,000	9,688.95	0.98%	6.14%
INE008A16X99	IDBI Bank Limited**	CRISIL A1+	2,000	9,637.46	0.97%	6.19%
INE692A16JB3	Union Bank of India**	FITCH A1+	2,000	9,630.94	0.97%	6.00%
INE238AD6918	Axis Bank Limited	CRISIL A1+	1,500	7,436.93	0.75%	5.63%
INE040A16FM0	HDFC Bank Limited	CARE A1+	1,500	7,425.29	0.75%	5.65%
INE040A16FR9	HDFC Bank Limited**	CARE A1+	1,500	7,368.54	0.74%	5.87%
INE476A16ZP7	Canara Bank	CRISIL A1+	1,500	7,333.10	0.74%	5.85%
INE238AD6AN0	Axis Bank Limited	CRISIL A1+	1,500	7,225.63	0.73%	6.00%
INE095A16X10	IndusInd Bank Limited	CRISIL A1+	1,000	4,972.19	0.50%	6.01%
INE238AD6942	Axis Bank Limited	CRISIL A1+	1,000	4,932.67	0.50%	5.79%
INE171A16MM9	The Federal Bank Limited	CRISIL A1+	1,000	4,893.75	0.49%	5.87%
INE040A16GA3	HDFC Bank Limited**	CARE A1+	1,000	4,877.79	0.49%	5.90%
INE514E16CJ9	Export Import Bank of India**	CRISIL A1+	1,000	4,818.26	0.49%	5.96%
INE084A16DV4	Bank of India**	CRISIL A1+	500	2,472.33	0.25%	5.68%
INE028A16HK5	Bank of Baroda**	FITCH A1+	500	2,427.88	0.24%	5.99%
INE238AD6892	Axis Bank Limited**	CRISIL A1+	200	992.20	0.10%	5.63%
INE040A16FF4	HDFC Bank Limited	CARE A1+	100	499.32	0.05%	5.53%
	Commercial Paper					
INE0B5U14017	Torrent Electricals Limited**	CRISIL A1+	6,000	29,772.03	3.00%	6.65%
INE110L14UA7	Reliance Jio Infocomm Limited**	CRISIL A1+	2,000	9,946.31	1.00%	5.63%
INE549K14BX0	Muthoot Fincorp Ltd**	CRISIL A1+	2,000	9,500.43	0.96%	8.24%
INE403D14544	Bharti Telecom Limited	CRISIL A1+	1,500	7,378.63	0.74%	6.46%
	Treasury Bill					
IN002024Y472	182 Days Tbill		2,50,00,000	24,819.48	2.50%	5.31%
IN002024Y498	182 Days Tbill		2,00,00,000	19,815.50	2.00%	5.31%
IN002024Y407	182 Days Tbill		25,00,000	2,499.64	0.25%	5.28%
IN002024Z172	364 Days Tbill		25,00,000	2,497.10	0.25%	5.30%
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			20,098.06	2.03%	
	Total			**4,34,774.74**	**43.83%**	
	Alternative Investment Fund Units					
INF0RQ622028	Corporate Debt Market Development Fund Class A2		23,658	2,665.84	0.27%	
	Subtotal			**2,665.84**	**0.27%**	
	Total			**2,665.84**	**0.27%**	
	OTHERS					
	Cash Margin - CCIL			114.16	0.01%	
	Total			**114.16**	**0.01%**	
	Net Current Assets			**12,301.20**	**1.20%**	
	GRAND TOTAL			**9,91,877.66**	**100.00%**	

**** Non Traded Securities/Illiquid Securities**
$ Less Than 0.01% of NAV

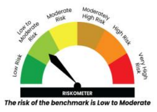
Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



The risk of the scheme is Moderate

BENCHMARK NAME - CRISIL ULTRA SHORT DURATION DEBT A-I INDEX
BENCHMARK RISK-O-METER



The risk of the benchmark is Low to Moderate

Nippon India Dynamic Bond Fund (An open ended dynamic debt scheme investing across duration. Relatively High interest rate risk and Relatively Low Credit Risk.)

Index

Portfolio Statement as on July 15,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Debt Instruments					
	(a) Listed / awaiting listing on Stock Exchange					
	Government Securities					
IN2220200017	7.83% State Government Securities	SOVEREIGN	2,94,00,000	30,977.57	6.69%	6.60%
IN2220220148	7.78% State Government Securities	SOVEREIGN	2,41,00,200	25,467.91	5.50%	6.60%
IN3120210296	7.04% State Government Securities	SOVEREIGN	2,30,78,300	23,579.01	5.09%	6.58%
IN0020230036	7.17% Government of India	SOVEREIGN	1,65,00,000	17,249.38	3.73%	6.14%
IN2220220130	7.7% State Government Securities	SOVEREIGN	1,35,00,000	14,215.95	3.07%	6.60%
IN2220220122	7.76% State Government Securities	SOVEREIGN	1,25,00,000	13,191.23	2.85%	6.60%
IN3120210346	7.02% State Government Securities	SOVEREIGN	1,25,00,000	12,766.31	2.76%	6.58%
IN2220220080	7.86% State Government Securities	SOVEREIGN	1,10,00,000	11,622.24	2.51%	6.60%
IN0020230135	7.32% Government of India	SOVEREIGN	1,10,00,000	11,605.03	2.51%	6.19%
IN1520200123	6.65% State Government Securities	SOVEREIGN	1,12,00,000	11,285.53	2.44%	6.57%
IN2220200025	7.6% State Government Securities	SOVEREIGN	1,05,00,000	10,968.11	2.37%	6.60%
IN1920190213	7.09% State Government Securities	SOVEREIGN	1,03,21,200	10,572.31	2.28%	6.58%
IN2220230022	7.49% State Government Securities	SOVEREIGN	1,00,30,000	10,438.32	2.26%	6.58%
IN1520190183	7.17% State Government Securities	SOVEREIGN	1,00,00,000	10,266.21	2.22%	6.58%
IN3120210254	6.66% State Government Securities	SOVEREIGN	1,00,00,000	10,106.67	2.18%	6.48%
IN1520200156	6.7% State Government Securities	SOVEREIGN	96,40,700	9,735.88	2.10%	6.57%
IN1920190197	6.97% State Government Securities	SOVEREIGN	90,00,000	9,176.10	1.98%	6.57%
IN3120200016	7.75% State Government Securities	SOVEREIGN	85,00,000	8,928.80	1.93%	6.60%
IN3120200222	6.33% State Government Securities	SOVEREIGN	87,89,000	8,736.85	1.89%	6.57%
IN3120200115	6.6% State Government Securities	SOVEREIGN	79,39,300	7,981.39	1.72%	6.57%
IN0020240076	7.02% Government of India	SOVEREIGN	75,00,000	7,800.96	1.69%	6.29%
IN1920200053	6.58% State Government Securities	SOVEREIGN	75,00,000	7,533.35	1.63%	6.57%
IN1920200491	6.52% State Government Securities	SOVEREIGN	75,01,400	7,517.78	1.62%	6.57%
IN2220220023	7.18% State Government Securities	SOVEREIGN	70,00,000	7,197.27	1.56%	6.58%
IN2220220213	7.69% State Government Securities	SOVEREIGN	65,00,000	6,840.33	1.48%	6.67%
IN3120200362	6.95% State Government Securities	SOVEREIGN	65,00,000	6,614.68	1.43%	6.67%
IN0020210095	6.1% Government of India	SOVEREIGN	62,22,200	6,187.51	1.34%	6.31%
IN1520200354	6.9% State Government Securities	SOVEREIGN	55,00,000	5,593.91	1.21%	6.57%
IN1520220238	7.68% State Government Securities	SOVEREIGN	50,00,000	5,232.13	1.13%	6.60%
IN1920200137	6.48% State Government Securities	SOVEREIGN	50,00,000	5,001.82	1.08%	6.57%
IN2220200033	6.54% State Government Securities	SOVEREIGN	49,04,800	4,918.43	1.06%	6.57%
IN1520190217	7.04% State Government Securities	SOVEREIGN	46,52,200	4,756.14	1.03%	6.58%
IN1920190106	7.17% State Government Securities	SOVEREIGN	45,00,000	4,632.98	1.00%	6.48%
IN2220200322	6.52% State Government Securities	SOVEREIGN	45,69,600	4,579.33	0.99%	6.57%
IN2220220171	7.72% State Government Securities	SOVEREIGN	41,46,700	4,368.43	0.94%	6.67%
IN2220200280	6.56% State Government Securities	SOVEREIGN	41,14,100	4,129.86	0.89%	6.57%
IN2120190144	7.04% State Government Securities	SOVEREIGN	40,00,000	4,084.75	0.88%	6.61%
IN1920200533	6.51% State Government Securities	SOVEREIGN	40,00,000	4,007.09	0.87%	6.57%
IN1920200020	7.93% State Government Securities	SOVEREIGN	35,00,000	3,724.46	0.80%	6.67%
IN2220190077	7.17% State Government Securities	SOVEREIGN	35,00,000	3,600.96	0.78%	6.48%
IN1520230138	7.55% State Government Securities	SOVEREIGN	31,79,500	3,341.35	0.72%	6.67%
IN1920180156	8.22% State Government Securities	SOVEREIGN	30,00,000	3,225.86	0.70%	6.68%
IN1520200172	6.84% State Government Securities	SOVEREIGN	30,00,000	3,048.15	0.66%	6.57%
IN3120200255	6.5% State Government Securities	SOVEREIGN	30,00,000	3,003.62	0.65%	6.57%
IN2220210073	6.78% State Government Securities	SOVEREIGN	27,40,000	2,770.59	0.60%	6.65%
IN1520230278	7.43% State Government Securities	SOVEREIGN	25,00,000	2,601.22	0.56%	6.66%
IN2220190036	7.39% State Government Securities	SOVEREIGN	25,00,000	2,595.70	0.56%	6.58%
IN2020200092	6.63% State Government Securities	SOVEREIGN	25,00,000	2,512.53	0.54%	6.61%
IN3120200347	6.57% State Government Securities	SOVEREIGN	25,00,000	2,497.50	0.54%	6.70%
IN3120200214	6.41% State Government Securities	SOVEREIGN	25,00,000	2,493.68	0.54%	6.57%
IN3120200065	6.73% State Government Securities	SOVEREIGN	24,45,200	2,470.89	0.53%	6.57%
IN1920200210	6.56% State Government Securities	SOVEREIGN	22,00,000	2,208.31	0.48%	6.57%
IN2120200109	6.57% State Government Securities	SOVEREIGN	22,00,000	2,206.62	0.48%	6.60%
IN3120210361	7.03% State Government Securities	SOVEREIGN	20,00,000	2,043.57	0.44%	6.58%
IN3120200289	6.66% State Government Securities	SOVEREIGN	20,00,000	2,016.13	0.44%	6.57%
IN1920200459	6.53% State Government Securities	SOVEREIGN	20,00,000	2,005.19	0.43%	6.57%
IN1520200198	6.46% State Government Securities	SOVEREIGN	20,00,000	1,998.87	0.43%	6.57%
IN3120210502	7.17% State Government Securities	SOVEREIGN	18,23,600	1,874.06	0.40%	6.58%
IN2220190010	8.15% State Government Securities	SOVEREIGN	15,00,000	1,599.53	0.35%	6.61%
IN1920190155	7.17% State Government Securities	SOVEREIGN	15,00,000	1,540.36	0.33%	6.58%
IN3120200297	6.69% State Government Securities	SOVEREIGN	15,00,000	1,514.16	0.33%	6.57%
IN1520200222	6.49% State Government Securities	SOVEREIGN	15,00,000	1,506.33	0.33%	6.48%
IN4520230488	7.44% State Government Securities	SOVEREIGN	14,14,900	1,467.42	0.32%	6.61%
IN3120180192	8.18% State Government Securities	SOVEREIGN	13,00,000	1,378.24	0.30%	6.30%
IN2120200083	6.73% State Government Securities	SOVEREIGN	11,50,000	1,160.89	0.25%	6.60%
IN2220220049	7.63% State Government Securities	SOVEREIGN	10,00,000	1,046.40	0.23%	6.60%
IN1520190175	7.18% State Government Securities	SOVEREIGN	10,00,000	1,026.88	0.22%	6.58%
IN3120210395	7.12% State Government Securities	SOVEREIGN	10,00,000	1,025.42	0.22%	6.58%
IN3120210437	7.09% State Government Securities	SOVEREIGN	10,00,000	1,024.31	0.22%	6.58%
IN2220200223	6.87% State Government Securities	SOVEREIGN	10,00,000	1,017.36	0.22%	6.57%
IN1520200164	6.83% State Government Securities	SOVEREIGN	10,00,000	1,015.57	0.22%	6.57%
IN1920200319	6.61% State Government Securities	SOVEREIGN	10,00,000	1,006.01	0.22%	6.57%
IN1920200335	6.51% State Government Securities	SOVEREIGN	8,46,700	848.08	0.18%	6.57%
IN1520200131	6.45% State Government Securities	SOVEREIGN	8,18,800	818.01	0.18%	6.57%
IN3120180200	8.08% State Government Securities	SOVEREIGN	6,95,000	735.15	0.16%	6.29%
IN1520220014	7.77% State Government Securities	SOVEREIGN	5,00,000	528.92	0.11%	6.67%
IN2220220197	7.7% State Government Securities	SOVEREIGN	5,00,000	526.34	0.11%	6.67%
IN1920200012	7.8% State Government Securities	SOVEREIGN	5,00,000	526.23	0.11%	6.60%
IN3120190225	7.19% State Government Securities	SOVEREIGN	5,00,000	515.93	0.11%	6.58%
IN1920190163	7.2% State Government Securities	SOVEREIGN	5,00,000	514.89	0.11%	6.66%
IN1520200271	7.07% State Government Securities	SOVEREIGN	5,00,000	511.99	0.11%	6.66%
IN2020190228	6.84% State Government Securities	SOVEREIGN	5,00,000	506.57	0.11%	6.61%
IN1520210015	6.72% State Government Securities	SOVEREIGN	5,00,000	505.13	0.11%	6.57%
IN3120200149	6.55% State Government Securities	SOVEREIGN	5,00,000	501.63	0.11%	6.57%
IN1520200040	6.47% State Government Securities	SOVEREIGN	5,00,000	499.95	0.11%	6.57%
IN1520200214	6.5% State Government Securities	SOVEREIGN	4,06,000	406.50	0.09%	6.57%
IN3120210262	6.83% State Government Securities	SOVEREIGN	3,95,000	400.36	0.09%	6.67%
IN3120180036	8.15% State Government Securities	SOVEREIGN	2,50,000	262.51	0.06%	6.28%
IN1920210151	6.83% State Government Securities	SOVEREIGN	2,57,500	261.27	0.06%	6.65%
IN1520200073	6.54% State Government Securities	SOVEREIGN	2,17,100	217.73	0.05%	6.57%
IN0020220011	7.1% Government of India	SOVEREIGN	1,61,700	167.91	0.04%	6.03%
IN3120190217	7.17% State Government Securities	SOVEREIGN	1,00,000	102.96	0.02%	6.48%
IN1520200032	6.6% State Government Securities	SOVEREIGN	1,00,000	100.74	0.02%	6.48%
IN3120170128	8.28% State Government Securities	SOVEREIGN	50,000	52.48	0.01%	6.28%
IN3120180010	8.05% State Government Securities	SOVEREIGN	48,000	50.25	0.01%	6.27%
IN1520200297	7.11% State Government Securities	SOVEREIGN	300	0.31	$0.00%	6.66%
IN2220200264	6.63% State Government Securities	SOVEREIGN	200	0.20	$0.00%	6.57%
	Subtotal			**4,48,997.73**	**97.02%**	
	(b) Privately placed / Unlisted			**NIL**	**NIL**	**NIL**
	Subtotal			**NIL**	**NIL**	**NIL**
	(c) Securitised Debt					
	Subtotal			**NIL**	**NIL**	
	Total			**4,48,997.73**	**97.02%**	
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			5,342.31	1.15%	
	Total			**5,342.31**	**1.15%**	
	Alternative Investment Fund Units					
INF0RQ622028	Corporate Debt Market Development Fund Class A2		11,541	1,300.46	0.28%	
	Subtotal			**1,300.46**	**0.28%**	
	Total			**1,300.46**	**0.28%**	
	OTHERS					
	Cash Margin - CCIL			133.58	0.03%	
	Total			**133.58**	**0.03%**	
	Net Current Assets			**7,052.66**	**1.52%**	
	GRAND TOTAL			**4,62,826.74**	**100.00%**	

$ Less Than 0.01% of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER

The risk of the scheme is Moderate

BENCHMARK NAME - NIFTY COMPOSITE DEBT INDEX A-III
BENCHMARK RISK-O-METER

The risk of the benchmark is Moderate

Nippon India Liquid Fund (An Open Ended Liquid Scheme. Relatively Low interest rate risk and moderate Credit Risk.)

Index

Portfolio Statement as on July 15,2025

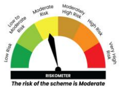
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Debt Instruments					
	(a) Listed / awaiting listing on Stock Exchange					
	Government Securities					
IN2820150075	8.25% State Government Securities	SOVEREIGN	10,00,000	1,003.66	0.02%	5.45%
IN3120150088	8.27% State Government Securities	SOVEREIGN	10,00,000	1,001.79	0.02%	5.46%
IN2220150063	8.26% State Government Securities	SOVEREIGN	10,00,000	1,001.78	0.02%	5.46%
IN1020150059	8.26% State Government Securities	SOVEREIGN	5,00,000	500.88	0.01%	5.47%
IN4520150066	8.26% State Government Securities	SOVEREIGN	5,00,000	500.88	0.01%	5.48%
	Non Convertible Debentures					
INE414G07HT4	8.6% Muthoot Finance Limited**	CRISIL AA+	5,000	5,008.57	0.12%	6.53%
INE296A07SB3	7.38% Bajaj Finance Limited**	CRISIL AAA	500	5,003.08	0.12%	5.98%
INE261F08DK7	5.7% National Bank For Agriculture and Rural Development**	CRISIL AAA	500	4,999.38	0.12%	5.69%
INE115A07PZ0	7.38% LIC Housing Finance Limited**	CRISIL AAA	450	4,504.82	0.11%	5.80%
INE115A07PW7	7.61% LIC Housing Finance Limited**	CRISIL AAA	400	4,002.04	0.10%	5.85%
INE306N07MV4	7.75% Tata Capital Limited**	CRISIL AAA	100	1,000.44	0.02%	5.93%
INE377Y07326	7.65% Bajaj Housing Finance Limited**	CRISIL AAA	50	500.11	0.01%	5.66%
	Subtotal			**29,027.43**	**0.68%**	
	(b) Privately placed / Unlisted			**NIL**	**NIL**	**NIL**
	Subtotal			**NIL**	**NIL**	**NIL**
	(c) Securitised Debt					
	Subtotal			**NIL**	**NIL**	
	Total			**29,027.43**	**0.68%**	
	Money Market Instruments					
	Certificate of Deposit					
INE692A16JL2	Union Bank of India**	ICRA A1+	20,000	99,008.20	2.40%	5.63%
INE028A16IY4	Bank of Baroda**	FITCH A1+	15,000	74,426.03	1.81%	5.63%
INE040A16HA1	HDFC Bank Limited**	CARE A1+	15,000	74,264.33	1.80%	5.65%
INE040A16FM0	HDFC Bank Limited	CARE A1+	14,500	71,777.83	1.74%	5.65%
INE565A16BB8	Indian Overseas Bank**	CARE A1+	10,000	49,717.55	1.21%	5.60%
INE608A16RY4	Punjab & Sind Bank**	ICRA A1+	10,000	49,717.00	1.21%	5.62%
INE562A16OX2	Indian Bank**	CRISIL A1+	10,000	49,619.35	1.20%	5.60%
INE160A16SE6	Punjab National Bank**	CRISIL A1+	10,000	49,617.65	1.20%	5.63%
INE608A16SC8	Punjab & Sind Bank**	ICRA A1+	10,000	49,576.10	1.20%	5.67%
INE238AD6AV3	Axis Bank Limited**	CRISIL A1+	10,000	49,534.05	1.20%	5.63%
INE036D16IP9	Karur Vysya Bank Limited**	CRISIL A1+	10,000	49,513.75	1.20%	5.69%
INE008A16Y49	IDBI Bank Limited**	CRISIL A1+	10,000	49,505.20	1.20%	5.70%
INE028A16II7	Bank of Baroda**	FITCH A1+	10,000	49,384.35	1.20%	5.76%
INE084A16DP6	Bank of India**	CRISIL A1+	9,500	47,304.25	1.15%	5.59%
INE040A16FJ6	HDFC Bank Limited**	CARE A1+	9,000	44,746.88	1.09%	5.58%
INE036D16IO2	Karur Vysya Bank Limited**	CRISIL A1+	8,000	39,648.36	0.96%	5.68%
INE160A16RZ3	Punjab National Bank**	FITCH A1+	7,500	37,289.44	0.90%	5.57%
INE160A16SB2	Punjab National Bank**	FITCH A1+	7,500	37,266.83	0.90%	5.57%
INE028A16IW8	Bank of Baroda**	FITCH A1+	7,000	34,786.82	0.84%	5.59%
INE040A16HD5	HDFC Bank Limited**	CRISIL A1+	6,000	29,637.90	0.72%	5.79%
INE562A16NH7	Indian Bank**	CRISIL A1+	5,000	24,867.18	0.60%	5.57%
INE565A16BD4	Indian Overseas Bank**	CARE A1+	5,000	24,788.43	0.60%	5.66%
INE040A16GX5	HDFC Bank Limited**	CARE A1+	5,000	24,785.53	0.60%	5.64%
INE476A16C71	Canara Bank**	CRISIL A1+	5,000	24,756.05	0.60%	5.62%
INE565A16BF9	Indian Overseas Bank	CRISIL A1+	5,000	24,696.80	0.60%	5.82%
INE160A16SI7	Punjab National Bank**	CRISIL A1+	4,500	22,283.26	0.54%	5.64%
INE692A16JG2	Union Bank of India**	ICRA A1+	4,000	19,813.74	0.48%	5.62%
INE608A16SD6	Punjab & Sind Bank**	ICRA A1+	4,000	19,787.72	0.48%	5.67%
INE040A16GV9	HDFC Bank Limited**	CRISIL A1+	2,000	9,949.80	0.24%	5.58%
INE084A16DT8	Bank of India**	CRISIL A1+	2,000	9,913.69	0.24%	5.67%
INE036D16IR5	Karur Vysya Bank Limited**	CRISIL A1+	2,000	9,892.06	0.24%	5.69%
INE23LC16012	First Abu Dhabi Bank PJSC**	FITCH A1+	2,000	9,890.53	0.24%	5.85%
INE238AD6892	Axis Bank Limited**	CRISIL A1+	1,100	5,457.08	0.13%	5.63%
INE476A16ZA9	Canara Bank	CRISIL A1+	400	1,985.02	0.05%	5.62%
INE028A16IP2	Bank of Baroda	FITCH A1+	50	249.19	0.01%	5.65%
	Commercial Paper					
INE242A14XX7	Indian Oil Corporation Limited**	CRISIL A1+	11,500	57,059.26	1.38%	5.64%
INE477A14DT9	Can Fin Homes Limited**	ICRA A1+	10,000	49,832.75	1.21%	5.83%
INE397D14514	Bharti Airtel Limited**	CRISIL A1+	10,000	49,606.20	1.20%	5.80%
INE242A14XV1	Indian Oil Corporation Limited**	ICRA A1+	9,500	47,333.89	1.15%	5.57%
INE128M14AO0	L&T Metro Rail (Hyderabad) Limited**	FITCH A1+	9,500	47,010.32	1.14%	6.03%
INE01C314BW7	Bajaj Financial Securities Limited**	CRISIL A1+	9,000	44,588.84	1.08%	6.12%
INE0KXY14048	Highways Infrastructure Trust**	CRISIL A1+	8,500	42,242.24	1.02%	6.02%
INE261F14NU3	National Bank For Agriculture and Rural Development**	CRISIL A1+	8,000	39,698.36	0.96%	5.66%
INE267A14846	Hindustan Zinc Limited**	CRISIL A1+	8,000	39,656.52	0.96%	5.85%
INE151A14172	Tata Communications Limited**	CRISIL A1+	7,000	34,610.03	0.84%	5.88%
INE522D14OK2	Manappuram Finance Limited**	CRISIL A1+	6,000	29,957.85	0.73%	6.42%
INE486A14FL2	CESC Limited**	CARE A1+	6,000	29,906.52	0.73%	5.70%
INE704I14JW0	Barclays Investments & Loans (India) Private Limited**	ICRA A1+	6,000	29,900.07	0.73%	6.10%
INE028E14RE4	Kotak Securities Limited**	CRISIL A1+	6,000	29,797.17	0.72%	6.06%
INE212K14BK2	SBICAP Securities Limited**	CRISIL A1+	6,000	29,730.60	0.72%	6.13%
INE700G14OU6	HDFC Securities Limited**	CARE A1+	6,000	29,691.84	0.72%	6.11%
INE261F14OB1	National Bank For Agriculture and Rural Development	ICRA A1+	6,000	29,677.86	0.72%	5.66%
INE556F14LD6	Small Industries Dev Bank of India**	CRISIL A1+	5,500	27,328.57	0.66%	5.59%
INE110L14TS1	Reliance Jio Infocomm Limited**	CRISIL A1+	5,000	24,950.33	0.61%	5.59%
INE674K14990	Aditya Birla Capital Limited**	ICRA A1+	5,000	24,910.90	0.60%	5.94%
INE929O14DK9	Reliance Retail Ventures Limited**	CRISIL A1+	5,000	24,888.28	0.60%	5.65%
INE572E14JV2	PNB Housing Finance Limited**	CRISIL A1+	5,000	24,867.98	0.60%	5.70%
INE261F14NT5	National Bank For Agriculture and Rural Development**	ICRA A1+	5,000	24,858.88	0.60%	5.60%
INE18UV14018	Bajaj Auto Credit Limited**	CRISIL A1+	5,000	24,854.50	0.60%	6.11%
INE522D14OM8	Manappuram Finance Limited**	CRISIL A1+	5,000	24,841.25	0.60%	6.67%
INE514E14SV5	Export Import Bank of India**	CRISIL A1+	5,000	24,808.85	0.60%	5.63%
INE700G14OM3	HDFC Securities Limited**	ICRA A1+	5,000	24,792.50	0.60%	6.11%
INE849D14HU2	ICICI Sec Primary Dealership Limited**	CRISIL A1+	5,000	24,773.50	0.60%	6.07%
INE018E14PN0	SBI Cards and Payment Services Limited**	CRISIL A1+	5,000	24,772.48	0.60%	6.10%
INE110L14TZ6	Reliance Jio Infocomm Limited**	CRISIL A1+	5,000	24,764.08	0.60%	5.70%
INE261F14NY5	National Bank For Agriculture and Rural Development**	ICRA A1+	5,000	24,761.98	0.60%	5.66%
INE242A14YA3	Indian Oil Corporation Limited	CRISIL A1+	5,000	24,751.05	0.60%	5.65%
INE929O14DS2	Reliance Retail Ventures Limited**	CRISIL A1+	5,000	24,735.73	0.60%	5.74%
INE530B14EO2	IIFL Finance Limited**	CRISIL A1+	5,000	24,657.48	0.60%	8.74%
INE870H14VC8	Network18 Media & Investments Limited**	FITCH A1+	4,000	19,940.84	0.48%	5.70%
INE831R14EW3	Aditya Birla Housing Finance Limited**	FITCH A1+	4,000	19,937.90	0.48%	5.69%
INE103A14454	Mangalore Refinery and Petrochemicals Limited**	CRISIL A1+	4,000	19,934.86	0.48%	5.68%
INE763G14YE7	ICICI Securities Limited**	CRISIL A1+	4,000	19,934.74	0.48%	5.97%
INE119A14815	Balrampur Chini Mills Limited**	CRISIL A1+	4,000	19,932.56	0.48%	5.88%
INE763G14YF4	ICICI Securities Limited**	CRISIL A1+	4,000	19,928.24	0.48%	5.98%
INE466L14EK6	360 One WAM Limited**	ICRA A1+	4,000	19,902.88	0.48%	6.60%
INE941D14691	Sikka Ports and Terminals Limited**	CRISIL A1+	4,000	19,895.48	0.48%	5.64%
INE976I14ON3	Tata Capital Limited**	CRISIL A1+	4,000	19,870.00	0.48%	5.97%
INE267A14838	Hindustan Zinc Limited**	CRISIL A1+	4,000	19,840.88	0.48%	5.85%
INE267A14853	Hindustan Zinc Limited**	CRISIL A1+	4,000	19,821.94	0.48%	5.86%
INE018A14LO5	Larsen & Toubro Limited**	CRISIL A1+	4,000	19,805.50	0.48%	5.69%
INE700G14OT8	HDFC Securities Limited**	ICRA A1+	4,000	19,797.84	0.48%	6.11%
INE702C14CP6	APL Apollo Tubes Limited**	ICRA A1+	4,000	19,775.64	0.48%	6.09%
INE725H14DB4	Tata Projects Limited**	CRISIL A1+	4,000	19,721.22	0.48%	6.07%
INE511C14YK6	Poonawalla Fincorp Limited**	CARE A1+	3,500	17,417.12	0.42%	5.99%
INE466L14EM2	360 One WAM Limited**	CARE A1+	3,500	17,337.76	0.42%	6.70%
INE763G14ZE4	ICICI Securities Limited**	CRISIL A1+	3,500	17,314.80	0.42%	6.10%
INE582L14IQ8	Tata Housing Development Company Limited**	CARE A1+	3,500	17,250.45	0.42%	6.14%
INE516Y14IP1	Piramal Capital & Housing Finance Limited**	CRISIL A1+	3,000	14,983.62	0.36%	6.65%
INE763G14YK4	ICICI Securities Limited	CRISIL A1+	3,000	14,930.01	0.36%	5.90%
INE403D14577	Bharti Telecom Limited**	CRISIL A1+	3,000	14,926.26	0.36%	6.22%
INE674K14AB4	Aditya Birla Capital Limited**	ICRA A1+	3,000	14,919.27	0.36%	5.99%
INE289B14JS5	GIC Housing Finance Limited**	ICRA A1+	3,000	14,881.04	0.36%	5.96%
INE028E14RJ3	Kotak Securities Limited**	ICRA A1+	3,000	14,875.50	0.36%	6.11%
INE0DZE14206	Kisetsu Saison Fin Ind Pvt Ltd**	CRISIL A1+	2,000	9,978.58	0.24%	6.03%
INE213W14174	SMFG India Home Finance Company Limited**	CRISIL A1+	2,000	9,964.22	0.24%	5.70%
INE824H14RT7	Julius Baer Capital India Pvt Ltd**	CRISIL A1+	2,000	9,951.93	0.24%	6.08%
INE0AD514164	Aseem Infrastructure Finance Limited**	FITCH A1+	2,000	9,951.53	0.24%	6.13%
INE110L14UA7	Reliance Jio Infocomm Limited**	CRISIL A1+	2,000	9,946.31	0.24%	5.63%
INE01C314BR7	Bajaj Financial Securities Limited**	CRISIL A1+	2,000	9,945.42	0.24%	6.07%
INE267A14820	Hindustan Zinc Limited**	CRISIL A1+	2,000	9,943.22	0.24%	5.79%
INE212K14BG0	SBICAP Securities Limited**	CRISIL A1+	2,000	9,940.44	0.24%	6.07%
INE028E14RF1	Kotak Securities Limited**	ICRA A1+	2,000	9,934.03	0.24%	6.06%
INE865C14NT0	Aditya Birla Money Limited**	CRISIL A1+	2,000	9,932.03	0.24%	6.25%
INE0AD514180	Aseem Infrastructure Finance Limited**	FITCH A1+	2,000	9,931.06	0.24%	6.18%
INE087M14BP3	Bahadur Chand Investments Pvt Limited**	ICRA A1+	2,000	9,923.70	0.24%	6.85%
INE763G14YW9	ICICI Securities Limited**	CRISIL A1+	2,000	9,917.13	0.24%	6.10%
INE144H14HP9	Deutsche Investments India Pvt Limited**	CRISIL A1+	2,000	9,916.46	0.24%	6.28%
INE790I14GA1	HSBC InvestDirect Financial Services (India) Limited**	CRISIL A1+	2,000	9,916.19	0.24%	6.17%
INE0AD514206	Aseem Infrastructure Finance Limited**	FITCH A1+	2,000	9,915.38	0.24%	6.23%
INE763G14YX7	ICICI Securities Limited**	CRISIL A1+	2,000	9,910.56	0.24%	6.10%
INE212K14BL0	SBICAP Securities Limited**	CRISIL A1+	2,000	9,908.55	0.24%	6.13%
INE484J14XQ0	Godrej Properties Limited**	ICRA A1+	2,000	9,907.75	0.24%	5.86%
INE865C14NX2	Aditya Birla Money Limited**	CRISIL A1+	2,000	9,907.73	0.24%	6.29%
INE146O14CQ9	Hinduja Leyland Finance Limited**	CRISIL A1+	2,000	9,906.26	0.24%	6.28%
INE212K14BI6	SBICAP Securities Limited**	ICRA A1+	2,000	9,905.26	0.24%	6.13%
INE296A14B07	Bajaj Finance Limited**	CRISIL A1+	2,000	9,894.74	0.24%	5.97%
INE499A14DC9	DCM Shriram Limited**	CRISIL A1+	2,000	9,890.28	0.24%	5.96%
INE211H14AC9	Sharekhan Limited**	CARE A1+	2,000	9,885.86	0.24%	6.59%
INE702C14CQ4	APL Apollo Tubes Limited**	CRISIL A1+	2,000	9,884.56	0.24%	6.09%
INE702C14CR2	APL Apollo Tubes Limited**	ICRA A1+	2,000	9,881.30	0.24%	6.09%
INE233A141F2	Godrej Industries Limited**	CRISIL A1+	1,500	7,494.17	0.18%	5.68%
INE233A141G0	Godrej Industries Limited**	ICRA A1+	1,500	7,493.00	0.18%	5.68%
INE02KN14507	Godrej Finance Limited**	CRISIL A1+	1,500	7,458.33	0.18%	6.18%
INE01C314BS5	Bajaj Financial Securities Limited**	CRISIL A1+	1,500	7,456.60	0.18%	6.07%
INE02KN14531	Godrej Finance Limited**	CRISIL A1+	1,500	7,453.31	0.18%	6.18%
INE233A142S3	Godrej Industries Limited**	CRISIL A1+	1,500	7,403.85	0.18%	6.00%
INE733E14BV7	NTPC Limited	ICRA A1+	1,000	4,989.44	0.12%	5.52%
INE192B14703	Welspun Living Limited**	CARE A1+	1,000	4,983.16	0.12%	5.88%
INE191B14606	Welspun Corp Limited**	CRISIL A1+	1,000	4,975.97	0.12%	6.08%
INE01C314BT3	Bajaj Financial Securities Limited**	CRISIL A1+	1,000	4,970.25	0.12%	6.07%
INE484J14XK3	Godrej Properties Limited**	CRISIL A1+	1,000	4,968.45	0.12%	5.79%
INE191B14622	Welspun Corp Limited**	CRISIL A1+	1,000	4,965.98	0.12%	6.10%
INE417C14975	Pilani Investment and Industries Corporation Limited**	CARE A1+	1,000	4,958.80	0.12%	6.19%
INE01C314BU1	Bajaj Financial Securities Limited**	CRISIL A1+	1,000	4,958.43	0.12%	6.12%
INE119A14831	Balrampur Chini Mills Limited**	CRISIL A1+	1,000	4,954.51	0.12%	5.99%
INE499A14DB1	DCM Shriram Limited**	ICRA A1+	1,000	4,953.13	0.12%	5.96%
INE535H14JH1	SMFG India Credit Company Limited**	CRISIL A1+	800	3,966.04	0.10%	6.25%
INE700G14OA8	HDFC Securities Limited**	CRISIL A1+	500	2,496.83	0.06%	5.79%
	Treasury Bill					
IN002025X117	91 Days Tbill		10,45,00,000	1,03,640.59	2.51%	5.31%
IN002025X042	91 Days Tbill		8,50,00,000	84,901.40	2.06%	5.30%
IN002025X083	91 Days Tbill		6,50,00,000	64,662.00	1.57%	5.30%
IN002025X034	91 Days Tbill		5,65,00,000	56,491.86	1.37%	5.28%
IN002024Z222	364 Days Tbill		4,50,00,000	44,720.78	1.08%	5.30%
IN002024Y464	182 Days Tbill		4,15,00,000	41,236.06	1.00%	5.31%
IN002024Y423	182 Days Tbill		3,50,00,000	34,924.37	0.85%	5.27%
IN002025X109	91 Days Tbill		3,20,00,000	31,768.93	0.77%	5.31%
IN002024Z214	364 Days Tbill		3,05,00,000	30,341.40	0.74%	5.30%
IN002024Y415	182 Days Tbill		3,00,00,000	29,965.20	0.73%	5.30%
IN002025X158	91 Days Tbill		2,75,00,000	27,161.37	0.66%	5.35%
IN002025X091	91 Days Tbill		2,00,00,000	19,875.90	0.48%	5.30%
IN002024Z206	364 Days Tbill		1,55,00,000	15,433.47	0.37%	5.25%
IN002024Y449	182 Days Tbill		1,50,00,000	14,937.11	0.36%	5.30%
IN002025X141	91 Days Tbill		1,50,00,000	14,832.02	0.36%	5.30%
IN002024Z198	364 Days Tbill		75,00,000	7,476.12	0.18%	5.30%
IN002025X075	91 Days Tbill		70,00,000	6,970.65	0.17%	5.30%
IN002025X059	91 Days Tbill		50,00,000	4,988.37	0.12%	5.32%
IN002024Y431	182 Days Tbill		15,00,000	1,495.22	0.04%	5.30%
	Triparty Repo/ Reverse Repo Instrument					
	Reverse Repo			2,45,612.99	5.96%	
	Triparty Repo			20,748.92	0.50%	
	Total			**40,81,928.42**	**98.90%**	
	Alternative Investment Fund Units					
INF0RQ622028	Corporate Debt Market Development Fund Class A2		82,085	9,249.33	0.22%	
	Subtotal			**9,249.33**	**0.22%**	
	Total			**9,249.33**	**0.22%**	
	OTHERS					
	Cash Margin - CCIL			1,777.42	0.04%	
	Total			**1,777.42**	**0.04%**	
	Net Current Assets			**806.15**	**0.16%**	
	GRAND TOTAL			**41,22,788.75**	**100.00%**	

**** Non Traded Securities/Illiquid Securities**

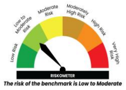
Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

Aggregate value of investments made by other schemes of Nippon India Mutual Fund are amounting to Rs 99045.15 Lacs.

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY LIQUID INDEX A-I
BENCHMARK RISK-O-METER



Nippon India Floater Fund (An open ended debt scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps/ derivatives). Relatively High interest rate risk and moderate Credit Risk.)

Index

Portfolio Statement as on July 15,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Debt Instruments					
	(a) Listed / awaiting listing on Stock Exchange					
	Government Securities					
IN0020210137	6.99% Government of India	SOVEREIGN	2,10,00,000	21,482.58	2.61%	6.22%
IN2120180095	8.37% State Government Securities	SOVEREIGN	1,75,00,000	18,628.19	2.27%	6.32%
IN0020230135	7.32% Government of India	SOVEREIGN	1,40,00,000	14,770.04	1.80%	6.19%
IN0020200120	7.81% Government of India	SOVEREIGN	1,10,00,000	11,438.35	1.39%	6.33%
IN3320190033	7.17% State Government Securities	SOVEREIGN	83,35,600	8,568.02	1.04%	6.48%
IN1520180333	8.14% State Government Securities	SOVEREIGN	79,37,200	8,380.84	1.02%	6.51%
IN3320180158	8.32% State Government Securities	SOVEREIGN	55,00,000	5,831.28	0.71%	6.51%
IN1520220337	7.49% State Government Securities	SOVEREIGN	50,00,000	5,163.10	0.63%	6.25%
IN3320240127	7.17% State Government Securities	SOVEREIGN	48,86,300	4,992.10	0.61%	6.92%
IN0020230036	7.17% Government of India	SOVEREIGN	45,00,000	4,704.38	0.57%	6.14%
IN3120180200	8.08% State Government Securities	SOVEREIGN	25,00,000	2,644.42	0.32%	6.29%
IN2920170122	7.86% State Government Securities	SOVEREIGN	25,00,000	2,602.81	0.32%	6.12%
IN2220220049	7.63% State Government Securities	SOVEREIGN	20,00,000	2,092.80	0.25%	6.60%
IN1920240257	7.13% State Government Securities	SOVEREIGN	19,92,000	2,034.52	0.25%	6.93%
IN4520190039	7.61% State Government Securities	SOVEREIGN	15,00,000	1,541.69	0.19%	6.13%
IN1520190183	7.17% State Government Securities	SOVEREIGN	10,00,000	1,026.62	0.12%	6.58%
IN000426P016	5.63% GOI Strips (MD 12/04/2026)	SOVEREIGN	6,06,000	581.69	0.07%	5.70%
IN1520220147	7.47% State Government Securities	SOVEREIGN	3,21,900	323.46	0.04%	5.59%
IN001025C039	GOI Strips (MD 12/10/2025)	SOVEREIGN	1,68,900	166.73	0.02%	5.40%
IN0020089069	6.9% Government of India	SOVEREIGN	1,11,000	111.70	0.01%	5.80%
	Non Convertible Debentures					
INE556F08KM1	7.79% Small Industries Dev Bank of India**	CRISIL AAA	27,500	28,074.59	3.41%	6.54%
INE936D07174	6.4% Jamnagar Utilities & Power Private Limited**	CRISIL AAA	2,800	27,960.04	3.40%	6.50%
INE053F08353	7.57% Indian Railway Finance Corporation Limited**	CRISIL AAA	25,000	25,751.70	3.13%	6.64%
INE261F08EJ7	7.64% National Bank For Agriculture and Rural Development**	ICRA AAA	22,000	22,693.66	2.76%	6.77%
INE115A07NP6	8.75% LIC Housing Finance Limited**	CRISIL AAA	2,100	22,159.62	2.69%	6.85%
INE062A08256	6.24% State Bank of India**	CRISIL AAA	2,150	21,446.47	2.61%	6.29%
INE976I08417	8.22% Tata Capital Limited**	CRISIL AAA	200	20,651.26	2.51%	7.71%
INE507T07112	8.19% Summit Digitel Infrastructure Limited**	CRISIL AAA	20,000	20,390.72	2.48%	6.79%
INE134E08MA1	7.64% Power Finance Corporation Limited**	CRISIL AAA	16,500	17,113.57	2.08%	6.98%
INE020B08BE3	8.54% REC Limited**	CRISIL AAA	1,609	17,048.75	2.07%	6.62%
INE261F08EK5	7.44% National Bank For Agriculture and Rural Development	CRISIL AAA	15,000	15,270.75	1.86%	6.64%
INE296A07TD7	7.98% Bajaj Finance Limited**	CRISIL AAA	12,500	12,804.38	1.56%	7.26%
INE692Q07480	8.36% Toyota Financial Services India Limited**	ICRA AAA	12,500	12,722.94	1.55%	7.16%
INE134E08NP7	7.45% Power Finance Corporation Limited**	CRISIL AAA	12,000	12,236.14	1.49%	6.70%
INE134E08NO0	7.44% Power Finance Corporation Limited**	CRISIL AAA	11,000	11,261.37	1.37%	6.80%
INE774D07VF8	8.18% Mahindra & Mahindra Financial Services Limited**	CRISIL AAA	10,000	10,286.50	1.25%	7.29%
INE692Q07555	8.05% Toyota Financial Services India Limited**	ICRA AAA	10,000	10,171.02	1.24%	7.29%
INE535H07CH0	8.28% SMFG India Credit Company Limited**	ICRA AAA	10,000	10,165.32	1.24%	7.14%
INE020B08EP3	7.77% REC Limited**	CRISIL AAA	10,000	10,147.71	1.23%	6.43%
INE831R07557	7.9% Aditya Birla Housing Finance Limited**	CRISIL AAA	10,000	10,134.71	1.23%	7.10%
INE556F08KU4	7.51% Small Industries Dev Bank of India**	CRISIL AAA	9,500	9,717.26	1.18%	6.62%
INE261F08EO7	7.48% National Bank For Agriculture and Rural Development**	CRISIL AAA	9,000	9,197.71	1.12%	6.69%
INE053F08338	7.68% Indian Railway Finance Corporation Limited	CRISIL AAA	9,000	9,140.72	1.11%	6.42%
INE941D07166	7.9% Sikka Ports and Terminals Limited**	CRISIL AAA	812	8,254.63	1.00%	6.53%
INE556F08KR0	7.47% Small Industries Dev Bank of India	CRISIL AAA	8,000	8,194.10	1.00%	6.77%
INE261F08EI9	7.7% National Bank For Agriculture and Rural Development	ICRA AAA	8,000	8,177.12	0.99%	6.57%
INE020B08BC7	8.7% REC Limited**	CRISIL AAA	750	7,965.08	0.97%	6.62%
INE557F08FY4	7.59% National Housing Bank	CRISIL AAA	7,500	7,657.85	0.93%	6.43%
INE556F08KT6	7.44% Small Industries Dev Bank of India**	CRISIL AAA	7,500	7,650.07	0.93%	6.62%
INE282H07018	7.19% JIO Credit Limited**	CRISIL AAA	7,500	7,512.23	0.91%	7.12%
INE377Y07565	7.02% Bajaj Housing Finance Limited	CRISIL AAA	7,500	7,507.79	0.91%	6.97%
INE674K07036	7.38% Aditya Birla Capital Limited**	CRISIL AAA	7,500	7,502.99	0.91%	7.37%
INE498L07160	7.12% L&T Finance Limited**	CRISIL AAA	7,500	7,500.63	0.91%	7.12%
INE831R07425	8.2% Aditya Birla Housing Finance Limited**	ICRA AAA	6,800	6,909.32	0.84%	7.07%
INE507T07138	7.89% Summit Digitel Infrastructure Limited**	CRISIL AAA	6,000	6,177.29	0.75%	7.16%
INE507T07070	7.4% Summit Digitel Infrastructure Limited**	CRISIL AAA	600	6,094.82	0.74%	7.02%
INE053F07AY7	8.45% Indian Railway Finance Corporation Limited**	CRISIL AAA	572	6,041.98	0.73%	6.54%
INE134E08FL2	9% Power Finance Corporation Limited**	CRISIL AAA	500	5,276.99	0.64%	6.63%
INE033L07IH5	8.05% Tata Capital Housing Finance Limited**	CRISIL AAA	5,000	5,161.13	0.63%	7.08%
INE936D07182	7.9% Jamnagar Utilities & Power Private Limited**	CRISIL AAA	5,000	5,136.05	0.62%	6.88%
INE774D08MX8	8.24% Mahindra & Mahindra Financial Services Limited	CRISIL AAA	5,000	5,121.96	0.62%	7.85%
INE514E08GC2	7.4% Export Import Bank of India**	CRISIL AAA	5,000	5,118.84	0.62%	6.63%
INE020B08EK4	7.46% REC Limited**	CRISIL AAA	5,000	5,112.52	0.62%	6.59%
INE127K08017	8.25% Nomura Fixed Inc Securities Pvt Ltd**	FITCH AAA	5,000	5,101.16	0.62%	7.09%
INE831R07573	7.86% Aditya Birla Housing Finance Limited**	CRISIL AAA	5,000	5,090.17	0.62%	7.21%
INE556F08KS8	7.34% Small Industries Dev Bank of India**	CRISIL AAA	5,000	5,089.19	0.62%	6.77%
INE219X07454	7.87% IndiGRID Infrastructure Trust**	CRISIL AAA	5,000	5,081.10	0.62%	6.97%
INE357L07457	8.5% Nomura Capital India Pvt Limited**	FITCH AAA	5,000	5,068.68	0.62%	7.29%
INE053F07CA3	7.08% Indian Railway Finance Corporation Limited**	CRISIL AAA	500	5,067.42	0.62%	6.73%
INE151A08349	7.75% Tata Communications Limited**	CARE AAA	5,000	5,062.88	0.62%	6.53%
INE357L07465	8.55% Nomura Capital India Pvt Limited**	FITCH AAA	5,000	5,051.30	0.61%	7.13%
INE128M08094	7.55% L&T Metro Rail (Hyderabad) Limited**	CRISIL AAA(CE)	5,000	5,008.36	0.61%	7.52%
INE01XX07042	7.96% Pipeline Infrastructure Private Limited**	CRISIL AAA	4,400	4,529.73	0.55%	6.81%
INE01XX07059	7.96% Pipeline Infrastructure Private Limited**	CRISIL AAA	4,400	4,482.81	0.55%	6.71%
INE134E08KC1	8.85% Power Finance Corporation Limited**	CRISIL AAA	400	4,275.12	0.52%	6.76%
INE261F08EH1	7.62% National Bank For Agriculture and Rural Development**	CRISIL AAA	4,000	4,109.61	0.50%	6.77%
INE115A07QU9	7.75% LIC Housing Finance Limited**	CRISIL AAA	4,000	4,105.75	0.50%	6.98%
INE020B08BL8	8.6% REC Limited**	CRISIL AAA	250	2,657.73	0.32%	6.73%
INE377Y07474	8.05% Bajaj Housing Finance Limited**	CRISIL AAA	2,500	2,578.49	0.31%	7.07%
INE206D08501	7.7% Nuclear Power Corporation Of India Limited**	ICRA AAA	2,500	2,569.96	0.31%	6.51%
INE053F08320	7.45% Indian Railway Finance Corporation Limited**	CRISIL AAA	2,500	2,565.08	0.31%	6.54%
INE556F08KX8	7.49% Small Industries Dev Bank of India**	CRISIL AAA	2,500	2,559.47	0.31%	6.77%
INE514E08GE8	7.35% Export Import Bank of India**	CRISIL AAA	2,500	2,556.91	0.31%	6.50%
INE020B08AC9	7.54% REC Limited**	CRISIL AAA	250	2,535.51	0.31%	6.45%
INE020B08FZ9	6.6% REC Limited**	ICRA AAA	2,500	2,503.66	0.30%	6.51%
INE033L07HY2	8% Tata Capital Housing Finance Limited**	CRISIL AAA	100	1,022.04	0.12%	6.90%
INE103A08043	6.18% Mangalore Refinery and Petrochemicals Limited**	CARE AAA	70	699.23	0.09%	6.22%
	Zero Coupon Bonds					
INE667F07IG4	Sundaram Home Finance Limited**	ICRA AAA	1,488	18,866.22	2.29%	7.03%
INE975F07HT6	Kotak Mahindra Investments Limited**	CRISIL AAA	126	1,238.05	0.15%	6.67%
INE0H7R07066	National Highways Infra Trust**	CARE AAA	1,800	965.82	0.12%	7.56%
INE0H7R07058	National Highways Infra Trust**	CARE AAA	1,800	897.94	0.11%	7.56%
	Subtotal			**7,29,045.01**	**88.62%**	
	(b) Privately placed / Unlisted			**NIL**	**NIL**	**NIL**
	Subtotal			**NIL**	**NIL**	**NIL**
	(c) Securitised Debt					
INE16J715027	India Universal Trust**	FITCH AAA(SO)	149	13,433.98	1.63%	7.52%
INE1CBK15029	India Universal Trust**	CRISIL AAA(SO)	100	8,676.97	1.06%	7.72%
INE16J715035	India Universal Trust**	FITCH AAA(SO)	86	8,260.99	1.00%	7.93%
INE16J715019	India Universal Trust**	FITCH AAA(SO)	50	2,793.40	0.34%	7.29%
	Subtotal			**33,165.34**	**4.03%**	
	Total			**7,62,210.35**	**92.65%**	
	Derivatives					
	Interest Rate Swaps					
	Interest Rate Swaps Pay Fix Receive Floating (29/05/2028) (FV 10000 Lacs)			23.02	$0.00%	
	Interest Rate Swaps Pay Fix Receive Floating (07/10/2025) (FV 40000 Lacs)			4.44	$0.00%	
	Interest Rate Swaps Pay Fix Receive Floating (07/10/2025) (FV 40000 Lacs)			4.44	$0.00%	
	Interest Rate Swaps Pay Fix Receive Floating (07/10/2025) (FV 20000 Lacs)			3.34	$0.00%	
	Interest Rate Swaps Pay Fix Receive Floating (10/09/2025) (FV 30000 Lacs)			3.15	$0.00%	
	Interest Rate Swaps Pay Fix Receive Floating (01/09/2025) (FV 50000 Lacs)			2.10	$0.00%	
	Interest Rate Swaps Pay Fix Receive Floating (01/09/2025) (FV 50000 Lacs)			1.80	$0.00%	
	Interest Rate Swaps Pay Fix Receive Floating (23/09/2025) (FV 15000 Lacs)			1.38	$0.00%	
	Interest Rate Swaps Pay Fix Receive Floating (17/09/2025) (FV 30000 Lacs)			1.23	$0.00%	
	Interest Rate Swaps Pay Fix Receive Floating (17/09/2025) (FV 50000 Lacs)			1.20	$0.00%	
	Interest Rate Swaps Pay Fix Receive Floating (30/09/2025) (FV 25000 Lacs)			0.50	$0.00%	
	Interest Rate Swaps Pay Fix Receive Floating (30/09/2025) (FV 12500 Lacs)			0.25	$0.00%	
	Interest Rate Swaps Pay Fix Receive Floating (08/04/2027) (FV 25000 Lacs)			(79.48)	$0.00%	
	Interest Rate Swaps Pay Fix Receive Floating (26/08/2027) (FV 7500 Lacs)			(86.97)	$0.00%	
	Interest Rate Swaps Pay Fix Receive Floating (23/08/2027) (FV 10000 Lacs)			(116.67)	$0.00%	
	Interest Rate Swaps Pay Fix Receive Floating (23/08/2027) (FV 10000 Lacs)			(117.16)	$0.00%	
	Interest Rate Swaps Pay Fix Receive Floating (06/08/2027) (FV 10000 Lacs)			(120.90)	$0.00%	
	Total			**(474.33)**	**0.00%**	
	Money Market Instruments					
	Certificate of Deposit					
INE514E16CM3	Export Import Bank of India**	CRISIL A1+	1,500	7,103.12	0.86%	6.18%
INE476A16A24	Canara Bank**	CRISIL A1+	1,000	4,839.57	0.59%	5.99%
INE238AD6AL4	Axis Bank Limited	CRISIL A1+	1,000	4,837.77	0.59%	6.00%
INE237A165Z5	Kotak Mahindra Bank Limited**	CRISIL A1+	1,000	4,828.62	0.59%	5.97%
INE261F16975	National Bank For Agriculture and Rural Development**	CRISIL A1+	500	2,405.50	0.29%	6.05%
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			11,425.49	1.39%	
	Total			**35,440.07**	**4.31%**	
	Alternative Investment Fund Units					
INF0RQ622028	Corporate Debt Market Development Fund Class A2		20,299	2,287.33	0.28%	
	Subtotal			**2,287.33**	**0.28%**	
	Total			**2,287.33**	**0.28%**	
	OTHERS					
	Cash Margin - CCIL			261.90	0.03%	
	Total			**261.90**	**0.03%**	
	Net Current Assets			**22,571.06**	**2.73%**	
	GRAND TOTAL			**8,22,296.38**	**100.00%**	

**** Non Traded Securities/Illiquid Securities**
$ Less Than 0.01% of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

Disclosure of Yield to Call

“With Reference to “ AMFI Best Practices Guidelines Circular No. 91/ 2020 – 21 on Valuation of AT-1 Bonds and Tier 2 Bonds” disclosure of Yield to Call as follows”

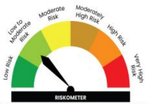
isin_code	security_name	Yield to Call
INE062A08256	6.24% SBI NCDSr2 BSIII Tier2 (M21/9/30)CALL19/9/25	7.29%

SCHEME RISK-O-METER

The risk of the scheme is Moderate

BENCHMARK NAME - NIFTY SHORT DURATION DEBT INDEX A-II

BENCHMARK RISK-O-METER



The risk of the benchmark is Low to Moderate

Nippon India Credit Risk Fund (An open ended debt scheme predominantly investing in AA and below rated corporate bonds (excluding AA+ rated corporate bonds). Relatively High interest rate risk and Relatively High Credit Risk.)

Index

Portfolio Statement as on July 15,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Debt Instruments					
	(a) Listed / awaiting listing on Stock Exchange					
	Government Securities					
IN0020240076	7.02% Government of India	SOVEREIGN	75,00,000	7,800.96	7.73%	6.29%
IN0020230135	7.32% Government of India	SOVEREIGN	20,00,000	2,110.01	2.09%	6.19%
IN0020220011	7.1% Government of India	SOVEREIGN	10,00,000	1,038.42	1.03%	6.03%
IN0020230036	7.17% Government of India	SOVEREIGN	5,00,000	522.71	0.52%	6.14%
	Non Convertible Debentures					
INE154Z07011	8.44% Renew Solar Energy (Jharkhand Five) Private Ltd**	CARE AA	5,000	4,831.78	4.79%	7.94%
INE432R07414	9.25% Truhome Finance Limited**	CRISIL AA	4,000	4,090.91	4.05%	8.26%
INE08BT07017	8.28% Mancherial Repallewada Road Private Limited**	CARE AAA	4,500	4,045.99	4.01%	8.77%
INE757O07049	11.75% Prestige Projects Private Limited**	ICRA A	4,000	4,014.14	3.98%	9.07%
INE149K07013	11% Sandur Manganese And Iron Ores Ltd**	ICRA A+	4,000	3,903.89	3.87%	11.20%
INE755L07015	10.81% Bamboo Hotel And Global Centre (Delhi) Private limited**	ICRA A+(CE)	3,800	3,834.76	3.80%	10.55%
INE657H08035	9.75% Delhi International Airport Limited**	ICRA AA	3,500	3,600.85	3.57%	8.93%
INE205A08020	9.5% Vedanta Limited**	ICRA AA	3,500	3,545.02	3.51%	8.80%
INE0AY207061	9.9% Renserv Global Private Limited**	CARE A+(CE)	3,500	3,516.29	3.48%	9.56%
INE07UF07026	9.95% Hiranandani Financial Services Private Limited**	CARE A+	3,500	3,501.65	3.47%	10.29%
INE055A08060	8.55% Aditya Birla Real Estate Limited**	CRISIL AA	3,000	3,074.74	3.05%	7.81%
INE389Z07039	10.48% Profectus Capital Private Limited**	CRISIL A-	2,620	2,648.13	2.62%	9.35%
INE0CCU07116	7.96% Mindspace Business Parks REIT**	CRISIL AAA	2,500	2,568.30	2.54%	7.33%
INE556F08KK5	7.79% Small Industries Dev Bank of India**	CRISIL AAA	2,500	2,550.78	2.53%	6.54%
INE442H08057	8.75% Ashoka Buildcon Limited**	CARE AA-	2,500	2,511.91	2.49%	8.22%
INE08Z607083	9.9% Vastu Finserve India Private Limited**	CARE AA-	2,500	2,507.90	2.48%	8.26%
INE530B07419	9.8% IIFL Finance Limited**	CRISIL AA	2,000	2,010.89	1.99%	8.59%
INE01AI07025	9.4% Indostar Home Finance Private Limited**	CRISIL AA-	2,000	2,005.64	1.99%	9.29%
INE296G07275	10% Muthoot Capital Services Limited**	ICRA A+	1,500	1,491.07	1.48%	10.85%
INE321N07533	9.5% Incred Financial Services Limited**	CRISIL AA-	1,500	1,484.50	1.47%	10.50%
INE442H08032	8.75% Ashoka Buildcon Limited**	CARE AA-	1,100	1,105.42	1.09%	8.22%
INE134E08IT9	7.6% Power Finance Corporation Limited**	CRISIL AAA	100	1,018.20	1.01%	6.48%
INE213W07228	8.4% SMFG India Home Finance Company Limited**	CARE AAA	100	1,006.10	1.00%	6.69%
INE01HV07379	10.15% Vivriti Capital Private Limited**	ICRA A+	1,000	1,004.53	0.99%	9.80%
INE549K07EC2	9.25% Muthoot Fincorp Ltd**	CRISIL AA-	1,00,000	1,003.58	0.99%	9.45%
INE01AI07033	9.4% Indostar Home Finance Private Limited**	CRISIL AA-	1,000	1,003.56	0.99%	9.29%
INE507T07062	6.59% Summit Digitel Infrastructure Limited**	CRISIL AAA	100	1,002.06	0.99%	6.51%
INE205A08053	9.45% Vedanta Limited**	CRISIL AA	500	502.17	0.50%	9.25%
INE1C3207016	9.35% Telangana State Industrial Infrastructure Corporation Limited	FITCH AA(CE)	440	455.19	0.45%	9.09%
INE1C3207024	9.35% Telangana State Industrial Infrastructure Corporation Limited	FITCH AA(CE)	440	454.45	0.45%	9.07%
INE1C3207032	9.35% Telangana State Industrial Infrastructure Corporation Limited**	FITCH AA(CE)	440	453.17	0.45%	9.07%
INE1C3207040	9.35% Telangana State Industrial Infrastructure Corporation Limited**	FITCH AA(CE)	440	452.94	0.45%	9.01%
INE1C3207073	9.35% Telangana State Industrial Infrastructure Corporation Limited**	FITCH AA(CE)	440	448.52	0.44%	9.07%
INE1C3207081	9.35% Telangana State Industrial Infrastructure Corporation Limited**	FITCH AA(CE)	440	446.70	0.44%	9.07%
INE1C3207057	9.35% Telangana State Industrial Infrastructure Corporation Limited**	FITCH AA(CE)	440	444.52	0.44%	9.10%
INE01HV07429	9.65% Vivriti Capital Private Limited**	ICRA A+	2,90,000	362.70	0.36%	9.16%
	Zero Coupon Bonds					
INE1D4P08019	Jubilant Bevco Limited**	CRISIL AA	4,000	4,124.59	4.08%	8.37%
INE1D4O08012	Jubilant Beverages Limited**	CRISIL AA	3,000	3,081.58	3.05%	8.36%
	Subtotal			**91,581.22**	**90.71%**	
	(b) Privately placed / Unlisted			**NIL**	**NIL**	**NIL**
	Subtotal			**NIL**	**NIL**	**NIL**
	(c) Securitised Debt					
	Subtotal			**NIL**	**NIL**	
	Total			**91,581.22**	**90.71%**	
	Money Market Instruments					
	Commercial Paper					
INE723X14KH8	Trust Investment Advisors Private Limited**	CARE A1+	100	496.06	0.49%	7.85%
	Treasury Bill					
IN002024Y431	182 Days Tbill		25,00,000	2,492.04	2.47%	5.30%
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			4,339.98	4.30%	
	Total			**7,328.08**	**7.26%**	
	Alternative Investment Fund Units					
INF0RQ622028	Corporate Debt Market Development Fund Class A2		2,567	289.23	0.29%	
	Subtotal			**289.23**	**0.29%**	
	Total			**289.23**	**0.29%**	
	OTHERS					
	Cash Margin - CCIL			8.34	0.01%	
	Total			**8.34**	**0.01%**	
	Net Current Assets			**1,765.80**	**1.73%**	
	GRAND TOTAL			**1,00,972.67**	**100.00%**	

**** Non Traded Securities/Illiquid Securities**
$ Less Than 0.01% of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

Nippon India Mutual Fund has segregated debt securities of Yes Bank Limited from portfolio of the scheme due to rating downgrade by ICRA to “D” on March 6, 2020.

Nippon India Credit Risk Fund-SEGREGATED PORTFOLIO 2

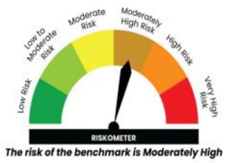
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV
	Debt Instruments				
	(a) Listed / awaiting listing on Stock Exchange				
	Non Convertible Debentures				
INE528G08352	9.5% Yes Bank Limited **#	ICRA D	898	0.00	$0.00%
INE528G08394	9% Yes Bank Limited **#	ICRA D	6,500	0.00	$0.00%
	Subtotal			**0.00**	**0.00%**
	(b) Privately placed / Unlisted			**NIL**	**NIL**
	Subtotal			**NIL**	**NIL**
	(c) Securitised Debt				
	Subtotal			**NIL**	**NIL**
	Total			**0.00**	**0.00%**
	Net Current Assets			**0.00**	**100.00%**
	GRAND TOTAL			**0.00**	**100.00%**

**** Non Traded Securities/Illiquid Securities**
$ Less Than 0.01% of NAV
 # Securities classified as below investment grade or default

BENCHMARK NAME - CRISIL CREDIT RISK DEBT B-II INDEX

SCHEME RISK-O-METER

BENCHMARK RISK-O-METER



Nippon India Money Market Fund (An open ended debt scheme investing in money market instruments. Relatively Low interest rate risk and moderate Credit Risk.)

Index

Portfolio Statement as on July 15,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	%to NAV	YIELD
	Debt Instruments					
	(a) Listed / awaiting listing on Stock Exchange					
	Government Securities					
IN3620230083	7.36% State Government Securities	SOVEREIGN	2.27.83.400	23.046.48	0.98%	5.71%
IN001225C076	6.95% GOI (MD16/12/2061)-Strips (C)-(MD16/12/2025)	SOVEREIGN	1,61,69,400	15,808.16	0.67%	5.45%
IN3120150203	8.69% State Government Securities	SOVEREIGN	1.50.00.000	15.268.05	0.65%	5.71%
IN2220150170	8.36% State Government Securities	SOVEREIGN	1,35,00,000	13,688.16	0.58%	5.73%
IN2020150164	8.69% State Government Securities	SOVEREIGN	1.00.00.000	10.176.20	0.43%	5.75%
IN2020150149	8.42% State Government Securities	SOVEREIGN	95,00,000	9,633.28	0.41%	5.77%
IN3720150066	8.42% State Government Securities	SOVEREIGN	90.00.000	9.126.16	0.39%	5.77%
IN1920150068	8.27% State Government Securities	SOVEREIGN	85.00.000	8.592.63	0.36%	5.65%
IN3720150074	8.82% State Government Securities	SOVEREIGN	77,00,000	7,841.45	0.33%	5.75%
IN0020150093	7.59% Government of India	SOVEREIGN	75.00.000	7.570.22	0.32%	5.56%
IN3120150153	8.22% State Government Securities	SOVEREIGN	60,00,000	6,057.86	0.26%	5.65%
IN1620150129	8.38% State Government Securities	SOVEREIGN	50.00.000	5.069.55	0.22%	5.76%
IN1620150137	8.51% State Government Securities	SOVEREIGN	45,00,000	4,570.36	0.19%	5.73%
IN1920150092	8.67% State Government Securities	SOVEREIGN	43.08.200	4.384.68	0.19%	5.71%
IN000326C040	7.40% GOI (MD19/09/2062)-Strips (C)-(MD19/03/2026)	SOVEREIGN	42,63,000	4,107.73	0.17%	5.65%
IN000626C035	7.63% GOI (MD17/06/2059)-Strips (C)-(MD17/06/2026)	SOVEREIGN	36.51.800	3.470.57	0.15%	5.69%
IN1920150076	8.27% State Government Securities	SOVEREIGN	32.50.000	3.289.91	0.14%	5.65%
IN3320150375	8.53% State Government Securities	SOVEREIGN	30,00,000	3,047.24	0.13%	5.73%
IN2020150156	8.49% State Government Securities	SOVEREIGN	30.00.000	3.046.30	0.13%	5.75%
IN1020150125	8.39% State Government Securities	SOVEREIGN	30,00,000	3,042.20	0.13%	5.74%
IN3320150359	8.34% State Government Securities	SOVEREIGN	30.00.000	3.037.48	0.13%	5.68%
IN1020150117	8.29% State Government Securities	SOVEREIGN	30,00,000	3,037.05	0.13%	5.66%
IN3520150043	8.32% State Government Securities	SOVEREIGN	25.00.000	2.531.12	0.11%	5.67%
IN3420150119	8.27% State Government Securities	SOVEREIGN	25,03,700	2,530.65	0.11%	5.68%
IN2120160147	7.69% State Government Securities	SOVEREIGN	25,00,000	2,529.01	0.11%	6.00%
IN3120150161	8.27% State Government Securities	SOVEREIGN	25.00.000	2.527.25	0.11%	5.65%
IN1020150075	7.98% State Government Securities	SOVEREIGN	25,00,000	2,513.23	0.11%	5.62%
IN1220150024	8.43% State Government Securities	SOVEREIGN	21.63.000	2.193.76	0.09%	5.75%
IN3320150367	8.39% State Government Securities	SOVEREIGN	21,10,900	2,140.37	0.09%	5.76%
IN1320150049	8.82% State Government Securities	SOVEREIGN	20.00.000	2.036.91	0.09%	5.74%
IN2720150043	8.38% State Government Securities	SOVEREIGN	20,00,000	2,027.82	0.09%	5.76%
IN3820190053	7.01% State Government Securities	SOVEREIGN	20.00.000	2.013.60	0.09%	5.73%
IN2120150106	8.76% State Government Securities	SOVEREIGN	17.14.000	1.745.28	0.07%	5.71%
IN2920150256	8.65% State Government Securities	SOVEREIGN	15,00,000	1,526.27	0.06%	5.73%
IN4520150140	8.53% State Government Securities	SOVEREIGN	11.46.800	1.167.25	0.05%	5.75%
IN1920150050	8.22% State Government Securities	SOVEREIGN	10,85,000	1,095.46	0.05%	5.65%
IN0020079037	7.95% Government of India	SOVEREIGN	10.17.000	1.029.70	0.04%	5.83%
IN2220150188	8.47% State Government Securities	SOVEREIGN	10,00,000	1,015.56	0.04%	5.71%
IN2920150223	8.3% State Government Securities	SOVEREIGN	10.00.000	1.012.33	0.04%	5.67%
IN2220150113	7.99% State Government Securities	SOVEREIGN	10,00,000	1,006.29	0.04%	5.61%
IN2820150091	8.01% State Government Securities	SOVEREIGN	10.00.000	1.005.33	0.04%	5.63%
IN3120160053	8.07% State Government Securities	SOVEREIGN	9.64.900	984.66	0.04%	5.81%
IN0020089077	8% Government of India	SOVEREIGN	8,21,500	833.43	0.04%	5.87%
IN3120150120	8% State Government Securities	SOVEREIGN	8.00.000	805.06	0.03%	5.61%
IN000626C050	6.80% GOI (MD15/12/2060)-Strips (C)-(MD15/06/2026)	SOVEREIGN	5,59,200	531.61	0.02%	5.69%
IN2220150196	8.67% State Government Securities	SOVEREIGN	5.00.000	508.88	0.02%	5.71%
IN2920150355	8.39% State Government Securities	SOVEREIGN	5,00,000	508.15	0.02%	5.92%
IN2220150154	8.26% State Government Securities	SOVEREIGN	5.00.000	505.43	0.02%	5.65%
IN3720150058	8.25% State Government Securities	SOVEREIGN	5,00,000	505.31	0.02%	5.69%
IN2220150147	8.21% State Government Securities	SOVEREIGN	5,00,000	504.80	0.02%	5.65%
IN2120150064	8.15% State Government Securities	SOVEREIGN	5.00.000	503.83	0.02%	5.60%
IN2220150121	8.12% State Government Securities	SOVEREIGN	5,00,000	503.81	0.02%	5.59%
IN2920150207	8.14% State Government Securities	SOVEREIGN	5.00.000	503.79	0.02%	5.62%
IN2020150099	7.99% State Government Securities	SOVEREIGN	5,00,000	503.09	0.02%	5.65%
IN1920150019	7.98% State Government Securities	SOVEREIGN	5.00.000	502.67	0.02%	5.61%
IN1320150056	8.6% State Government Securities	SOVEREIGN	3,50,000	356.37	0.02%	5.76%
IN0020060102	8.4% Government of India	SOVEREIGN	2.88.000	293.03	0.01%	5.89%
IN3120150211	8.53% State Government Securities	SOVEREIGN	1.95.400	198.91	0.01%	5.72%
IN4520150124	8.31% State Government Securities	SOVEREIGN	1,45,000	146.79	0.01%	5.67%
IN3320150391	8.58% State Government Securities	SOVEREIGN	1.09.300	111.28	$0.00%	5.75%
IN3320150383	8.83% State Government Securities	SOVEREIGN	70,000	71.30	$0.00%	5.73%
IN3420150168	8.57% State Government Securities	SOVEREIGN	50.000	50.90	$0.00%	5.77%
IN3620150091	8.53% State Government Securities	SOVEREIGN	50,000	50.89	$0.00%	5.73%
IN3520150050	8.53% State Government Securities	SOVEREIGN	50,000	50.89	$0.00%	5.74%
IN2620150077	8.53% State Government Securities	SOVEREIGN	50,000	50.88	$0.00%	5.78%
IN000825C025	6.76% GOI (MD22/02/2061)-Strips (C)-(MD22/08/2025)	SOVEREIGN	35.000	34.81	$0.00%	5.33%
IN4520160305	7.71% State Government Securities	SOVEREIGN	30,000	30.36	$0.00%	5.97%
IN1220150032	8.55% State Government Securities	SOVEREIGN	28.000	28.45	$0.00%	5.72%
IN000326C057	7.36% GOI (MD12/09/2052)-Strips (C)-(MD12/03/2026)	SOVEREIGN	15.000	14.47	$0.00%	5.65%
IN0020089069	6.9% Government of India	SOVEREIGN	11.000	11.07	$0.00%	5.80%
	Subtotal			**2.10.263.83**	**8.90%**	
	(b) Privately placed / Unlisted			**NIL**	**NIL**	**NIL**
	Subtotal			**NIL**	**NIL**	**NIL**
	(c) Securitised Debt					
	Subtotal			**NIL**	**NIL**	
	Total			**2.10.263.83**	**8.90%**	
	Money Market Instruments					
	Certificate of Deposit					
INE476A16B31	Canara Bank**	CRISIL A1+	12,000	57,726.36	2.45%	5.99%
INE238AD6AL4	Axis Bank Limited	CRISIL A1+	11.000	53.215.47	2.26%	6.00%
INE160A16SN7	Punjab National Bank**	CARE A1+	10,000	49,399.20	2.10%	5.77%
INE562A16PA7	Indian Bank**	CRISIL A1+	10.000	49.383.85	2.09%	5.76%
INE040A16GJ4	HDFC Bank Limited**	CRISIL A1+	10,000	48,217.15	2.04%	6.03%
INE238AD6BA5	Axis Bank Limited**	CRISIL A1+	10.000	47.537.10	2.02%	6.24%
INE160A16RK5	Punjab National Bank**	CRISIL A1+	9,500	45,659.57	1.94%	6.01%
INE261F16900	National Bank For Agriculture and Rural Development**	CRISIL A1+	8,000	38,778.72	1.64%	6.05%
INE095A16Y01	IndusInd Bank Limited**	CRISIL A1+	8.000	38.735.88	1.64%	6.30%
INE237A165Z5	Kotak Mahindra Bank Limited**	CRISIL A1+	8,000	38,628.96	1.64%	5.97%
INE040A16GN6	HDFC Bank Limited**	CRISIL A1+	8.000	38.481.84	1.63%	6.03%
INE040A16GE5	HDFC Bank Limited**	CARE A1+	7,000	33,865.23	1.44%	6.03%
INE556F16BI1	Small Industries Dev Bank of India**	CARE A1+	7.000	33.254.59	1.41%	6.22%
INE261F16892	National Bank For Agriculture and Rural Development**	CRISIL A1+	6,500	31,517.85	1.34%	6.05%
INE476A16A24	Canara Bank**	CRISIL A1+	6.000	29.037.42	1.23%	5.99%
INE556F16BA8	Small Industries Dev Bank of India**	CRISIL A1+	6.000	29.014.11	1.23%	6.05%
INE261F16959	National Bank For Agriculture and Rural Development**	ICRA A1+	6,000	28,963.05	1.23%	6.05%
INE556F16BD2	Small Industries Dev Bank of India**	CRISIL A1+	6.000	28.861.44	1.22%	6.05%
INE261F16942	National Bank For Agriculture and Rural Development**	CRISIL A1+	5,500	26,596.27	1.13%	6.05%
INE095A16Z42	IndusInd Bank Limited**	CRISIL A1+	5.000	24.013.18	1.02%	6.30%
INE092T16YH2	IDFC First Bank Limited**	CRISIL A1+	5,000	23,709.25	1.01%	6.41%
INE562A16NW6	Indian Bank**	CRISIL A1+	4.500	21.828.44	0.93%	6.01%
INE562A16OL7	Indian Bank**	CRISIL A1+	4,500	21,624.82	0.92%	6.01%
INE171A16MM9	The Federal Bank Limited	CRISIL A1+	4.000	19.575.00	0.83%	5.87%
INE095A16X85	IndusInd Bank Limited**	CRISIL A1+	4.000	19.528.42	0.83%	6.21%
INE171A16MR8	The Federal Bank Limited**	CRISIL A1+	4,000	19,411.38	0.82%	6.11%
INE556F16BC4	Small Industries Dev Bank of India**	CRISIL A1+	4.000	19.256.32	0.82%	6.05%
INE040A16GW7	HDFC Bank Limited**	CRISIL A1+	4,000	19,001.14	0.81%	6.25%
INE238AD6AZ4	Axis Bank Limited	CRISIL A1+	4.000	18.890.40	0.80%	6.23%
INE692A16IK6	Union Bank of India**	ICRA A1+	3,500	16,985.97	0.72%	6.00%
INE692A16IU5	Union Bank of India**	FITCH A1+	3.000	14.478.51	0.61%	6.00%
INE171A16MU2	The Federal Bank Limited**	CRISIL A1+	3,000	14,469.14	0.61%	6.12%
INE556F16BB6	Small Industries Dev Bank of India**	CRISIL A1+	3,000	14,458.38	0.61%	6.05%
INE040A16HC7	HDFC Bank Limited**	CRISIL A1+	3.000	14.363.60	0.61%	6.22%
INE949L16DN2	AU Small Finance Bank Limited**	FITCH A1+	3,000	14,268.83	0.61%	6.54%
INE692A16IP5	Union Bank of India**	ICRA A1+	2.500	12.098.08	0.51%	6.00%
INE028A16HZ3	Bank of Baroda**	FITCH A1+	2,500	12,030.14	0.51%	5.99%
INE476A16D39	Canara Bank**	CRISIL A1+	2.000	9.876.87	0.42%	5.76%
INE949L16CX3	AU Small Finance Bank Limited**	FITCH A1+	2,000	9,872.54	0.42%	6.12%
INE092T16XT9	IDFC First Bank Limited**	CRISIL A1+	2.000	9.795.51	0.42%	6.00%
INE949L16DE1	AU Small Finance Bank Limited**	CARE A1+	2.000	9.768.44	0.41%	6.22%
INE095A16Y84	IndusInd Bank Limited**	CRISIL A1+	2,000	9,752.87	0.41%	6.21%
INE237A162Z2	Kotak Mahindra Bank Limited**	CRISIL A1+	2.000	9.709.38	0.41%	5.97%
INE092T16XZ6	IDFC First Bank Limited**	CRISIL A1+	2,000	9,678.80	0.41%	6.18%
INE084A16DC4	Bank of India**	CRISIL A1+	2.000	9.670.85	0.41%	6.06%
INE949L16DJ0	AU Small Finance Bank Limited**	CRISIL A1+	2,000	9,660.78	0.41%	6.34%
INE008A16X99	IDBI Bank Limited**	CRISIL A1+	2.000	9.637.46	0.41%	6.19%
INE008A16Y15	IDBI Bank Limited**	CRISIL A1+	2,000	9,632.74	0.41%	6.19%
INE692A16JB3	Union Bank of India**	FITCH A1+	2.000	9.630.94	0.41%	6.00%
INE562A16OI3	Indian Bank**	CRISIL A1+	2.000	9.621.67	0.41%	6.01%
INE171A16MW8	The Federal Bank Limited**	CRISIL A1+	2,000	9,618.11	0.41%	6.12%
INE237AD6026	Kotak Mahindra Bank Limited**	CRISIL A1+	2.000	9.605.65	0.41%	5.97%
INE562A16OS2	Indian Bank**	CRISIL A1+	2,000	9,524.73	0.40%	6.20%
INE237A164Z8	Kotak Mahindra Bank Limited**	CRISIL A1+	1.500	7.264.73	0.31%	5.97%
INE261F16934	National Bank For Agriculture and Rural Development**	CRISIL A1+	1,500	7,254.69	0.31%	6.05%
INE261F16975	National Bank For Agriculture and Rural Development**	CRISIL A1+	1.500	7.216.51	0.31%	6.05%
INE028A16II7	Bank of Baroda**	FITCH A1+	1,000	4,938.44	0.21%	5.76%
INE556F16AV6	Small Industries Dev Bank of India**	CRISIL A1+	1.000	4.922.17	0.21%	5.83%
INE556F16AW4	Small Industries Dev Bank of India**	CARE A1+	1,000	4,909.91	0.21%	5.88%
INE092T16XQ5	IDFC First Bank Limited**	CRISIL A1+	1,000	4,904.07	0.21%	6.00%
INE160A16OT8	Punjab National Bank**	CRISIL A1+	1.000	4.859.30	0.21%	6.00%
INE556F16AY0	Small Industries Dev Bank of India**	CARE A1+	1,000	4,854.36	0.21%	6.05%
INE008A16X65	IDBI Bank Limited**	CRISIL A1+	1.000	4.834.52	0.21%	6.19%
INE476A16A57	Canara Bank**	CRISIL A1+	1,000	4,826.54	0.20%	5.99%
INE040A16GS5	HDFC Bank Limited**	CRISIL A1+	1.000	4.801.08	0.20%	6.03%
INE692A16JQ1	Union Bank of India**	ICRA A1+	1,000	4,723.63	0.20%	6.21%
INE237A163Z0	Kotak Mahindra Bank Limited**	CRISIL A1+	600	2.906.81	0.12%	5.97%
INE092T16XX1	IDFC First Bank Limited**	CRISIL A1+	500	2,421.69	0.10%	6.18%
INE556F16AZ7	Small Industries Dev Bank of India**	CRISIL A1+	500	2,418.62	0.10%	6.05%
INE040A16GF2	HDFC Bank Limited**	CRISIL A1+	500	2.418.17	0.10%	6.03%
INE476A16A99	Canara Bank**	CRISIL A1+	500	2,407.93	0.10%	5.99%
INE556F16BE0	Small Industries Dev Bank of India**	CRISIL A1+	500	2.402.82	0.10%	6.05%
INE476A16ZA9	Canara Bank	CRISIL A1+	300	1,488.77	0.06%	5.62%
INE090AD6204	ICICI Bank Limited**	ICRA A1+	100	490.55	0.02%	5.81%
INE562A16OR4	Indian Bank	CRISIL A1+	50	249.17	0.01%	5.55%
	Commercial Paper					
INE115A14FK9	LIC Housing Finance Limited**	CRISIL A1+	7.000	33.661.11	1.43%	6.10%
INE041014056	Embassy Office Parks REIT**	CRISIL A1+	7,000	33,639.20	1.43%	6.23%
INE211H14AA3	Sharekhan Limited**	ICRA A1+	5.000	24.567.85	1.04%	6.90%
INE539K14BT9	Credila Financial Services Limited**	CRISIL A1+	5,000	24,370.45	1.03%	6.73%
INE338I14JJ4	Motilal Oswal Financial Services Limited**	CRISIL A1+	5.000	23.964.85	1.02%	7.07%
INE522D14OJ4	Manappuram Finance Limited**	CRISIL A1+	5,000	23,868.45	1.01%	7.21%
INE261F14OC9	National Bank For Agriculture and Rural Development**	ICRA A1+	4.000	19.533.90	0.83%	5.92%
INE556F14LG9	Small Industries Dev Bank of India**	CRISIL A1+	4,000	19,263.78	0.82%	6.07%
INE516Y14HS7	Piramal Capital & Housing Finance Limited**	CRISIL A1+	4,000	19,226.84	0.82%	7.20%
INE033L14NW0	Tata Capital Housing Finance Limited**	CRISIL A1+	4.000	19.215.18	0.81%	6.11%
INE041014064	Embassy Office Parks REIT**	CRISIL A1+	4,000	19,190.92	0.81%	6.23%
INE403G14TI1	Standard Chartered Capital Limited**	CRISIL A1+	4.000	19.137.76	0.81%	6.69%
INE516Y14IN6	Piramal Capital & Housing Finance Limited**	CRISIL A1+	4,000	19,071.42	0.81%	7.20%
INE403G14TN1	Standard Chartered Capital Limited**	CRISIL A1+	4.000	18.870.92	0.80%	6.96%
INE511C14YJ8	Poonawalla Fincorp Limited**	CARE A1+	3,400	16,269.43	0.69%	6.53%
INE514E14SO0	Export Import Bank of India**	CRISIL A1+	3.000	14.533.37	0.62%	6.01%
INE403D14551	Bharti Telecom Limited**	CRISIL A1+	3.000	14.433.89	0.61%	6.75%
INE144H14HQ7	Deutsche Investments India Pvt Limited**	CRISIL A1+	3,000	14,398.23	0.61%	6.75%
INE763G14XY7	ICICI Securities Limited**	CRISIL A1+	3.000	14.375.46	0.61%	6.42%
INE790Z14034	Interise Trust**	ICRA A1+	3,000	14,167.61	0.60%	6.66%
INE522D14OL0	Manappuram Finance Limited**	CRISIL A1+	3.000	14.106.24	0.60%	7.46%
INE0KXY14030	Highways Infrastructure Trust**	CRISIL A1+	2,700	13,154.21	0.56%	6.27%
INE763G14ZH7	ICICI Securities Limited**	CRISIL A1+	2.500	12.164.33	0.52%	6.30%
INE118D14910	Nuvoco Vistas Corporation Limited**	FITCH A1+	2,000	9,791.44	0.42%	6.27%
INE02FN14341	IGH Holdings Private Limited**	CRISIL A1+	2,000	9,744.50	0.41%	6.56%
INE824H14RF6	Julius Baer Capital India Pvt Ltd**	CRISIL A1+	2.000	9.717.17	0.41%	6.64%
INE414G14UB1	Muthoot Finance Limited**	ICRA A1+	2,000	9,681.08	0.41%	6.68%
INE704I14KK3	Barclays Investments & Loans (India) Private Limited**	CRISIL A1+	2.000	9.649.93	0.41%	6.69%
INE957N14JG7	Hero Fincorp Limited**	CRISIL A1+	2,000	9,640.74	0.41%	6.64%
INE087M14BU3	Bahadur Chand Investments Pvt Limited**	ICRA A1+	2.000	9.626.77	0.41%	7.22%
INE403G14TE0	Standard Chartered Capital Limited**	CRISIL A1+	2,000	9,617.76	0.41%	6.69%
INE115A14FL7	LIC Housing Finance Limited**	ICRA A1+	2.000	9.606.65	0.41%	6.10%
INE466L14EE9	360 One WAM Limited**	CRISIL A1+	2,000	9,605.05	0.41%	7.43%
INE02KN14457	Godrej Finance Limited**	CRISIL A1+	2,000	9,598.56	0.41%	6.58%
INE248U14OY4	360 One Prime Limited**	CRISIL A1+	2.000	9.552.75	0.41%	7.43%
INE976I14PZ4	Tata Capital Limited**	CRISIL A1+	2,000	9,470.83	0.40%	6.60%
INE020B14698	REC Limited**	CRISIL A1+	2.000	9.467.50	0.40%	6.24%
INE09OL14HG3	Birla Group Holdings Private Limited**	CRISIL A1+	2,000	9,448.31	0.40%	6.88%
INE144H14HR5	Deutsche Investments India Pvt Limited**	CRISIL A1+	2.000	9.392.36	0.40%	7.07%
INE432R14311	Truhome Finance Limited**	CARE A1+	2,000	9,388.33	0.40%	7.12%
INE115A14FI3	LIC Housing Finance Limited**	CRISIL A1+	1.500	7.270.36	0.31%	6.10%
INE763G14YN8	ICICI Securities Limited**	CRISIL A1+	1.500	7.097.91	0.30%	6.67%
INE110L14UA7	Reliance Jio Infocomm Limited**	CRISIL A1+	1,000	4,973.16	0.21%	5.63%
INE115A14FO1	LIC Housing Finance Limited**	CRISIL A1+	1.000	4.949.63	0.21%	5.72%
INE007N14EB3	Fedbank Financial Services Limited**	ICRA A1+	1,000	4,872.98	0.21%	6.70%
INE03W114658	Arka Fincap Limited**	CRISIL A1+	1.000	4.849.09	0.21%	7.33%
INE417C14850	Pilani Investment and Industries Corporation Limited**	CRISIL A1+	1,000	4,835.86	0.21%	6.56%
INE09OL14GI1	Birla Group Holdings Private Limited**	CRISIL A1+	1.000	4.829.22	0.20%	6.55%
INE414G14UH8	Muthoot Finance Limited**	CRISIL A1+	1,000	4,815.80	0.20%	6.68%
INE02KN14465	Godrej Finance Limited**	CRISIL A1+	1.000	4.804.27	0.20%	6.58%
INE976I14PU5	Tata Capital Limited**	CRISIL A1+	1,000	4,802.11	0.20%	6.32%
INE403D14536	Bharti Telecom Limited**	ICRA A1+	500	2.472.25	0.10%	6.30%
INE514E14SI2	Export Import Bank of India	CRISIL A1+	500	2.453.83	0.10%	5.87%
INE704I14KF3	Barclays Investments & Loans (India) Private Limited**	CRISIL A1+	500	2,453.61	0.10%	6.45%
INE498L14DT2	L&T Finance Limited**	CRISIL A1+	500	2.401.30	0.10%	6.33%
INE403D14544	Bharti Telecom Limited	CRISIL A1+	300	1,475.73	0.06%	6.46%
	Treasury Bill					
IN002024Z461	364 Days Tbill		2,50,00,000	24,179.60	1.03%	5.48%
IN002024Z479	364 Days Tbill		2.50.00.000	24.156.33	1.02%	5.49%
IN002024Z487	364 Days Tbill		1,75,00,000	16,892.23	0.72%	5.49%
IN002025X141	91 Days Tbill		1,25,00,000	12,360.01	0.52%	5.30%
IN002024Z396	364 Days Tbill		1.15.00.000	11.202.37	0.48%	5.51%
IN002024Z347	364 Days Tbill		1,00,00,000	9,794.18	0.42%	5.44%
IN002024Y472	182 Days Tbill		55.00.000	5.460.28	0.23%	5.31%
IN002025X059	91 Days Tbill		25,00,000	2,494.19	0.11%	5.32%
IN002024Y464	182 Days Tbill		25.00.000	2.484.10	0.11%	5.31%
IN002024Z230	364 Days Tbill		25,00,000	2,481.95	0.11%	5.31%
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			38,354.46	1.63%	
	Total			**21.36.838.82**	**90.67%**	
	Alternative Investment Fund Units					
INF0RQ622028	Corporate Debt Market Development Fund Class A2		50,450	5,684.68	0.24%	
	Subtotal			**5.684.68**	**0.24%**	
	Total			**5.684.68**	**0.24%**	
	OTHERS					
	Cash Margin - CCIL			41.93	$0.00%	
	Total			**41.93**	**0.00%**	
	Net Current Assets			**5.003.24**	**0.19%**	
	GRAND TOTAL			**23.57.832.50**	**100.00%**	

**** Non Traded Securities/Illiquid Securities**
$ Less Than 0.01%of NAV

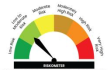
Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

Aggregate value of investments made by other schemes of Nippon India Mutual Fund are amounting to Rs 174791.05 Lacs.

SCHEME RISK-O-METER

The risk of the scheme is Moderate

BENCHMARK NAME - NIFTY MONEY MARKET INDEX A-I
BENCHMARK RISK-O-METER



The risk of the benchmark is Low to Moderate

Nippon India Low Duration Fund (An open ended low duration debt scheme investing in debt and money market instruments such that the Macaulay duration of the portfolio is between 6 - 12 months. Relatively High interest rate risk and moderate Credit Risk.)

Index

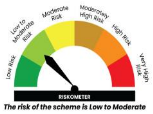
Portfolio Statement as on July 15,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Debt Instruments					
	(a) Listed / awaiting listing on Stock Exchange					
	Government Securities					
IN2220150196	8.67% State Government Securities	SOVEREIGN	1,10,00,000	11,195.28	1.30%	5.71%
IN2220150170	8.36% State Government Securities	SOVEREIGN	90,00,000	9,125.44	1.06%	5.73%
IN4520160156	7.79% State Government Securities	SOVEREIGN	55,00,000	5,650.12	0.66%	6.08%
IN0020089077	8% Government of India	SOVEREIGN	55,00,000	5,579.87	0.65%	5.87%
IN2920200036	8.31% State Government Securities	SOVEREIGN	50,00,000	5,182.56	0.60%	6.13%
IN2220150071	8.29% State Government Securities	SOVEREIGN	50,00,000	5,014.34	0.58%	5.46%
IN4520190047	7.38% State Government Securities	SOVEREIGN	40,00,000	4,097.17	0.48%	6.13%
IN3720160057	7.8% State Government Securities	SOVEREIGN	25,00,000	2,567.94	0.30%	6.10%
IN1620160276	7.8% State Government Securities	SOVEREIGN	20,65,200	2,121.89	0.25%	6.08%
IN3120180127	8.72% State Government Securities	SOVEREIGN	16,80,000	1,734.73	0.20%	5.88%
IN2120160097	7.6% State Government Securities	SOVEREIGN	16,00,000	1,638.12	0.19%	6.08%
IN1520210171	6.18% State Government Securities	SOVEREIGN	10,00,000	1,002.81	0.12%	5.70%
IN001025C039	GOI Strips (MD 12/10/2025)	SOVEREIGN	3,37,800	333.46	0.04%	5.40%
	Non Convertible Debentures					
INE1C3207057	9.35% Telangana State Industrial Infrastructure Corporation Limited**	FITCH AA(CE)	20,000	20,205.36	2.35%	9.10%
INE0KXY07018	7.71% Highways Infrastructure Trust**	CRISIL AAA	1,750	17,134.29	2.00%	6.36%
INE790Z07053	7.85% Interise Trust**	ICRA AAA	18,000	17,118.29	1.99%	6.86%
INE831R07607	7.11% Aditya Birla Housing Finance Limited**	CRISIL AAA	17,000	17,004.47	1.98%	7.13%
INE556F08KU4	7.51% Small Industries Dev Bank of India**	CRISIL AAA	15,000	15,343.04	1.79%	6.62%
INE020B08FH7	7.55% REC Limited**	CRISIL AAA	15,000	15,192.20	1.77%	6.45%
INE261F08DX0	7.58% National Bank For Agriculture and Rural Development	CRISIL AAA	14,500	14,654.38	1.71%	6.48%
INE020B08FZ9	6.6% REC Limited**	ICRA AAA	13,500	13,519.78	1.57%	6.51%
INE556F08KM1	7.79% Small Industries Dev Bank of India**	CRISIL AAA	12,500	12,761.18	1.49%	6.54%
INE219X07454	7.87% IndiGRID Infrastructure Trust**	CRISIL AAA	12,500	12,702.75	1.48%	6.97%
INE071G07819	7.31% ICICI Home Finance Company Limited**	ICRA AAA	12,500	12,576.35	1.46%	6.96%
INE261F08EK5	7.44% National Bank For Agriculture and Rural Development	CRISIL AAA	12,000	12,216.60	1.42%	6.64%
INE146O07508	9% Hinduja Leyland Finance Limited**	CRISIL AA+	11,500	11,828.04	1.38%	7.86%
INE261F08EF5	7.8% National Bank For Agriculture and Rural Development**	ICRA AAA	11,000	11,205.01	1.30%	6.55%
INE020B08EX7	7.64% REC Limited**	ICRA AAA	10,000	10,181.22	1.19%	6.51%
INE860H07IG1	7.92% Aditya Birla Capital Limited**	ICRA AAA	1,000	10,128.83	1.18%	7.29%
INE134E08ML8	7.55% Power Finance Corporation Limited**	CRISIL AAA	10,000	10,107.60	1.18%	6.40%
INE432R07422	8.94% Truhome Finance Limited**	CRISIL AA	10,000	10,063.07	1.17%	7.13%
INE033L07IO1	7.12% Tata Capital Housing Finance Limited**	CRISIL AAA	10,000	10,049.24	1.17%	6.85%
INE280A08015	7.75% Titan Company Limited**	CRISIL AAA	10,000	10,039.05	1.17%	6.10%
INE498L07137	7.21% L&T Finance Limited**	ICRA AAA	10,000	10,015.55	1.17%	7.12%
INE261F08EA6	7.5% National Bank For Agriculture and Rural Development	CRISIL AAA	9,400	9,498.54	1.11%	6.48%
INE831R07573	7.86% Aditya Birla Housing Finance Limited**	CRISIL AAA	9,000	9,162.30	1.07%	7.21%
INE522D07CH7	9.1% Manappuram Finance Limited**	CRISIL AA	8,500	8,620.58	1.00%	7.67%
INE261F08DV4	7.62% National Bank For Agriculture and Rural Development**	CRISIL AAA	7,500	7,660.71	0.89%	6.65%
INE556F08KT6	7.44% Small Industries Dev Bank of India**	CRISIL AAA	7,500	7,650.07	0.89%	6.62%
INE414G07JF9	9.02% Muthoot Finance Limited**	CRISIL AA+	7,500	7,649.48	0.89%	7.90%
INE020B08FA2	7.59% REC Limited	CRISIL AAA	7,500	7,636.73	0.89%	6.51%
INE033L07IC6	7.84% Tata Capital Housing Finance Limited**	CRISIL AAA	7,500	7,598.59	0.88%	6.67%
INE115A07QB9	7.72% LIC Housing Finance Limited**	CRISIL AAA	750	7,547.78	0.88%	6.37%
INE205A08053	9.45% Vedanta Limited**	CRISIL AA	7,500	7,532.60	0.88%	9.25%
INE134E08NS1	6.61% Power Finance Corporation Limited**	CRISIL AAA	7,500	7,481.82	0.87%	6.70%
INE941D07208	6.75% Sikka Ports and Terminals Limited**	CRISIL AAA	650	6,511.38	0.76%	6.41%
INE219X07306	6.72% IndiGRID Infrastructure Trust**	CRISIL AAA	600	5,999.12	0.70%	6.91%
INE556F08KK5	7.79% Small Industries Dev Bank of India**	CRISIL AAA	5,000	5,101.55	0.59%	6.54%
INE414G07JL7	8.65% Muthoot Finance Limited**	CRISIL AA+	5,000	5,076.06	0.59%	7.93%
INE020B08EP3	7.77% REC Limited**	CRISIL AAA	5,000	5,073.86	0.59%	6.43%
INE134E08MK0	7.7% Power Finance Corporation Limited**	CRISIL AAA	5,000	5,071.28	0.59%	6.40%
INE134E08MC7	7.77% Power Finance Corporation Limited**	CRISIL AAA	5,000	5,064.08	0.59%	6.40%
INE556F08KI9	7.44% Small Industries Dev Bank of India	CRISIL AAA	5,000	5,050.86	0.59%	6.46%
INE556F08KH1	7.43% Small Industries Dev Bank of India**	CRISIL AAA	5,000	5,049.88	0.59%	6.46%
INE020B08EF4	7.6% REC Limited**	CRISIL AAA	5,000	5,035.50	0.59%	6.23%
INE572E07175	8.24% PNB Housing Finance Limited**	CRISIL AA+	4,500	4,583.39	0.53%	7.38%
INE756I07EU9	7.99% HDB Financial Services Limited**	CRISIL AAA	4,250	4,308.47	0.50%	6.96%
INE087M08126	9.25% Bahadur Chand Investments Pvt Limited**	ICRA AA	3,750	3,780.55	0.44%	8.63%
INE261F08EI9	7.7% National Bank For Agriculture and Rural Development	ICRA AAA	3,500	3,577.49	0.42%	6.57%
INE248U07EQ0	9.41% 360 One Prime Limited**	CRISIL AA	3,50,000	3,517.74	0.41%	8.04%
INE556F08KQ2	7.68% Small Industries Dev Bank of India**	CRISIL AAA	2,500	2,556.62	0.30%	6.53%
INE414G07JO1	8.52% Muthoot Finance Limited	CRISIL AA+	2,500	2,535.51	0.30%	7.93%
INE414G07IR6	8.78% Muthoot Finance Limited	CRISIL AA+	2,500	2,535.34	0.30%	7.90%
INE414G07JH5	8.97% Muthoot Finance Limited**	CRISIL AA+	2,500	2,535.11	0.30%	7.89%
INE134E08MT1	7.64% Power Finance Corporation Limited**	CRISIL AAA	2,500	2,531.66	0.29%	6.40%
INE020B08EM0	7.64% REC Limited**	CRISIL AAA	2,500	2,527.45	0.29%	6.40%
INE020B08ED9	7.56% REC Limited**	CRISIL AAA	2,500	2,525.65	0.29%	6.40%
INE775A08089	8.15% Samvardhana Motherson International Limited**	FITCH AAA	2,500	2,518.53	0.29%	6.44%
INE941D07158	7.95% Sikka Ports and Terminals Limited**	CRISIL AAA	100	1,016.52	0.12%	6.53%
INE916DA7SA6	7.8% Kotak Mahindra Prime Limited**	CRISIL AAA	100	1,004.49	0.12%	6.38%
INE377Y07490	7.98% Bajaj Housing Finance Limited**	CRISIL AAA	700	709.80	0.08%	6.65%
INE242A08494	5.6% Indian Oil Corporation Limited**	CRISIL AAA	50	498.55	0.06%	6.01%
INE115A07PF2	6.01% LIC Housing Finance Limited**	CRISIL AAA	50	497.80	0.06%	6.50%
INE975F07IO5	8.22% Kotak Mahindra Investments Limited	CRISIL AAA	250	254.17	0.03%	6.85%
INE975F07IM9	8.04% Kotak Mahindra Investments Limited**	CRISIL AAA	100	101.31	0.01%	6.85%
	Zero Coupon Bonds					
INE1D4O08012	Jubilant Beverages Limited**	CRISIL AA	8,500	8,731.14	1.02%	8.36%
INE1D4P08019	Jubilant Bevco Limited**	CRISIL AA	7,000	7,218.04	0.84%	8.37%
	Subtotal			**5,30,428.13**	**61.78%**	
	(b) Privately placed / Unlisted			**NIL**	**NIL**	**NIL**
	Subtotal			**NIL**	**NIL**	**NIL**
	(c) Securitised Debt					
INE0WLO15020	Naomi**	FITCH AAA(SO)	10,000	14,516.14	1.69%	8.22%
INE1ZSF15016	Vajra Trust**	CRISIL AAA(SO)	100	14,449.36	1.68%	9.91%
INE1CBK15029	India Universal Trust**	CRISIL AAA(SO)	114	9,891.74	1.15%	7.72%
INE16J715019	India Universal Trust**	FITCH AAA(SO)	140	7,821.51	0.91%	7.29%
INE1CBK15011	India Universal Trust**	CRISIL AAA(SO)	75	4,922.11	0.57%	7.29%
INE20PW15019	Liquid Gold Series**	CRISIL AAA(SO)	18	4,511.12	0.53%	9.26%
INE14ZT15017	Dhruva XXIII**	ICRA AAA(SO)	100	4,491.59	0.52%	8.72%
INE0REK15015	Sansar Trust**	ICRA AAA(SO)	1,842	1,354.64	0.16%	8.24%
INE0WLO15012	Naomi**	FITCH AAA(SO)	10,000	1,321.05	0.15%	7.30%
	Subtotal			**63,279.26**	**7.36%**	
	Total			**5,93,707.39**	**69.14%**	
	Derivatives					
	Interest Rate Swaps					
	Interest Rate Swaps Pay Fix Receive Floating (05/06/2028) (FV 10000 Lacs)			14.87	$0.00%	
	Interest Rate Swaps Pay Fix Receive Floating (04/06/2027) (FV 10000 Lacs)			11.44	$0.00%	
	Interest Rate Swaps Pay Fix Receive Floating (19/09/2025) (FV 20000 Lacs)			(21.50)	$0.00%	
	Interest Rate Swaps Pay Fix Receive Floating (15/12/2025) (FV 10000 Lacs)			(41.26)	$0.00%	
	Interest Rate Swaps Pay Fix Receive Floating (12/07/2027) (FV 5000 Lacs)			(59.59)	$0.00%	
	Interest Rate Swaps Pay Fix Receive Floating (30/03/2026) (FV 10000 Lacs)			(69.44)	$0.00%	
	Interest Rate Swaps Pay Fix Receive Floating (25/09/2026) (FV 10000 Lacs)			(69.57)	$0.00%	
	Interest Rate Swaps Pay Fix Receive Floating (06/08/2026) (FV 10000 Lacs)			(76.11)	$0.00%	
	Interest Rate Swaps Pay Fix Receive Floating (03/03/2027) (FV 10000 Lacs)			(80.52)	$0.00%	
	Interest Rate Swaps Pay Fix Receive Floating (08/02/2027) (FV 10000 Lacs)			(85.66)	$0.00%	
	Interest Rate Swaps Pay Fix Receive Floating (06/08/2027) (FV 10000 Lacs)			(118.98)	$0.00%	
	Total			**(596.32)**	**0.00%**	
	Money Market Instruments					
	Certificate of Deposit					
INE028A16ID8	Bank of Baroda**	FITCH A1+	4,000	19,520.92	2.27%	5.85%
INE238AD6AL4	Axis Bank Limited	CRISIL A1+	4,000	19,351.08	2.25%	6.00%
INE949L16DE1	AU Small Finance Bank Limited**	CARE A1+	3,000	14,652.66	1.71%	6.22%
INE040A16GA3	HDFC Bank Limited**	CARE A1+	3,000	14,633.37	1.70%	5.90%
INE514E16CJ9	Export Import Bank of India**	CRISIL A1+	3,000	14,454.78	1.68%	5.96%
INE476A16ZT9	Canara Bank	CRISIL A1+	2,000	9,757.29	1.14%	5.86%
INE692A16IP5	Union Bank of India**	ICRA A1+	2,000	9,678.46	1.13%	6.00%
INE237A168Z9	Kotak Mahindra Bank Limited**	CRISIL A1+	2,000	9,613.20	1.12%	5.97%
INE160A16RK5	Punjab National Bank**	CRISIL A1+	2,000	9,612.54	1.12%	6.01%
INE040A16FN8	HDFC Bank Limited**	CARE A1+	1,500	7,429.97	0.87%	5.64%
INE040A16FM0	HDFC Bank Limited	CARE A1+	1,500	7,425.29	0.86%	5.65%
INE238AD6942	Axis Bank Limited	CRISIL A1+	1,500	7,399.00	0.86%	5.79%
INE040A16FR9	HDFC Bank Limited**	CARE A1+	1,500	7,368.54	0.86%	5.87%
INE238AD6918	Axis Bank Limited	CRISIL A1+	1,000	4,957.96	0.58%	5.63%
INE040A16GT3	HDFC Bank Limited**	CARE A1+	1,000	4,944.89	0.58%	5.65%
INE692A16IF6	Union Bank of India	FITCH A1+	1,000	4,884.91	0.57%	5.85%
INE476A16A08	Canara Bank**	CRISIL A1+	1,000	4,849.58	0.56%	5.99%
INE261F16934	National Bank For Agriculture and Rural Development**	CRISIL A1+	500	2,418.23	0.28%	6.05%
	Commercial Paper					
INE110L14UA7	Reliance Jio Infocomm Limited**	CRISIL A1+	1,500	7,459.73	0.87%	5.63%
INE118D14910	Nuvoco Vistas Corporation Limited**	FITCH A1+	500	2,447.86	0.29%	6.27%
	Treasury Bill					
IN002025X117	91 Days Tbill		3,90,00,000	38,679.26	4.50%	5.31%
	Tripartу Repo/ Reverse Repo Instrument					
	Triparty Repo			23,927.65	2.79%	
	Total			**2,45,467.17**	**28.59%**	
	Alternative Investment Fund Units					
INF0RQ622028	Corporate Debt Market Development Fund Class A2		20,982	2,364.28	0.28%	
	Subtotal			**2,364.28**	**0.28%**	
	Total			**2,364.28**	**0.28%**	
	OTHERS					
	Cash Margin - CCIL			115.66	0.01%	
	Total			**115.66**	**0.01%**	
	Net Current Assets			**17,710.01**	**1.98%**	
	GRAND TOTAL			**8,58,768.19**	**100.00%**	

**** Non Traded Securities/Illiquid Securities**
$ Less Than 0.01% of NAV

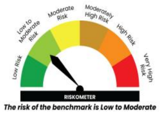
Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



The risk of the scheme is Low to Moderate

BENCHMARK NAME - CRISIL LOW DURATION DEBT A-I INDEX
BENCHMARK RISK-O-METER



The risk of the benchmark is Low to Moderate

Nippon India Annual Interval Fund-Series 1 (A Debt Oriented Interval Scheme. Relatively Low Interest rate Risk and relatively high Credit Risk)

Index

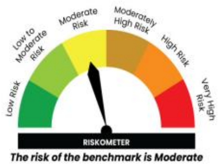
Portfolio Statement as on July 15,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Debt Instruments					
	(a) Listed / awaiting listing on Stock Exchange					
	Government Securities					
IN2120150031	8.27% State Government Securities	SOVEREIGN	81,100	81.24	26.78%	5.46%
IN2020150073	8.27% State Government Securities	SOVEREIGN	75,000	75.13	24.77%	5.55%
IN2220150055	8.28% State Government Securities	SOVEREIGN	40,000	40.04	13.20%	5.40%
IN1020150042	8.31% State Government Securities	SOVEREIGN	15,000	15.01	4.95%	5.42%
	Subtotal			**211.42**	**69.70%**	
	(b) Privately placed / Unlisted			**NIL**	**NIL**	**NIL**
	Subtotal			**NIL**	**NIL**	**NIL**
	(c) Securitised Debt					
	Subtotal			**NIL**	**NIL**	
	Total			**211.42**	**69.70%**	
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			88.57	29.20%	
	Total			**88.57**	**29.20%**	
	OTHERS					
	Cash Margin - CCIL			0.47	0.15%	
	Total			**0.47**	**0.15%**	
	Net Current Assets			**2.88**	**0.95%**	
	GRAND TOTAL			**303.34**	**100.00%**	

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER

BENCHMARK NAME - CRISIL SHORT TERM BOND INDEX
BENCHMARK RISK-O-METER



Nippon India Quarterly Interval Fund-Series 2 (A Debt Oriented Interval Scheme. Relatively Low Interest rate Risk and relatively high Credit Risk)

Index

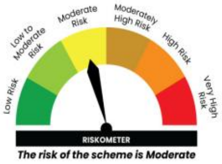
Portfolio Statement as on July 15,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Money Market Instruments					
	Certificate of Deposit					
INE028A16IP2	Bank of Baroda	FITCH A1+	50	249.19	9.76%	5.65%
INE562A16OR4	Indian Bank	CRISIL A1+	50	249.17	9.76%	5.55%
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			434.55	17.02%	
	Total			**932.91**	**36.54%**	
	Mutual Fund Units					
INF204K01ZH0	Nippon India Liquid Fund-Direct Growth Plan		25,008.645	1,618.35	63.40%	
	Total			**1,618.35**	**63.40%**	
	OTHERS					
	Cash Margin - CCIL			2.54	0.10%	
	Total			**2.54**	**0.10%**	
	Net Current Assets			**(1.02)**	**-0.04%**	
	GRAND TOTAL			**2,552.78**	**100.00%**	

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

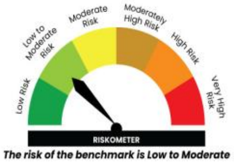
BENCHMARK NAME - CRISIL LIQUID DEBT INDEX

SCHEME RISK-O-METER



The risk of the scheme is Moderate

BENCHMARK RISK-O-METER



The risk of the benchmark is Low to Moderate

Nippon India Gilt Fund (An open ended debt scheme investing in government securities across maturity. Relatively High interest rate risk and Relatively Low Credit Risk.)

Index

Portfolio Statement as on July 15,2025

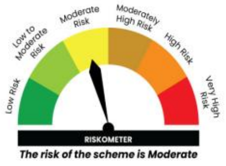
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Debt Instruments					
	(a) Listed / awaiting listing on Stock Exchange					
	Government Securities					
IN0020240035	7.34% Government of India	SOVEREIGN	3,20,00,000	33,228.06	16.11%	7.17%
IN0020240118	7.09% Government of India	SOVEREIGN	2,75,00,000	27,857.97	13.50%	7.11%
IN0020240134	6.92% Government of India	SOVEREIGN	2,45,00,000	25,111.28	12.17%	6.76%
IN0020230051	7.3% Government of India	SOVEREIGN	2,10,00,000	21,793.76	10.56%	7.11%
IN0020230044	7.25% Government of India	SOVEREIGN	1,40,00,000	14,349.96	6.96%	7.18%
IN0020230077	7.18% Government of India	SOVEREIGN	1,14,65,200	12,004.11	5.82%	6.72%
IN0020240019	7.1% Government of India	SOVEREIGN	1,00,00,000	10,456.19	5.07%	6.51%
IN0020240126	6.79% Government of India	SOVEREIGN	60,00,000	6,170.17	2.99%	6.48%
IN0020200187	6.8% Government of India	SOVEREIGN	60,00,000	5,802.30	2.81%	7.18%
IN0020240191	6.79% Government of India	SOVEREIGN	50,00,000	5,150.00	2.50%	6.31%
IN3520240034	7.14% State Government Securities	SOVEREIGN	50,00,000	5,101.67	2.47%	6.91%
IN1920230126	7.71% State Government Securities	SOVEREIGN	34,72,100	3,695.61	1.79%	7.00%
IN3420240225	7.32% State Government Securities	SOVEREIGN	35,00,000	3,585.44	1.74%	7.15%
IN1920230308	7.41% State Government Securities	SOVEREIGN	30,00,000	3,120.50	1.51%	6.99%
IN0020210152	6.67% Government of India	SOVEREIGN	30,00,000	3,049.50	1.48%	6.55%
IN1920230050	7.73% State Government Securities	SOVEREIGN	25,00,000	2,663.56	1.29%	7.00%
IN2220200207	7.1% State Government Securities	SOVEREIGN	25,00,000	2,558.29	1.24%	6.80%
IN0020130079	9.23% Government of India	SOVEREIGN	15,00,000	1,875.05	0.91%	6.94%
IN3320240127	7.17% State Government Securities	SOVEREIGN	15,00,000	1,532.48	0.74%	6.92%
IN0020080050	6.83% Government of India	SOVEREIGN	15,00,000	1,520.25	0.74%	6.79%
IN3120220113	7.75% State Government Securities	SOVEREIGN	10,00,000	1,058.30	0.51%	6.81%
IN0020200054	7.16% Government of India	SOVEREIGN	10,00,000	1,019.32	0.49%	7.12%
IN3320210096	6.89% State Government Securities	SOVEREIGN	10,00,000	1,016.41	0.49%	6.67%
IN0020210194	6.99% Government of India	SOVEREIGN	10,00,000	999.01	0.48%	7.12%
IN0020150051	7.73% Government of India	SOVEREIGN	8,74,200	954.71	0.46%	6.51%
IN2020220025	7.85% State Government Securities	SOVEREIGN	5,00,000	536.43	0.26%	6.95%
IN0020240050	7.04% Government of India	SOVEREIGN	5,00,000	518.09	0.25%	6.07%
IN0020190024	7.62% Government of India	SOVEREIGN	4,72,000	513.27	0.25%	6.77%
IN3320200295	7.08% State Government Securities	SOVEREIGN	5,00,000	511.87	0.25%	6.67%
IN0020190016	7.27% Government of India	SOVEREIGN	4,99,600	505.43	0.25%	5.67%
IN0020060078	8.24% Government of India	SOVEREIGN	4,81,200	498.76	0.24%	5.87%
IN0020060045	8.33% Government of India	SOVEREIGN	3,30,000	375.21	0.18%	6.66%
IN0020160118	6.79% Government of India	SOVEREIGN	2,77,400	285.39	0.14%	6.13%
IN2220220072	7.72% State Government Securities	SOVEREIGN	2,50,000	264.62	0.13%	6.94%
IN1620210147	6.96% State Government Securities	SOVEREIGN	2,15,800	219.63	0.11%	6.49%
IN0020160019	7.61% Government of India	SOVEREIGN	1,76,800	188.00	0.09%	6.16%
IN0020170042	6.68% Government of India	SOVEREIGN	1,83,190	187.13	0.09%	6.35%
IN0020220060	7.26% Government of India	SOVEREIGN	1,50,000	158.17	0.08%	6.39%
IN0020210020	6.64% Government of India	SOVEREIGN	1,41,300	143.49	0.07%	6.53%
IN1320190227	6.92% State Government Securities	SOVEREIGN	83,400	84.22	0.04%	6.84%
IN0020210244	6.54% Government of India	SOVEREIGN	48,100	48.79	0.02%	6.37%
	Subtotal			**2,00,712.40**	**97.28%**	
	(b) Privately placed / Unlisted			**NIL**	**NIL**	**NIL**
	Subtotal			**NIL**	**NIL**	**NIL**
	(c) Securitised Debt					
	Subtotal			**NIL**	**NIL**	
	Total			**2,00,712.40**	**97.28%**	
	Derivatives					
	Interest Rate Swaps					
	Interest Rate Swaps Pay Fix Receive Floating (04/07/2030) (FV 5000 Lacs)			13.97	0.01%	
	Interest Rate Swaps Pay Fix Receive Floating (04/07/2030) (FV 5000 Lacs)			13.97	0.01%	
	Interest Rate Swaps Pay Fix Receive Floating (20/03/2030) (FV 5000 Lacs)			(44.18)	$0.00%	
	Interest Rate Swaps Pay Fix Receive Floating (17/03/2027) (FV 10000 Lacs)			(66.22)	$0.00%	
	Interest Rate Swaps Pay Fix Receive Floating (03/03/2027) (FV 10000 Lacs)			(80.52)	$0.00%	
	Total			**(162.98)**	**0.02%**	
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			7,959.04	3.86%	
	Total			**7,959.04**	**3.86%**	
	OTHERS					
	Cash Margin - CCIL			143.29	0.07%	
	Total			**143.29**	**0.07%**	
	Net Current Assets			**(2,359.66)**	**-1.23%**	
	GRAND TOTAL			**2,06,292.09**	**100.00%**	

$ Less Than 0.01% of NAV

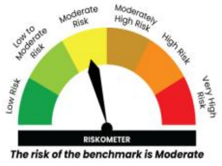
Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

BENCHMARK NAME - NIFTY ALL DURATION G-SEC INDEX

SCHEME RISK-O-METER



BENCHMARK RISK-O-METER



**Nippon India Medium Duration Fund (An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 to 4 years.
Relatively High interest rate risk and Relatively High Credit Risk.)**

Index

Portfolio Statement as on July 15,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Debt Instruments					
	(a) Listed / awaiting listing on Stock Exchange					
	Government Securities					
IN0020230077	7.18% Government of India	SOVEREIGN	15,00,000	1,570.51	15.19%	6.72%
IN2120240212	7.17% State Government Securities	SOVEREIGN	10,00,000	1,026.94	9.94%	6.70%
IN0020240126	6.79% Government of India	SOVEREIGN	5,00,000	514.18	4.97%	6.48%
	Non Convertible Debentures					
INE055A08060	8.55% Aditya Birla Real Estate Limited**	CRISIL AA	500	512.46	4.96%	7.81%
INE432R07414	9.25% Truhome Finance Limited**	CRISIL AA	500	511.36	4.95%	8.26%
INE233A08089	8.29% Godrej Industries Limited**	CRISIL AA+	500	506.58	4.90%	7.35%
INE883F07306	8.5% Aadhar Housing Finance Limited**	FITCH AA	500	504.82	4.88%	7.26%
INE019A08033	8.25% JSW Steel Limited**	ICRA AA	50	502.79	4.86%	6.64%
INE657H08035	9.75% Delhi International Airport Limited**	ICRA AA	400	411.53	3.98%	8.93%
INE896L07934	9.85% IndoStar Capital Finance Limited**	CRISIL AA-	400	404.45	3.91%	9.11%
INE205A08053	9.45% Vedanta Limited**	CRISIL AA	350	351.52	3.40%	9.25%
INE121A08PP7	9.1% Cholamandalam Investment and Finance Company Ltd**	ICRA AA+	300	308.29	2.98%	8.49%
INE03W107249	9.65% Arka Fincap Limited**	CRISIL AA	30,000	304.58	2.95%	8.45%
INE442H08040	8.75% Ashoka Buildcon Limited**	CARE AA-	300	301.38	2.92%	8.23%
INE1C3207016	9.35% Telangana State Industrial Infrastructure Corporation Limited	FITCH AA(CE)	50	51.73	0.50%	9.09%
INE1C3207032	9.35% Telangana State Industrial Infrastructure Corporation Limited**	FITCH AA(CE)	50	51.50	0.50%	9.07%
INE1C3207040	9.35% Telangana State Industrial Infrastructure Corporation Limited**	FITCH AA(CE)	50	51.47	0.50%	9.01%
INE1C3207073	9.35% Telangana State Industrial Infrastructure Corporation Limited**	FITCH AA(CE)	50	50.97	0.49%	9.07%
INE1C3207081	9.35% Telangana State Industrial Infrastructure Corporation Limited**	FITCH AA(CE)	50	50.76	0.49%	9.07%
INE1C3207057	9.35% Telangana State Industrial Infrastructure Corporation Limited**	FITCH AA(CE)	50	50.51	0.49%	9.10%
	Zero Coupon Bonds					
INE0H7R07066	National Highways Infra Trust**	CARE AAA	250	134.14	1.30%	7.56%
INE0H7R07058	National Highways Infra Trust**	CARE AAA	250	124.71	1.21%	7.56%
	Subtotal			**8,297.18**	**80.27%**	
	(b) Privately placed / Unlisted			**NIL**	**NIL**	**NIL**
	Subtotal			**NIL**	**NIL**	**NIL**
	(c) Securitised Debt					
INE0REK15015	Sansar Trust**	ICRA AAA(SO)	74	54.42	0.53%	8.24%
	Subtotal			**54.42**	**0.53%**	
	Total			**8,351.60**	**80.80%**	
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			1,680.46	16.26%	
	Total			**1,680.46**	**16.26%**	
	Alternative Investment Fund Units					
INF0RQ622028	Corporate Debt Market Development Fund Class A2		418	47.13	0.46%	
	Subtotal			**47.13**	**0.46%**	
	Total			**47.13**	**0.46%**	
	OTHERS					
	Cash Margin - CCIL			11.75	0.11%	
	Total			**11.75**	**0.11%**	
	Net Current Assets			**245.32**	**2.37%**	
	GRAND TOTAL			**10,336.26**	**100.00%**	

**** Non Traded Securities/Illiquid Securities**

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

Nippon India Mutual Fund has segregated debt securities of Yes Bank Limited from portfolio of the scheme due to rating downgrade by ICRA to “D” on March 6, 2020.

Nippon India Medium Duration Fund-SEGREGATED PORTFOLIO 2

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV
	Debt Instruments				
	(a) Listed / awaiting listing on Stock Exchange				
	Non Convertible Debentures				
INE528G08352	9.5% Yes Bank Limited **#	ICRA D	320	0.00	$0.00%
INE528G08394	9% Yes Bank Limited **#	ICRA D	5,700	0.00	$0.00%
	Subtotal			**0.00**	**0.00%**
	(b) Privately placed / Unlisted			**NIL**	**NIL**
	Subtotal			**NIL**	**NIL**
	(c) Securitised Debt				
	Subtotal			**NIL**	**NIL**
	Total			**0.00**	**0.00%**
	Net Current Assets			**0.00**	**100.00%**
	GRAND TOTAL			**0.00**	**100.00%**

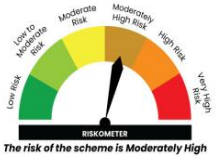
**** Non Traded Securities/Illiquid Securities**

$ Less Than 0.01% of NAV

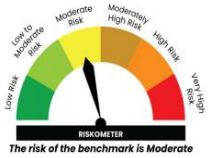
 # Securities classified as below investment grade or default

BENCHMARK NAME - CRISIL MEDIUM DURATION DEBT A-III INDEX

SCHEME RISK-O-METER



BENCHMARK RISK-O-METER



NIPPON INDIA RETIREMENT FUND - INCOME GENERATION SCHEME (An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

Index

Portfolio Statement as on July 15,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Equity & Equity related					
	(a) Listed / awaiting listing on Stock Exchanges					
INE090A01021	ICICI Bank Limited	Banks	30,000	429.24	2.77%	
INE040A01034	HDFC Bank Limited	Banks	18,500	369.17	2.38%	
INE002A01018	Reliance Industries Limited	Petroleum Products	18,000	267.37	1.73%	
INE062A01020	State Bank of India	Banks	30,000	244.94	1.58%	
INE018A01030	Larsen & Toubro Limited	Construction	4,750	165.97	1.07%	
INE733E01010	NTPC Limited	Power	47,500	162.45	1.05%	
INE009A01021	Infosys Limited	IT - Software	10,000	158.56	1.02%	
INE238A01034	Axis Bank Limited	Banks	13,000	151.57	0.98%	
INE101A01026	Mahindra & Mahindra Limited	Automobiles	4,000	125.14	0.81%	
INE935N01020	Dixon Technologies (India) Limited	Consumer Durables	750	118.67	0.77%	
INE758T01015	Eternal Limited	Retailing	43,000	114.57	0.74%	
INE298A01020	Cummins India Limited	Industrial Products	3,000	107.30	0.69%	
INE775A01035	Samvardhana Motherson International Limited	Auto Components	64,000	99.85	0.64%	
INE467B01029	Tata Consultancy Services Limited	IT - Software	3,000	97.57	0.63%	
INE686F01025	United Breweries Limited	Beverages	3,900	76.88	0.50%	
INE299U01018	Crompton Greaves Consumer Electricals Limited	Consumer Durables	20,000	70.37	0.45%	
INE918Z01012	Kaynes Technology India Limited	Industrial Manufacturing	1,123	67.10	0.43%	
INE123W01016	SBI Life Insurance Company Limited	Insurance	3,500	63.87	0.41%	
INE030A01027	Hindustan Unilever Limited	Diversified FMCG	2,500	63.17	0.41%	
INE099Z01011	Mishra Dhatu Nigam Limited	Aerospace & Defense	13,931	60.15	0.39%	
INE075A01022	Wipro Limited	IT - Software	20,000	51.48	0.33%	
INE974X01010	Tube Investments of India Limited	Auto Components	1,200	35.16	0.23%	
INE044A01036	Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	2,000	34.55	0.22%	
INE055S01018	Cyient Dlm Ltd	Aerospace & Defense	6,000	29.06	0.19%	
INE437A01024	Apollo Hospitals Enterprise Limited	Healthcare Services	300	22.08	0.14%	
INE917I01010	Bajaj Auto Limited	Automobiles	200	16.62	0.11%	
	Subtotal			**3,202.86**	**20.67%**	
	(b) UNLISTED			**NIL**	**NIL**	**NIL**
	Subtotal			**NIL**	**NIL**	**NIL**
	Total			**3,202.86**	**20.67%**	
	Debt Instruments					
	(a) Listed / awaiting listing on Stock Exchange					
	Government Securities					
IN0020160068	7.06% Government of India	SOVEREIGN	45,15,000	4,592.71	29.66%	7.02%
IN0020190024	7.62% Government of India	SOVEREIGN	25,00,000	2,718.58	17.56%	6.77%
IN0020150044	8.13% Government of India	SOVEREIGN	21,10,000	2,410.35	15.56%	6.93%
IN0020140078	8.17% Government of India	SOVEREIGN	6,50,000	744.07	4.80%	6.93%
IN0020240126	6.79% Government of India	SOVEREIGN	4,00,000	411.34	2.66%	6.48%
IN0020120062	8.3% Government of India	SOVEREIGN	2,13,600	247.27	1.60%	6.86%
IN0020110063	8.83% Government of India	SOVEREIGN	1,00,700	121.22	0.78%	6.87%
	Subtotal			**11,245.54**	**72.62%**	
	(b) Privately placed / Unlisted			**NIL**	**NIL**	**NIL**
	Subtotal			**NIL**	**NIL**	**NIL**
	(c) Securitised Debt					
	Subtotal			**NIL**	**NIL**	
	Total			**11,245.54**	**72.62%**	
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			364.55	2.35%	
	Total			**364.55**	**2.35%**	
	OTHERS					
	Cash Margin - CCIL			6.76	0.04%	
	Total			**6.76**	**0.04%**	
	Net Current Assets			**666.22**	**4.32%**	
	GRAND TOTAL			**15,485.93**	**100.00%**	

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER

The risk of the scheme is Moderately High

BENCHMARK NAME - CRISIL HYBRID 85+15 - CONSERVATIVE INDEX
BENCHMARK RISK-O-METER

The risk of the benchmark is Moderate

Nippon India Banking and PSU Fund (An open ended debt scheme predominantly investing in Debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. Relatively High interest rate risk and moderate Credit Risk.)

Index

Portfolio Statement as on July 15,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Debt Instruments					
	(a) Listed / awaiting listing on Stock Exchange					
	Floating Rate Note					
INE134E07AP6	Power Finance Corporation Limited**	CRISIL AAA	8,10,000	8,248.73	1.44%	7.07%
	Government Securities					
IN0020240076	7.02% Government of India	SOVEREIGN	1,45,00,000	15,081.86	2.64%	6.29%
IN0020240134	6.92% Government of India	SOVEREIGN	85,00,000	8,712.08	1.52%	6.76%
IN0020240126	6.79% Government of India	SOVEREIGN	81,60,000	8,391.43	1.47%	6.48%
IN0020240191	6.79% Government of India	SOVEREIGN	65,00,000	6,695.00	1.17%	6.31%
IN2220240401	7.12% State Government Securities	SOVEREIGN	47,97,600	4,886.34	0.86%	6.99%
IN0020240019	7.1% Government of India	SOVEREIGN	44,32,400	4,634.60	0.81%	6.51%
IN1920240240	7.11% State Government Securities	SOVEREIGN	42,00,000	4,292.62	0.75%	6.86%
IN3320240127	7.17% State Government Securities	SOVEREIGN	25,00,000	2,554.13	0.45%	6.92%
IN2220230220	7.49% State Government Securities	SOVEREIGN	15,13,800	1,583.37	0.28%	6.99%
IN0020230077	7.18% Government of India	SOVEREIGN	15,00,000	1,570.51	0.27%	6.72%
IN1920240257	7.13% State Government Securities	SOVEREIGN	15,00,000	1,532.02	0.27%	6.93%
IN2220230204	7.63% State Government Securities	SOVEREIGN	14,00,000	1,477.20	0.26%	7.00%
IN2020180070	8.48% State Government Securities	SOVEREIGN	10,00,000	1,082.61	0.19%	6.64%
IN1920230068	7.7% State Government Securities	SOVEREIGN	10,00,000	1,058.56	0.19%	6.88%
IN0020240027	7.23% Government of India	SOVEREIGN	10,00,000	1,051.02	0.18%	6.77%
IN0020210020	6.64% Government of India	SOVEREIGN	10,00,000	1,015.48	0.18%	6.53%
IN0020230085	7.18% Government of India	SOVEREIGN	8,00,000	839.48	0.15%	6.49%
IN1020200078	6.7% State Government Securities	SOVEREIGN	5,00,000	503.63	0.09%	5.78%
IN1920240323	7.04% State Government Securities	SOVEREIGN	3,99,900	407.86	0.07%	6.80%
IN0020230135	7.32% Government of India	SOVEREIGN	3,27,000	344.99	0.06%	6.19%
IN0020220060	7.26% Government of India	SOVEREIGN	2,50,000	263.62	0.05%	6.39%
IN0020240050	7.04% Government of India	SOVEREIGN	1,30,000	134.70	0.02%	6.07%
IN0020210160	7.11% Government of India	SOVEREIGN	1,00,000	101.18	0.02%	5.85%
IN1920230274	7.44% State Government Securities	SOVEREIGN	50,000	52.02	0.01%	6.93%
	Non Convertible Debentures					
INE261F08EG3	7.68% National Bank For Agriculture and Rural Development**	CRISIL AAA	17,500	18,009.76	3.15%	6.77%
INE557F08FZ1	7.59% National Housing Bank**	CRISIL AAA	17,500	17,898.28	3.13%	6.43%
INE556F08KR0	7.47% Small Industries Dev Bank of India	CRISIL AAA	13,000	13,315.42	2.33%	6.77%
INE020B08EH0	7.77% REC Limited	CRISIL AAA	12,500	12,861.04	2.25%	6.55%
INE556F08KS8	7.34% Small Industries Dev Bank of India**	CRISIL AAA	12,500	12,722.96	2.23%	6.77%
INE053F08353	7.57% Indian Railway Finance Corporation Limited**	CRISIL AAA	12,000	12,360.82	2.16%	6.64%
INE261F08EO7	7.48% National Bank For Agriculture and Rural Development**	CRISIL AAA	11,500	11,752.63	2.06%	6.69%
INE01MM08012	8.35% SBI General Insurance Company Limited**	CRISIL AAA	11,000	11,235.80	1.97%	7.75%
INE752E08692	7.56% Power Grid Corporation of India Limited**	CRISIL AAA	12,500	10,287.03	1.80%	6.86%
INE206D08501	7.7% Nuclear Power Corporation Of India Limited**	ICRA AAA	10,000	10,279.84	1.80%	6.51%
INE733E08262	7.26% NTPC Limited**	CRISIL AAA	10,000	10,266.35	1.80%	6.96%
INE134E08MJ2	7.77% Power Finance Corporation Limited**	CRISIL AAA	10,000	10,263.78	1.80%	6.67%
INE053F08411	7.37% Indian Railway Finance Corporation Limited**	CRISIL AAA	10,000	10,250.86	1.79%	6.64%
INE557F08GD6	7.35% National Housing Bank**	CARE AAA	10,000	10,224.90	1.79%	6.90%
INE020B08FQ8	7.32% REC Limited	CRISIL AAA	10,000	10,190.25	1.78%	7.04%
INE556F08KL3	7.83% Small Industries Dev Bank of India**	CRISIL AAA	9,000	9,297.95	1.63%	6.68%
INE020B08BE3	8.54% REC Limited**	CRISIL AAA	850	9,006.49	1.58%	6.62%
INE062A08256	6.24% State Bank of India**	CRISIL AAA	900	8,977.59	1.57%	6.29%
INE774D08MX8	8.24% Mahindra & Mahindra Financial Services Limited	CRISIL AAA	7,500	7,682.94	1.34%	7.85%
INE556F08KX8	7.49% Small Industries Dev Bank of India**	CRISIL AAA	7,500	7,678.42	1.34%	6.77%
INE514E08GB4	7.45% Export Import Bank of India**	CRISIL AAA	7,500	7,678.10	1.34%	6.47%
INE261F08EK5	7.44% National Bank For Agriculture and Rural Development	CRISIL AAA	7,500	7,635.38	1.34%	6.64%
INE752E08676	7.4% Power Grid Corporation of India Limited**	CRISIL AAA	9,500	7,530.26	1.32%	6.86%
INE377Y07565	7.02% Bajaj Housing Finance Limited	CRISIL AAA	7,500	7,507.79	1.31%	6.97%
INE090A08UE8	6.45% ICICI Bank Limited**	ICRA AAA	750	7,420.89	1.30%	6.86%
INE053F07BX7	7.55% Indian Railway Finance Corporation Limited**	CRISIL AAA	700	7,229.68	1.27%	6.64%
INE0KUG08092	6.67% National Bank For Financing Infrastructure And Development**	CRISIL AAA	7,000	6,936.32	1.21%	6.89%
INE040A08427	7.86% HDFC Bank Limited**	CRISIL AAA	60	6,236.99	1.09%	7.14%
INE040A08AK2	7.65% HDFC Bank Limited**	CRISIL AAA	6,000	6,181.81	1.08%	7.16%
INE020B08FD6	7.58% REC Limited**	ICRA AAA	5,000	5,138.15	0.90%	6.74%
INE134E08NN2	7.4% Power Finance Corporation Limited**	CRISIL AAA	5,000	5,126.14	0.90%	7.02%
INE514E08GC2	7.4% Export Import Bank of India**	CRISIL AAA	5,000	5,118.84	0.90%	6.63%
INE020B08EA5	7.55% REC Limited**	CRISIL AAA	500	5,117.99	0.90%	6.55%
INE028A08364	7.41% Bank of Baroda**	CRISIL AAA	50	5,108.34	0.89%	7.16%
INE557F08FY4	7.59% National Housing Bank	CRISIL AAA	5,000	5,105.23	0.89%	6.43%
INE537P07828	7.92% India Infradebt Limited**	CRISIL AAA	5,000	5,088.55	0.89%	7.47%
INE134E08ND3	7.27% Power Finance Corporation Limited	CRISIL AAA	5,000	5,087.50	0.89%	6.91%
INE557F08GB0	7.2% National Housing Bank**	CARE AAA	5,000	5,084.96	0.89%	6.85%
INE134E08NJ0	7.24% Power Finance Corporation Limited**	CRISIL AAA	5,000	5,071.52	0.89%	7.02%
INE860H07IG1	7.92% Aditya Birla Capital Limited**	ICRA AAA	500	5,064.42	0.89%	7.29%
INE053F08486	7.17% Indian Railway Finance Corporation Limited	CRISIL AAA	5,000	5,061.83	0.89%	7.00%
INE134E08IE1	8.03% Power Finance Corporation Limited**	CRISIL AAA	500	5,058.02	0.89%	6.39%
INE134E08LP1	7.13% Power Finance Corporation Limited**	CRISIL AAA	500	5,034.22	0.88%	6.40%
INE795G08019	6.67% HDFC Life Insurance Company Limited**	CRISIL AAA	500	5,000.10	0.87%	6.22%
INE756I08306	7.95% HDB Financial Services Limited**	CRISIL AAA	5,000	4,987.17	0.87%	7.99%
INE062A08264	5.83% State Bank of India**	CRISIL AAA	500	4,976.51	0.87%	5.93%
INE557F08GE4	6.8% National Housing Bank**	CARE AAA	5,000	4,972.31	0.87%	6.90%
INE261F08DV4	7.62% National Bank For Agriculture and Rural Development**	CRISIL AAA	4,500	4,596.43	0.80%	6.65%
INE053F08122	6.92% Indian Railway Finance Corporation Limited	CRISIL AAA	450	4,515.00	0.79%	6.85%
INE040A08666	7.8% HDFC Bank Limited**	CRISIL AAA	4,000	4,152.06	0.73%	7.14%
INE916DA7SW0	7.78% Kotak Mahindra Prime Limited**	CRISIL AAA	4,000	4,074.93	0.71%	7.24%
INE020B08DV3	6.92% REC Limited**	CRISIL AAA	300	2,992.24	0.52%	6.96%
INE053F07BE7	8.23% Indian Railway Finance Corporation Limited**	CRISIL AAA	250	2,626.82	0.46%	6.64%
INE040A08807	8% HDFC Bank Limited**	CRISIL AAA	250	2,615.49	0.46%	7.14%
INE134E08MA1	7.64% Power Finance Corporation Limited**	CRISIL AAA	2,500	2,592.97	0.45%	6.98%
INE377Y07508	7.89% Bajaj Housing Finance Limited**	CRISIL AAA	2,500	2,583.34	0.45%	7.37%
INE976I08417	8.22% Tata Capital Limited**	CRISIL AAA	25	2,581.41	0.45%	7.71%
INE261F08EH1	7.62% National Bank For Agriculture and Rural Development**	CRISIL AAA	2,500	2,568.51	0.45%	6.77%
INE134E08MX3	7.6% Power Finance Corporation Limited**	CRISIL AAA	2,500	2,566.92	0.45%	6.76%
INE296A07SU3	7.87% Bajaj Finance Limited**	CRISIL AAA	2,500	2,556.78	0.45%	7.49%
INE556F08KP4	7.68% Small Industries Dev Bank of India**	CRISIL AAA	2,500	2,553.96	0.45%	6.53%
INE134E08LX5	7.59% Power Finance Corporation Limited**	CRISIL AAA	250	2,552.87	0.45%	6.63%
INE514E08GD0	7.14% Export Import Bank of India**	CRISIL AAA	2,500	2,546.04	0.45%	6.63%
INE053F08338	7.68% Indian Railway Finance Corporation Limited	CRISIL AAA	2,500	2,539.09	0.44%	6.42%
INE053F07CA3	7.08% Indian Railway Finance Corporation Limited**	CRISIL AAA	250	2,533.71	0.44%	6.73%
INE053F08452	7.15% Indian Railway Finance Corporation Limited**	CRISIL AAA	2,500	2,531.65	0.44%	6.96%
INE752E08767	7.08% Power Grid Corporation of India Limited	CRISIL AAA	2,500	2,523.86	0.44%	6.93%
INE556F08KD0	7.75% Small Industries Dev Bank of India**	ICRA AAA	250	2,510.36	0.44%	6.09%
INE296A07TK2	7.23% Bajaj Finance Limited**	CRISIL AAA	2,500	2,509.94	0.44%	6.96%
INE128M08094	7.55% L&T Metro Rail (Hyderabad) Limited**	CRISIL AAA(CE)	2,500	2,504.18	0.44%	7.52%
INE053F08114	7.03% Indian Railway Finance Corporation Limited**	CRISIL AAA	250	2,503.04	0.44%	7.01%
INE040A08856	5.78% HDFC Bank Limited**	CRISIL AAA	250	2,492.80	0.44%	6.36%
INE090A08UF5	6.67% ICICI Bank Limited**	ICRA AAA	250	2,483.82	0.43%	6.89%
INE556F08KB4	7.11% Small Industries Dev Bank of India	ICRA AAA	200	2,011.06	0.35%	6.23%
INE261F08AD8	8.2% National Bank For Agriculture and Rural Development	CRISIL AAA	150	1,559.33	0.27%	6.65%
INE752E08601	7.49% Power Grid Corporation of India Limited**	CRISIL AAA	500	1,542.66	0.27%	6.69%
INE040A08567	1.5% HDFC Bank Limited**	CRISIL AAA	15	1,522.61	0.27%	6.78%
INE752E07MV8	8.4% Power Grid Corporation of India Limited**	CRISIL AAA	100	1,058.98	0.19%	6.61%
INE020B08BA1	8.55% REC Limited**	CRISIL AAA	100	1,051.74	0.18%	6.62%
INE261F08AV0	8.22% National Bank For Agriculture and Rural Development**	CRISIL AAA	50	524.62	0.09%	6.69%
INE020B08EO1	7.71% REC Limited**	CRISIL AAA	500	522.14	0.09%	6.98%
INE556F08KU4	7.51% Small Industries Dev Bank of India**	CRISIL AAA	500	511.43	0.09%	6.62%
INE020B08FF1	7.56% REC Limited**	ICRA AAA	500	509.84	0.09%	6.53%
INE752E07OC4	7.36% Power Grid Corporation of India Limited**	CRISIL AAA	50	505.70	0.09%	6.35%
INE020B08963	8.11% REC Limited**	CRISIL AAA	7	70.28	0.01%	5.99%
INE906B07GP0	8.27% National Highways Authority Of India**	CRISIL AAA	2	21.10	$0.00%	6.53%
INE848E08136	8.12% NHPC Limited**	CARE AAA	2	21.09	$0.00%	6.54%
	Zero Coupon Bonds					
INE0H7R07066	National Highways Infra Trust**	CARE AAA	3,750	2,012.13	0.35%	7.56%
INE0H7R07058	National Highways Infra Trust**	CARE AAA	3,750	1,870.70	0.33%	7.56%
	Subtotal			**5,45,760.80**	**95.51%**	
	(b) Privately placed / Unlisted			**NIL**	**NIL**	**NIL**
	Subtotal			**NIL**	**NIL**	**NIL**
	(c) Securitised Debt					
	Subtotal			**NIL**	**NIL**	
	Total			**5,45,760.80**	**95.51%**	
	Derivatives					
	Interest Rate Swaps					
	Interest Rate Swaps Pay Fix Receive Floating (29/05/2028) (FV 10000 Lacs)			25.01	$0.00%	
	Interest Rate Swaps Pay Fix Receive Floating (29/05/2028) (FV 10000 Lacs)			23.67	$0.00%	
	Interest Rate Swaps Pay Fix Receive Floating (05/06/2028) (FV 10000 Lacs)			15.56	$0.00%	
	Interest Rate Swaps Pay Fix Receive Floating (29/03/2027) (FV 10000 Lacs)			(64.34)	$0.00%	
	Interest Rate Swaps Pay Fix Receive Floating (03/03/2027) (FV 10000 Lacs)			(80.52)	$0.00%	
	Total			**(80.62)**	**0.00%**	
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			8,554.03	1.50%	
	Total			**8,554.03**	**1.50%**	
	Alternative Investment Fund Units					
INF0RQ622028	Corporate Debt Market Development Fund Class A2		14,412	1,623.98	0.28%	
	Subtotal			**1,623.98**	**0.28%**	
	Total			**1,623.98**	**0.28%**	
	OTHERS					
	Cash Margin - CCIL			177.66	0.03%	
	Total			**177.66**	**0.03%**	
	Net Current Assets			**15,443.31**	**2.68%**	
	GRAND TOTAL			**5,71,479.16**	**100.00%**	

**** Non Traded Securities/Illiquid Securities**
$ Less Than 0.01% of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

Disclosure of Yield to Call
"With Reference to " AMFI Best Practices Guidelines Circular No. 91/ 2020 – 21 on Valuation of AT-1 Bonds and Tier 2 Bonds" disclosure of Yield to Call as follows"

isin_code	security_name	Yield to Call
INE028A08364	7.41% BOB BSIII Tier2 SrXXVII(MD28/11/39)C28/11/34	7.08%
INE062A08256	6.24% SBI NCDSr2 BSIII Tier2 (M21/9/30)CALL19/9/25	7.29%
INE062A08264	5.83% SBI Sr3 BSIII Tier2 (M26/10/30)CALL24/10/25	7.27%

SCHEME RISK-O-METER

The risk of the scheme is Moderate

BENCHMARK NAME - CRISIL BANKING AND PSU DEBT A-II INDEX
BENCHMARK RISK-O-METER

The risk of the benchmark is Low to Moderate

NIPPON INDIA ETF NIFTY 8-13 YR G-SEC LONG TERM GILT (An Open Ended Index Exchange Traded Fund. Relatively High interest rate risk and Relatively Low Credit Risk.)

Index

Portfolio Statement as on July 15,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Debt Instruments					
	(a) Listed / awaiting listing on Stock Exchange					
	Government Securities					
IN0020240126	6.79% Government of India	SOVEREIGN	15,60,74,900	1,60,501.34	54.37%	6.48%
IN0020240019	7.1% Government of India	SOVEREIGN	7,98,22,500	83,463.92	28.28%	6.51%
IN0020250026	6.33% Government of India	SOVEREIGN	4,52,90,200	45,350.35	15.36%	6.41%
	Subtotal			**2,89,315.61**	**98.01%**	
	(b) Privately placed / Unlisted			**NIL**	**NIL**	**NIL**
	Subtotal			**NIL**	**NIL**	**NIL**
	(c) Securitised Debt					
	Subtotal			**NIL**	**NIL**	
	Total			**2,89,315.61**	**98.01%**	
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			870.87	0.30%	
	Total			**870.87**	**0.30%**	
	OTHERS					
	Cash Margin - CCIL			30.22	0.01%	
	Total			**30.22**	**0.01%**	
	Net Current Assets			**4,961.07**	**1.68%**	
	GRAND TOTAL			**2,95,177.77**	**100.00%**	

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

Debt Index Replication Factor (DIRF) of the scheme is as on 30 June 2025 : 98.27%

SCHEME RISK-O-METER

The risk of the scheme is Moderate

BENCHMARK NAME - NIFTY 8-13 YR G-SEC INDEX
BENCHMARK RISK-O-METER

The risk of the benchmark is Moderate

Nippon India Nivesh Lakshya Long Duration Fund (An open ended debt scheme investing in instruments such that the Macaulay duration of the portfolio is greater than 7 years. Relatively High interest rate risk and Relatively Low Credit Risk.)

Index

Portfolio Statement as on July 15,2025

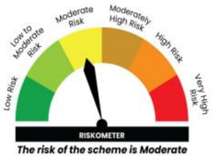
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Debt Instruments					
	(a) Listed / awaiting listing on Stock Exchange					
	Government Securities					
IN0020140078	8.17% Government of India	SOVEREIGN	13,32,75,700	1,52,563.36	15.55%	6.93%
IN0020160092	6.62% Government of India	SOVEREIGN	14,42,37,000	1,38,432.76	14.11%	7.08%
IN0020210194	6.99% Government of India	SOVEREIGN	12,80,00,000	1,27,872.64	13.03%	7.12%
IN0020150044	8.13% Government of India	SOVEREIGN	10,19,64,200	1,16,478.40	11.87%	6.93%
IN0020160068	7.06% Government of India	SOVEREIGN	9,50,56,100	96,692.21	9.85%	7.02%
IN0020200252	6.67% Government of India	SOVEREIGN	9,28,83,700	89,739.12	9.14%	7.08%
IN0020130079	9.23% Government of India	SOVEREIGN	6,79,52,500	84,942.80	8.66%	6.94%
IN0020200054	7.16% Government of India	SOVEREIGN	6,69,52,000	68,245.38	6.95%	7.12%
IN0020240027	7.23% Government of India	SOVEREIGN	2,10,00,000	22,071.48	2.25%	6.77%
IN0020190032	7.72% Government of India	SOVEREIGN	1,14,98,000	12,551.63	1.28%	7.05%
IN0020230077	7.18% Government of India	SOVEREIGN	1,05,00,000	10,993.54	1.12%	6.72%
IN0020220029	7.54% Government of India	SOVEREIGN	1,00,00,000	10,770.03	1.10%	6.64%
IN0020240134	6.92% Government of India	SOVEREIGN	95,00,000	9,737.03	0.99%	6.76%
IN0020080050	6.83% Government of India	SOVEREIGN	75,00,000	7,601.24	0.77%	6.79%
IN0020120062	8.3% Government of India	SOVEREIGN	47,37,900	5,484.72	0.56%	6.86%
IN0020100031	8.3% Government of India	SOVEREIGN	30,00,000	3,442.99	0.35%	6.83%
IN0020110063	8.83% Government of India	SOVEREIGN	27,77,000	3,343.01	0.34%	6.87%
IN0020190040	7.69% Government of India	SOVEREIGN	15,00,000	1,642.56	0.17%	6.88%
	Subtotal			**9,62,604.90**	**98.09%**	
	(b) Privately placed / Unlisted			**NIL**	**NIL**	**NIL**
	Subtotal			**NIL**	**NIL**	**NIL**
	(c) Securitised Debt					
	Subtotal			**NIL**	**NIL**	
	Total			**9,62,604.90**	**98.09%**	
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			6,944.59	0.71%	
	Total			**6,944.59**	**0.71%**	
	Alternative Investment Fund Units					
INF0RQ622028	Corporate Debt Market Development Fund Class A2		23,954	2,699.18	0.28%	
	Subtotal			**2,699.18**	**0.28%**	
	Total			**2,699.18**	**0.28%**	
	OTHERS					
	Cash Margin - CCIL			20.74	$0.00%	
	Total			**20.74**	**0.00%**	
	Net Current Assets			**9,103.36**	**0.92%**	
	GRAND TOTAL			**9,81,372.77**	**100.00%**	

$ Less Than 0.01% of NAV

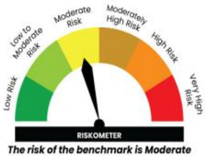
Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

BENCHMARK NAME - CRISIL LONG DURATION DEBT A-III INDEX

SCHEME RISK-O-METER



BENCHMARK RISK-O-METER



NIPPON INDIA ETF NIFTY 1D RATE LIQUID BEES (An open ended liquid scheme, listed on the Exchange in the form of an ETF, investing in Tri-Party Repo on G-Sec or T-bills /Repo & Reverse Repo with daily Dividend and compulsory Reinvestment of Income Distribution cum capital withdrawal option. Relatively Low Interest Rate Risk and Relatively Low Credit Risk.)

Index

Portfolio Statement as on July 15,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			12,17,030.47	99.64%	
	Total			**12,17,030.47**	**99.64%**	
	OTHERS					
	Cash Margin - CCIL			6,783.93	0.56%	
	Total			**6,783.93**	**0.56%**	
	Net Current Assets			**(2,418.06)**	**-0.20%**	
	GRAND TOTAL			**12,21,396.34**	**100.00%**	

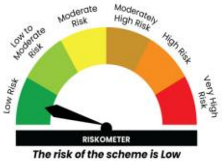
Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.

Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

Debt Index Replication Factor (DIRF) of the scheme is as on 30 June 2025 : 99.59%

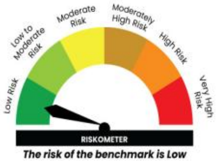
BENCHMARK NAME - NIFTY 1D RATE INDEX

SCHEME RISK-O-METER



The risk of the scheme is Low

BENCHMARK RISK-O-METER



The risk of the benchmark is Low

Nippon India Overnight Fund (An open-ended debt scheme investing in overnight securities. Relatively Low Interest Rate Risk and Relatively Low Credit Risk.)

Index

Portfolio Statement as on July 15,2025

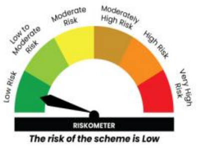
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Money Market Instruments					
	Treasury Bill					
IN002025X034	91 Days Tbill		1,40,00,000	13,997.98	1.72%	5.28%
IN002025X042	91 Days Tbill		1,00,00,000	9,988.40	1.23%	5.30%
IN002025X059	91 Days Tbill		75,00,000	7,482.56	0.92%	5.32%
IN002024Y415	182 Days Tbill		65,00,000	6,492.46	0.80%	5.30%
IN002024Y407	182 Days Tbill		20,00,000	1,999.71	0.25%	5.28%
IN002024Z172	364 Days Tbill		15,00,000	1,498.26	0.18%	5.30%
	Triparty Repo/ Reverse Repo Instrument					
	Reverse Repo			6,62,369.17	81.35%	
	Triparty Repo			34,388.89	4.22%	
	Corporate Bond Repo					
	5.49% Corporate Bond Repo (MD 16-07-2025)			24,996.24	3.07%	
	5.50% Corporate Bond Repo (MD 16-07-2025)			44,993.22	5.53%	
	Total			**8,08,206.89**	**99.27%**	
	OTHERS					
	Cash Margin - CCIL			6,163.24	0.76%	
	Total			**6,163.24**	**0.76%**	
	Net Current Assets			**(110.25)**	**-0.03%**	
	GRAND TOTAL			**8,14,259.88**	**100.00%**	

69,989.46 8.60%

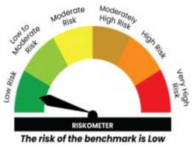
Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

BENCHMARK NAME - CRISIL LIQUID OVERNIGHT INDEX

SCHEME RISK-O-METER



BENCHMARK RISK-O-METER



Nippon India Fixed Maturity Plan - XLI - Series 8 (A Close Ended Income Scheme. Relatively high interest rate risk and Moderate Credit Risk)

Index

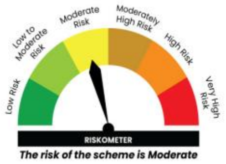
Portfolio Statement as on July 15,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Debt Instruments					
	(a) Listed / awaiting listing on Stock Exchange					
	Government Securities					
IN1520190019	8.14% State Government Securities	SOVEREIGN	23,56,500	2,489.95	37.53%	6.51%
IN1520190035	8.17% State Government Securities	SOVEREIGN	15,00,000	1,587.22	23.92%	6.51%
IN3520200137	6.94% State Government Securities	SOVEREIGN	2,50,000	254.31	3.83%	6.51%
IN3320180174	8.43% State Government Securities	SOVEREIGN	2,30,000	244.87	3.69%	6.51%
IN2220220015	7.11% State Government Securities	SOVEREIGN	2,10,000	214.98	3.24%	6.48%
IN2020180146	8.31% State Government Securities	SOVEREIGN	1,90,000	201.05	3.03%	6.56%
IN2920190021	8.15% State Government Securities	SOVEREIGN	1,81,800	192.07	2.89%	6.53%
IN3120180200	8.08% State Government Securities	SOVEREIGN	1,70,000	179.82	2.71%	6.29%
IN1520180333	8.14% State Government Securities	SOVEREIGN	1,70,000	179.50	2.71%	6.51%
IN1920180206	8.32% State Government Securities	SOVEREIGN	1,67,000	177.26	2.67%	6.51%
IN3420180181	8.39% State Government Securities	SOVEREIGN	1,50,000	159.38	2.40%	6.54%
IN1520180275	8.3% State Government Securities	SOVEREIGN	1,28,600	136.23	2.05%	6.51%
IN1920180214	8.16% State Government Securities	SOVEREIGN	62,900	66.46	1.00%	6.51%
IN1920180180	8.34% State Government Securities	SOVEREIGN	50,000	53.07	0.80%	6.51%
IN1520180325	8.3% State Government Securities	SOVEREIGN	50,000	53.04	0.80%	6.51%
IN1920180149	8.19% State Government Securities	SOVEREIGN	50,000	52.77	0.80%	6.51%
IN3720180063	8.31% State Government Securities	SOVEREIGN	40,000	42.32	0.64%	6.57%
IN1020140134	8.5% State Government Securities	SOVEREIGN	30,000	31.83	0.48%	6.72%
IN000329C044	GOI STRIPS (MD 19/03/2029)	SOVEREIGN	36,000	28.84	0.43%	6.22%
IN2920180261	8.36% State Government Securities	SOVEREIGN	22,400	23.83	0.36%	6.34%
IN1320180053	8.36% State Government Securities	SOVEREIGN	20,000	21.18	0.32%	6.58%
IN1420180144	8.36% State Government Securities	SOVEREIGN	15,000	15.90	0.24%	6.57%
IN1920180222	8.06% State Government Securities	SOVEREIGN	15,000	15.81	0.24%	6.50%
IN1920180164	8.32% State Government Securities	SOVEREIGN	13,000	13.78	0.21%	6.51%
IN1720180059	8.43% State Government Securities	SOVEREIGN	10,000	10.63	0.16%	6.56%
IN2820180130	8.38% State Government Securities	SOVEREIGN	10,000	10.61	0.16%	6.53%
IN3320180125	8.22% State Government Securities	SOVEREIGN	10,000	10.56	0.16%	6.51%
IN1020220613	7.54% State Government Securities	SOVEREIGN	10,000	10.34	0.16%	6.52%
IN2920180303	8.32% State Government Securities	SOVEREIGN	8,000	8.47	0.13%	6.53%
	Subtotal			**6,486.08**	**97.76%**	
	(b) Privately placed / Unlisted			**NIL**	**NIL**	**NIL**
	Subtotal			**NIL**	**NIL**	**NIL**
	(c) Securitised Debt					
	Subtotal			**NIL**	**NIL**	
	Total			**6,486.08**	**97.76%**	
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			14.45	0.22%	
	Total			**14.45**	**0.22%**	
	OTHERS					
	Cash Margin - CCIL			0.36	0.01%	
	Total			**0.36**	**0.01%**	
	Net Current Assets			**134.47**	**2.01%**	
	GRAND TOTAL			**6,635.36**	**100.00%**	

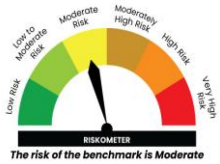
Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

BENCHMARK NAME - CRISIL DYNAMIC GILT INDEX

SCHEME RISK-O-METER



BENCHMARK RISK-O-METER



NIPPON INDIA ETF NIFTY SDL APR 2026 TOP 20 EQUAL WEIGHT (An open-ended Target Maturity Exchange Traded SDL Fund predominately investing in constituents of Nifty SDL Apr 2026 Top 20 Equal Weight Index. Relatively High interest rate risk and Relatively Low Credit Risk.)

Index

Portfolio Statement as on July 15,2025

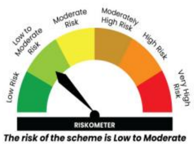
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Debt Instruments					
	(a) Listed / awaiting listing on Stock Exchange					
	Government Securities					
IN3320150383	8.83% State Government Securities	SOVEREIGN	2,42,51,000	24,700.64	4.85%	5.73%
IN3420150150	8.88% State Government Securities	SOVEREIGN	2,37,15,000	24,158.80	4.75%	5.76%
IN3520180131	8.04% State Government Securities	SOVEREIGN	1,98,27,000	20,135.29	3.96%	5.73%
IN1620150137	8.51% State Government Securities	SOVEREIGN	1,77,52,100	18,029.67	3.54%	5.73%
IN2020150164	8.69% State Government Securities	SOVEREIGN	1,69,00,000	17,197.78	3.38%	5.75%
IN1520150104	8.27% State Government Securities	SOVEREIGN	1,65,95,000	16,798.79	3.30%	5.65%
IN2920150249	8.48% State Government Securities	SOVEREIGN	1,38,20,300	14,034.51	2.76%	5.73%
IN3320150375	8.53% State Government Securities	SOVEREIGN	1,30,95,000	13,301.19	2.61%	5.73%
IN4520150124	8.31% State Government Securities	SOVEREIGN	1,25,41,500	12,696.61	2.49%	5.67%
IN2020150099	7.99% State Government Securities	SOVEREIGN	1,24,40,700	12,517.47	2.46%	5.65%
IN1320150049	8.82% State Government Securities	SOVEREIGN	1,18,90,100	12,109.51	2.38%	5.74%
IN3420150168	8.57% State Government Securities	SOVEREIGN	1,11,90,000	11,390.59	2.24%	5.77%
IN2020150149	8.42% State Government Securities	SOVEREIGN	1,11,60,000	11,316.56	2.22%	5.77%
IN1520150120	8.46% State Government Securities	SOVEREIGN	1,06,00,000	10,764.32	2.12%	5.71%
IN1920150076	8.27% State Government Securities	SOVEREIGN	98,52,900	9,973.89	1.96%	5.65%
IN2220150121	8.12% State Government Securities	SOVEREIGN	97,47,400	9,821.59	1.93%	5.59%
IN2920150264	8.55% State Government Securities	SOVEREIGN	92,45,000	9,411.04	1.85%	5.75%
IN4520150132	8.52% State Government Securities	SOVEREIGN	92,00,000	9,344.56	1.84%	5.73%
IN2220150196	8.67% State Government Securities	SOVEREIGN	89,25,000	9,083.45	1.78%	5.71%
IN2220150204	8.51% State Government Securities	SOVEREIGN	88,26,700	8,984.15	1.77%	5.72%
IN1320150056	8.6% State Government Securities	SOVEREIGN	87,00,000	8,858.42	1.74%	5.76%
IN3320150391	8.58% State Government Securities	SOVEREIGN	86,17,400	8,773.51	1.72%	5.75%
IN1020150125	8.39% State Government Securities	SOVEREIGN	85,00,000	8,619.56	1.69%	5.74%
IN3420150127	8.31% State Government Securities	SOVEREIGN	80,79,100	8,178.09	1.61%	5.69%
IN2020150156	8.49% State Government Securities	SOVEREIGN	80,00,000	8,123.46	1.60%	5.75%
IN2920150231	8.38% State Government Securities	SOVEREIGN	80,00,000	8,111.50	1.59%	5.75%
IN2220150154	8.26% State Government Securities	SOVEREIGN	80,14,900	8,101.91	1.59%	5.65%
IN1320150031	8.54% State Government Securities	SOVEREIGN	75,00,000	7,618.30	1.50%	5.74%
IN2120150098	8.39% State Government Securities	SOVEREIGN	68,19,000	6,915.09	1.36%	5.73%
IN3420150135	8.4% State Government Securities	SOVEREIGN	67,95,800	6,890.32	1.35%	5.78%
IN2920200028	7.9% State Government Securities	SOVEREIGN	65,00,000	6,598.33	1.30%	5.81%
IN2920150215	8.16% State Government Securities	SOVEREIGN	65,00,000	6,555.77	1.29%	5.62%
IN1920150043	8.16% State Government Securities	SOVEREIGN	63,40,600	6,395.70	1.26%	5.59%
IN3420150143	8.51% State Government Securities	SOVEREIGN	56,00,000	5,686.94	1.12%	5.76%
IN2120150106	8.76% State Government Securities	SOVEREIGN	50,00,000	5,091.25	1.00%	5.71%
IN2920210464	6.2% State Government Securities	SOVEREIGN	50,00,000	5,015.17	0.99%	5.70%
IN1920150068	8.27% State Government Securities	SOVEREIGN	47,09,900	4,761.23	0.94%	5.65%
IN2220150147	8.21% State Government Securities	SOVEREIGN	46,47,000	4,691.63	0.92%	5.65%
IN1020150133	8.72% State Government Securities	SOVEREIGN	45,00,000	4,581.07	0.90%	5.71%
IN2220150188	8.47% State Government Securities	SOVEREIGN	44,64,600	4,534.05	0.89%	5.71%
IN2120150064	8.15% State Government Securities	SOVEREIGN	42,00,000	4,232.19	0.83%	5.60%
IN3720150066	8.42% State Government Securities	SOVEREIGN	41,00,000	4,157.47	0.82%	5.77%
IN2220150162	8.25% State Government Securities	SOVEREIGN	41,02,500	4,152.49	0.82%	5.65%
IN3120150187	8.38% State Government Securities	SOVEREIGN	40,28,000	4,084.56	0.80%	5.73%
IN1020150141	8.57% State Government Securities	SOVEREIGN	40,00,000	4,072.72	0.80%	5.73%
IN2220150113	7.99% State Government Securities	SOVEREIGN	40,00,000	4,025.16	0.79%	5.61%
IN1320200133	5.82% State Government Securities	SOVEREIGN	40,00,000	4,003.34	0.79%	5.73%
IN3720150074	8.82% State Government Securities	SOVEREIGN	36,00,000	3,666.13	0.72%	5.75%
IN2220150139	8.15% State Government Securities	SOVEREIGN	30,00,000	3,025.97	0.59%	5.59%
IN2020150115	8.17% State Government Securities	SOVEREIGN	30,00,000	3,025.72	0.59%	5.63%
IN1920150092	8.67% State Government Securities	SOVEREIGN	26,00,000	2,646.16	0.52%	5.71%
IN3120160012	8.01% State Government Securities	SOVEREIGN	25,00,000	2,541.92	0.50%	5.79%
IN1620150129	8.38% State Government Securities	SOVEREIGN	25,00,000	2,534.78	0.50%	5.76%
IN3520150043	8.32% State Government Securities	SOVEREIGN	25,00,000	2,531.12	0.50%	5.67%
IN2920150207	8.14% State Government Securities	SOVEREIGN	25,00,000	2,518.94	0.49%	5.62%
IN3420150077	7.97% State Government Securities	SOVEREIGN	25,00,000	2,513.08	0.49%	5.64%
IN3120150179	8.27% State Government Securities	SOVEREIGN	24,00,000	2,429.47	0.48%	5.65%
IN1520210171	6.18% State Government Securities	SOVEREIGN	23,00,000	2,306.47	0.45%	5.70%
IN2920150256	8.65% State Government Securities	SOVEREIGN	20,00,000	2,035.03	0.40%	5.73%
IN3120150161	8.27% State Government Securities	SOVEREIGN	19,82,500	2,004.11	0.39%	5.65%
IN1920150035	8.14% State Government Securities	SOVEREIGN	16,00,000	1,612.28	0.32%	5.59%
IN3420150085	8.15% State Government Securities	SOVEREIGN	15,50,000	1,561.79	0.31%	5.62%
IN1520150096	8.2% State Government Securities	SOVEREIGN	15,00,000	1,514.35	0.30%	5.65%
IN1020150091	8.24% State Government Securities	SOVEREIGN	14,74,900	1,489.15	0.29%	5.67%
IN1920150050	8.22% State Government Securities	SOVEREIGN	12,85,000	1,297.39	0.25%	5.65%
IN2020150107	8.16% State Government Securities	SOVEREIGN	12,00,000	1,209.12	0.24%	5.63%
IN3120150203	8.69% State Government Securities	SOVEREIGN	10,79,500	1,098.79	0.22%	5.71%
IN3120160020	7.96% State Government Securities	SOVEREIGN	10,00,000	1,016.82	0.20%	5.79%
IN1420150089	8.4% State Government Securities	SOVEREIGN	10,00,000	1,013.86	0.20%	5.79%
IN3320150326	8.15% State Government Securities	SOVEREIGN	10,00,000	1,007.62	0.20%	5.62%
IN1920150027	7.99% State Government Securities	SOVEREIGN	10,00,000	1,006.29	0.20%	5.61%
IN1920150084	8.38% State Government Securities	SOVEREIGN	9,44,400	957.66	0.19%	5.73%
IN3120150112	7.97% State Government Securities	SOVEREIGN	7,24,000	727.84	0.14%	5.61%
IN1620150111	8.27% State Government Securities	SOVEREIGN	7,00,000	707.63	0.14%	5.65%
IN2920150223	8.3% State Government Securities	SOVEREIGN	6,59,500	667.63	0.13%	5.67%
IN2820160025	7.96% State Government Securities	SOVEREIGN	5,00,000	508.33	0.10%	5.81%
IN3320160010	8.02% State Government Securities	SOVEREIGN	5,00,000	508.33	0.10%	5.82%
IN2820160017	7.98% State Government Securities	SOVEREIGN	5,00,000	508.20	0.10%	5.81%
IN2020150131	8.24% State Government Securities	SOVEREIGN	5,00,000	505.30	0.10%	5.69%
IN3320150342	8.23% State Government Securities	SOVEREIGN	5,00,000	504.79	0.10%	5.68%
IN1020150075	7.98% State Government Securities	SOVEREIGN	5,00,000	502.65	0.10%	5.62%
IN1520150062	7.96% State Government Securities	SOVEREIGN	5,00,000	502.64	0.10%	5.61%
IN3520150027	8.19% State Government Securities	SOVEREIGN	3,47,000	350.03	0.07%	5.61%
IN3520150050	8.53% State Government Securities	SOVEREIGN	2,46,600	251.01	0.05%	5.74%
IN2720150043	8.38% State Government Securities	SOVEREIGN	1,40,600	142.56	0.03%	5.76%
IN2920150363	8.09% State Government Securities	SOVEREIGN	1,14,400	116.23	0.02%	5.73%
IN3320150367	8.39% State Government Securities	SOVEREIGN	1,00,000	101.40	0.02%	5.76%
IN1620150087	8.16% State Government Securities	SOVEREIGN	98,100	98.54	0.02%	5.47%
IN3120150070	8.29% State Government Securities	SOVEREIGN	80,000	80.08	0.02%	5.40%
IN3420150093	8.18% State Government Securities	SOVEREIGN	60,000	60.52	0.01%	5.62%
IN2120150049	8.25% State Government Securities	SOVEREIGN	50,000	50.18	0.01%	5.46%
IN1020150158	8.09% State Government Securities	SOVEREIGN	30,000	30.48	0.01%	5.72%
	Subtotal			**4,94,088.03**	**97.11%**	
	(b) Privately placed / Unlisted			**NIL**	**NIL**	**NIL**
	Subtotal			**NIL**	**NIL**	**NIL**
	(c) Securitised Debt					
	Subtotal			**NIL**	**NIL**	
	Total			**4,94,088.03**	**97.11%**	
	Money Market Instruments					
	Treasury Bill					
IN002024Z347	364 Days Tbill		5,00,000	489.71	0.10%	5.44%
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			1,698.52	0.33%	
	Total			**2,188.23**	**0.43%**	
	OTHERS					
	Cash Margin - CCIL			108.61	0.02%	
	Total			**108.61**	**0.02%**	
	Net Current Assets			**12,523.69**	**2.44%**	
	GRAND TOTAL			**5,08,908.56**	**100.00%**	

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

Debt Index Replication Factor (DIRF) of the scheme is as on 30 June 2025 : 96.88%

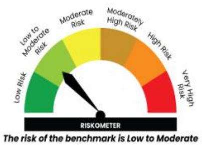
BENCHMARK NAME - NIFTY SDL APR 2026 TOP 20 EQUAL WEIGHT INDEX

SCHEME RISK-O-METER



The risk of the scheme is Low to Moderate

BENCHMARK RISK-O-METER



The risk of the benchmark is Low to Moderate

NIPPON INDIA ETF NIFTY 5 YR BENCHMARK G-SEC (An open ended scheme replicating/tracking Nifty 5 yr Benchmark G-Sec Index. Relatively High interest rate risk and Relatively Low Credit Risk.)

Index

Portfolio Statement as on July 15,2025

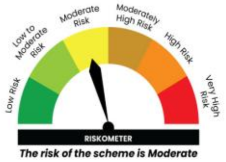
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Debt Instruments					
	(a) Listed / awaiting listing on Stock Exchange					
	Government Securities					
IN0020240183	6.75% Government of India	SOVEREIGN	2,69,84,800	27,772.92	99.38%	6.08%
	Subtotal			**27,772.92**	**99.38%**	
	(b) Privately placed / Unlisted			**NIL**	**NIL**	**NIL**
	Subtotal			**NIL**	**NIL**	**NIL**
	(c) Securitised Debt					
	Subtotal			**NIL**	**NIL**	
	Total			**27,772.92**	**99.38%**	
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			299.24	1.07%	
	Total			**299.24**	**1.07%**	
	OTHERS					
	Cash Margin - CCIL			2.47	0.01%	
	Total			**2.47**	**0.01%**	
	Net Current Assets			**(129.65)**	**-0.46%**	
	GRAND TOTAL			**27,944.98**	**100.00%**	

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

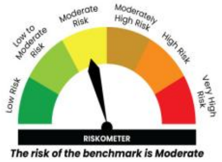
Debt Index Replication Factor (DIRF) of the scheme is as on 30 June 2025 : 99.6%

BENCHMARK NAME - NIFTY 5 YR BENCHMARK G-SEC INDEX

SCHEME RISK-O-METER



BENCHMARK RISK-O-METER



Nippon India Fixed Maturity Plan - XLIII -Series 1 (A Close Ended Income Scheme. Moderate Interest rate risk and Moderate credit Risk)

Index

Portfolio Statement as on July 15,2025

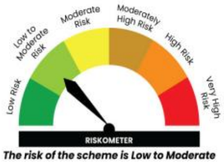
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Debt Instruments					
	(a) Listed / awaiting listing on Stock Exchange					
	Government Securities					
IN2220160013	8.08% State Government Securities	SOVEREIGN	78,98,400	8,060.87	34.95%	5.81%
IN3120160053	8.07% State Government Securities	SOVEREIGN	59,12,400	6,033.50	26.16%	5.81%
IN1620160052	8.18% State Government Securities	SOVEREIGN	20,00,000	2,039.95	8.85%	5.98%
IN2220160021	7.96% State Government Securities	SOVEREIGN	10,50,000	1,071.38	4.65%	5.81%
IN1520160053	8.05% State Government Securities	SOVEREIGN	10,00,000	1,020.31	4.42%	5.81%
IN000626C076	GOI STRIPS (MD 16/06/2026)	SOVEREIGN	9,65,000	917.25	3.98%	5.69%
IN000626C043	GOVT. STOCK 12JUN2026C STRP	SOVEREIGN	8,00,000	760.88	3.30%	5.69%
IN1620150186	8.21% State Government Securities	SOVEREIGN	5,95,000	604.24	2.62%	6.00%
IN3120160715	7.72% State Government Securities	SOVEREIGN	5,00,000	505.30	2.19%	5.97%
IN3120150203	8.69% State Government Securities	SOVEREIGN	3,35,000	340.99	1.48%	5.71%
IN2920150355	8.39% State Government Securities	SOVEREIGN	2,47,000	251.03	1.09%	5.92%
IN2920150264	8.55% State Government Securities	SOVEREIGN	1,88,000	191.38	0.83%	5.75%
IN1520160038	7.98% State Government Securities	SOVEREIGN	1,40,000	142.45	0.62%	5.83%
IN1020160025	8.09% State Government Securities	SOVEREIGN	1,03,500	105.62	0.46%	5.83%
IN000626C035	7.63% GOI (MD17/06/2059)-Strips (C)-(MD17/06/2026)	SOVEREIGN	1,10,200	104.73	0.45%	5.69%
IN2920160123	8.19% State Government Securities	SOVEREIGN	1,00,000	102.06	0.44%	5.98%
IN1520160046	7.98% State Government Securities	SOVEREIGN	1,00,000	101.84	0.44%	5.83%
IN2920150256	8.65% State Government Securities	SOVEREIGN	90,800	92.39	0.40%	5.73%
IN000426P016	5.63% GOI Strips (MD 12/04/2026)	SOVEREIGN	94,000	90.23	0.39%	5.70%
IN1620160060	7.98% State Government Securities	SOVEREIGN	68,000	69.38	0.30%	5.84%
IN2020150164	8.69% State Government Securities	SOVEREIGN	55,000	55.97	0.24%	5.75%
IN3120160038	8.01% State Government Securities	SOVEREIGN	35,000	35.62	0.15%	5.83%
IN000426C030	GOI Strips (MD 12/04/2026)	SOVEREIGN	27,900	26.78	0.12%	5.70%
IN2220150204	8.51% State Government Securities	SOVEREIGN	25,000	25.45	0.11%	5.72%
IN3420150168	8.57% State Government Securities	SOVEREIGN	20,000	20.36	0.09%	5.77%
IN0020089077	8% Government of India	SOVEREIGN	17,000	17.25	0.07%	5.87%
	Subtotal			**22,787.21**	**98.80%**	
	(b) Privately placed / Unlisted			**NIL**	**NIL**	**NIL**
	Subtotal			**NIL**	**NIL**	**NIL**
	(c) Securitised Debt					
	Subtotal			**NIL**	**NIL**	
	Total			**22,787.21**	**98.80%**	
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			95.12	0.41%	
	Total			**95.12**	**0.41%**	
	OTHERS					
	Cash Margin - CCIL			0.64	$0.00%	
	Total			**0.64**	**0.00%**	
	Net Current Assets			**178.46**	**0.79%**	
	GRAND TOTAL			**23,061.43**	**100.00%**	

$ Less Than 0.01% of NAV

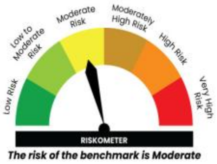
Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

BENCHMARK NAME - CRISIL MEDIUM TERM DEBT INDEX

SCHEME RISK-O-METER



BENCHMARK RISK-O-METER



Nippon India Fixed Maturity Plan - XLIII -Series 5 (A Close Ended Income Scheme.Relatively high interest rate risk and Moderate Credit Risk)

Index

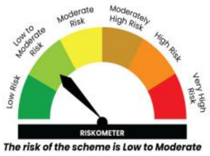
Portfolio Statement as on July 15,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Debt Instruments					
	(a) Listed / awaiting listing on Stock Exchange					
	Government Securities					
IN3120180010	8.05% State Government Securities	SOVEREIGN	75,27,500	7,879.98	43.85%	6.27%
IN4520200093	6.99% State Government Securities	SOVEREIGN	61,90,000	6,322.39	35.18%	6.27%
IN1020180080	8.39% State Government Securities	SOVEREIGN	4,50,000	475.30	2.64%	6.30%
IN000628C072	GOI STRIPS (MD16/06/2028)	SOVEREIGN	5,48,000	461.34	2.57%	6.08%
IN000628C049	GOI Strips (MD 12/06/2028)	SOVEREIGN	5,15,000	433.85	2.41%	6.08%
IN3120180051	8.32% State Government Securities	SOVEREIGN	2,87,700	303.54	1.69%	6.28%
IN3620180023	8.2% State Government Securities	SOVEREIGN	2,25,000	236.18	1.31%	6.34%
IN1620180035	8.57% State Government Securities	SOVEREIGN	2,20,000	233.83	1.30%	6.31%
IN2120180046	8.55% State Government Securities	SOVEREIGN	1,95,000	207.10	1.15%	6.32%
IN000728C013	GOI STRIPS (MD 02/07/2028)	SOVEREIGN	2,31,000	193.94	1.08%	6.08%
IN3320160127	8.49% State Government Securities	SOVEREIGN	1,71,000	180.18	1.00%	6.52%
IN1520170219	8.23% State Government Securities	SOVEREIGN	1,40,700	147.51	0.82%	6.28%
IN000628C031	7.63% GOI (MD17/06/2059)-Strips (C)-(MD17/06/2028)	SOVEREIGN	1,42,600	120.07	0.67%	6.07%
IN2920180121	8.54% State Government Securities	SOVEREIGN	80,000	84.90	0.47%	6.34%
IN1520170193	8.19% State Government Securities	SOVEREIGN	70,000	73.28	0.41%	6.28%
IN2020180047	8.41% State Government Securities	SOVEREIGN	51,000	53.93	0.30%	6.30%
IN2820180049	8.34% State Government Securities	SOVEREIGN	50,000	52.77	0.29%	6.30%
IN3120170128	8.28% State Government Securities	SOVEREIGN	50,000	52.48	0.29%	6.28%
IN1620170168	8.14% State Government Securities	SOVEREIGN	50,000	52.37	0.29%	6.29%
IN2920180097	8.4% State Government Securities	SOVEREIGN	25,000	26.43	0.15%	6.32%
IN3620180064	8.53% State Government Securities	SOVEREIGN	20,000	21.21	0.12%	6.36%
IN3320180034	8.45% State Government Securities	SOVEREIGN	20,000	21.20	0.12%	6.29%
IN2820180056	8.62% State Government Securities	SOVEREIGN	10,000	10.63	0.06%	6.30%
IN3320150607	8.71% State Government Securities	SOVEREIGN	10,000	10.56	0.06%	6.51%
IN2920180030	8.16% State Government Securities	SOVEREIGN	10,000	10.49	0.06%	6.32%
IN1520180044	8.16% State Government Securities	SOVEREIGN	8,000	8.40	0.05%	6.28%
IN1520230047	7.22% State Government Securities	SOVEREIGN	8,000	8.22	0.05%	6.25%
IN000327C048	GOI STRIPS (MD 19/03/2027)	SOVEREIGN	5,000	4.54	0.03%	5.92%
IN2220230030	7.2% State Government Securities	SOVEREIGN	2,600	2.67	0.01%	6.25%
IN2020180039	8.33% State Government Securities	SOVEREIGN	2,000	2.11	0.01%	6.30%
IN3420170216	8.09% State Government Securities	SOVEREIGN	2,000	2.09	0.01%	6.33%
IN000627C090	GOI Strips (MD 19/06/2027)	SOVEREIGN	2,000	1.79	0.01%	5.95%
	Subtotal			**17,695.28**	**98.46%**	
	(b) Privately placed / Unlisted			**NIL**	**NIL**	**NIL**
	Subtotal			**NIL**	**NIL**	**NIL**
	(c) Securitised Debt					
	Subtotal			**NIL**	**NIL**	
	Total			**17,695.28**	**98.46%**	
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			64.12	0.36%	
	Total			**64.12**	**0.36%**	
	OTHERS					
	Cash Margin - CCIL			0.41	$0.00%	
	Total			**0.41**	**0.00%**	
	Net Current Assets			**211.88**	**1.18%**	
	GRAND TOTAL			**17,971.69**	**100.00%**	

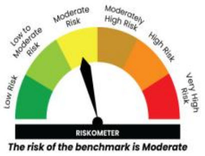
$ Less Than 0.01% of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL MEDIUM TO LONG DURATION DEBT A-III INDEX
BENCHMARK RISK-O-METER



Nippon India Nifty AAA CPSE Bond Plus
SDL - Apr 2027 Maturity 60:40 Index Fund((An open-ended Target Maturity Index Fund investing in constituents of
Nifty AAA CPSE Bond Plus SDL Apr 2027 60:40 Index. A Relatively High
interest rate risk and Relatively Low Credit Risk)
Portfolio Statement as on July 15,2025

Index

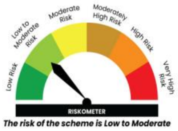
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	%to NAV	YIELD
	Debt Instruments					
	(a) Listed / awaiting listing on Stock Exchange					
	Government Securities					
IN1920160109	7.75% State Government Securities	SOVEREIGN	1,20,00,000	12,323.96	3.64%	6.06%
IN2120160105	7.76% State Government Securities	SOVEREIGN	1,00,43,700	10,313.64	3.04%	6.08%
IN1920160117	7.86% State Government Securities	SOVEREIGN	80,70,000	8,306.55	2.45%	6.06%
IN1520160202	7.71% State Government Securities	SOVEREIGN	75,00,000	7,697.90	2.27%	6.06%
IN2020160130	7.15% State Government Securities	SOVEREIGN	72,81,000	7,397.76	2.18%	6.10%
IN3420160175	7.92% State Government Securities	SOVEREIGN	70,00,000	7,205.67	2.13%	6.12%
IN1520200347	6.58% State Government Securities	SOVEREIGN	65,00,000	6,564.21	1.94%	6.04%
IN3420160167	7.78% State Government Securities	SOVEREIGN	60,00,000	6,159.65	1.82%	6.12%
IN3320160267	7.41% State Government Securities	SOVEREIGN	55,00,000	5,609.87	1.66%	5.88%
IN3320170019	7.67% State Government Securities	SOVEREIGN	50,00,000	5,131.98	1.51%	6.13%
IN1920160059	7.08% State Government Securities	SOVEREIGN	42,94,500	4,369.15	1.29%	5.86%
IN3320160309	7.2% State Government Securities	SOVEREIGN	35,00,000	3,560.76	1.05%	6.08%
IN1520160194	7.59% State Government Securities	SOVEREIGN	25,00,000	2,560.80	0.76%	6.04%
IN3320160317	7.62% State Government Securities	SOVEREIGN	25,00,000	2,560.20	0.76%	6.09%
IN2120160097	7.6% State Government Securities	SOVEREIGN	25,00,000	2,559.57	0.76%	6.08%
IN1320160162	7.59% State Government Securities	SOVEREIGN	25,00,000	2,557.97	0.75%	6.12%
IN2220160120	7.25% State Government Securities	SOVEREIGN	25,00,000	2,550.51	0.75%	5.86%
IN2020200290	6.72% State Government Securities	SOVEREIGN	25,00,000	2,528.62	0.75%	6.08%
IN1620160292	7.64% State Government Securities	SOVEREIGN	20,00,000	2,052.24	0.61%	6.08%
IN3120160129	7.23% State Government Securities	SOVEREIGN	20,00,000	2,035.12	0.60%	5.86%
IN3320160259	7.24% State Government Securities	SOVEREIGN	20,00,000	2,034.75	0.60%	5.88%
IN3120190191	7.05% State Government Securities	SOVEREIGN	20,00,000	2,032.35	0.60%	5.86%
IN2920160438	7.85% State Government Securities	SOVEREIGN	15,00,000	1,543.40	0.46%	6.08%
IN3120161424	7.62% State Government Securities	SOVEREIGN	15,00,000	1,539.19	0.45%	6.06%
IN3120160194	7.61% State Government Securities	SOVEREIGN	15,00,000	1,536.36	0.45%	6.06%
IN2120160071	7.4% State Government Securities	SOVEREIGN	15,00,000	1,530.02	0.45%	5.87%
IN3420160142	7.21% State Government Securities	SOVEREIGN	15,00,000	1,525.51	0.45%	6.12%
IN1320160121	7.1% State Government Securities	SOVEREIGN	15,00,000	1,525.46	0.45%	5.91%
IN1920160075	7.15% State Government Securities	SOVEREIGN	15,00,000	1,525.22	0.45%	6.04%
IN3120160178	7.16% State Government Securities	SOVEREIGN	15,00,000	1,525.01	0.45%	6.06%
IN2020160056	7.98% State Government Securities	SOVEREIGN	12,00,000	1,224.19	0.36%	5.85%
IN3120161309	7.74% State Government Securities	SOVEREIGN	10,00,000	1,026.84	0.30%	6.06%
IN1620160243	7.28% State Government Securities	SOVEREIGN	10,00,000	1,020.41	0.30%	5.87%
IN4520160115	7.4% State Government Securities	SOVEREIGN	10,00,000	1,019.90	0.30%	5.88%
IN3420160092	7.42% State Government Securities	SOVEREIGN	10,00,000	1,019.73	0.30%	5.91%
IN3420160134	7.16% State Government Securities	SOVEREIGN	10,00,000	1,015.90	0.30%	6.12%
IN1920160042	6.83% State Government Securities	SOVEREIGN	10,00,000	1,013.52	0.30%	5.85%
IN2020160155	7.8% State Government Securities	SOVEREIGN	5,00,000	513.91	0.15%	6.10%
IN2020160148	7.77% State Government Securities	SOVEREIGN	5,00,000	513.38	0.15%	6.10%
IN2020170014	7.64% State Government Securities	SOVEREIGN	5,00,000	512.80	0.15%	6.15%
IN1520160160	7.24% State Government Securities	SOVEREIGN	5,00,000	510.03	0.15%	5.86%
IN2020160098	7.15% State Government Securities	SOVEREIGN	5,00,000	507.83	0.15%	5.90%
IN1020160066	7.63% State Government Securities	SOVEREIGN	4,19,400	427.14	0.13%	5.89%
IN3120160079	7.69% State Government Securities	SOVEREIGN	4,00,000	407.63	0.12%	5.84%
IN3320160192	7.69% State Government Securities	SOVEREIGN	3,00,000	305.65	0.09%	5.86%
IN1520160087	7.6% State Government Securities	SOVEREIGN	1,00,000	101.80	0.03%	5.91%
IN1620160276	7.8% State Government Securities	SOVEREIGN	20,000	20.55	0.01%	6.08%
	Non Convertible Debentures					
INE053F07983	7.83% Indian Railway Finance Corporation Limited**	CRISIL AAA	1,885	19,260.52	5.68%	6.42%
INE134E08MC7	7.77% Power Finance Corporation Limited**	CRISIL AAA	11,600	11,748.67	3.47%	6.40%
INE020B08AA3	7.52% REC Limited**	CRISIL AAA	1,002	10,147.28	2.99%	6.45%
INE020B08ED9	7.56% REC Limited**	CRISIL AAA	10,000	10,102.61	2.98%	6.40%
INE020B08FX4	6.37% REC Limited**	ICRA AAA	10,000	9,981.11	2.94%	6.50%
INE134E08IT9	7.6% Power Finance Corporation Limited**	CRISIL AAA	850	8,654.70	2.55%	6.48%
INE752E07OC4	7.36% Power Grid Corporation of India Limited**	CRISIL AAA	800	8,091.16	2.39%	6.35%
INE053F08304	7.23% Indian Railway Finance Corporation Limited**	CRISIL AAA	7,500	7,571.38	2.23%	6.42%
INE514E08FG5	7.62% Export Import Bank of India**	CRISIL AAA	650	6,587.66	1.94%	6.32%
INE053F08312	7.41% Indian Railway Finance Corporation Limited**	CRISIL AAA	6,500	6,575.50	1.94%	6.42%
INE206D08220	8.4% Nuclear Power Corporation Of India Limited**	CRISIL AAA	590	6,059.74	1.79%	6.40%
INE206D08279	8.14% Nuclear Power Corporation Of India Limited**	CRISIL AAA	550	5,653.00	1.67%	6.47%
INE053F08338	7.68% Indian Railway Finance Corporation Limited	CRISIL AAA	5,300	5,382.87	1.59%	6.42%
INE134E08MZ8	7.55% Power Finance Corporation Limited**	CRISIL AAA	5,000	5,081.83	1.50%	6.51%
INE020B08EI8	7.51% REC Limited**	CRISIL AAA	5,000	5,052.54	1.49%	6.43%
INE134E08IO0	7.23% Power Finance Corporation Limited**	CRISIL AAA	500	5,047.70	1.49%	6.50%
INE733E07KA6	8.05% NTPC Limited**	CRISIL AAA	490	4,963.32	1.46%	6.26%
INE134E08IE1	8.03% Power Finance Corporation Limited**	CRISIL AAA	350	3,540.61	1.04%	6.39%
INE848E07AU1	7.38% NHPC Limited**	ICRA AAA	1,650	3,337.27	0.98%	6.51%
INE752E07OE0	7.89% Power Grid Corporation of India Limited**	CRISIL AAA	300	3,067.55	0.91%	6.37%
INE134E08IX1	7.75% Power Finance Corporation Limited**	CRISIL AAA	300	3,064.21	0.90%	6.48%
INE733E07KC2	8.1% NTPC Limited**	CRISIL AAA	300	3,043.49	0.90%	6.26%
INE514E08FB6	8.02% Export Import Bank of India**	CRISIL AAA	300	3,036.90	0.90%	6.21%
INE206D08360	8.13% Nuclear Power Corporation Of India Limited**	CRISIL AAA	250	2,569.27	0.76%	6.47%
INE020B08AH8	7.95% REC Limited**	CRISIL AAA	250	2,554.16	0.75%	6.50%
INE020B08EX7	7.64% REC Limited**	ICRA AAA	2,500	2,545.31	0.75%	6.51%
INE752E07NS2	8.13% Power Grid Corporation of India Limited**	CRISIL AAA	250	2,533.80	0.75%	6.18%
INE134E08MT1	7.64% Power Finance Corporation Limited**	CRISIL AAA	2,500	2,531.66	0.75%	6.40%
INE848E07AP1	7.5% NHPC Limited**	ICRA AAA	1,250	2,531.64	0.75%	6.36%
INE733E07KE8	7.58% NTPC Limited**	CRISIL AAA	250	2,531.41	0.75%	6.34%
INE752E07MA2	8.93% Power Grid Corporation of India Limited**	CRISIL AAA	200	2,059.73	0.61%	6.35%
INE556F08KK5	7.79% Small Industries Dev Bank of India**	CRISIL AAA	2,000	2,040.62	0.60%	6.54%
INE020B08AC9	7.54% REC Limited**	CRISIL AAA	200	2,028.41	0.60%	6.45%
INE514E08FZ5	7.32% Export Import Bank of India**	CRISIL AAA	200	2,017.65	0.60%	6.23%
INE053F09EL2	8.75% Indian Railway Finance Corporation Limited**	CRISIL AAA	169	1,742.92	0.51%	6.42%
INE752E07MS4	8.4% Power Grid Corporation of India Limited**	CRISIL AAA	150	1,525.59	0.45%	6.25%
INE848E07AB1	7.52% NHPC Limited**	CARE AAA	150	1,516.51	0.45%	6.17%
INE261F08DX0	7.58% National Bank For Agriculture and Rural Development	CRISIL AAA	1,500	1,515.97	0.45%	6.48%
INE752E07JM3	9.25% Power Grid Corporation of India Limited**	CRISIL AAA	80	1,038.21	0.31%	6.35%
INE848E07AL0	7.35% NHPC Limited**	ICRA AAA	100	1,010.77	0.30%	6.34%
INE134E08LS5	7.15% Power Finance Corporation Limited**	CRISIL AAA	100	1,007.78	0.30%	6.40%
INE752E07KL3	8.85% Power Grid Corporation of India Limited**	CRISIL AAA	60	771.65	0.23%	6.35%
INE752E07JN1	9.25% Power Grid Corporation of India Limited**	ICRA AAA	50	521.53	0.15%	6.37%
INE848E07385	8.85% NHPC Limited**	ICRA AAA	500	516.70	0.15%	6.51%
INE752E07IW4	9.35% Power Grid Corporation of India Limited**	CRISIL AAA	50	515.70	0.15%	6.33%
INE752E07NT0	8.13% Power Grid Corporation of India Limited**	CRISIL AAA	50	514.09	0.15%	6.37%
INE752E07JZ5	9.3% Power Grid Corporation of India Limited**	CRISIL AAA	40	513.88	0.15%	6.18%
INE261F08ED0	7.83% National Bank For Agriculture and Rural Development**	CRISIL AAA	500	508.67	0.15%	6.50%
INE752E07KX8	7.93% Power Grid Corporation of India Limited**	CRISIL AAA	50	506.44	0.15%	6.25%
INE514E08FJ9	7.25% Export Import Bank of India	CRISIL AAA	50	506.09	0.15%	6.36%
INE752E08668	6.05% Power Grid Corporation of India Limited**	CRISIL AAA	50	497.31	0.15%	6.37%
INE556F08KC2	7.23% Small Industries Dev Bank of India**	ICRA AAA	30	301.92	0.09%	6.23%
INE556F08KJ7	7.55% Small Industries Dev Bank of India**	CRISIL AAA	150	151.76	0.04%	6.46%
INE261F08EB4	7.49% National Bank For Agriculture and Rural Development	CRISIL AAA	100	101.11	0.03%	6.50%
	Subtotal			**3,27,804.49**	**96.73%**	
	(b) Privately placed / Unlisted			**NIL**	**NIL**	**NIL**
	Subtotal			**NIL**	**NIL**	**NIL**
	(c) Securitised Debt					
	Subtotal			**NIL**	**NIL**	
	Total			**3,27,804.49**	**96.73%**	
	Money Market Instruments					
	Treasury Bill					
IN002024Z347	364 Days Tbill		4,00,000	391.77	0.12%	5.44%
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			1,346.36	0.40%	
	Total			**1,738.13**	**0.52%**	
	OTHERS					
	Cash Margin - CCIL			15.87	$0.00%	
	Total			**15.87**	**0.00%**	
	Net Current Assets			**9,376.83**	**2.75%**	
	GRAND TOTAL			**3,38,935.32**	**100.00%**	

**** Non Traded Securities/Illiquid Securities**
$ Less Than 0.01%of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

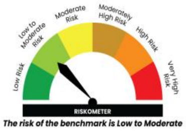
Debt Index Replication Factor (DIRF) of the scheme is as on 30 June 2025 : 78.95%

SCHEME RISK-O-METER



The risk of the scheme is Low to Moderate

BENCHMARK NAME - NIFTY AAA CPSE BOND PLUS SDL APR 2027 60:40 INDEX
BENCHMARK RISK-O-METER



The risk of the benchmark is Low to Moderate

Nippon India Fixed Maturity Plan - XLIV - Series 1 (A Close Ended Scheme. Relatively High interest rate risk and moderate Credit Risk)

Index

Portfolio Statement as on July 15,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Debt Instruments					
	(a) Listed / awaiting listing on Stock Exchange					
	Government Securities					
IN1520170045	7.52% State Government Securities	SOVEREIGN	45,00,000	4,617.73	60.76%	6.09%
IN000627C058	6.80% GOI (MD15/12/2060)-Strips (C)-(MD15/06/2027)	SOVEREIGN	10,07,800	902.27	11.87%	5.95%
IN000627C041	GOI STRIPS (MD 12/06/2027)	SOVEREIGN	9,55,000	855.42	11.26%	5.95%
IN000327C048	GOI STRIPS (MD 19/03/2027)	SOVEREIGN	2,31,900	210.60	2.77%	5.92%
IN3120170045	7.23% State Government Securities	SOVEREIGN	2,00,000	204.26	2.69%	6.12%
IN000627C090	GOI Strips (MD 19/06/2027)	SOVEREIGN	2,18,000	195.04	2.57%	5.95%
IN2020160148	7.77% State Government Securities	SOVEREIGN	1,59,000	163.25	2.15%	6.10%
IN000627C033	7.63% GOI (MD17/06/2059)-Strips (C)-(MD17/06/2027)	SOVEREIGN	1,53,300	137.20	1.81%	5.95%
IN1620160284	7.89% State Government Securities	SOVEREIGN	1,25,300	128.99	1.70%	6.08%
IN000627C074	GOI STRIPS (MD16/06/2027)	SOVEREIGN	1,31,500	117.71	1.55%	5.95%
IN1620220096	7.69% State Government Securities	SOVEREIGN	2,900	2.99	0.04%	6.13%
	Subtotal			**7,535.46**	**99.17%**	
	(b) Privately placed / Unlisted			**NIL**	**NIL**	**NIL**
	Subtotal			**NIL**	**NIL**	**NIL**
	(c) Securitised Debt					
	Subtotal			**NIL**	**NIL**	
	Total			**7,535.46**	**99.17%**	
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			10.18	0.13%	
	Total			**10.18**	**0.13%**	
	OTHERS					
	Cash Margin - CCIL			0.06	$0.00%	
	Total			**0.06**	**0.00%**	
	Net Current Assets			**54.53**	**0.70%**	
	GRAND TOTAL			**7,600.23**	**100.00%**	

$ Less Than 0.01% of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER

The risk of the scheme is Low to Moderate

BENCHMARK NAME - NIFTY MEDIUM TO LONG DURATION DEBT INDEX A-III
BENCHMARK RISK-O-METER

The risk of the benchmark is Moderate

Nippon India Nifty AAA PSU Bond Plus SDL - Sep 2026 Maturity 50:50 Index Fund (An open-ended Target Maturity Index Fund investing in constituents of Nifty AAA PSU Bond Plus SDL Sep 2026 50:50 Index. A relatively High interest rate risk and Relatively Low Credit Risk)

Index

Portfolio Statement as on July 15,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Debt Instruments					
	(a) Listed / awaiting listing on Stock Exchange					
	Government Securities					
IN2020160056	7.98% State Government Securities	SOVEREIGN	30,00,000	3,060.47	7.47%	5.85%
IN2220210214	6.24% State Government Securities	SOVEREIGN	20,00,000	2,009.53	4.91%	5.85%
IN2220160039	7.84% State Government Securities	SOVEREIGN	16,00,000	1,631.71	3.98%	5.84%
IN2120160014	7.62% State Government Securities	SOVEREIGN	15,00,000	1,527.66	3.73%	5.89%
IN1520160087	7.6% State Government Securities	SOVEREIGN	15,00,000	1,527.00	3.73%	5.91%
IN2220160054	7.58% State Government Securities	SOVEREIGN	13,00,000	1,324.47	3.23%	5.87%
IN3120160053	8.07% State Government Securities	SOVEREIGN	10,00,000	1,020.48	2.49%	5.81%
IN2020160049	8.07% State Government Securities	SOVEREIGN	10,00,000	1,020.11	2.49%	5.85%
IN1520160061	7.83% State Government Securities	SOVEREIGN	10,00,000	1,019.75	2.49%	5.83%
IN3120160087	7.62% State Government Securities	SOVEREIGN	10,00,000	1,018.57	2.49%	5.87%
IN3320160200	7.63% State Government Securities	SOVEREIGN	10,00,000	1,018.41	2.49%	5.90%
IN2020160072	7.61% State Government Securities	SOVEREIGN	7,00,000	712.65	1.74%	5.91%
IN1520190084	7.04% State Government Securities	SOVEREIGN	7,00,000	708.94	1.73%	5.86%
IN2220160013	8.08% State Government Securities	SOVEREIGN	5,45,000	556.21	1.36%	5.81%
IN1020160025	8.09% State Government Securities	SOVEREIGN	5,00,000	510.26	1.25%	5.83%
IN2920160032	8.07% State Government Securities	SOVEREIGN	5,00,000	510.15	1.25%	5.83%
IN4520160065	7.85% State Government Securities	SOVEREIGN	5,00,000	509.86	1.24%	5.86%
IN1520160079	7.69% State Government Securities	SOVEREIGN	3,23,100	329.26	0.80%	5.84%
	Non Convertible Debentures					
INE053F08239	7.4% Indian Railway Finance Corporation Limited**	CRISIL AAA	4,000	4,032.86	9.85%	6.27%
INE733E07KE8	7.58% NTPC Limited**	CRISIL AAA	250	2,531.41	6.18%	6.34%
INE556F08KC2	7.23% Small Industries Dev Bank of India**	ICRA AAA	250	2,516.00	6.14%	6.23%
INE134E08LP1	7.13% Power Finance Corporation Limited**	CRISIL AAA	200	2,013.69	4.92%	6.40%
INE514E08GA6	7.1% Export Import Bank of India**	CRISIL AAA	200	2,013.67	4.92%	6.09%
INE134E08MC7	7.77% Power Finance Corporation Limited**	CRISIL AAA	1,500	1,519.22	3.71%	6.40%
INE514E08FB6	8.02% Export Import Bank of India**	CRISIL AAA	150	1,518.45	3.71%	6.21%
INE752E07IL7	9.64% Power Grid Corporation of India Limited**	CRISIL AAA	53	680.72	1.66%	6.25%
INE514E08FG5	7.62% Export Import Bank of India**	CRISIL AAA	60	608.09	1.48%	6.32%
INE752E07IW4	9.35% Power Grid Corporation of India Limited**	CRISIL AAA	50	515.70	1.26%	6.33%
INE752E07NS2	8.13% Power Grid Corporation of India Limited**	CRISIL AAA	50	506.76	1.24%	6.18%
INE134E08LK2	6.09% Power Finance Corporation Limited**	CRISIL AAA	50	498.29	1.22%	6.40%
INE752E07JZ5	9.3% Power Grid Corporation of India Limited**	CRISIL AAA	24	308.33	0.75%	6.18%
INE752E07KX8	7.93% Power Grid Corporation of India Limited**	CRISIL AAA	2	20.26	0.05%	6.25%
	Subtotal			**39,298.94**	**95.96%**	
	(b) Privately placed / Unlisted			**NIL**	**NIL**	**NIL**
	Subtotal			**NIL**	**NIL**	**NIL**
	(c) Securitised Debt					
	Subtotal			**NIL**	**NIL**	
	Total			**39,298.94**	**95.96%**	
	Money Market Instruments					
	Treasury Bill					
IN002024Z347	364 Days Tbill		1,00,000	97.94	0.24%	5.44%
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			226.03	0.55%	
	Total			**323.97**	**0.79%**	
	OTHERS					
	Cash Margin - CCIL			1.28	$0.00%	
	Total			**1.28**	**0.00%**	
	Net Current Assets			**1,338.82**	**3.25%**	
	GRAND TOTAL			**40,963.01**	**100.00%**	

**** Non Traded Securities/Illiquid Securities**
$ Less Than 0.01% of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

Debt Index Replication Factor (DIRF) of the scheme is as on 30 June 2025 : 84.77%

SCHEME RISK-O-METER

The risk of the scheme is Low to Moderate

BENCHMARK NAME - NIFTY AAA PSU BOND PLUS SDL SEP 2026 50:50 INDEX
BENCHMARK RISK-O-METER

The risk of the benchmark is Low to Moderate

Nippon India Nifty SDL Plus G-Sec - Jun 2028 Maturity 70:30 Index Fund(An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Plus G-Sec Jun 2028 70:30 Index. A Relatively High interest rate risk and Relatively Low Credit Risk)

Index

Portfolio Statement as on July 15,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Debt Instruments					
	(a) Listed / awaiting listing on Stock Exchange					
	Government Securities					
IN0020170174	7.17% Government of India	SOVEREIGN	69,00,000	7,113.90	18.54%	5.89%
IN1020170131	7.77% State Government Securities	SOVEREIGN	35,00,000	3,625.06	9.45%	6.29%
IN4520200093	6.99% State Government Securities	SOVEREIGN	35,30,000	3,605.50	9.39%	6.27%
IN2920170189	8.44% State Government Securities	SOVEREIGN	30,00,000	3,161.00	8.24%	6.30%
IN0020140011	8.6% Government of India	SOVEREIGN	21,80,000	2,336.48	6.09%	5.93%
IN3120180010	8.05% State Government Securities	SOVEREIGN	19,50,000	2,041.31	5.32%	6.27%
IN3120170128	8.28% State Government Securities	SOVEREIGN	19,00,000	1,994.17	5.20%	6.28%
IN0020070036	8.26% Government of India	SOVEREIGN	15,67,000	1,640.82	4.28%	5.86%
IN3320170126	7.59% State Government Securities	SOVEREIGN	15,00,000	1,548.14	4.03%	6.14%
IN2920180030	8.16% State Government Securities	SOVEREIGN	12,20,000	1,279.94	3.34%	6.32%
IN1020220696	7.7% State Government Securities	SOVEREIGN	10,00,000	1,035.85	2.70%	6.29%
IN1320200141	6.89% State Government Securities	SOVEREIGN	10,00,000	1,016.07	2.65%	6.29%
IN3420210046	6.79% State Government Securities	SOVEREIGN	10,00,000	1,015.67	2.65%	6.30%
IN2920170205	8.13% State Government Securities	SOVEREIGN	6,60,000	691.08	1.80%	6.30%
IN1520170185	8.05% State Government Securities	SOVEREIGN	6,55,400	683.91	1.78%	6.27%
IN3320180026	8.39% State Government Securities	SOVEREIGN	6,00,000	633.68	1.65%	6.29%
IN2020180013	8% State Government Securities	SOVEREIGN	5,00,000	522.32	1.36%	6.29%
IN3120170094	7.65% State Government Securities	SOVEREIGN	5,00,000	517.78	1.35%	6.12%
IN2020200266	7.02% State Government Securities	SOVEREIGN	5,00,000	510.02	1.33%	6.27%
IN3120180036	8.15% State Government Securities	SOVEREIGN	3,92,000	411.61	1.07%	6.28%
IN1520170243	8.26% State Government Securities	SOVEREIGN	3,65,700	384.05	1.00%	6.28%
IN2020170147	8.13% State Government Securities	SOVEREIGN	2,80,400	293.51	0.76%	6.30%
IN2020170113	8.2% State Government Securities	SOVEREIGN	2,50,000	261.62	0.68%	6.30%
IN1620170119	8.2% State Government Securities	SOVEREIGN	2,50,000	261.59	0.68%	6.29%
IN0020070069	8.28% Government of India	SOVEREIGN	2,25,000	236.26	0.62%	5.88%
IN2920180014	7.98% State Government Securities	SOVEREIGN	2,09,300	218.44	0.57%	6.31%
IN1920170116	7.76% State Government Securities	SOVEREIGN	2,00,000	207.66	0.54%	6.12%
IN3120170151	8.28% State Government Securities	SOVEREIGN	1,75,000	183.86	0.48%	6.28%
IN2920170197	8.28% State Government Securities	SOVEREIGN	1,35,000	141.77	0.37%	6.30%
	Subtotal			**37,573.07**	**97.92%**	
	(b) Privately placed / Unlisted			**NIL**	**NIL**	**NIL**
	Subtotal			**NIL**	**NIL**	**NIL**
	(c) Securitised Debt					
	Subtotal			**NIL**	**NIL**	
	Total			**37,573.07**	**97.92%**	
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			267.74	0.70%	
	Total			**267.74**	**0.70%**	
	OTHERS					
	Cash Margin - CCIL			0.75	$0.00%	
	Total			**0.75**	**0.00%**	
	Net Current Assets			**536.38**	**1.38%**	
	GRAND TOTAL			**38,377.94**	**100.00%**	

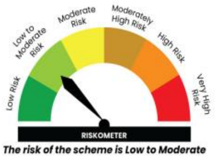
$ Less Than 0.01% of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

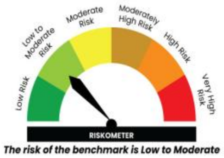
Debt Index Replication Factor (DIRF) of the scheme is as on 30 June 2025 : 96.81%

BENCHMARK NAME - NIFTY SDL PLUS G-SEC JUN 2028 70:30 INDEX

SCHEME RISK-O-METER



BENCHMARK RISK-O-METER



Nippon India Nifty G-Sec Sep 2027 Maturity Index Fund(An open-ended Target Maturity Index Fund investing in constituents of Nifty G-Sec Sep 2027 Index. A Relatively High interest rate risk and Relatively Low Credit Risk)

Index

Portfolio Statement as on July 15,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Debt Instruments					
	(a) Listed / awaiting listing on Stock Exchange					
	Government Securities					
IN0020220037	7.38% Government of India	SOVEREIGN	3,30,72,700	34,064.88	85.56%	5.79%
IN0020070069	8.28% Government of India	SOVEREIGN	35,00,000	3,675.15	9.23%	5.88%
IN0020170026	6.79% Government of India	SOVEREIGN	16,50,000	1,679.70	4.22%	5.82%
	Subtotal			**39,419.73**	**99.01%**	
	(b) Privately placed / Unlisted			**NIL**	**NIL**	**NIL**
	Subtotal			**NIL**	**NIL**	**NIL**
	(c) Securitised Debt					
	Subtotal			**NIL**	**NIL**	
	Total			**39,419.73**	**99.01%**	
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			112.98	0.28%	
	Total			**112.98**	**0.28%**	
	OTHERS					
	Cash Margin - CCIL			1.51	$0.00%	
	Total			**1.51**	**0.00%**	
	Net Current Assets			**279.02**	**0.71%**	
	GRAND TOTAL			**39,813.24**	**100.00%**	

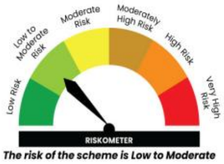
$ Less Than 0.01% of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

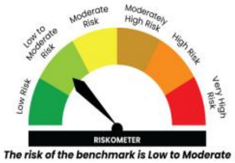
Debt Index Replication Factor (DIRF) of the scheme is as on 30 June 2025 : 98.99%

BENCHMARK NAME - NIFTY G-SEC SEP 2027 INDEX

SCHEME RISK-O-METER



BENCHMARK RISK-O-METER



Nippon India Nifty G-Sec Jun 2036 Maturity Index Fund(An open-ended Target Maturity Index Fund investing in constituents of Nifty G-Sec Jun 2036 Index. A Relatively High interest rate risk and Relatively Low Credit Risk)

Index

Portfolio Statement as on July 15,2025

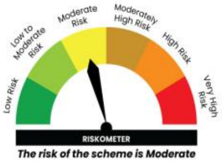
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Debt Instruments					
	(a) Listed / awaiting listing on Stock Exchange					
	Government Securities					
IN0020220029	7.54% Government of India	SOVEREIGN	6,01,76,400	64,810.16	80.97%	6.64%
IN0020210152	6.67% Government of India	SOVEREIGN	1,33,28,600	13,548.51	16.93%	6.55%
IN0020050012	7.4% Government of India	SOVEREIGN	1,88,000	201.35	0.25%	6.54%
	Subtotal			**78,560.02**	**98.15%**	
	(b) Privately placed / Unlisted			**NIL**	**NIL**	**NIL**
	Subtotal			**NIL**	**NIL**	**NIL**
	(c) Securitised Debt					
	Subtotal			**NIL**	**NIL**	
	Total			**78,560.02**	**98.15%**	
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			743.78	0.93%	
	Total			**743.78**	**0.93%**	
	OTHERS					
	Cash Margin - CCIL			4.90	0.01%	
	Total			**4.90**	**0.01%**	
	Net Current Assets			**731.70**	**0.91%**	
	GRAND TOTAL			**80,040.40**	**100.00%**	

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

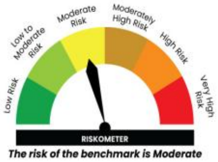
Debt Index Replication Factor (DIRF) of the scheme is as on 30 June 2025 : 98.83%

BENCHMARK NAME - NIFTY G-SEC JUN 2036 INDEX

SCHEME RISK-O-METER



BENCHMARK RISK-O-METER



Nippon India Fixed Maturity Plan - XLIV - Series 4 (A Close Ended Scheme. Relatively High interest rate risk and moderate Credit Risk)

Index

Portfolio Statement as on July 15,2025

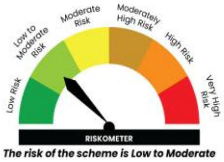
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Debt Instruments					
	(a) Listed / awaiting listing on Stock Exchange					
	Government Securities					
IN000426P016	5.63% GOI Strips (MD 12/04/2026)	SOVEREIGN	55,00,000	5,279.33	97.47%	5.70%
IN000426C030	GOI Strips (MD 12/04/2026)	SOVEREIGN	1,41,000	135.34	2.50%	5.70%
	Subtotal			**5,414.67**	**99.97%**	
	(b) Privately placed / Unlisted			**NIL**	**NIL**	**NIL**
	Subtotal			**NIL**	**NIL**	**NIL**
	(c) Securitised Debt					
	Subtotal			**NIL**	**NIL**	
	Total			**5,414.67**	**99.97%**	
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			2.55	0.05%	
	Total			**2.55**	**0.05%**	
	OTHERS					
	Cash Margin - CCIL			0.01	$0.00%	
	Total			**0.01**	**0.00%**	
	Net Current Assets			**(1.03)**	**-0.02%**	
	GRAND TOTAL			**5,416.20**	**100.00%**	

$ Less Than 0.01% of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

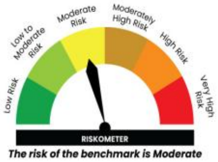
BENCHMARK NAME - CRISIL MEDIUM TERM DEBT INDEX

SCHEME RISK-O-METER



The risk of the scheme is Low to Moderate

BENCHMARK RISK-O-METER



The risk of the benchmark is Moderate

Nippon India Nifty SDL Plus G-Sec - Jun 2029 Maturity 70:30 Index Fund(An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Plus G-Sec Jun 2029 70:30 Index. A Relatively High interest rate risk and Relatively Low Credit Risk)

Index

Portfolio Statement as on July 15,2025

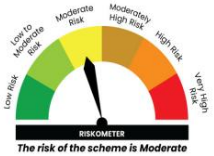
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Debt Instruments					
	(a) Listed / awaiting listing on Stock Exchange					
	Government Securities					
IN0020220011	7.1% Government of India	SOVEREIGN	80,00,000	8,307.34	24.52%	6.03%
IN2920180303	8.32% State Government Securities	SOVEREIGN	30,00,000	3,177.92	9.38%	6.53%
IN1920180164	8.32% State Government Securities	SOVEREIGN	27,05,000	2,867.19	8.46%	6.51%
IN3320180158	8.32% State Government Securities	SOVEREIGN	20,00,000	2,120.47	6.26%	6.51%
IN2220220031	7.61% State Government Securities	SOVEREIGN	20,00,100	2,081.00	6.14%	6.50%
IN2220170038	7.18% State Government Securities	SOVEREIGN	15,70,000	1,613.14	4.76%	6.48%
IN1320180053	8.36% State Government Securities	SOVEREIGN	15,00,000	1,588.59	4.69%	6.58%
IN3120180226	8.37% State Government Securities	SOVEREIGN	12,00,000	1,275.29	3.76%	6.51%
IN3720180089	8.43% State Government Securities	SOVEREIGN	10,00,000	1,062.80	3.14%	6.57%
IN0020180454	7.26% Government of India	SOVEREIGN	9,00,000	937.44	2.77%	6.01%
IN1520180283	8.28% State Government Securities	SOVEREIGN	8,40,000	889.54	2.63%	6.51%
IN3420180157	8.35% State Government Securities	SOVEREIGN	8,00,000	848.25	2.50%	6.54%
IN0020150069	7.59% Government of India	SOVEREIGN	7,00,000	737.17	2.18%	6.05%
IN2920180337	8.4% State Government Securities	SOVEREIGN	5,00,000	531.66	1.57%	6.53%
IN2920180139	8.57% State Government Securities	SOVEREIGN	5,00,000	531.23	1.57%	6.34%
IN2020180146	8.31% State Government Securities	SOVEREIGN	5,00,000	529.08	1.56%	6.56%
IN1520190019	8.14% State Government Securities	SOVEREIGN	5,00,000	528.32	1.56%	6.51%
IN1020220720	7.7% State Government Securities	SOVEREIGN	5,00,000	520.45	1.54%	6.52%
IN2820190014	7.6% State Government Securities	SOVEREIGN	5,00,000	520.01	1.53%	6.52%
IN2120190235	7.35% State Government Securities	SOVEREIGN	5,00,000	515.29	1.52%	6.51%
IN1520200032	6.6% State Government Securities	SOVEREIGN	5,00,000	503.72	1.49%	6.48%
IN1920180206	8.32% State Government Securities	SOVEREIGN	4,00,000	424.57	1.25%	6.51%
IN1520180317	8.35% State Government Securities	SOVEREIGN	3,00,000	318.63	0.94%	6.51%
IN1620230020	7.39% State Government Securities	SOVEREIGN	1,47,700	152.54	0.45%	6.50%
IN2220220015	7.11% State Government Securities	SOVEREIGN	1,24,000	126.94	0.37%	6.48%
IN1920180131	8.17% State Government Securities	SOVEREIGN	50,000	52.73	0.16%	6.51%
IN3520200137	6.94% State Government Securities	SOVEREIGN	50,000	50.86	0.15%	6.51%
IN3720180048	8.35% State Government Securities	SOVEREIGN	42,500	45.19	0.13%	6.35%
	Subtotal			**32,857.36**	**96.98%**	
	(b) Privately placed / Unlisted			**NIL**	**NIL**	**NIL**
	Subtotal			**NIL**	**NIL**	**NIL**
	(c) Securitised Debt					
	Subtotal			**NIL**	**NIL**	
	Total			**32,857.36**	**96.98%**	
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			274.09	0.81%	
	Total			**274.09**	**0.81%**	
	OTHERS					
	Cash Margin - CCIL			2.69	0.01%	
	Total			**2.69**	**0.01%**	
	Net Current Assets			**743.89**	**2.20%**	
	GRAND TOTAL			**33,878.03**	**100.00%**	

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

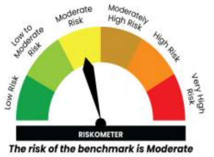
Debt Index Replication Factor (DIRF) of the scheme is as on 30 June 2025 : 96.6%

BENCHMARK NAME - NIFTY SDL PLUS G-SEC JUN 2029 70:30 INDEX

SCHEME RISK-O-METER



BENCHMARK RISK-O-METER



Nippon India Nifty G-Sec Oct 2028 Maturity Index Fund(An open-ended Target Maturity Index Fund investing in constituents of Nifty G-Sec Oct 2028 Index. A Relatively High interest rate risk and Relatively Low Credit Risk)

Index

Portfolio Statement as on July 15,2025

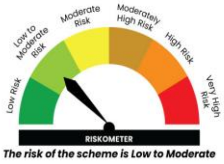
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Debt Instruments					
	(a) Listed / awaiting listing on Stock Exchange					
	Government Securities					
IN0020230101	7.37% Government of India	SOVEREIGN	71,00,000	7,416.37	51.62%	5.93%
IN0020230010	7.06% Government of India	SOVEREIGN	40,80,300	4,207.20	29.28%	5.89%
IN0020170174	7.17% Government of India	SOVEREIGN	23,24,700	2,396.77	16.68%	5.89%
	Subtotal			**14,020.34**	**97.58%**	
	(b) Privately placed / Unlisted			**NIL**	**NIL**	**NIL**
	Subtotal			**NIL**	**NIL**	**NIL**
	(c) Securitised Debt					
	Subtotal			**NIL**	**NIL**	
	Total			**14,020.34**	**97.58%**	
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			152.65	1.06%	
	Total			**152.65**	**1.06%**	
	OTHERS					
	Cash Margin - CCIL			0.83	0.01%	
	Total			**0.83**	**0.01%**	
	Net Current Assets			**194.08**	**1.35%**	
	GRAND TOTAL			**14,367.90**	**100.00%**	

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

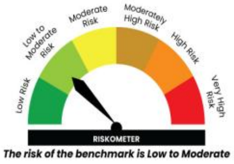
Debt Index Replication Factor (DIRF) of the scheme is as on 30 June 2025 : 97.75%

BENCHMARK NAME - NIFTY G-SEC OCT 2028 INDEX

SCHEME RISK-O-METER



BENCHMARK RISK-O-METER



Nippon India Fixed Maturity Plan - XLV - Series 4 (A Close Ended Scheme. Relatively High interest rate risk and Relatively Low Credit Risk)

Index

Portfolio Statement as on July 15,2025

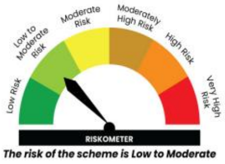
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Debt Instruments					
	(a) Listed / awaiting listing on Stock Exchange					
	Government Securities					
IN000426P016	5.63% GOI Strips (MD 12/04/2026)	SOVEREIGN	1,17,90,000	11,316.97	97.16%	5.70%
IN000426C030	GOI Strips (MD 12/04/2026)	SOVEREIGN	3,37,800	324.25	2.78%	5.70%
	Subtotal			**11,641.22**	**99.94%**	
	(b) Privately placed / Unlisted			**NIL**	**NIL**	**NIL**
	Subtotal			**NIL**	**NIL**	**NIL**
	(c) Securitised Debt					
	Subtotal			**NIL**	**NIL**	
	Total			**11,641.22**	**99.94%**	
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			8.26	0.07%	
	Total			**8.26**	**0.07%**	
	OTHERS					
	Cash Margin - CCIL			0.05	$0.00%	
	Total			**0.05**	**0.00%**	
	Net Current Assets			**(1.81)**	**-0.01%**	
	GRAND TOTAL			**11,647.72**	**100.00%**	

$ Less Than 0.01% of NAV

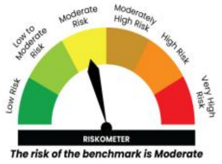
Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

BENCHMARK NAME - CRISIL MEDIUM TERM DEBT INDEX

SCHEME RISK-O-METER



BENCHMARK RISK-O-METER



Nippon India Fixed Maturity Plan - XLV - Series 5 (A Close Ended Scheme. Relatively High interest rate risk and Relatively High Credit Risk)

Index

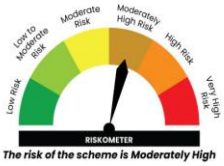
Portfolio Statement as on July 15,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Debt Instruments					
	(a) Listed / awaiting listing on Stock Exchange					
	Non Convertible Debentures					
INE020B08EL2	7.44% REC Limited**	CRISIL AAA	2,200	2,216.76	9.65%	6.41%
INE261F08DW2	7.57% National Bank For Agriculture and Rural Development**	CRISIL AAA	2,000	2,015.55	8.77%	6.22%
INE0CCU07074	8.02% Mindspace Business Parks REIT**	CRISIL AAA	1,750	1,765.45	7.68%	6.97%
INE134E08IE1	8.03% Power Finance Corporation Limited**	CRISIL AAA	150	1,517.41	6.60%	6.39%
INE530B07450	9.9% IIFL Finance Limited**	CRISIL AA	1,500	1,510.80	6.57%	8.84%
INE055A08037	8.1% Aditya Birla Real Estate Limited**	CRISIL AA	1,500	1,510.53	6.57%	7.07%
INE118D07195	7.75% Nuvoco Vistas Corporation Limited**	CRISIL AA	145	1,452.05	6.32%	6.12%
INE0AY207012	10.24% Renserv Global Private Limited**	CARE A+(CE)	1,100	1,109.53	4.83%	9.35%
INE233A08063	8.35% Godrej Industries Limited**	CRISIL AA+	1,100	1,107.21	4.82%	6.53%
INE883F07306	8.5% Aadhar Housing Finance Limited**	FITCH AA	1,000	1,009.63	4.39%	7.26%
INE442H08032	8.75% Ashoka Buildcon Limited**	CARE AA-	1,000	1,004.93	4.37%	8.22%
INE896L07884	10.25% IndoStar Capital Finance Limited**	CRISIL AA-	950	961.42	4.18%	9.07%
INE01HV07379	10.15% Vivriti Capital Private Limited**	ICRA A+	900	904.08	3.93%	9.80%
INE540P07459	9.95% U.P. Power Corporation Limited**	CRISIL A+(CE)	113	855.58	3.72%	8.03%
INE556F08KC2	7.23% Small Industries Dev Bank of India**	ICRA AAA	68	684.35	2.98%	6.23%
INE752E07IL7	9.64% Power Grid Corporation of India Limited**	CRISIL AAA	40	513.75	2.24%	6.25%
INE134E08MO2	7.37% Power Finance Corporation Limited**	CRISIL AAA	500	503.66	2.19%	6.39%
INE115A07PF2	6.01% LIC Housing Finance Limited**	CRISIL AAA	50	497.80	2.17%	6.50%
INE389Z07047	10.48% Profectus Capital Private Limited**	CRISIL A-	450	454.84	1.98%	9.34%
INE389Z07039	10.48% Profectus Capital Private Limited**	CRISIL A-	380	384.08	1.67%	9.35%
INE261F08DO9	7.4% National Bank For Agriculture and Rural Development**	CRISIL AAA	25	251.28	1.09%	6.22%
INE556F08KF5	7.54% Small Industries Dev Bank of India**	ICRA AAA	13	130.76	0.57%	6.23%
INE556F08KB4	7.11% Small Industries Dev Bank of India	ICRA AAA	5	50.28	0.22%	6.23%
	Subtotal			**22,411.73**	**97.51%**	
	(b) Privately placed / Unlisted			**NIL**	**NIL**	**NIL**
	Subtotal			**NIL**	**NIL**	**NIL**
	(c) Securitised Debt					
	Subtotal			**NIL**	**NIL**	
	Total			**22,411.73**	**97.51%**	
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			73.72	0.32%	
	Total			**73.72**	**0.32%**	
	OTHERS					
	Cash Margin - CCIL			0.76	$0.00%	
	Total			**0.76**	**0.00%**	
	Net Current Assets			**497.12**	**2.17%**	
	GRAND TOTAL			**22,983.33**	**100.00%**	

**** Non Traded Securities/Illiquid Securities**
$ Less Than 0.01% of NAV

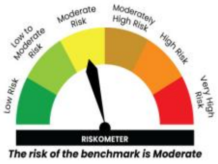
Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



The risk of the scheme is Moderately High

BENCHMARK NAME - CRISIL MEDIUM TERM DEBT INDEX
BENCHMARK RISK-O-METER



The risk of the benchmark is Moderate

Nippon India CRISIL - IBX AAA Financial Services - Jan 2028 Index Fund
(An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX AAA Financial Services Index – Jan 2028.)

Index

Portfolio Statement as on July 15,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Debt Instruments					
	(a) Listed / awaiting listing on Stock Exchange					
	Non Convertible Debentures					
INE860H07IG1	7.92% Aditya Birla Capital Limited**	ICRA AAA	100	1,012.88	12.74%	7.29%
INE261F08DV4	7.62% National Bank For Agriculture and Rural Development**	CRISIL AAA	720	735.43	9.25%	6.65%
INE134E08JI0	7.74% Power Finance Corporation Limited**	CRISIL AAA	67	686.52	8.63%	6.63%
INE975F07IS6	8.37% Kotak Mahindra Investments Limited**	CRISIL AAA	500	512.47	6.44%	7.04%
INE115A07MW4	7.95% LIC Housing Finance Limited**	CRISIL AAA	50	512.11	6.44%	6.85%
INE377Y07383	7.98% Bajaj Housing Finance Limited**	CRISIL AAA	50	511.02	6.43%	6.90%
INE296A07TC9	8.12% Bajaj Finance Limited**	CRISIL AAA	500	510.99	6.43%	6.96%
INE053F07AD1	7.54% Indian Railway Finance Corporation Limited**	CRISIL AAA	50	510.97	6.43%	6.46%
INE916DA7RX0	7.99% Kotak Mahindra Prime Limited**	CRISIL AAA	50	509.74	6.41%	6.97%
INE774D07VG6	8.01% Mahindra & Mahindra Financial Services Limited**	CRISIL AAA	500	508.97	6.40%	7.15%
INE756I07FB6	7.96% HDB Financial Services Limited**	CRISIL AAA	500	508.34	6.39%	7.17%
INE033L07IK9	7.71% Tata Capital Housing Finance Limited**	CRISIL AAA	500	507.70	6.38%	6.99%
INE306N07NA6	7.68% Tata Capital Limited**	CRISIL AAA	50	506.35	6.37%	7.01%
	Subtotal			**7,533.49**	**94.74%**	
	(b) Privately placed / Unlisted			**NIL**	**NIL**	**NIL**
	Subtotal			**NIL**	**NIL**	**NIL**
	(c) Securitised Debt					
	Subtotal			**NIL**	**NIL**	
	Total			**7,533.49**	**94.74%**	
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			53.62	0.67%	
	Total			**53.62**	**0.67%**	
	OTHERS					
	Cash Margin - CCIL			0.28	$0.00%	
	Total			**0.28**	**0.00%**	
	Net Current Assets			**364.70**	**4.59%**	
	GRAND TOTAL			**7,952.09**	**100.00%**	

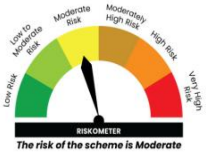
**** Non Traded Securities/Illiquid Securities**
$ Less Than 0.01% of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

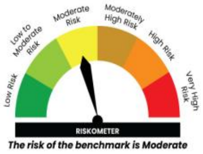
Debt Index Replication Factor (DIRF) of the scheme is as on 30 June 2025 : 65.69%

BENCHMARK NAME - CRISIL-IBX AAA FINANCIAL SERVICES INDEX – JAN 2028

SCHEME RISK-O-METER



BENCHMARK RISK-O-METER



Nippon India CRISIL - IBX AAA Financial Services - Dec 2026 Index Fund (An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX AAA Financial Services Index – Dec 2026.)

Index

Portfolio Statement as on July 15,2025

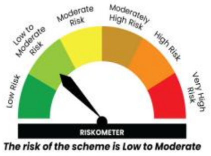
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Debt Instruments					
	(a) Listed / awaiting listing on Stock Exchange					
	Non Convertible Debentures					
INE235P07498	8.43% L&T Finance Limited**	CRISIL AAA	40	1,015.50	8.77%	7.00%
INE033L07IC6	7.84% Tata Capital Housing Finance Limited**	CRISIL AAA	1,000	1,013.15	8.75%	6.67%
INE975F07IO5	8.22% Kotak Mahindra Investments Limited	CRISIL AAA	800	813.33	7.03%	6.85%
INE660A07RU2	7.75% Sundaram Finance Limited**	ICRA AAA	700	707.75	6.11%	6.85%
INE756I07DX5	6.35% HDB Financial Services Limited**	CRISIL AAA	70	695.25	6.01%	6.96%
INE053F08338	7.68% Indian Railway Finance Corporation Limited	CRISIL AAA	500	507.82	4.39%	6.42%
INE377Y07490	7.98% Bajaj Housing Finance Limited**	CRISIL AAA	500	507.00	4.38%	6.65%
INE115A07RA9	7.69% LIC Housing Finance Limited**	CRISIL AAA	500	506.97	4.38%	6.58%
INE660A07RQ0	8.04% Sundaram Finance Limited**	CRISIL AAA	500	506.79	4.38%	6.85%
INE134E08IK8	7.56% Power Finance Corporation Limited**	CRISIL AAA	50	506.18	4.37%	6.40%
INE296A07TB1	8.1% Bajaj Finance Limited**	CRISIL AAA	500	506.04	4.37%	6.78%
INE556F08KJ7	7.55% Small Industries Dev Bank of India**	CRISIL AAA	500	505.87	4.37%	6.46%
INE261F08EB4	7.49% National Bank For Agriculture and Rural Development	CRISIL AAA	500	505.54	4.37%	6.50%
INE053F08304	7.23% Indian Railway Finance Corporation Limited**	CRISIL AAA	500	504.76	4.36%	6.42%
INE916DA7RS0	7.48% Kotak Mahindra Prime Limited**	CRISIL AAA	50	503.35	4.35%	6.80%
INE860H07HN9	6.55% Aditya Birla Capital Limited**	ICRA AAA	50	498.28	4.30%	6.91%
INE891K07721	6.8% Axis Finance Limited**	CRISIL AAA	50	497.12	4.29%	7.22%
INE975F07IM9	8.04% Kotak Mahindra Investments Limited**	CRISIL AAA	400	405.25	3.50%	6.85%
INE261F08ED0	7.83% National Bank For Agriculture and Rural Development**	CRISIL AAA	200	203.47	1.76%	6.50%
INE261F08EA6	7.5% National Bank For Agriculture and Rural Development	CRISIL AAA	100	101.05	0.87%	6.48%
	Subtotal			**11,010.47**	**95.11%**	
	(b) Privately placed / Unlisted			**NIL**	**NIL**	**NIL**
	Subtotal			**NIL**	**NIL**	**NIL**
	(c) Securitised Debt					
	Subtotal			**NIL**	**NIL**	
	Total			**11,010.47**	**95.11%**	
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			52.22	0.45%	
	Total			**52.22**	**0.45%**	
	OTHERS					
	Cash Margin - CCIL			0.28	$0.00%	
	Total			**0.28**	**0.00%**	
	Net Current Assets			**511.54**	**4.44%**	
	GRAND TOTAL			**11,574.51**	**100.00%**	

**** Non Traded Securities/Illiquid Securities**
$ Less Than 0.01% of NAV

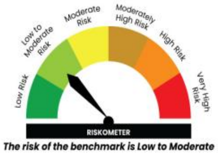
Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

Debt Index Replication Factor (DIRF) of the scheme is as on 30 June 2025 : 70.44%

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL-IBX AAA FINANCIAL SERVICES INDEX – DEC 2026
BENCHMARK RISK-O-METER



Nippon India Income Plus Arbitrage Active Fund of Fund (An open-ended Hybrid Fund of Fund scheme investing in Debt and Arbitrage Funds)

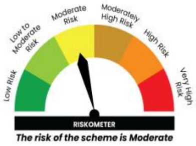
Index

Portfolio Statement as on July 15,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			1,193.36	1.98%	
	Total			**1,193.36**	**1.98%**	
	Mutual Fund Units					
INF204K01C15	Nippon India Corporate Bond Fund - Dr Plan Gr Opt		5,64,02,202.843	35,808.91	59.33%	
INF204K01XZ7	Nippon India Arbitrage Fund Dir Growth Pln Gr Op		8,21,06,426.654	23,600.42	39.10%	
	Total			**59,409.33**	**98.43%**	
	OTHERS					
	Cash Margin - CCIL			7.40	0.01%	
	Total			**7.40**	**0.01%**	
	Net Current Assets			**(249.91)**	**-0.42%**	
	GRAND TOTAL			**60,360.18**	**100.00%**	

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - 60% CRISIL SHORT TERM BOND INDEX + 40% NIFTY 50 ARBITRAGE INDEX
BENCHMARK RISK-O-METER